

# Forkhill Preschool Playgroup Ltd

Northern Ireland · Charity number 107697

## Details

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**Known as** Forkhill Preschool Playgroup

**Status** Received

**Registered** 2020-10-23

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 93 Main Street  
Shean  
Forkhill  
Newry  
BT35 9sq  
BT35 9SQ

**Phone** 02830889641

**Email** [forkhillplaygroup@gmail.com](mailto:forkhillplaygroup@gmail.com)

## Activities

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**Purposes:** The Charity's Objects are to:- Promote play based learning environments for all children (under statutory school age) (out of school) (hereinafter referred to as "the beneficiaries") of the Forkhill area and its environs in County Armagh (hereinafter called the "area of benefit") without distinction of age, gender, disability, nationality, ethnic identity, or religious opinion, by associating the statutory sector authorities, community and voluntary organisations and the inhabitants in a common effort to advance education and in particular: (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group: and to promote the preservation of health of the beneficiaries; and (b) to support the values and principles of Early Years

**What the charity does:** The advancement of education

**How the charity works:** Advice/advocacy/information,Disability,Playgroup/after schools,Research/evaluation,Volunteer development

**Who the charity helps:** Parents,Preschool (0-5 year olds),Unemployed/low income,Voluntary and community sector,Volunteers

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£138,821	£118,146	£0	5
2024-07-31	£90,555	£97,566	£0	5

## Trustees

Name	Role	Appointed
Mr Kevin Woods		
Mrs Fidelma Mcneill		

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Accounts

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Company registration number: NI662886

Charity registration number: 107697

# **FORKHILL PRESCHOOL PLAYGROUPO LIMITED**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024



Company number: NI02359  
Charity registration number: 107647

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Contents

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

(A company limited by guarantee)  
Annual Report and Financial Statements  
for the year ended 31 July 2024

FORKHILL PRESCHOOL PLAYGROUP LIMITED

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Reference and Administrative Details

### Trustees/Directors

Kevin Woods

Fidelma McNeill

Raymond McCumiskey (resigned 15 November 2023)

### Principal Office/ Registered Office

93 Main Street

Shean

Forkhill

Newry

Co Down

BT35 9SQ

The charity is incorporated in Northern Ireland.

### Company Registration Number

NI662886

### Charity Registration Number

107697

### Bankers

Danske Bank

Newry

58 Hill Street

Newry

BT34 1BD

### Independent Examiner

SCC Chartered Accountants Ltd

17 College Street

Armagh

Co Armagh

BT61 9BT

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Strategic Report for the Year Ended 31 July 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2024, in compliance with s414C of the Companies Act 2006.

### Financial review

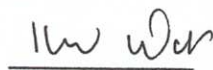
#### *Policy on reserves*

In line with recommended practice from the Charity Commission for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Forkhill Preschool Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year-to-year basis.

The strategic report was approved by the trustees of the charity on 14 April 2025 and signed on its behalf by:

  
Fidelma McNeill  
Trustee

  
Kevin Woods  
Trustee

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2024.

### Objectives and activities

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

- (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
- (b) to support the vision and values of the Early Years sector.
- (c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 6 qualified staff, it provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum and Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

### Objectives, strategies and activities

2023/24 was a difficult year for the school financially with grant and other income reduced, resulting in net deficit for the year of £7,011 (2023 surplus £9,254). However, with sufficient reserves in place and continued drive towards maximising income and minimising expenditure the school remains in a solid financial position.

### Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

### Structure, governance and management

#### Organisational structure

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

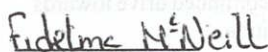
#### Recruitment and Appointment of Directors

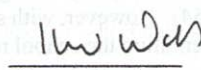
The charity trustees are also directors of the company. During the financial year Raymond McCumiskey was resigned as a director due to death.

#### Organisation Structure

The Board consists of two Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 14 April 2025 and signed on its behalf by:

  
Fidelma McNeill  
Trustee

  
Kevin Woods  
Trustee

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2024 which are set out on pages 6 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

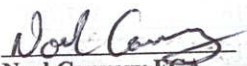
I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Noel Convery FCA  
SCC Chartered Accountants Ltd  
17 College Street  
Armagh  
Co Armagh  
BT61 9BT

