

Foyle Network Foundation Ltd

Northern Ireland · Charity number 107714

Details

Known as Foyle Network Foundation

Status Received

Company number [638387](#)

Registered 2020-07-17

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Apex Living Centre & Foyle Foodbank
Unit 15 Springtown Industrial Estat
Springtown Road
Derry
Bt48 0ly
BT48 0LY

Phone 07708066939

Email info@foyle.foodbank.org.uk

Website <https://foyle.foodbank.org.uk>

Activities

Purposes: The Company is established for: the prevention or relief of poverty in the Foyle constituency and surrounding areas in particular but not exclusively by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

What the charity does: The prevention or relief of poverty, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Relief of poverty

Who the charity helps: Addictions (drug/solvent/alcohol abuse), Asylum seekers/refugees, Carers, Children (5-13 year olds), Ethnic minorities, Ex-offenders and prisoners, General public, Hiv/aids, Homelessness, Interface communities, Language community, Learning disabilities, Men, Mental health, Older people, Parents, Physical disabilities, Preschool (0-5 year olds), Sensory disabilities, Sexual orientation, Specific areas of deprivation, Tenants, Travellers, Unemployed/low income, Victim support, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£750,947	£519,971	£-37,499	9

Trustees

Name	Role	Appointed
Desmond Reid		
Miss Teresa Mccloskey		
Mr Alan Rodden		
Mr Damien Mcadams		
Mr Gerald Kelly		
Mr John Denis Mcgowan		
Mrs Clare Mclaughlin		
Ms Alison Wallace		
Ms Karen Mullan		

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Accounts

Registration number NI638387
Charity number NIC107714

Foyle Network Foundation Ltd

(Company limited by guarantee)

Directors' report and financial statements

for the period ended 31 March 2025

Foyle Network Foundation Ltd
Company limited by guarantee

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Legan and administrative information

Directors	Deirdre McDaid (resigned 29th March 2025) Gerald Kelly Damien McAdams Teresa McCloskey John McGowan Alan Rodden Desmond Reid Alison Wallace Clare McLaughlin (appointed 24th July 2024)
Secretary	Karen Mullan
Company number	NI638387
Charity number:	NIC107714
Registered office	Apex Living Centre Springtown Road Derry BT48 0LY
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Bankers	Danske Bank P.O. Box 183 Donegall Square West Belfast BT1 6JS Nationwide Building Society Kings Park Road Northampton NN3 6NW
Solicitors	McKeone O'Dowd Solicitors 1 Carlisle Terrace Derry BT48 6JX

Foyle Network Foundation Ltd
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Directors' report
for the period ended 31 March 2025

The directors present their report and the audited financial statements for the period ended 31 March 2025. The directors who served during the period and up to the date of this report are as follows:

Deirdre McDaid (Resigned 29th March 2025)

Gerald Kelly

Damien McAdams

Teresa McCloskey

John McGowan

Alan Rodden

Desmond Reid

Alison Wallace

Clare McLaughlin (appointed 24th July 2024)

Change of name

The charity changed its name during the financial period from 'The Foyle Foodbank Limited' to the 'The Foyle Network Foundation Ltd'.

Accounting period

The financial statements cover a 15 month period from 1 January 2024 to 31 March 2025, the comparatives are for a 12 month period from 1 January 2023 to 31 December 2023.

Objectives and activities

The primary objective of Foyle Network Foundation Ltd is to eradicate hunger and poverty within the Foyle area. They are committed to providing essential support while fostering dignity, respect, and empowerment within our community.

How the charity activities deliver public benefit

Objectives

The board of directors have agreed 6 broad objectives for the incoming period:

1. Governance. Consolidate staff and service growth. Refine board operations and expand opportunities for those with lived experience and specific skills to play an active role within the organisation.

2. Strategic Development. Foyle Network Foundation Ltd will continue to work with The Trussell Trust and others to deliver on our Strategic Business Plan and Pathfinder Priority Aims document.

3. Partner Agencies. Acquisition and distribution of food remain principal priorities for Foyle Network Foundation Ltd, and trusted partner agencies are the primary vehicle for food distribution and accomplishing the aim of working to end poverty in the Foyle constituency and surrounding areas. Building on those relationships with trusted partners is key to the Foodbanks success.

Foyle Network Foundation Ltd
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Directors' report
for the period ended 31 March 2025

..... continued

4. **Public Policy.** As an additional approach to addressing the stated mission of 'responding to hunger and food poverty in the Foyle constituency and surrounding areas so that individuals and families in crisis do not experience hunger', the Foyle Network Foundation Ltd will increase its efforts to influence local and regional policy using data gathered to lobby those in positions of power.

5. **Outreach throughout the Foyle constituency and surrounding areas.** The Foyle Network Foundation Ltd will focus on increasing its presence and public awareness throughout the community. This focus is intended to inform the wider community of our support services and reach those most in need or crisis. To enhance fund raising, food-raising, volunteer engagement, as well as the public's understanding of how the Foyle Foodbank works, and how it works with partner agencies.

6. **Financial Resources and Food Supply.** Increasing financial support through fundraising and securing grants is priority to support the Foyle Network Foundation Ltd's work. Given the continued increase in need for food and pressures on food supply, the charity continues to expand food donors and identify streams of financial resources including grant aid.

Activities, achievements and performance

In the fifteen months Foyle Network Foundation Ltd distributed to 3,982 households that included 10,425 people, this included 4,664 children and 5,761 adults. Partnerships continue to be built with strong, community-based organisations to alleviate hunger and poverty among local people who are in crisis situations in the Foyle constituency and surrounding area.

Under the grants provided by Pathfinder project, Derry City and Strabane District Council, Department for Communities and other resources, FNF has grown and expanded its staff team and services they provide. Trussell provided funding for a Financial Inclusion Project to help people maximise their income and support with finances. DFC, DCSDC and Feeding Britain provided funding to establish an affordable food model 'The Network'.

The Network was opened in November 2024, which is based in the Strand Road area of the City allowing people to join up and avail of fresh food and household essentials at a reduced cost.

Foyle Network Foundation Ltd main service provision is located at purpose designed premises in the Apex Living Centre and has created a warm, welcoming environment for clients with a shop, large food warehouse, chilled food store, café area, and offices. The centre also has a demonstration kitchen that is being used for healthy and low-cost cookery classes benefitting people using the foodbank.

Outreach information events was delivered across the City, a rural service in Claudy and Strathfoyle was established during this period to support those in rural areas.

Foyle Network Foundation Ltd's reputation and partnerships continue to secure donations from across the city.

Foyle Network Foundation Ltd
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Directors' report
for the period ended 31 March 2025

..... continued

In 2024/25, our team of around 50 volunteers helped across all aspects of our organisation, added to by the support of a number of business organisations. Our volunteers' commitment and hard work enable the foodbank to operate at maximum capacity to support all those in need. We are hugely indebted to them.

Financial review

Principal Funding Sources

The charity has relied principally upon grants and donations in the year. Foyle Network Foundation Ltd's reputation and partnerships secured donations from across the Foyle area. In the past year local businesses and individuals have been extremely generous in their monetary donations to the Foyle Network Foundation Ltd.

Financial performance

The charity has generated a surplus of unrestricted funds of £96,622 for the period ended 31 March 2025 (2023 - £67,450) and on restricted funds a surplus £134,354 for the period ended 31 March 2025 (2023 deficit - £1,119). The reserves at the end of the period are £697,503 to the 31 March 2025 (2023 - £466,527). Income and expenditure is expected to vary from year to year depending on funding received and activities organised as a consequence.

The directors previously agreed that a designated fund should be set up to ensure that the equivalent of 3 years' operating costs are covered in the event of the withdrawal or a gap in funding. The directors review this annually and agreed that a balance of £400,000 is included as designated funds, £200,000 for 6 months running costs and £200,000 towards purchasing a building.

Investment policy

Aside from retaining a prudent amount of reserves the charity's funds are held to be spent in the short term.

Reserves policy

The directors have examined the charity's requirements for reserves in light of the main risks to the organisation. Foyle Network Foundation will continue to build sufficient reserves that will allow for continued operation for three years. Any requirement for major expenditure is brought before the directors for approval.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial period are shown above.

The board meet on a bimonthly basis and formal minutes are taken. The directors alongside the managing director are responsible for the strategic direction of the Foyle Network Foundation Ltd. The managing director is responsible for the overall running and management of all activities, staff and volunteers. Reports are presented at all board meetings.

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Directors' report
for the period ended 31 March 2025

..... continued

Recruitment and appointment of management committee

The directors are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

In accordance with company law, as the company's directors, we certify that:

- So far we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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Directors' report
for the period ended 31 March 2025

..... continued

Auditors

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provision

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements are approved and authorised for issue by the Board of Directors on 27 June 2025 and signed on it's behalf by;


Director


Director

Foyle Network Foundation Ltd
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Independent auditor's report to the directors of Foyle Network Foundation Ltd

Opinion

We have audited the financial statements of Foyle Network Foundation Ltd for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

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Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to:
 - * identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
 - * detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

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* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

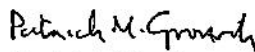
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 27 June 2025

Foyle Network Foundation Ltd
Company limited by guarantee

Statement of Financial Activities
for the period ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Designated Funds	Total Period Ended 2025	Total Year Ended 2023
Income and Expenditure	Notes	£	£	£	£	£
Incoming Resources						
Voluntary Income	2	154,041	583,379	-	737,420	294,936
Other Income	3	13,527	-	-	13,527	2,227
Total Incoming Resources		<u>167,568</u>	<u>583,379</u>	<u>-</u>	<u>750,947</u>	<u>297,163</u>
Resources Expended						
Direct Charitable Expenditure	4	70,946	449,025	-	519,971	230,832
Total Resources Expended		<u>70,946</u>	<u>449,025</u>	<u>-</u>	<u>519,971</u>	<u>230,832</u>
Net Incoming / (Outgoing) Resources	14	96,622	134,354	-	230,976	66,331
Balances brought forward 1 January 2024		342,249	4,278	120,000	466,527	400,196
		438,871	138,632	120,000	697,503	466,527
Transfer of funds		(280,000)	-	280,000	-	-
Balances carried forward 31 March 2025		<u>158,871</u>	<u>138,632</u>	<u>400,000</u>	<u>697,503</u>	<u>466,527</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

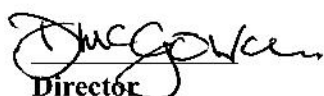
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Balance Sheet
as at 31 March 2025

		31/03/25		31/12/23	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9		95,819		41,408
Current assets					
Stocks	12	96,360		-	
Debtors	10	42,598		11,884	
Cash at bank and in hand	11	500,225		476,261	
		639,183		488,145	
Creditors: amounts falling due within one year	13	(37,499)		(63,026)	
Net current assets			601,684		425,119
Total assets less current liabilities			697,503		466,527
Net assets			697,503		466,527
Funds	15				
Restricted			138,632		4,278
Unrestricted			158,871		342,249
Designated	16		400,000		120,000
			697,503		466,527

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS102).

