

**Independent Examiner's Report to the Trustees of
Foyle Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages five to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

2 March 2023

Foyle Vineyard Church
Statement of Financial Activities
for the Year Ended 31 August 2022

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | <u>55,070</u> | <u>45,086</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Direct costs | | 37,850 | 32,718 |
| Support costs | | <u>16,777</u> | <u>16,858</u> |
| Total | | <u>54,627</u> | <u>49,576</u> |
| NET INCOME/(EXPENDITURE) | | 443 | (4,490) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 19,621 | 24,111 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>20,064</u></u> | <u><u>19,621</u></u> |

The notes form part of these financial statements

Foyle Vineyard Church

Balance Sheet 31 August 2022

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 20,064 | 19,621 |
| NET CURRENT ASSETS | | <u>20,064</u> | <u>19,621</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 20,064 | 19,621 |
| NET ASSETS | | <u>20,064</u> | <u>19,621</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>20,064</u> | <u>19,621</u> |
| TOTAL FUNDS | | <u>20,064</u> | <u>19,621</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Foyle Vineyard Church

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'BDE', with a diagonal line drawn through it.

Mr Benjamin David Ewan - Trustee

A handwritten signature in black ink, appearing to be 'Alan Carson'.

Mr Alan Roye Carson - Trustee

Foyle Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.8.22 | 31.8.21 |
|------------------------|---------------|---------------|
| | £ | £ |
| Other operating leases | 12,992 | 14,173 |
| | <u>12,992</u> | <u>14,173</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.8.22 | 31.8.21 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 16,500 | 16,500 |
| Trustees' pensions paid | 590 | 513 |
| | <u>17,090</u> | <u>17,013</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.8.22 | 31.8.21 |
|-----------------------------|----------|----------|
| | 2 | 2 |
| Pastoral and Administration | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | <u>45,086</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Direct costs | 32,718 |
| Support costs | <u>16,858</u> |
| Total | <u>49,576</u> |
| NET INCOME/(EXPENDITURE) | (4,490) |

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 24,111 |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>19,621</u> |

6. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 19,621 | 443 | 20,064 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>19,621</u> | <u>443</u> | <u>20,064</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 55,070 | (54,627) | 443 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>55,070</u> | <u>(54,627)</u> | <u>443</u> |

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 24,111 | (4,490) | 19,621 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>24,111</u> | <u>(4,490)</u> | <u>19,621</u> |

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 45,086 | (49,576) | (4,490) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>45,086</u> | <u>(49,576)</u> | <u>(4,490)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 24,111 | (4,047) | 20,064 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>24,111</u> | <u>(4,047)</u> | <u>20,064</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100,156 | (104,203) | (4,047) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,156</u> | <u>(104,203)</u> | <u>(4,047)</u> |

Foyle Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. RELATED PARTY DISCLOSURES

Mr Benjamin David Ewan is a trustee and paid employee of the Charity as disclosed on page 8 of the accounts.