Date: 14 April 2025

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Income and Endowments</b>				
<b>from: Donations and legacies</b>		75,505	15,050	90,555
Total income	3	75,505	15,050	90,555
<b>Expenditure on: Charitable</b>				
<b>activities</b>		(21,438)	(76,128)	(97,566)
Total expenditure	4	(21,438)	(76,128)	(97,566)
Net (expenditure)/income		54,067	(61,078)	(7,011)
Net movement in funds		54,067	(61,078)	(7,011)
<b>Reconciliation of funds</b>				
Total funds brought forward		156,629	210,413	367,042
Total funds carried forward	12	210,696	149,335	360,031
	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>Income and Endowments</b>				
<b>from: Donations and legacies</b>		82,155	19,078	101,233
Total income		82,155	19,078	101,233
<b>Expenditure on: Charitable</b>				
<b>Activities</b>	4	(16,598)	(75,381)	(91,979)
Total expenditure		(16,598)	(75,381)	(91,979)
Net expenditure		65,557	(56,303)	9,254
Net movement in funds		65,557	(56,303)	9,254
<b>Reconciliation of funds</b>				
Total funds brought forward		91,072	266,716	357,788
Total funds carried forward	12	156,629	210,413	367,042

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 12.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

(Registration number: NI662886)

Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	379,842	379,842
<b>Current assets</b>			
Cash at bank and in hand	10	29,086	40,371
<b>Creditors: Amounts falling due after more than one year</b>	11	408,928 (48,897)	420,213 (53,172)
<b>Net assets</b>		<u>360,031</u>	<u>367,042</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		149,335	210,413
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>210,696</u>	<u>156,629</u>
<b>Total funds</b>	12	<u>360,031</u>	<u>367,042</u>

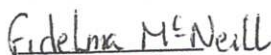
For the financial year ending 31 July 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


#### Directors' responsibilities:

- . The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476: and
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 14 April 2025 and signed on their behalf by:

  
Fidelma McNeill  
Trustee

  
Kevin Woods  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2024

### 1. Charity status

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:

93 Main Street

Shean

Forkhill

Newry

Co Down

BT35 9SQ

These financial statements were authorised for issue by the trustees on 14 April 2025.

### 2. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

#### Basis of preparation

FORKHILL PRESCHOOL PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 July 2024**

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2024

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**  
Plant and machinery

**Depreciation method and rate**  
25% reducing balance basis

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3. Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Playgroup Fees	11,089	-	11,089
Donations		2,300	2,300
Other Grants	64,416	12,750	77,166
Early Years Grants			
<b>Total for 2024</b>	<u>75,505</u>	<u>15,050</u>	<u>90,555</u>
<b>Total for 2023</b>	<u>82,155</u>	<u>19,078</u>	<u>101,233</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 4. Expenditure on charitable activities

Note	Unrestricted funds		Restricted funds	Total funds
	General			
	£		£	£
General costs	20,938		-	20,938
Staff costs	-		72,579	72,579
Governance costs	500			500
Other costs			3,549	3,549
<b>Total for 2024</b>	<b>21,438</b>		<b>76,128</b>	<b>97,566</b>
<b>Total for 2023</b>	<b>16,598</b>		<b>75,381</b>	<b>91,979</b>

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	General			
	£	£	£	£
Charitable activities	20,938	72,579	93,517	88,202

	Activity undertaken directly	Grant funding of activity	Total expenditure
	£	£	£
Charitable activity	15,878	72,324	88,202
<b>Total for 2023</b>	<b>15,878</b>	<b>72,324</b>	<b>88,202</b>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 5. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6. Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	70,396	70,999
Pension costs	948	730
Other employee expenses	<u>1,235</u>	<u>595</u>
	<u>72,579</u>	<u>72,324</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2024	2023
	No	No
Average number of employees	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

#### 7. Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>500</u>	<u>720</u>

#### 8. Taxation

The charity is a registered charity and is therefore exempt from taxation.

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 9. Tangible fixed assets

	<b>Land and buildings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 August 2023	379,842	379,842
Additions		
At 31 July 2024	<u>379,842</u>	<u>379,842</u>
<b>Depreciation</b>		
<b>Net book value</b>		
At 31 July 2024	<u>379,842</u>	<u>379,842</u>
At 31 July 2023*	<u>379,842</u>	<u>379,842</u>

#### 10. Cash and cash equivalents

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>29,086</u>	<u>40,371</u>
	<u>29,086</u>	<u>40,371</u>

#### 11. Creditors: amounts falling due after one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	<u>48,897</u>	<u>53,172</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 12. Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
<b>Unrestricted funds</b>				
General	156,629	75,505	(21,438)	210,696
<b>Restricted funds</b>	210,413	15,050	(76,128)	149,335
<b>Total funds</b>	367,042	90,555	(97,566)	360,031
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>				
General	91,072	82,155	(16,598)	156,629
<b>Restricted funds</b>	266,716	19,078	(75,381)	210,413
<b>Total funds</b>	357,788	101,233	(91,979)	367,042

#### 13. Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	29,086	379,842	379,842
Current assets	(5,514)	(43,383)	(48,897)
Creditors over 1 year			
<b>Total net assets</b>	<u>23,572</u>	<u>336,459</u>	<u>360,031</u>
	Unrestricted funds General £	Restricted Funds £	Total funds at 31 July 2023 £
Tangible fixed assets		379,842	379,842
Current assets	40,371		40,371
Creditors over 1 year	(5,514)	(47,657)	(53,171)
<b>Total net assets</b>	<u>34,857</u>	<u>332,185</u>	<u>367,042</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 14. Related party transactions

During the year the charity had no related party transactions.