The financial statements were approved by the Board on 27 June 2025 and signed on its behalf by


 Director


 Director

Company Registration Number : NI638387

The notes on pages 15 to 25 form an integral part of these financial statements.

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Cash flow statement
for the period ended 31 March 2025

	Period ended 31/03/25	Year ended 31/12/23
Notes	£	£
Reconciliation of operating profit to net cash inflow from operating activities		
Net incoming/(outgoing) resources for the period	230,976	66,331
Depreciation	37,229	11,740
(Increase) in stocks	(96,360)	-
(Increase) in debtors	(30,714)	(11,883)
(Decrease) in creditors	(25,527)	18,966
Net cash inflow from operating activities	<u>115,604</u>	<u>85,154</u>
 Cash flow statement		
Net cash inflow from operating activities	115,604	85,154
Capital expenditure	(91,640)	(43,270)
Increase in cash in the period	<u>23,964</u>	<u>41,884</u>
 Reconciliation of net cash flow to movement in net funds (Note 17)		
Increase in cash in the period	23,964	41,884
Net funds at 1 January 2024	<u>476,261</u>	<u>434,377</u>
Net funds at 31 March 2025	<u>500,225</u>	<u>476,261</u>

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Notes to the financial statements
for the period ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY. It is a registered charity with the Charity Commission Northern Ireland with effect from 17th July 2020.

The charity changed its name during the financial period from 'The Foyle Foodbank Limited' to the 'The Foyle Network Foundation Ltd'.

The financial statements cover a 15 month period from 1 January 2024 to 31 March 2025, the comparatives are for a 12 month period from 1 January 2023 to 31 December 2023.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

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Notes to the financial statements
for the period ended 31 March 2025

..... continued

1.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both government and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charities (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor Vehicles	-	20% Straight Line

1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial period end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the period.

1.10. Taxation

The company is a charity and is recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

1.11. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts. Bank overdrafts are shown within current liabilities.

1.12. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

1.13. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Incoming Resources	Unrestricted Income 2025 £	Restricted Income 2025 £	Total Period Ended 2025 £	Total Year Ended 2023 £
<u>Incoming resources from charitable activities</u>				
Baby Hub Income	-	2,681	2,681	3,176
Feeding Britain	-	2,699	2,699	4,071
DFC	-	69,108	69,108	-
Derry City and Strabane District Council	-	228,763	228,763	27,062
Apex Housing	-	9,405	9,405	9,405
Trussel Trust - Pathfinder fund	-	257,805	257,805	122,700
Poverty Truth Comm	-	318	318	-
Waterside Neighbourhood Partnership	-	11,600	11,600	-
Asda	-	1,000	1,000	-
	-	<u>583,379</u>	<u>583,379</u>	<u>166,414</u>
<u>Voluntary Income</u>				
Donations	118,815	-	118,815	125,341
Social Supermarket Shop Income	6,292	-	6,292	3,181
Other Income	28,934	-	28,934	-
Total	<u>154,041</u>	<u>583,379</u>	<u>737,420</u>	<u>294,936</u>

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

3. Other Income

	Unrestricted	Restricted	Total	Total
	2025	2025	Period Ended	Year Ended
	£	£	2025	2023
			£	£
Deposit Interest	<u>13,527</u>	<u>-</u>	<u>13,527</u>	<u>2,227</u>

Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

4. Resources Expended	Unrestricted	Restricted	Total	Total
	Funds	Funds	Period Ended	Year Ended
	£	£	2025	2023
	£	£	£	£
Direct Charitable Expenditure				
Staff Costs	19,156	276,464	295,620	130,105
Food & Household Essentials	5,762	93,905	99,667	21,133
Programme Costs	3,187	58,922	62,109	12,448
Baby Bank Expenses	-	2,681	2,681	3,176
Poverty Truth Comm Expenses	-	318	318	-
Asda Expenses	-	1,000	1,000	-
Pathfinder Expenses	-	-	-	8,464
Feeding Britain Expenses	-	2,699	2,699	4,071
Social Market Expenses	4,529	8,918	13,447	2,738
Information Session Expenses	-	-	-	577
Rebranding Costs	-	-	-	14,400
Delivery Costs	-	-	-	240
Stock - Food & Household		(96,360)	(96,360)	-
Support & Governance Costs (note 4.1)	38,312	100,478	138,790	33,480
	<u>70,946</u>	<u>449,025</u>	<u>519,971</u>	<u>230,832</u>

4.1 Support & Governance costs	Unrestricted	Restricted	2025	2023
	£	£	£	£
Insurance	1,355	2,090	3,445	3,978
Marketing, Stationery & Postage	932	26,615	27,547	748
Telephone & Internet	1,315	3,028	4,343	1,134
Computer Costs	3,880	4,200	8,080	1,180
Rent	-	21,072	21,072	832
Volunteer Expenses	821	-	821	1,021
Heat, Light & Power	-	10,076	10,076	-
Repairs & Cleaning Costs	968	6,945	7,913	5,796
Professional Fees	954	691	1,645	-
Audit & Accountancy Fees	4,220	-	4,220	1,200
Training	814	-	814	1,278
Motor Expenses	1,258	8,312	9,570	3,121
Uniform Costs	-	-	-	658
Membership Costs	-	1,634	1,634	415
Bank Fees & General Expenses	382	-	382	379
Depreciation	21,413	15,815	37,228	11,740
	<u>38,312</u>	<u>100,478</u>	<u>138,790</u>	<u>33,480</u>

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £4,200 (2023 - Nil).

	Period ended 31/03/25	Year ended 31/12/23
	£	£
6. Net Incoming Resources		
Net Surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	37,229	11,741
Auditors' remuneration	4,200	-
	<u>4,200</u>	<u>-</u>

7. Employees

Employment costs	Period ended 31/03/25	Year ended 31/12/23
	£	£
Wages & Salaries	275,294	120,616
Staff pension contributions	20,326	9,489
	<u>295,620</u>	<u>130,105</u>

No employee received emoluments of more than £60,000 (2023 - none).

Number of employees

The average monthly numbers of employees during the period, calculated on the basis of full time equivalents, was as follows:

	Period ended 31/03/25	Year ended 31/12/23
	Number	Number
Average number of employees	<u>8</u>	<u>6</u>

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

8. Taxation

As a charity, Foyle Network Foundation Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

9. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	24,557	38,280	62,837
Additions	91,640	-	91,640
At 31 March 2025	<u>116,197</u>	<u>38,280</u>	<u>154,477</u>
Depreciation			
At 1 January 2024	13,773	7,656	21,429
Charge for the period	27,659	9,570	37,229
At 31 March 2025	<u>41,432</u>	<u>17,226</u>	<u>58,658</u>
Net book values			
At 31 March 2025	<u>74,765</u>	<u>21,054</u>	<u>95,819</u>
At 31 December 2023	<u>10,785</u>	<u>30,623</u>	<u>41,408</u>

10. Debtors	2025 £	2023 £
Sundry Debtors	42,598	11,468
Prepayments	-	416
	<u>42,598</u>	<u>11,884</u>

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

11. Bank and cash	2025	2023
	£	£
Bank balances	500,156	476,153
Petty Cash	69	108
	<u>500,225</u>	<u>476,261</u>
12. Stocks	2025	2024
	£	£
Stocks	<u>96,360</u>	<u>-</u>
 Stock is made up of £65,000 of food and £31,350 of essential household items.		
13. Creditors: amounts falling due within one year	2025	2023
	£	£
Credit Card	3,126	1,673
Other taxes and social security costs	-	9,673
Other creditors & deferred income	30,173	49,273
Accruals	4,200	2,407
	<u>37,499</u>	<u>63,026</u>

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

14. Movements in Funds	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfer £	At 31 March 2025 £
Restricted funds:					
Restricted funds	4,278	583,379	(449,025)	-	138,632
	<u>4,278</u>	<u>583,379</u>	<u>(449,025)</u>	<u>-</u>	<u>138,632</u>
Unrestricted funds:					
General Funds	342,249	167,568	(70,946)	(280,000)	158,871
Total unrestricted funds	342,249	167,568	(70,946)	(280,000)	158,871
	<u>342,249</u>	<u>167,568</u>	<u>(70,946)</u>	<u>(280,000)</u>	<u>158,871</u>
Designated funds	120,000	-	-	280,000	400,000
	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>400,000</u>
	<u>466,527</u>	<u>750,947</u>	<u>(519,971)</u>	<u>-</u>	<u>697,503</u>

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fund balances at 31 March 2025 as represented by:				
Tangible fixed assets	57,834	37,985	-	95,819
Current assets	105,237	133,946	400,000	639,183
Current liabilities	(4,200)	(33,299)	-	(37,499)
	<u>158,871</u>	<u>138,632</u>	<u>400,000</u>	<u>697,503</u>

16. Designated Funds

The designated fund of £400,000 has been agreed by the directors to ensure that there are adequate funds to cover operating costs, £200,000 covers running costs for 6 months and £200,000 is for the purchase of a building.

Foyle Network Foundation Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 31 March 2025

..... continued

17. Cash and cash equivalents

	Opening balance 01/01/24 £	Cash flows £	Closing balance 31/03/25 £
Cash at bank and in hand	<u>476,261</u>	<u>23,964</u>	<u>500,225</u>

18. Related party transactions

There were no related party transactions in the period under review.

19. Company limited by guarantee

Foyle Network Foundation Ltd is a company limited by guarantee and not having a share capital. The company is incorporated in Northern Ireland. The registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

20. Controlling interest

Controlling interest of the charitable company lies with board of directors.

21. Post Balance Sheet events

No significant events have taken place since the period ended 31 March 2025 that would result in adjustments to financial information or inclusion of a note thereto.

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Accounts

Registration number NI638387
Charity number NIC107714

Foyle Foodbank Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 December 2023

Foyle Foodbank Limited
Company limited by guarantee

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Foyle Foodbank Limited
Company limited by guarantee

Company information

Directors	Deirdre McDaid Gerald Kelly Damien McAdams Teresa McCloskey John McGowan Alan Rodden Desmond Reid Alison Wallace
Secretary	Karen Mullan
Company number	NI638387
Charity number:	NIC107714
Registered office	Apex Living Centre Springtown Road Derry BT48 0LY
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	Danske Bank Branch Business P.O. Box 183 Donegall Square West Belfast BT1 6JS Nationwide Building Society Kings Park Road Northampton NN3 6NW
Solicitors	Babington Solicitors 9 Limavady Road Londonderry BT47 6JU

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2023

The directors present their report and the audited financial statements for the year ended 31 December 2023.

Objectives and activities

The primary objective of the Foyle Foodbank is the prevention or relief of food poverty in the Foyle constituency and surrounding areas in particular by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

How the charity activities deliver public benefit

Objectives

The board of directors have agreed 6 broad objectives for the incoming period:

1. **Governance.** Consolidate staff and service growth. Refine board operations and expand opportunities for those with lived experience and specific skills to play an active role within the organisation.
2. **Strategic Development.** Foyle Foodbank will continue to work with The Trussell Trust and others to deliver on our Strategic Business Plan and Pathfinder Priority Aims document.
3. **Partner Agencies.** Acquisition and distribution of food remain principal priorities for Foyle Foodbank, and trusted partner agencies are the primary vehicle for food distribution and accomplishing the aim of working to end poverty in the Foyle constituency and surrounding areas. Building on those relationships with trusted partners is key to the Foodbanks success.
4. **Public Policy.** As an additional approach to addressing the stated mission of 'responding to hunger and food poverty in the Foyle constituency and surrounding areas so that individuals and families in crisis do not experience hunger', the Foyle Foodbank will increase its efforts to influence local and regional policy using data gathered to lobby those in positions of power.
5. **Outreach throughout the Foyle constituency and surrounding areas.** The Foyle Foodbank will focus on increasing its presence and public awareness throughout the community. This focus is intended to inform the wider community of our support services and reach those most in need or crisis. To enhance fund raising, food-raising, volunteer engagement, as well as the public's understanding of how the Foyle Foodbank works, and how it works with partner agencies.
6. **Financial Resources and Food Supply.** Increasing financial support through fundraising and securing grants is priority to support the Foyle Foodbank's work. Given the continued increase in need for food and pressures on food supply, the charity continues to expand food donors and identify streams of financial resources including grant aid.

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2023

..... continued

Activities, achievements and performance

In the twelve months Foyle Foodbank distributed to 3,258 households that included 8,503 people, this included 3,659 children and 4,844 adults. Partnerships continue to be built with strong, community-based organisations to alleviate hunger and poverty among local people who are in crisis situations in the Foyle constituency and surrounding area.

Under the grants provided by Pathfinder project, Derry City and Strabane District Council and other resources the Foodbank has grown and expanded its staff team and services they provide to those who need of Foodbank support. Trussell Trust provided funding for a Financial Inclusion Project to help people maximise their income and support with finances. We joined the Feeding Britain Network which has allowed us explore affordable food models. Outreach information events was delivered across the City.

The Foyle Foodbank is located at purpose designed premises in the Apex Living Centre and has created a warm, welcoming environment for clients with a shop, large food warehouse, chilled food store, café area, and offices. The centre also has a demonstration kitchen that is being used for healthy and low-cost cookery classes benefitting people using the Foodbank.

The Foyle Foodbank's reputation and partnerships continue to secure donations from across the city.

In 2023, our team of around 50 volunteers helped across all aspects of our organisation, added to by the support of a number of business organisations. Our volunteers' commitment and hard work enable the Foodbank to operate at maximum capacity to support all those in need. We are hugely indebted to them.

Financial review

Principal Funding Sources

The charity has relied principally upon donations in the year. Foyle Foodbank's reputation and partnerships secured donations from across the Foyle area. In the past year local businesses and individuals have been extremely generous in their monetary donations to the Foyle Foodbank.

Financial performance

The charity has generated a surplus of unrestricted funds of £67,450 for the year ended 31 December 2023 (2022 - £94,104) and on restricted funds a deficit of £1,119 for the year ended 31 December 2023 (2022 surplus - £4,281). The reserves at the end of the year are £466,527 to the 31 December 2023 (2022 - £400,196). Income and expenditure is expected to vary from year to year depending on funding received and activities organised as a consequence.

The directors previously agreed that a designated fund should be set up to ensure that the equivalent of 3 years' operating costs are covered in the event of the withdrawal or a gap in funding. The directors review this annually and are satisfied that the balance of £120,000 is adequate at 31 December 2023.

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2023

..... continued

Investment policy

Aside from retaining a prudent amount of reserves the charity's funds are held to be spent in the short term.

Reserves policy

The directors have examined the charity's requirements for reserves in light of the main risks to the organisation. Foyle Foodbank will continue to build sufficient reserves that will allow for continued operation for three years. Expenditure for the Foodbank is modest and will remain so. Any requirement for major expenditure is brought before the directors for approval.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial period are shown on page 1.

The board meet on a bimonthly basis and formal minutes are taken. The directors alongside the Strategic Development Manager are responsible for the strategic direction of the Foyle Foodbank. The Strategic Development Manager is responsible for the overall running and management of all activities, staff and volunteers at the Foodbank. Reports are presented at board meetings.

Recruitment and appointment of management committee

The directors are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2023

..... continued

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 15 March 2024 and signed on its behalf by;


Director


Director

Foyle Foodbank Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Foodbank Limited

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 7 to 17.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

BT48 6JX

Date: 15 March 2024

Foyle Foodbank Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure						
Incoming Resources						
Voluntary Income	2	128,522	166,414	-	294,936	211,503
Other Income	3	2,227	-	-	2,227	264
Total Incoming Resources		<u>130,749</u>	<u>166,414</u>	<u>-</u>	<u>297,163</u>	<u>211,767</u>
Resources Expended						
Direct Charitable Expenditure	4	63,299	167,533	-	230,832	113,382
Total Resources Expended		<u>63,299</u>	<u>167,533</u>	<u>-</u>	<u>230,832</u>	<u>113,382</u>
Net Incoming / (Outgoing) Resources	13	67,450	(1,119)	-	66,331	98,385
Balances brought forward 1 January 2023		274,799	5,397	120,000	400,196	301,811
		<u>342,249</u>	<u>4,278</u>	<u>120,000</u>	<u>466,527</u>	<u>400,196</u>
Transfer of funds		-	-	-	-	-
Balances carried forward 31 December 2023		<u>342,249</u>	<u>4,278</u>	<u>120,000</u>	<u>466,527</u>	<u>400,196</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Foyle Foodbank Limited
Company limited by guarantee

Balance Sheet
as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		41,408		9,879
Current assets					
Debtors	9	11,884		-	
Cash at bank and in hand	10	476,261		434,377	
			<u>488,145</u>	<u>434,377</u>	
Creditors: amounts falling due within one year	11	<u>(63,026)</u>		<u>(44,060)</u>	
Net current assets			<u>425,119</u>		<u>390,317</u>
Total assets less current liabilities			466,527		400,196
Net assets			<u>466,527</u>		<u>400,196</u>
Funds	12				
Restricted			4,278		5,397
Unrestricted			342,249		274,799
Designated	14		120,000		120,000
			<u>466,527</u>		<u>400,196</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

Foyle Foodbank Limited
Company limited by guarantee

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

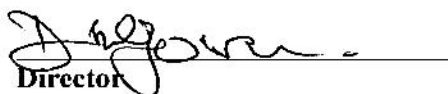
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 15 March 2024 and signed on its behalf by;


Director

Date: 15 March 2024


Director

Date: 15 March 2024

Registration No: NI638387

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland. The address of the registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement as the company qualifies as a small company.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Grants

Revenue grants are credited to income on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted income when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor Vehicles	-	20% Straight Line

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

2. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming resources from charitable activities</u>				
Baby Hub Income	-	3,176	3,176	-
Feeding Britain	-	4,071	4,071	-
Derry City and Strabane District Council	-	27,062	27,062	11,410
Apex Housing	-	9,405	9,405	-
Trussel Trust - Pathfinder fund	-	122,700	122,700	39,739
	-	<u>166,414</u>	<u>166,414</u>	<u>51,149</u>
<u>Voluntary Income</u>				
Donations	125,341	-	125,341	132,962
Social Supermarket Shop Income	3,181	-	3,181	-
Trussell Trust - Grant	-	-	-	3,369
Lightbody Foundation	-	-	-	20,000
Foyle Search & Rescue	-	-	-	4,023
Total	<u>128,522</u>	<u>166,414</u>	<u>294,936</u>	<u>211,503</u>