#### Forkhill Preschool Playgroup

(Forkhill Preschool Playgroup Limited took over the trade of Forkhill Preschool Playgroup (unincorporated entity).

Forkhill Preschool Playgroup loaned an amount of £5,514 to the limited company. This debt is not secured)

At the balance sheet date the amount due to Forkhill Preschool Playgroup was £5,514 (2023 - £5,514).

	2024	2023	2022
Total funds	367,043	357,380	357,380
Restricted funds	310,413	286,716	286,716
General	156,629	91,072	91,072
Total funds	160,031	160,664	160,664
Restricted funds	149,233	149,233	149,233
General	10,798	11,431	11,431

	2024	2023	2022
Total net assets	367,043	357,380	357,380
Fixed assets	310,413	286,716	286,716
Current assets	156,629	91,072	91,072
Total net assets	160,031	160,664	160,664
Fixed assets	149,233	149,233	149,233
Current assets	10,798	11,431	11,431

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Accounts

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Company registration number: NI662886

Charity registration number: 107697

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2025



# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Contents**

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Reference and Administrative Details**

**Trustees/Directors**

Kevin Woods  
Fidelma McNeill

**Principal Office/ Registered Office**

93 Main Street  
Shean  
Forkhill  
Newry  
Co Down  
BT35 9SQ

The charity is incorporated in Northern Ireland.

**Company Registration Number**

NI662886

**Charity Registration Number**

107697

**Bankers**

Danske Bank  
Newry  
58 Hill Street  
Newry  
BT34 1BD

**Independent Examiner**

SCC Chartered Accountants Ltd  
1 The Square  
Moy  
Co Tyrone  
BT71 7SG

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Strategic Report for the Year Ended 31 July 2025**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2025, in compliance with s414C of the Companies Act 2006.

#### **Financial review**

##### ***Policy on reserves***

In line with recommended practice from the Charity Commission for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Forkhill Preschool Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year-to-year basis.

The strategic report was approved by the trustees of the charity on 26 May 2026 and signed on its behalf by:

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**Fidelma McNeill**  
Trustee

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**Kevin Woods**  
Trustee

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2025.

#### **Objectives and activities**

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;

(b) to support the vision and values of the Early Years sector.

(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 6 qualified staff, it provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum and Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

#### ***Objectives, strategies and activities***

2024/25 was a straightforward year for the school financially with grant and other income, resulting in net surplus for the year of £20,676 (2024 deficit £7,011). With sufficient reserves in place and continued drive towards maximising income and minimising expenditure the school remains in a solid financial position.

#### **Going concern**

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Organisational structure***

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

#### **Recruitment and Appointment of Directors**

The charity trustees are also directors of the company.

#### **Organisation Structure**

The Board consists of two Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 26 May 2026 and signed on its behalf by:

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**Fidelma McNeill**  
**Trustee**

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**Kevin Woods**  
**Trustee**

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which are set out on pages 6 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**Noel Convery FCA**  
SCC Chartered Accountants Ltd  
1 The Square  
Moy  
Co Tyrone  
BT71 7SG

Date: 26 May 2026

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Statement of Financial Activities for the Year Ended 31 July 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £
<b>Income and Endowments</b>				
<b>from:</b> Donations and legacies		71,136	67,685	138,821
Total income	3	71,136	67,685	138,821
<b>Expenditure on:</b> Charitable				
activities		(17,372)	(100,774)	(118,146)
Total expenditure	4	(17,372)	(100,774)	(118,146)
Net (expenditure)/income		53,764	(33,089)	20,675
Net movement in funds		53,764	(33,089)	20,675
<b>Reconciliation of funds</b>				
Total funds brought forward		210,696	149,335	360,031
Total funds carried forward	12	264,460	116,246	380,706
	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Income and Endowments</b>				
<b>from:</b> Donations and legacies		75,505	15,050	90,555
Total income		75,505	15,050	90,555
<b>Expenditure on:</b> Charitable				
Activities	4	(21,438)	(76,128)	(97,566)
Total expenditure		(21,438)	(76,128)	(97,566)
Net expenditure		54,067	(61,078)	(7,011)
Net movement in funds		54,067	(61,078)	(7,011)
<b>Reconciliation of funds</b>				
Total funds brought forward		156,629	210,413	367,042
Total funds carried forward	12	210,696	149,335	360,031

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2025 is shown in note 12.