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. **Other Income**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Deposit Interest	<u>2,227</u>	<u>-</u>	<u>2,227</u>	<u>264</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

4. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Direct Charitable Expenditure				
Staff Costs	12,168	117,937	130,105	56,657
Food Purchases	7,973	13,160	21,133	19,513
Programme Costs	12,447	-	12,447	-
Baby Bank Expenses	-	3,176	3,176	6,989
Pathfinder Expenses	-	8,464	8,464	6,830
Feeding Britain Expenses	-	4,071	4,071	-
Social Market Expenses	-	2,738	2,738	-
Information Session Expenses	-	577	577	-
PPE Expenses	-	-	-	230
Rebranding Costs	-	14,400	14,400	-
Delivery costs	241	-	241	1,070
Support costs	29,270	3,010	32,280	20,893
Governance costs	1,200	-	1,200	1,200
	<u>63,299</u>	<u>167,533</u>	<u>230,832</u>	<u>113,382</u>
	Support Costs £	Governance Costs £	Total 2023 £	Total 2022 £
Support & Governance costs				
Insurance	3,978	-	3,978	1,170
Stationery & Postage	748	-	748	4,301
Telephone & Internet	1,134	-	1,134	1,223
Computer Costs	1,180	-	1,180	1,042
Rent	832	-	832	-
Volunteer Expenses	1,021	-	1,021	2,147
Repairs & Cleaning Costs	5,796	-	5,796	838
Accountancy Fees	-	1,200	1,200	1,200
Training	1,278	-	1,278	2,862
Motor Expenses	3,121	-	3,121	-
Uniform Costs	658	-	658	-
Membership Costs	415	-	415	119
Bank Fees	205	-	205	149
General Expenses	174	-	174	3,541
Depreciation	11,740	-	11,740	3,501
	<u>32,280</u>	<u>1,200</u>	<u>33,480</u>	<u>22,093</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

	2023	2022
	£	£
5. Net Surplus		
Net Surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>11,740</u>	<u>3,501</u>

	2023	2022
	£	£
6. Employees		
Wages & Salaries	120,616	52,515
Staff pension contributions	<u>9,489</u>	<u>4,142</u>
	<u>130,105</u>	<u>56,657</u>

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Average number of employees	<u>6</u>	<u>4</u>

7. Taxation

As a charity, Foyle Foodbank Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

8. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	19,567	-	19,567
Additions	4,990	38,280	43,270
At 31 December 2023	<u>24,557</u>	<u>38,280</u>	<u>62,837</u>
Depreciation			
At 1 January 2023	9,689	-	9,689
Charge for the year	4,084	7,656	11,740
At 31 December 2023	<u>13,773</u>	<u>7,656</u>	<u>21,429</u>
Net book values			
At 31 December 2023	<u>10,784</u>	<u>30,624</u>	<u>41,408</u>
At 31 December 2022	<u>9,879</u>	<u>-</u>	<u>9,879</u>
9. Debtors		2023	2022
		£	£
Sundry Debtors		11,468	-
Prepayments		416	-
		<u>11,884</u>	<u>-</u>
10. Bank and cash		2023	2022
		£	£
Danske Bank Current Account		296,869	283,665
Danske Bank Deposit Account		72,001	70,533
Danske Bank Account		25,766	-
Nationwide Deposit Account		81,517	80,179
Petty Cash		108	-
		<u>476,261</u>	<u>434,377</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

11.	Creditors: amounts falling due within one year	2023	2022
		£	£
	Credit Card	1,673	-
	Other taxes and social security costs	9,673	2,657
	Other creditors & deferred income	49,273	39,540
	Accruals	2,407	1,863
		<u>63,026</u>	<u>44,060</u>

12.	Analysis of net assets between funds	Unrestricted funds	Restricted funds	Designated funds	Total funds
		£	£	£	£
	Fund balances at 31 December 2023 as represented by:				
	Tangible fixed assets	37,130	4,278	-	41,408
	Current assets	309,199	58,946	120,000	488,145
	Current liabilities	(4,080)	(58,946)	-	(63,026)
		<u>342,249</u>	<u>4,278</u>	<u>120,000</u>	<u>466,527</u>

13.	Movements in Funds	At			At
		1 January	Incoming	Outgoing	31 December
		2023	resources	resources	2023
		£	£	£	£
	Restricted funds:				
	Restricted funds	<u>5,397</u>	<u>166,414</u>	<u>(167,533)</u>	<u>4,278</u>
	Unrestricted funds:				
	General Funds	<u>274,799</u>	<u>130,749</u>	<u>(63,299)</u>	<u>342,249</u>
	Total unrestricted funds	<u>274,799</u>	<u>130,749</u>	<u>(63,299)</u>	<u>342,249</u>
	Designated funds	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
		<u>400,196</u>	<u>297,163</u>	<u>(230,832)</u>	<u>466,527</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

..... continued

14. Designated Funds

The designated fund of £120,000 has been set up to ensure that there is adequate funds to cover three years operating costs of the company in the event there is a withdrawal or gap in funding in the future.

15. Related party transactions

There were no related party transactions in the period under review.

16. Controlling interest

Controlling interest of the charitable company lies with board of directors.

17. Company limited by guarantee

Foyle Foodbank Limited is a company limited by guarantee and not having a share capital. The company is incorporated in Northern Ireland. The registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

18. Post Balance Sheet events

No significant events have taken place since the year ended 31 December 2023 that would result in adjustments to financial information or inclusion of a note thereto.

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Annual report



ANNUAL REPORT 2023



Foyle Network Foundation is a member of the Trussell Trust.

Together, we're creating a future without the need for Food Banks

We should all be free from hunger.

We should all have enough money for the essentials.

It's not right that anyone needs a food bank.

Everyone should have enough income to cover the essentials we all need to live.

Together, we can build a future where none of us need a food bank, because none of us will allow it.

#GuaranteeTheEssentials

[Foyle.foodbank.org.uk](https://foyle.foodbank.org.uk)

[Trusselltrust.org](https://trusselltrust.org)

When



People are
going without

It's time to

**GUARANTEE
OUR ESSENTIALS**



JRF JOSEPH
ROUNTREE
FOUNDATION



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Network Lead, Jonny Currie
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WELCOME

Karen Mullan - Strategic Development Manager

2023 was a year of many changes, we increased our staff team which enabled us to provide more support services. Trussell Trust provided us with funding for a Financial Inclusion Project to help maximise people's income, deal with debt and include money management advice and guidance.



This year we joined Feeding Britain, a network of affordable food projects supporting people in their communities and working for change to eliminate hunger. We worked closely with Derry City and Strabane District Council and other organisations in the City for a number of months on designing and delivering winter support interventions.

We continued to listen to those using and referring to our service and a continuous thread, was that our name Foyle Foodbank was seen as a barrier for some people reaching out or accepting help. We also heard that we are more than a Foodbank and our name should reflect that. So, with the support of Trussell Trust we engaged Gray's Communications to explore if this was so and to work with our stakeholders and partners. We are delighted with our new branding and name, Foyle Network Foundation.

We seen more people using our foodbank for the first time. Winter was really difficult for many people and this resulted in our busiest Christmas to date. Even in difficult times we were totally overwhelmed with the donations and support we received from the public and businesses. People knew how tough it was for others and wanted to support them where they could, and we are extremely grateful to those who donated. I want to thank our team at Foyle Foodbank, the staff, volunteers and board of directors for your commitment and hard work. I have no doubt by working together we will be able to face the challenges and developments of the coming year.

I want to thank the team at the Trussell Trust, in particular Jonny and Julianne, for their strategic direction and ongoing support.

On behalf of us all, I want to thank those who donate, give their time to help at our events or organising your own, the businesses who have donation points, APEX who support us with our premises, our funders, our community partners, referral agents and everyone who has helped us, we look forward to working with you all again in the coming years.



MESSAGE FROM OUR CHAIRPERSON

Denis McGowan

Foyle Foodbank is a place where people can come, when suddenly confronted, for whatever reason, with the fact that they have no money for food or struggling financially. The foodbank is the visible conduit between the generosity of local people and those who for whatever reason cannot at times afford the essentials of life.



Foodbanks can only ever be a temporary sticking plaster solution. In the past year and with financial and strategic help from the Trussell Trust Pathfinder Project under the guidance of a Strategic Development Manager, the Foyle Foodbank is slowly developing a model hub of “wrap around services” and a pathway for tackling and dealing with poverty.

Along with several other foodbanks , we are moving from a reactive response to a more proactive and integrated model that will help move people away from foodbank dependency to a place where, at least they have some measure of resilience. We are excited to announce that over the last few months we undertook with financial help from The Trussell Trust to engage Gray’s Communication to carry out consultation work around our current brand and name. Those who use our service, volunteers, staff and board members were involved and we are delighted with our new name Foyle Network Foundation and our fresh new look, that will encompass all of our services and partnerships.

We have much more work to do, and many plans for the coming year. We could not do this without the generosity and support of local people and businesses, our staff, our dedicated volunteers, funders, partners and our Board.

I want to thank you all and I look forward to working with you.

JONNY CURRIE

Trussell Trust N.Ireland Network Lead

The Trussell Trust network in Northern Ireland consists of 23 food banks that operate in 50 locations, serving people in all 18 Assembly constituencies. The last year has been our busiest ever, with 39,334 emergency food parcels provided to people across NI between April and September. Low incomes, especially from social security, debt, health conditions and issues with social security payments such as delays or sanctions were the main reasons people were left with no option but to turn to a food bank for help.



Our food bank network is still highly engaged locally in supporting our strategy to end the need for food banks. They change communities through building stronger referral relationships with community, voluntary and statutory support organisations to ensure people only need to access emergency food as a last resort and receive the most appropriate follow-on assistance to maximise their income. Our food bank network changes minds through supporting participation work that amplifies the voices of lived experience to inform food bank operations and build understanding of what drives people to food banks. This ranges from setting-up lived experience panels to the production of awareness-raising videos on what support to expect when you visit a food bank. Food banks in NI are playing an increasing role in changing policy at local council level as well as at Stormont and Westminster. Anti-poverty conversations at a local level are being led by many of our food banks through the chairing of anti poverty forums and convening local response plans to influence council community plans and priorities.

This year we released “Hunger in Northern Ireland” - the first of its kind in-depth study on hunger, its causes, impacts and who is affected, in NI. The return of the NI Executive now offers the potential for deeper work to change communities, minds and policy with the aim of ending the need for emergency food. Foyle Food Bank continues to play a leading role within our network as a Pathfinder food bank, and in the year ahead I know we will continue to work together to achieve our shared goal of ending the need for food banks in our communities.

OUR REBRAND

As part of our Pathfinder work we had identified the need to reimagine our Foodbank, as we are more than a Foodbank and provide a range of services and recognising there can be barriers to reaching out or contacting a Foodbank. Trussell Trust provided funding to contract Gray's Communications. Gray's provided their expertise and worked alongside our clients, staff, volunteers, board and Trussell Trust, they listened and tested the market to help us come up with our new name, brand design, vision and mission. We are delighted to enter 2024 with our new name and logo.



SWALLOW Symbology

The swallow represents hope, strength and resilience. The birds taking flight are a representation of the journey of coming to seek help and flying upward. The swallow is a symbol of good hope for sailors at sea, as this represents them being close to land and firm ground.

Vision

Our vision is for a vibrant and thriving community, putting an end to hunger and poverty while fostering an environment of resilience and prosperity. We are guided by deep compassion and unyielding commitment, and we aspire to create a community where every individual receives crucial support with dignity and compassion.

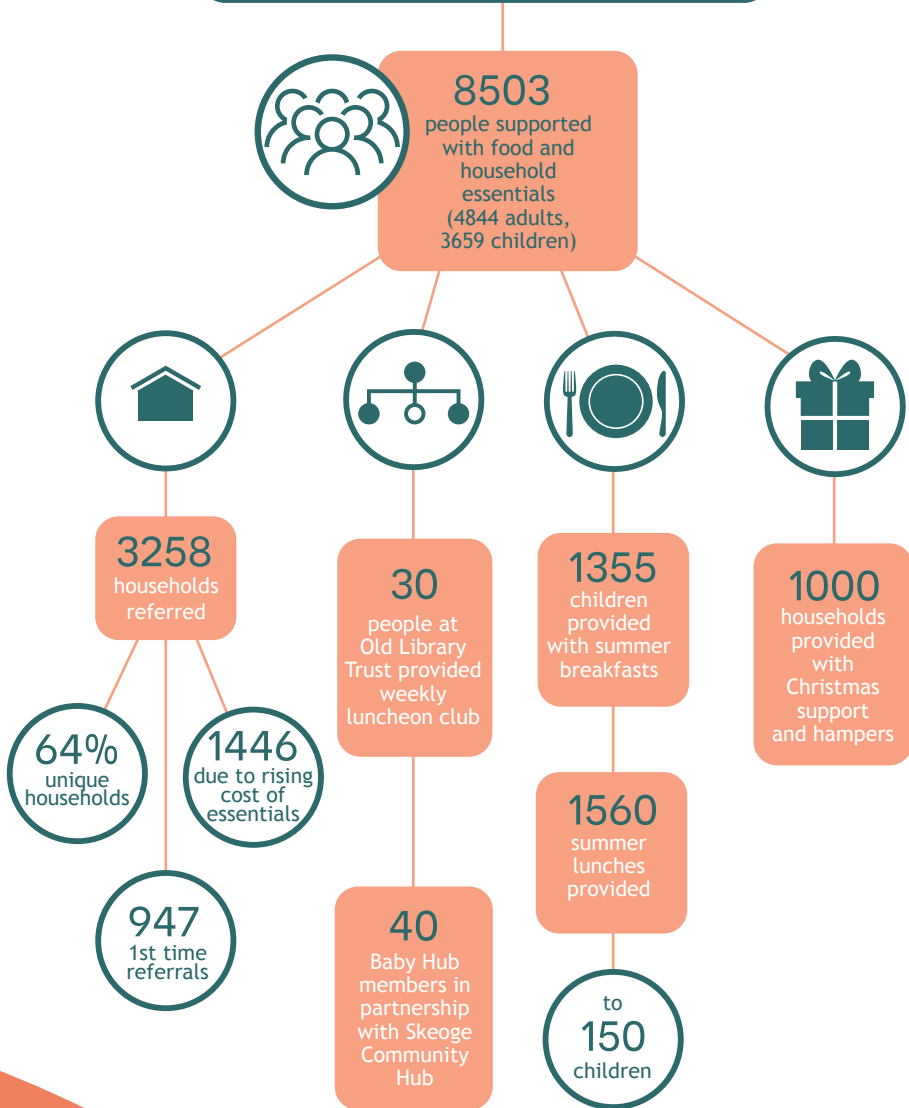
Mission

At Foyle Network Foundation, we are dedicated to eradicating hunger and poverty within the Foyle area. We are committed to providing essential support while fostering dignity, respect, and empowerment within our community.

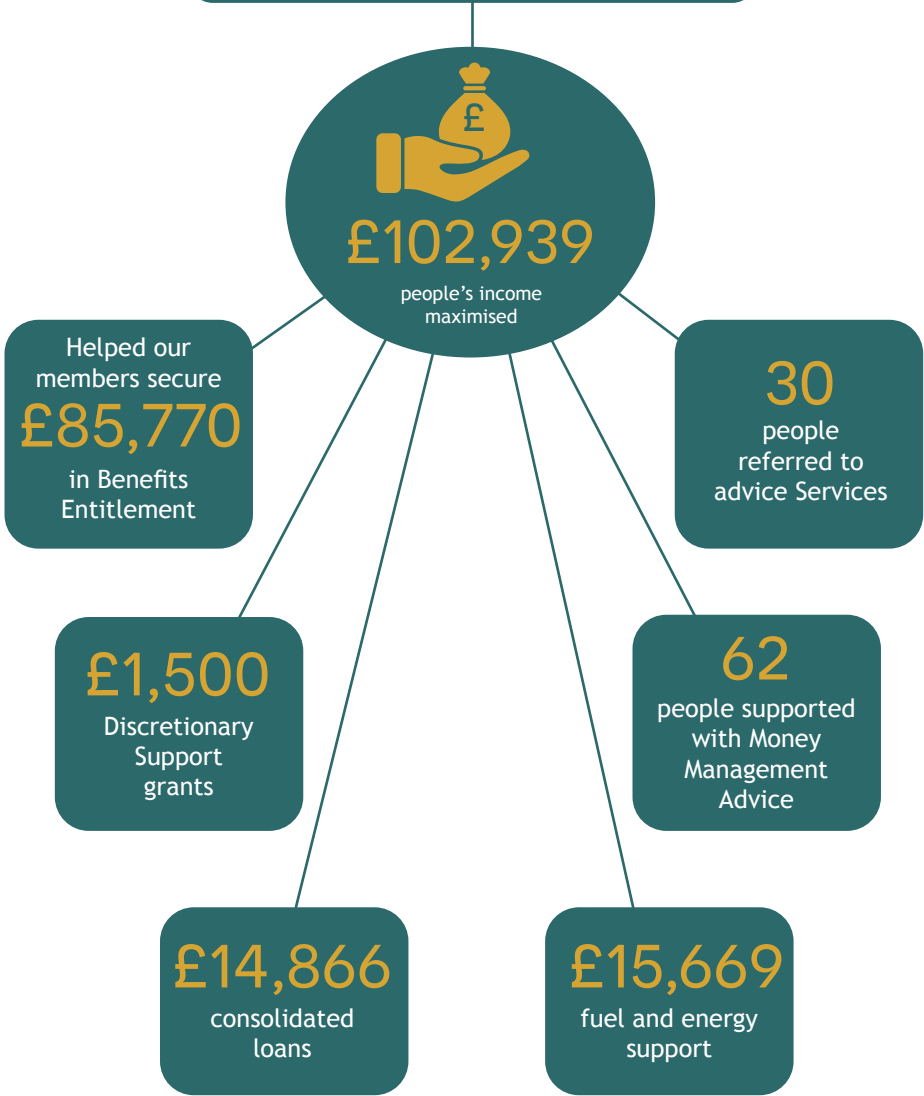
THANK YOU



SUPPORT PROVIDED



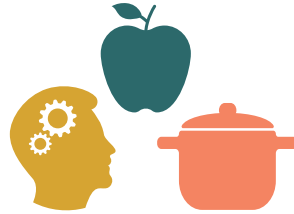
FINANCIAL INCLUSION



WHAT WE PROVIDED

Other programmes and activities included:

- Counselling
- Nutrition and wellbeing programmes
- Cooking demonstrations for Halloween and Christmas



In partnership with others:

- Baby Hub and Family Fun Day with Skeoge Community Hub
- Weekly lunch club with Old Library Trust to 30 people
- Information events in partnership with Waterside Neighbourhood Partnership and Derry City and Strabane District Council
- Summer Breakfast Clubs and Summer Lunches for children and young people
- Savings Scheme with Derry and Pennyburn Credit Union
- Food Drives in Sainsburys and Tesco Lisnagelvin and Quayside Shopping Centres



2023 HIGHLIGHTS



APR
23

Financial Inclusion - Trussell Trust provided funding for a Financial Inclusion Officer to develop and deliver a project, to work in partnership with advice services and credit unions to provide benefits advice, specialist debt, savings, money management and advice on every day household bills.

Social Supermarket - By adding this service, it allowed us to provide longer term support to more people.