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

(Registration number: NI662886)  
Balance Sheet as at 31 July 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	379,842	379,842
<b>Current assets</b>			
Cash at bank and in hand	10	45,485	29,086
<b>Creditors: Amounts falling due after more than one year</b>	11	425,327 (44,622)	408,928 (48,897)
<b>Net assets</b>		<u>380,706</u>	<u>360,031</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		116,246	149,335
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>264,460</u>	<u>210,696</u>
<b>Total funds</b>	12	<u><u>380,706</u></u>	<u><u>360,031</u></u>

For the financial year ending 31 July 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- . The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476: and
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 26 May 2026 and signed on their behalf by:

\_\_\_\_\_  
**Fidelma McNeill**  
Trustee

\_\_\_\_\_  
**Kevin Woods**  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 July 2025**

### **1. Charity status**

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:

93 Main Street

Shean

Forkhill

Newry

Co Down

BT35 9SQ

These financial statements were authorised for issue by the trustees on 26 May 2026.

### **2. Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

#### **Basis of preparation**

FORKHILL PRESCHOOL PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 July 2025**

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 July 2025**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2025

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3. Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Playgroup Fees	18,871		-
Donations		1,000	-
Other Grants	52,265	66,685	138,821
Early Years Grants			
<b>Total for 2025</b>	<u>71,136</u>	<u>67,685</u>	<u>138,821</u>
<b>Total for 2024</b>	<u>75,505</u>	<u>15,050</u>	<u>90,555</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2025

#### 4. Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
General costs		17,372	-	17,372
Staff costs		-	97,225	97,225
Governance costs		-		-
Other costs			3,549	3,549
<b>Total for 2025</b>		17,372	100,774	118,146
<b>Total for 2024</b>		21,438	76,128	97,566

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Charitable activities	17,372	97,225	114,597	93,517

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	20,938	72,579	93,517
<b>Total for 2024</b>	20,938	72,579	93,517

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2025

#### 5. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6. Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	93,869	70,396
	1,799	948
Other employee expenses	<u>1,557</u>	<u>1,235</u>
	<u>97,225</u>	<u>72,579</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2025 No	2024 No
Average number of employees	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

#### 7. Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	750	500

#### 8. Taxation

The charity is a registered charity and is therefore exempt from taxation.

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2025

#### 9. Tangible fixed assets

	<b>Land and buildings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 August 2024	379,842	379,842
Additions		
At 31 July 2025	<u>379,842</u>	<u>379,842</u>
<b>Depreciation</b>		
<b>Net book value</b>		
At 31 July 2025	<u>379,842</u>	<u>379,842</u>
At 31 July 2024	<u>379,842</u>	<u>379,842</u>

#### 10. Cash and cash equivalents

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank	45,485	29,086
	<u>45,485</u>	<u>29,086</u>

#### 11. Creditors: amounts falling due after one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other loans	<u>44,622</u>	<u>48,897</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2025

#### 12. Funds

	<b>Balance at 1 August 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2025 £</b>
<b>Unrestricted funds</b>				
General	210,696	71,136	(17,372)	264,460
<b>Restricted funds</b>	<u>149,335</u>	<u>67,685</u>	<u>(100,774)</u>	<u>116,246</u>
<b>Total funds</b>	<u>360,031</u>	<u>138,821</u>	<u>(118,146)</u>	<u>380,706</u>
	<b>Balance at 1 August 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2024 £</b>
<b>Unrestricted funds</b>				
General	156,629	75,505	(21,438)	210,696
<b>Restricted funds</b>	<u>210,413</u>	<u>15,050</u>	<u>(76,128)</u>	<u>149,335</u>
<b>Total funds</b>	<u>367,042</u>	<u>90,555</u>	<u>(97,566)</u>	<u>360,031</u>

#### 13. Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 July 2025 £</b>
Tangible fixed assets		379,842	379,842
Current assets	45,485		45,485
Creditors over 1 year	<u>(5,514)</u>	<u>(39,108)</u>	<u>(44,622)</u>
<b>Total net assets</b>	<u>45,485</u>	<u>340,734</u>	<u>380,706</u>
	<b>Unrestricted funds General £</b>	<b>Restricted Funds £</b>	<b>Total funds at 31 July 2024 £</b>
Tangible fixed assets		379,842	379,842
Current assets	29,086		29,086
Creditors over 1 year	<u>(5,514)</u>	<u>(43,383)</u>	<u>(48,897)</u>
<b>Total net assets</b>	<u>23,572</u>	<u>336,459</u>	<u>360,031</u>

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 July 2025**

#### **14. Related party transactions**

During the year the charity had no related party transactions.

#### **Forkhill Preschool Playgroup**

(Forkhill Preschool Playgroup Limited took over the trade of Forkhill Preschool Playgroup (unincorporated entity).

Forkhill Preschool Playgroup loaned an amount of £5,514 to the limited company. This debt is not secured)

At the balance sheet date the amount due to Forkhill Preschool Playgroup was £5,514 (2024 - £5,514).

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Annual report

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## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2025.

#### **Objectives and activities**

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

(a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;

(b) to support the vision and values of the Early Years sector.

(c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 6 qualified staff, it provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum and Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

#### ***Objectives, strategies and activities***

2024/25 was a straightforward year for the school financially with grant and other income, resulting in net surplus for the year of £20,676 (2024 deficit £7,011). With sufficient reserves in place and continued drive towards maximising income and minimising expenditure the school remains in a solid financial position.

#### **Going concern**

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Organisational structure***

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute and amount not exceeding £1 in the event of the company being wound up.

#### **Recruitment and Appointment of Directors**

The charity trustees are also directors of the company.

#### **Organisation Structure**

The Board consists of two Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 26 May 2026 and signed on its behalf by:

---

**Fidelma McNeill**  
**Trustee**

---

**Kevin Woods**  
**Trustee**

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Annual return

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## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which are set out on pages 6 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**Noel Convery FCA**  
SCC Chartered Accountants Ltd  
1 The Square  
Moy  
Co Tyrone  
BT71 7SG

Date: 26 May 2026

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Accounts

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Company registration number: NI662886

Charity registration number: 107697

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

G P Boyle & Company Ltd  
Old Fire Station  
Cecil Street  
Newry  
Co Down  
BT35 6AU

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Contents**

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Reference and Administrative Details**

<b>Trustees/ Directors</b>	Kevin Woods Raymond McCumiskey Fidelma McNeill
<b>Principal Office/ Registered Office</b>	93 Main Street Shean Forkhill Newry Co Down BT35 9SQ  The charity is incorporated in Northern Ireland.
<b>Company Registration Number</b>	NI662886
<b>Charity Registration Number</b>	107697
<b>Bankers</b>	Danske Bank Newry 58 Hill Street Newry BT34 1BD
<b>Independent Examiner</b>	G P Boyle & Company Ltd Old Fire Station Cecil Street Newry Co. Down BT35 6AU

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Strategic Report for the Year Ended 31 July 2023**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2023, in compliance with s414C of the Companies Act 2006.

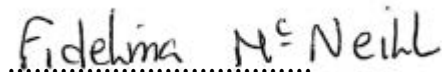
### **Financial review**

#### *Policy on reserves*

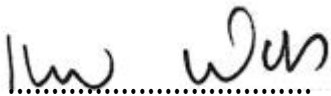
In line with recommended practice from the Charity Commission for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Forkhill Preschool Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on ~~30/04/2024~~ and signed on its behalf by:



.....  
Fidelma McNeill  
Trustee



.....  
Kevin Woods  
Trustee

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

### **Objectives and activities**

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

- (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
- (b) to support the vision and values of the Early Years sector.
- (c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 5 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum And Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

### ***Objectives, strategies and activities***

As a result of Covid-19 Coronavirus restrictions, the School was instructed to close on 16th March 2020. The children were unable to return until September 2020. As the School is funded by Department of Education, it was able to continue paying staff wages, PAYE and Pensions as Department of Education kept supporting the Education System.

Staff maintained continual contact with the children and their families through phone calls and emails and were able to provide remote learning for all children. They also engaged in training with Zoom calls through Social Services, the Education Authorities and C.A.P.S until reopening in September 2020.

It was a difficult year for the School as it was for everyone, but thankfully the Committee, Staff and Parents supported each other to get through it.

### **Going concern**

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

The effect of Covid-19 in 2020/21 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

### Structure, governance and management

#### *Organisational structure*

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

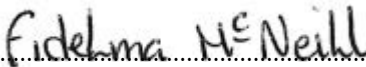
#### Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

#### Organisation Structure

The Board consists of three Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 30/04/2024 and signed on its behalf by:



Fidelma McNeill  
Trustee



Kevin Woods  
Trustee

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 6 to 15.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Gerald Boyle FCA  
Old Fire Station  
Cecil Street Newry  
Co Down  
BT35 6AU