MAY
23

Baby Hub Skeoge - We opened the first of our Baby Hub projects in partnership with the team at Skeoge Community Hub. Local parents of children aged 0-3 yrs sign up as members and fortnightly avail of family toiletries for £5. As part of our work with Pennyburn Credit Union, we have signed many of the children up to the credit union and from the £5 fee we save £2 per fortnight alongside their parents saving.



JUNE
23

Earlier in the year we formed a partnership with Feeding Britain and in June we visited several of their projects in Liverpool to view different affordable food models.



JULY
23

Supported 15 organisations with breakfast items for their summer scheme projects. Provided hot lunches to St Marys Youth Club and Skeoge Community Hub.



AUG
23

Established Participation Forum 'The Swallows' with 8 members who had accessed or were involved in our service. The group meets regularly and helps inform our work, improve our service and works with The Trussell Trust on policy and research work.



SEP
23

Derry City and Strabane District Council provided funding to offer extra support and information events over the winter, to help inform and support people with winter pressures.



OCT
23

Engaged Gray's Communication to rebrand and re-imagine our Foodbank.



DEC
23

With the support of a team of volunteers and donations from the public and businesses we provided 1,000+ households with Christmas Hampers.

HOW WE HELPED

Margaret self-referred, working single mum with a 6-year-old child struggling with multiple credit and store card debts. We supported through Community Supermarket and Financial Inclusion. Referral was made to local credit union to consolidate debts, Margaret was already a member but wasn't aware they could provide this help.

When bank statements were reviewed, they saw finance loans with other stores that were accumulating interest. A £6,000 loan was offered, so that Margaret would be making one-off payments to the credit union each month to make finances more affordable.

Margaret said "I am grateful for the support from Elaine, I would not have been able to contact the credit union without her advice due to uncertainty and nerves around my financial situation."

Margaret has found herself in a better financial position which has allowed her to no longer need the services from the food bank and has eliminated a lot of stress from her life.

"Overall the Foodbank has been my lifeline. It's not just going and getting a few groceries to keep you and your family going, it's the whole support network, meeting new people and being able to talk to others and knowing we're all in it together and we're all on the same boat!"

"I've been a food bank client since December 2022 and it has literally transformed my life through practical and emotional support. I actually dread to think where me and my children would be today without their intervention. I've also attended cooking courses that have not only educated me on healthier eating habits but has reduced long-term isolation I've felt as a single parent, carer and home educator of my daughter with disabilities."

Michael referred from Advice Northwest, married with four children, off work due to illness. Was supported through the Community Supermarket and attended cooking classes. Met with Elaine who referred to ASK advice who helped apply for PIP which was successful. Received support with fuel and electricity and was referred to the Resource Centre who provided hot meals as part of their winter support. Michael said “The Foodbank staff are absolutely amazing and really helpful. I was very scared at first going in but they make you feel at ease. They helped me so much, without their support I would have not be eating.”

“Thank you so much for getting me set up in the credit union. I always wanted to get into it but found it hard and now you guys have sorted it out, Thank you so much”

Through working with our partners, we were able to support Michael and his family, this support enabled Michael to return to work, receive benefits that he was entitled to which helped increase his household income so that he no longer needs our help.

Niamh, “As a single mother the baby hub has helped me in numerous ways by providing additional support and guidance. Paying £5 a fortnight and receiving all of the essential toiletries for my daughter and I has been a weight lifted from my shoulders, this has let me put my money into electric, gas and food.

“Hi just to let you know the credit union has approved me for a loan to clear them big debt books, thankfully. I’m delighted and it’s thanks to you”

My daughter and I love meeting the girls, they’re super helpful and make you feel very welcome. The baby Hub has introduced me to the credit union. I wanted to sign my daughter up to the credit union since she was born but I hadn’t got around to it. When the baby hub collaborated with the credit union this gave me a great opportunity to start a saving scheme for her which won’t be touched until she is 18. When I save for my daughter the baby hub saves £2 also which will make such a positive impact to her future.”

STAFF



Karen Mullan
Strategic
Development
Manager



Louise Kane
Project Support
Worker



Elaine Porteous
Financial
Inclusion Officer



Seanan Walker
Project
Administrator



Lynn Connolly
Project Support
Worker



Frances Murray
Community
Supermarket
Coordinator



James McGrady
Warehouse and
Building
Supervisor



Bethany Moore
Community
Campaign's
Coordinator

VOLUNTEERS

Our volunteers help out daily and weekly to help us provide all our services. They provide roles such as support in our office, warehouse, welcome area, shop, packing areas, collections from our donation points, help with deliveries, provide financial inclusion advice and counselling. Thanks to volunteers from Seagate, Lycra, Foods Connected, Learning Pool and All State who help out at various times of the year.



TONY MURRAY

Volunteer in Office

“Sometimes people and families need a bit of support to get them through challenging times and its nice to be there for them. Foyle Foodbank plays an essential role in sustaining the clients who avail of our services.



I get to bring some of my own life and work experiences to what we do here. I’ve had the opportunity to meet a lot of new friends and volunteering also gives me a sense of purpose.”

VOLUNTARY BOARD OF DIRECTORS



Denis McGowan
Chairperson



Alison Wallace
Vice Chairperson



Des Reid
Treasurer



Karen Mullan
Secretary



Teresa McCloskey
Board Member



Gerry Kelly
Board Member



Deirdre McDaid
Board Member



Alan Rodden
Board Member



Damien McAdams
Board Member

PHOTOS



PHOTOS



Thanks to all our funders and partners



CONTACT DETAILS



Unit 15, Springtown Industrial Estate, Derry, BT48 0LY



info@foyle.foodbank.org.uk



02871 263 699



foyle.foodbank.org.uk



[@foylefoodbank](https://www.facebook.com/foylefoodbank)



[@foylefoodbank](https://www.instagram.com/foylefoodbank)



[@FoyleFoodbank](https://twitter.com/FoyleFoodbank)

OPENING HOURS

Foodbank services - Monday/Tuesday/Thursday/Friday 11am - 2pm

Office hours - Monday to Thursday 9am - 5pm / Friday 9am - 3pm

TO DONATE

Paypal : info@foyle.foodbank.org.uk

Bank Details: Foyle Foodbank Ltd

Sort Code: 950679 Account no: 90109568



REGISTERED CHARITY N.IRELAND 107714 . COMPANY LIMITED BY GUARANTEE NI638387

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Annual return

Foyle Foodbank Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Foodbank Limited

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 7 to 17.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty McCafferty & Company Ltd
McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

BT48 6JX

Date: 15 March 2024

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Accounts

Registration number NI638387
Charity number NIC107714

Foyle Foodbank Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 December 2022

Foyle Foodbank Limited
Company limited by guarantee

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Foyle Foodbank Limited
Company limited by guarantee

Company information

Directors	Deirdre McDaid Gerald Kelly Damien McAdams Teresa McCloskey John McGowan Alan Rodden Desmond Reid Alison Wallace
Secretary	Karen Mullan (appointed 6 May 2022)
Company number	NI638387
Charity number:	NIC107714
Registered office	Apex Living Centre Springtown Road Derry BT48 0LY
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	Danske Bank Branch Business P.O. Box 183 Donegall Square West Belfast BT1 6JS Nationwide Building Society Kings Park Road Northampton NN3 6NW
Solicitors	Babington Solicitors 9 Limavady Road Londonderry BT47 6JU

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2022

The directors present their report and the audited financial statements for the year ended 31 December 2022.

Objectives and activities

The primary objective of the Foyle Foodbank is the prevention or relief of food poverty in the Foyle constituency and surrounding areas in particular by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

How the charity activities deliver public benefit

Objectives

The board of directors have agreed 6 broad objectives for the incoming period:

1. Governance. Consolidate staff and service growth. Refine board operations and expand opportunities for those with lived experience and specific skills to play an active role within the organisation.
2. Strategic Development. Foyle Foodbank will continue to work with The Trussell Trust and others to deliver on our Strategic Business Plan and Pathfinder Priority Aims document
3. Partner Agencies. Acquisition and distribution of food remain principal priorities for Foyle Foodbank, and trusted partner agencies are the primary vehicle for food distribution and accomplishing the aim of working to end poverty in the Foyle constituency and surrounding areas. Building on those relationships with trusted partners is key to the Foodbanks success.
4. Public Policy. As an additional approach to addressing the stated mission of 'responding to hunger and food poverty in the Foyle constituency and surrounding areas so that individuals and families in crisis do not experience hunger', the Foyle Foodbank will increase its efforts to influence local and regional policy using data gathered to lobby those in positions of power.
5. Outreach throughout the Foyle constituency and surrounding areas. The Foyle Foodbank will focus on increasing its presence and public awareness throughout the community. This focus is intended to inform the wider community of our support services and reach those most in need or crisis. To enhance fund raising, food-raising, volunteer engagement, as well as the public's understanding of how the Foyle Foodbank works, and how it works with partner agencies.
6. Financial Resources and Food Supply. Increasing financial support through fundraising and securing grants is priority to support the Foyle Foodbank's work. Given the continued increase in need for food and pressures on food supply, the charity continues to expand food donors and identify streams of financial resources including grant aid.

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2022

..... continued

Activities, achievements and performance

In the twelve months Foyle Foodbank distributed 75.98 tonnes of food to 11,484 people, this included 5,159 children and 6,325 adults. Partnerships continue to be built with strong, community-based organisations to alleviate hunger and poverty among local people who are in crisis situations in the Foyle constituency and surrounding area.

Under the grants provided by Pathfinder project and other resources the Foodbank has grown and expanded its staff team and services they provide to those who need the Foodbank support. At the foodbank a hub of services have been developed to deal with the reason the person is attending the foodbank and help address it. This is done in partnership with a range of organisations.

The Foyle Foodbank is located at purpose designed premises in the Apex Living Centre and has created a warm, welcoming environment for clients with a large food warehouse, chilled food store, café area, and offices. The centre also has a demonstration kitchen that is being used for healthy and low-cost cookery classes benefitting people using the Foodbank.