29 April 2024

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments</b>				
<b>from:</b> Donations and legacies		82,155	19,078	101,233
Total income		<u>82,155</u>	<u>19,078</u>	<u>101,233</u>
<b>Expenditure on:</b> Charitable activities				
		(16,598)	(75,381)	(91,979)
Total expenditure	6	<u>(16,598)</u>	<u>(75,381)</u>	<u>(91,979)</u>
Net (expenditure)/income		<u>65,557</u>	<u>(56,303)</u>	<u>9,254</u>
Net movement in funds		65,557	(56,303)	9,254
<b>Reconciliation of funds</b>				
Total funds brought forward		91,072	266,716	357,788
Total funds carried forward	12	<u>156,629</u>	<u>210,413</u>	<u>367,042</u>
		Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments</b>				
<b>from:</b> Donations and legacies		66,779	106,629	173,408
Total income		<u>66,779</u>	<u>106,629</u>	<u>173,408</u>
<b>Expenditure on:</b> Charitable activities				
	4	(18,938)	(70,057)	(88,995)
Total expenditure		<u>(18,938)</u>	<u>(70,057)</u>	<u>(88,995)</u>
Net expenditure		<u>47,841</u>	<u>36,572</u>	<u>84,413</u>
Net movement in funds		47,841	36,572	84,413
<b>Reconciliation of funds</b>				
Total funds brought forward		43,231	230,144	273,375
Total funds carried forward	12	<u>91,072</u>	<u>266,716</u>	<u>357,788</u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 11.

The notes on pages 8 to 16 form an integral part of these financial statements.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

(Registration number: NI662886)  
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	379,842	379,842
<b>Current assets</b>			
Cash at bank and in hand	10	<u>40,371</u>	<u>35,884</u>
		420,213	415,726
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(53,172)</u>	<u>(57,939)</u>
<b>Net assets</b>		<u>367,042</u>	<u>357,788</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		210,413	266,716
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>156,629</u>	<u>91,072</u>
<b>Total funds</b>	12	<u><u>367,042</u></u>	<u><u>357,788</u></u>

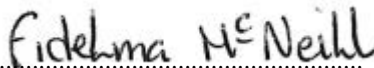
For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

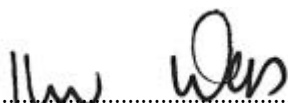
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 30/04/2024 and signed on their behalf by:

  
.....  
Fidelma McNeill  
Trustee

  
.....  
Kevin Woods  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **1 Charity status**

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:

93 Main Street

Shean

Forkhill

Newry

Co Down

BT35 9SQ

These financial statements were authorised for issue by the trustees on ~~30/04/2024~~.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

#### **Basis of preparation**

FORKHILL PRESCHOOL PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2023

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2023

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Playgroup Fees	-	-	-
Donations	8,113	-	8,113
Other Grants	74,042	19,078	93,120
Early Years Grants	-	-	-
<b>Total for 2023</b>	<b>82,155</b>	<b>19,078</b>	<b>101,233</b>
<b>Total for 2022</b>	<b>66,779</b>	<b>106,629</b>	<b>173,408</b>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
General costs		15,878	-	15,878
Staff costs		-	72,324	72,324
Governance costs		720	-	720
Other costs		-	3,057	3,057
<b>Total for 2023</b>		16,598	75,380	91,979
<b>Total for 2022</b>		19,538	70,057	89,595

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable activities	15,878	72,324	88,202	81,082

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Charitable activity	18,938	62,144	81,082
<b>Total for 2022</b>	18,938	62,144	81,082

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2023

### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	70,999	60,839
Pension costs, defined contribution scheme	730	717
Other employee expenses	<u>595</u>	<u>588</u>
	<u>72,324</u>	<u>62,144</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

### 7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>720</u>	<u>600</u>

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 9 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2022	379,842	379,842
Additions	-	-
At 31 July 2023	<u>379,842</u>	<u>379,842</u>
<b>Depreciation</b>		
<b>Net book value</b>		
At 31 July 2023	<u>379,842</u>	<u>379,842</u>
At 31 July 2022	<u>379,842</u>	<u>379,842</u>

#### 10 Cash and cash equivalents

	<b>2023 £</b>	<b>2022 £</b>
Cash at bank	<u>40,371</u>	<u>35,884</u>
	<u>40,371</u>	<u>35,884</u>

#### 11 Creditors: amounts falling due after one year

	<b>2023 £</b>	<b>2022 £</b>
Other loans	<u>5,514</u>	<u>5,514</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 12 Funds

	<b>Balance at 1 August 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2023 £</b>
<b>Unrestricted funds</b>				
General	91,072	82,155	(16,598)	156,629
<b>Restricted funds</b>	266,716	19,078	(75,381)	210,413
<b>Total funds</b>	357,788	101,233	(91,979)	367,042

	<b>Balance at 1 August 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2022 £</b>
<b>Unrestricted funds</b>				
General	43,231	66,779	(18,938)	91,072
<b>Restricted funds</b>	230,144	106,629	(70,057)	266,716
<b>Total funds</b>	273,375	173,408	(88,995)	357,788

#### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 July 2023 £</b>
Tangible fixed assets	-	379,842	379,842
Current assets	40,371	-	40,371
Creditors over 1 year	(5,514)	(47,657)	(53,171)
<b>Total net assets</b>	34,857	322,184	367,042

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 July 2022 £</b>
Tangible fixed assets	-	379,842	379,842
Current assets	35,884	-	35,884
Creditors over 1 year	(5,514)	(52,424)	(57,938)
<b>Total net assets</b>	30,370	327,417	357,788

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **14 Related party transactions**

During the year the charity made the following related party transactions:

#### **Forkhill Preschool Playgroup**

(Forkhill Preschool Playgroup Limited took over the trade of Forkhill Preschool Playgroup (unincorporated entity) .

Forkhill Preschool Playgroup loaned an amount of £5,514 to the limited company. This debt is not secured)

At the balance sheet date the amount due to Forkhill Preschool Playgroup was £5,514 (2022 - £5,514).

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Annual report

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# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

### **Objectives and activities**

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

- (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
- (b) to support the vision and values of the Early Years sector.
- (c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 5 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum And Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

### ***Objectives, strategies and activities***

As a result of Covid-19 Coronavirus restrictions, the School was instructed to close on 16th March 2020. The children were unable to return until September 2020. As the School is funded by Department of Education, it was able to continue paying staff wages, PAYE and Pensions as Department of Education kept supporting the Education System.

Staff maintained continual contact with the children and their families through phone calls and emails and were able to provide remote learning for all children. They also engaged in training with Zoom calls through Social Services, the Education Authorities and C.A.P.S until reopening in September 2020.

It was a difficult year for the School as it was for everyone, but thankfully the Committee, Staff and Parents supported each other to get through it.

### **Going concern**

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate. The effect of Covid-19 in 2020/21 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

### Structure, governance and management

#### *Organisational structure*

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

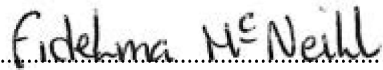
#### Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

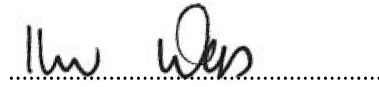
#### Organisation Structure

The Board consists of three Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 30/04/2024 and signed on its behalf by:



Fidelma McNeill  
Trustee



Kevin Woods  
Trustee

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Annual return

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# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 6 to 15.

### Respective responsibilities of trustees and examiner

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Gerald Boyle FCA  
Old Fire Station  
Cecil Street Newry  
Co Down  
BT35 6AU

29 April 2024

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Accounts

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Company registration number: NI662886

Charity registration number: 107697

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

G P Boyle & Company Ltd  
Old Fire Station  
Cecil Street  
Newry  
Co Down  
BT35 6AU

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Contents**

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Reference and Administrative Details**

<b>Trustees/ Directors</b>	Kevin Woods Raymond McCumiskey Fidelma McNeill
<b>Principal Office/ Registered Office</b>	93 Main Street Shean Forkhill Newry Co Down BT35 9SQ The charity is incorporated in Northern Ireland.
<b>Company Registration Number</b>	NI662886
<b>Charity Registration Number</b>	107697
<b>Bankers</b>	Danske Bank Newry 58 Hill Street Newry BT34 1BD
<b>Independent Examiner</b>	G P Boyle & Company Ltd Old Fire Station Cecil Street Newry Co. Down BT35 6AU

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Strategic Report for the Year Ended 31 July 2022**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2022, in compliance with s414C of the Companies Act 2006.

### **Financial review**

#### *Policy on reserves*

In line with recommended practice from the Charity Commission for Northern Ireland, the playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum reserve fund has been identified as £60,000 which ensures that the core activity of Forkhill Preschool Playgroup Ltd could continue during a period of unforeseen difficulty in relation to the salaries, day to day running and in the event of redundancies.

A proportion of these reserves have to be maintained in a readily realisable form. Fundraising will continue on a year to year basis.

The strategic report was approved by the trustees of the charity on 30/05/23 and signed on its behalf by:



Fidelma McNeill  
Trustee



Kevin Woods  
Trustee

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

### **Objectives and activities**

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

- (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
- (b) to support the vision and values of the Early Years sector.
- (c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 5 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum And Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

### *Objectives, strategies and activities*

As a result of Covid-19 Coronavirus restrictions, the School was instructed to close on 16th March 2020. The children were unable to return until September 2020. As the School is funded by Department of Education, it was able to continue paying staff wages, PAYE and Pensions as Department of Education kept supporting the Education System.