The Foyle Foodbank's reputation and partnerships continue to secure donations from across the city.

In 2022, our team of around 40 volunteers worked a total of 15,325 volunteer hours, added to by the support of a number of business organisations that our volunteers' commitment and hard work enable the Foodbank to operate at maximum capacity to support all those in need. We are hugely indebted to them.

Financial review

Principal Funding Sources

The charity has relied principally upon donations in the year. Foyle Foodbank's reputation and partnerships secured donations from across the Foyle area. In the past year local businesses and individuals have been extremely generous in their monetary donations to the Foyle Foodbank.

Financial performance

The charity has generated a surplus of unrestricted funds of £94,104 for the year ended 31 December 2022 (2021 - £85,521) and on restricted funds a surplus of £4,281 for the year ended 31 December 2022 (2021 surplus - £6,968). The reserves at the end of the year are £400,196 to the 31 December 2022 (2021 - £301,811). Income and expenditure is expected to vary from year to year depending on funding received and activities organised as a consequence.

The directors previously agreed that a designated fund should be set up to ensure that the equivalent of 3 years' operating costs are covered in the event of the withdrawal or a gap in funding. The directors review this annually and are satisfied that the balance of £120,000 is adequate at 31 December 2022.

Investment policy

Aside from retaining a prudent amount of reserves the charity's funds are held to be spent in the short term.

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2022

..... continued

Reserves policy

The directors have examined the charity's requirements for reserves in light of the main risks to the organisation. Foyle Foodbank will continue to build sufficient reserves that will allow for continued operation for three years. Expenditure for the Foodbank is modest and will remain so. Any requirement for major expenditure is brought before the directors for approval.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial period are shown on page 1.

The board meet on a bimonthly basis and formal minutes are taken. The directors alongside the Strategic Development Manager are responsible for the strategic direction of the Foyle Foodbank. The Strategic Development Manager is responsible for the overall running and management of all activities, staff and volunteers at the Foodbank. Reports are presented at board meetings.

Recruitment and appointment of management committee

The directors are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2022

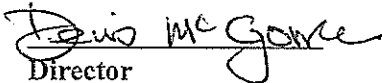
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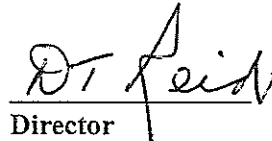
The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 12 May 2023 and signed on its behalf by;


Director


Director

Foyle Foodbank Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Foodbank Limited

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 7 to 17.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

BT48 6JX

Date: 12 May 2023

Foyle Foodbank Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income and Expenditure						
Incoming Resources						
Voluntary Income	2	160,354	51,149	-	211,503	160,068
Other Income	3	264	-	-	264	135
Total Incoming Resources		<u>160,618</u>	<u>51,149</u>	<u>-</u>	<u>211,767</u>	<u>160,203</u>
Resources Expended						
Direct Charitable Expenditure	4	66,514	46,868	-	113,382	67,714
Total Resources Expended		<u>66,514</u>	<u>46,868</u>	<u>-</u>	<u>113,382</u>	<u>67,714</u>
Net Incoming / (Outgoing) Resources	12	94,104	4,281	-	98,385	92,489
Balances brought forward 1 January 2022		171,390	10,421	120,000	301,811	209,322
		265,494	14,702	120,000	400,196	301,811
Transfer of funds		9,305	(9,305)	-	-	-
Balances carried forward 31 December 2022		<u>274,799</u>	<u>5,397</u>	<u>120,000</u>	<u>400,196</u>	<u>301,811</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Foyle Foodbank Limited
Company limited by guarantee

Balance Sheet
as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		9,879		6,645
Current assets					
Cash at bank and in hand	9	434,377		342,352	
		<u>434,377</u>		<u>342,352</u>	
Creditors: amounts falling due within one year	10	(44,060)		(47,186)	
Net current assets			<u>390,317</u>		<u>295,166</u>
Total assets less current liabilities			400,196		301,811
Net assets			<u>400,196</u>		<u>301,811</u>
Funds	11				
Restricted			5,397		10,421
Unrestricted			274,799		171,390
Designated	13		120,000		120,000
			<u>400,196</u>		<u>301,811</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

Foyle Foodbank Limited
Company limited by guarantee

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

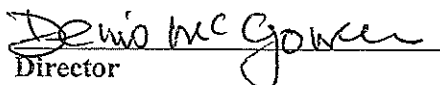
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

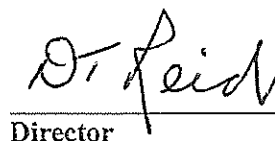
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 12 May 2023 and signed on its behalf by;


Director

Date: 12 May 2023


Director

Date: 12 May 2023

Registration No: NI638387

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland. The address of the registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement as the company qualifies as a small company.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Grants

Revenue grants are credited to income on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted income when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
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Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

2. Incoming Resources	Unrestricted Income 2022 £	Restricted Income 2022 £	Total Funds 2022 £	Total Funds 2021 £
<u>Incoming resources from charitable activities</u>				
Trussel Trust	-	-	-	1,532
Money Saving Expert - Martin Lewis	-	-	-	4,350
Derry City and Strabane District Council	-	11,410	11,410	35,319
Asda Salary Grant	-	-	-	10,420
Co-Operation Ireland	-	-	-	3,669
Trussel Trust - Pathfinder fund	-	39,739	39,739	-
	<u>-</u>	<u>51,149</u>	<u>51,149</u>	<u>55,290</u>
<u>Voluntary Income</u>				
Donations	132,962	-	132,962	104,778
Trussell Trust - Grant	3,369	-	3,369	-
Lightbody Foundation	20,000	-	20,000	-
Foyle Search & Rescue	4,023	-	4,023	-
Total	<u>160,354</u>	<u>51,149</u>	<u>211,503</u>	<u>160,068</u>

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. **Other Income**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Deposit Interest	<u>264</u>	<u>-</u>	<u>264</u>	<u>135</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

4. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Direct Charitable Expenditure				
Staff costs	18,985	37,672	56,657	29,886
Food purchases	19,513	-	19,513	24,894
Baby Bank Expenses	6,989	-	6,989	-
Pathfinder Expenses	-	6,830	6,830	-
PPE Expenses	230	-	230	731
Resources & materials	-	-	-	303
Delivery costs	1,070	-	1,070	1,695
Support costs	18,527	2,366	20,893	9,005
Governance costs	1,200	-	1,200	1,200
	<u>66,514</u>	<u>46,868</u>	<u>113,382</u>	<u>67,714</u>

	Support Costs £	Governance Costs £	Total 2022 £	Total 2021 £
Support & Governance costs				
Insurance	1,170	-	1,170	945
Stationery & postage	4,301	-	4,301	2,194
Telephone & internet	1,223	-	1,223	1,293
Computer costs	1,042	-	1,042	439
Volunteer expenses	2,147	-	2,147	-
Repairs & cleaning costs	838	-	838	690
Accountancy fees	-	1,200	1,200	1,200
Training	2,862	-	2,862	-
Event costs	-	-	-	651
Membership costs	119	-	119	40
Bank fees	149	-	149	147
General expenses	3,542	-	3,542	40
Depreciation	3,500	-	3,500	2,566
	<u>20,893</u>	<u>1,200</u>	<u>22,093</u>	<u>10,205</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

5.	Net Surplus	2022	2021
		£	£
	Net Surplus is stated after charging:		
	Depreciation and other amounts written off tangible assets	3,500	2,567
		<u> </u>	<u> </u>

6.	Employees	2022	2021
		£	£
	Wages & Salaries	52,515	28,448
	Staff pension contributions	4,142	1,438
		<u>56,657</u>	<u>29,886</u>

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Average number of employees	<u>4</u>	<u>3</u>

7. Taxation

As a charity, Foyle Foodbank Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

8. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2022	12,834	12,834
Additions	6,733	6,733
At 31 December 2022	<u>19,567</u>	<u>19,567</u>
Depreciation		
At 1 January 2022	6,188	6,188
Charge for the year	3,500	3,500
At 31 December 2022	<u>9,688</u>	<u>9,688</u>
Net book values		
At 31 December 2022	<u>9,879</u>	<u>9,879</u>
At 31 December 2021	<u>6,645</u>	<u>6,645</u>
9. Bank and cash	2022 £	2021 £
Danske Bank Current Account	283,665	190,963
Danske Bank Deposit Account	70,533	71,389
Nationwide Deposit Account	80,179	80,000
	<u>434,377</u>	<u>342,352</u>
10. Creditors: amounts falling due within one year	2022 £	2021 £
Other taxes and social security costs	2,657	291
Other creditors & deferred income	39,540	45,454
Accruals	1,863	1,441
	<u>44,060</u>	<u>47,186</u>

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fund balances at 31 December 2022 as represented by:				
Tangible fixed assets	4,482	5,397	-	9,879
Current assets	274,837	39,540	120,000	434,377
Current liabilities	(4,520)	(39,540)	-	(44,060)
	<u>274,799</u>	<u>5,397</u>	<u>120,000</u>	<u>400,196</u>

12. Movements in Funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfer £	At 31 December 2022 £
Restricted funds:					
Restricted funds	<u>10,421</u>	<u>51,149</u>	<u>(46,868)</u>	<u>(9,305)</u>	<u>5,397</u>
Unrestricted funds:					
General Funds	<u>171,390</u>	<u>160,618</u>	<u>(66,514)</u>	<u>9,305</u>	<u>274,799</u>
Total unrestricted funds	<u>171,390</u>	<u>160,618</u>	<u>(66,514)</u>	<u>9,305</u>	<u>274,799</u>
Designated funds	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
	<u>301,811</u>	<u>211,767</u>	<u>(113,382)</u>	<u>-</u>	<u>400,196</u>

13. Designated Funds

The designated fund includes £120,000, this has been set up to ensure that there is adequate funds to cover three years operating costs of the company in the event there is a withdrawal or gap in funding in the future.

14. Related party transactions

There were no related party transactions in the period under review.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

15. Controlling interest

Controlling interest of the charitable company lies with board of directors.

16. Company limited by guarantee

Foyle Foodbank Limited is a company limited by guarantee and not having a share capital. The company is incorporated in Northern Ireland. The registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

17. Post Balance Sheet events

No significant events have taken place since the year ended 31 December 2022 that would result in adjustments to financial information or inclusion of a note thereto.

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Annual report

CHAIRPERSONS FOREWARD

Denis McGowan, Chairperson

“The spread of foodbanks maps the growing problems of poverty across the entire UK, but also the growing drive among many thousands of people across the country to try and do something about those problems”. (Prof. Jon May - London University))

The Northwest area has always been noted for its very generous, active and caring people. Therefore, because of that inbuilt characteristic, it was not unusual that at some stage, a foodbank or foodbanks would appear in this area. Unfortunately, this is fertile ground in which a foodbank can grow due to high embedded unemployment levels and the consequent poverty and food insecurity associated with government austerity programmes along with a welfare support system that is not fit for purpose. The Foyle Foodbank came into being as a response by the community to the needs of people around them.

The Foyle Foodbank is a place where people can come, when suddenly confronted, for whatever reason, with the fact that they have no money for food. The foodbank is the visible conduit between the generosity of local people and those who for whatever reason cannot at times afford the essentials of life.

Foodbanks can only ever be a temporary sticking plaster solution. A former deceased mayor of the city and much cherished local family doctor, Dr Raymond Mc Clean, often said *“give a person a fish and they have food for the day, teach them to fish and they have food for life”*. Although people need immediate help in a crisis, it’s not handouts that are needed, but rather a “hand up”, support and help in lifestyle situations where the least “wobble” and the wheels come off the wagon!

The Board of the Foyle Foodbank has always recognized and been very aware that food poverty and insecurity is a crisis problem the result of many underlying complex and difficult causes that demand expert supportive help that we could not deliver. We have always known that *“we need to become more than a foodbank”*. However, it needs to be said that we have no wish to grow into the biggest foodbank around that simply means the problem is also growing but until a solution is found we will always need to be into a place where that immediate crisis can be dealt with. The Foyle Foodbank is a trusted

welcoming space where people are supported in a dignified, and confidential way.

In the past year and with financial and strategic help from the Trussell Trust Pathfinder Project under the guidance of a Strategic Development Manager, the Foyle is slowly developing a model hub of “*wrap around services*”, a “one stop shop” or pathway for tackling and dealing with the poverty problem. Along with several other foodbanks throughout the UK we are moving from a reactive response to a more proactive and integrated approach foodbank model that will help move people away from foodbank dependency to a place where, at least they have some measure of resilience if the wheels do come off the wagon. We are all too aware in today’s world that all it takes is the car or washing machine breaking down, a job lost or a cut-back in hours, sickness or indeed a cold winter then people are faced with the awful “heat or eat” choice. Remember there is no “typical” person or family who is forced to use a foodbank, but there are far too many people in the NW area who are very much at risk and extremely vulnerable to having to make that choice.

Foodbanks have become normalized and that is morally wrong and a very visible symptom of government failure to care for its people. Therefore, let it be a priority here that none of us will ever need to use a food bank, because none of us will allow it.

SECRETARIES REPORT

Karen Mullan, Strategic Development Manager

I was delighted to take up the role of Strategic Development Manager with Foyle Foodbank in April 2022. It was an exciting time for Foyle Foodbank as they embarked on Trussell Trusts Pathfinder Programme.

Foyle Foodbank is one of four foodbanks across Trussell Trust Northern Ireland network to become part of the Pathfinder programme.

Pathfinder programme looks at the reason why the person is attending the foodbank and helps to address that crisis with wrap around support both inhouse and in partnership with others. We support people to get back on their feet so that they never have to use a foodbank in the future.

In 2022 we looked at how we were operating, how we could improve our facilities, what support services we needed to put in place and who we need to work with to provide further support.

Over the coming months we improved our facilities, in café area we included soft seating, tv, children's toys and a book library. The shop area was moved to front of the facility and improved to include fresh fruit, veg, bread and dairy on a daily basis.

In October 2022 we employed a Project Support Worker, Louise Kane, through our Pathfinder funding.

Louise's role is to co-ordinate all referrals to our foodbank, work closely with referral agents, meet clients on a one to one basis, provide support and make referrals to other organisations. It was important for us that when people are making contact or being referred that they have one main point of contact and that they do not have to repeat their story.

We introduced a booking system for those attending the foodbank to provide privacy and allow time for a conversation.

We encourage clients to come and do their own shop, choice is very much a part of the dignified support we want people to have.

In the latter part of 2022, it was apparent that with rising costs more people were struggling to cover the household and living essentials. We seen more people using our foodbank for the first time and more people in work needing our support.

Winter was really difficulty for people and unfortunately with the lack of intervention and support from Governments we have continued to see more people continue to struggle.

Even in difficult times we were totally overwhelmed with the donations and support we received from the public and businesses. People knew how tough it was for others and wanted to support where they could, and we are extremely grateful to of those who donated.

As we head into another difficult year, I want to thank our team at the Foodbank, the staff, volunteers and board of directors for your commitment and hard work, I have no doubt by working together we will be to face the challenges and developments of the coming year.

I want to thank the team at the Trussell Trust in particular Jonny Currie, for the strategic direction and ongoing support.

VOLUNTEER TESTIMONY

Tony Murray

Sometimes people and families need a bit of support to get them through challenging times and its nice to be there for them. Foyle Foodbank plays an essential role in sustaining the clients who avail of our services. I get to bring some of my own life and work experiences to what we do here. I've had the opportunity to meet a lot of new friends and volunteering also gives me a sense of purpose.

CLIENT TESTIMONIES

- Took the pressure of the worry of my kids and family going hungry and helped with other bills such as heat and electric, so my family is kept warm, so grateful for this service.
- Support allowed me to feed my 6 children without worry.
- Coming to this foodbank has been life changing for me in many ways at such a difficult period in my life. It allowed me to continue with my degree and I even volunteer here now as well which has improved my mental health and also the mental health of others.
- I am able to buy a bag of coal with money I saved on food and stopped me sitting in cold.
- I have been meeting up with other women and I have come off my tablets and I walk a wee bit more.
- The support allowed me to be able to afford to pay for my daughter's school trip.
- I have no words that can express the thanks and support this has offer, it has taken so much pressure off this winter, I am so grateful.
- Amazing service and people, when I can, I will be returning the favour.
- Overall the foodbank has been great, everyone has been so supportive and respectful no matter what your situation or background, everyone is very respectful.
- I felt ashamed to have to use the foodbank but staff made me feel calm and staff are easy to talk to.
- At the beginning I found it very difficult but with help and support from staff it helped remove the stigma and embarrassment I initially felt. This is an absolutely amazing service that I could not have done the last few months without.

OUR VISION AND STRATEGY

Vision – to end hunger and food poverty in the Foyle area.

Strategy - is to respond to hunger and poverty in the Foyle area by acting as a conduit between those in need and the generous people of Foyle who donate non-perishable food, household and hygiene products. Almost all of the food/products we distribute have been donated by the general public and local businesses. We are indebted to their generosity.

SUPPORT PROVIDED



11,457 People supported



5159 Children supported



6325 Adults supported



Food collected 76,740.07 KG and Food distributed 77,656.10 KG

TOP THREE REASONS FOR HELP

1 low income 2 benefit changes 3 debt.

REFERRALS

In 2022 we had 118 referral agents registered. Individuals and families in need normally access our service through one of those referral agencies who issue an electronic voucher. People also self-refer by contacting us directly.

Referral agents include community and social housing organisations, care professionals, doctors, health visitors, social workers and other front-line agencies.

LOCATION

Foyle Foodbank operates from the Apex Living Centre at 15 Springtown Avenue.

OPENING TIMES

Office hours Monday to Thursday 9am to 5pm and Friday 9am to 3pm.

Foodbank service is available:

Monday/Tuesday/Thursday/Friday: 11.00 am - 2.00 pm

FOOD COLLECTION/DONATION POINTS

- Sainsbury's, Strand Road
- Tesco, Quayside Shopping Centre, Strand Road
- Tesco Express, Crescent Link
- Rath Mór Shopping Centre, Creggan
- Maxol Service Station, Eglinton
- Pets at Home, Crescent Link

VOLUNTEERS

We rely almost entirely on the help of around 50 volunteers who come from a range of community and ethnic backgrounds. Many of them work regular shifts each week and during the year a total of **9,100** volunteer hours were recorded.

Foyle Foodbank could not operate without our fantastic volunteers. And we are indebted to them for their commitment, loyalty and dedication over the many years.

We are also greatly indebted to a number of local firms who, in seeking to foster corporate social responsibility, allow their staff to help out at the food bank from time to time during normal working hours. In 2022 Foods Connected, Seagate, H&A, APEX, Learning Pool and Lycra helped alongside many nursing and medical students from Ulster University.

FUNDING

In 2022 Foyle Foodbank received funding from The Trussell Trust and Derry City and Strabane District Council. Public donations allowed us to purchase fresh food and other items and support running costs.

TRUSSELL TRUST

Foyle Foodbank is affiliated to the Trussell Trust, a UK wide charity which supports an extensive network of food banks.

THANKS

We can only describe the support given to the Foodbank throughout the year as overwhelming and humbling. We received considerable quantities of food/hygiene and cleaning product donations and generous financial support, much of it anonymously provided by local businesses and members of the general public.

Foyle Network Foundation Ltd

Northern Ireland - Charity number 107714

Annual return

Foyle Foodbank Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Foodbank Limited

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 7 to 17.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty McCafferty & Company Ltd
McGroarty, McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
BT48 6JX
Date: 12 May 2023