Staff maintained continual contact with the children and their families through phone calls and emails and were able to provide remote learning for all children. They also engaged in training with Zoom calls through Social Services, the Education Authorities and C.A.P.S until reopening in September 2020.

It was a difficult year for the School as it was for everyone, but thankfully the Committee, Staff and Parents supported each other to get through it.

### **Going concern**

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate. The effect of Covid-19 in 2020/21 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

### Structure, governance and management

#### *Organisational structure*

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

#### Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

#### Organisation Structure

The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 30/05/23 and signed on its behalf by:

Fidelma McNeill

Fidelma McNeill  
Trustee

Kevin Woods

Kevin Woods  
Trustee

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which are set out on pages 6 to 15.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Boyle FCA  
Old Fire Station  
Cecil Street Newry  
Co Down  
BT35 6AU

30 May 2023

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments</b>				
<b>from:</b> Donations and legacies		66,779	106,629	173,408
Total income		<u>66,779</u>	<u>106,629</u>	<u>173,408</u>
<b>Expenditure on:</b> Charitable activities				
		(18,938)	(70,057)	(88,995)
Total expenditure	6	<u>(18,938)</u>	<u>(70,057)</u>	<u>(88,995)</u>
Net (expenditure)/income		<u>47,841</u>	<u>36,572</u>	<u>84,413</u>
Net movement in funds		47,841	36,572	84,413
<b>Reconciliation of funds</b>				
Total funds brought forward		43,231	230,144	273,375
Total funds carried forward	12	<u>91,072</u>	<u>266,716</u>	<u>357,788</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments</b>				
<b>from:</b> Donations and legacies		55,251	290,578	345,829
Total income		<u>55,251</u>	<u>290,578</u>	<u>345,829</u>
<b>Expenditure on:</b> Charitable activities				
	4	(19,971)	(60,434)	(80,405)
Total expenditure		<u>(19,971)</u>	<u>(60,434)</u>	<u>(80,405)</u>
Net expenditure		<u>35,280</u>	<u>230,144</u>	<u>265,424</u>
Net movement in funds		35,280	230,144	265,424
<b>Reconciliation of funds</b>				
Total funds brought forward		7,951	-	7,951
Total funds carried forward	12	<u>43,231</u>	<u>230,144</u>	<u>273,375</u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2022 is shown in note 11.

The notes on pages 8 to 16 form an integral part of these financial statements.

**FORKHILL PRESCHOOL PLAYGROUP LIMITED**

**(Registration number: NI662886)  
Balance Sheet as at 31 July 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	379,842	370,346
<b>Current assets</b>			
Cash at bank and in hand	10	35,884	30,092
		415,726	400,438
<b>Creditors: Amounts falling due after more than one year</b>	11	(57,938)	(127,063)
<b>Net assets</b>		357,788	273,375
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		266,716	230,144
<b>Unrestricted income funds</b>			
Unrestricted funds		91,072	43,231
<b>Total funds</b>	12	357,788	273,375

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 30/05/23 and signed on their behalf by:

*Fidelma McNeill*  
.....  
Fidelma McNeill  
Trustee

*Kevin Woods*  
.....  
Kevin Woods  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 July 2022**

### **1 Charity status**

The charity is a charity private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is registered in Northern Ireland.

The address of its registered office is:

93 Main Street

Shean

Forkhill

Newry

Co Down

BT35 9SQ

These financial statements were authorised for issue by the trustees on ...30/05/23...

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

#### **Basis of preparation**

FORKHILL PRESCHOOL PLAYGROUP LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2022

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 July 2022

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Playgroup Fees	5,700	-	5,700
Donations	13,181	-	13,181
Other Grants	46,560	106,629	153,189
Early Years Grants	1,338	-	1,338
<b>Total for 2022</b>	<u>66,779</u>	<u>106,629</u>	<u>173,408</u>
<b>Total for 2021</b>	<u>55,251</u>	<u>290,578</u>	<u>345,829</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
General costs		18,938	-	18,938
Staff costs		-	62,144	62,144
Governance costs		600	-	600
Other costs		-	7,913	7,913
<b>Total for 2022</b>		<u>19,538</u>	<u>70,057</u>	<u>89,595</u>
<b>Total for 2021</b>		<u>20,571</u>	<u>60,434</u>	<u>80,905</u>
		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Charitable activities		<u>18,938</u>	<u>62,144</u>	<u>81,082</u>
			<b>Activity undertaken directly £</b>	<b>Grant funding of activity £</b>
Charitable activity			<u>19,971</u>	<u>60,434</u>
<b>Total for 2021</b>			<u>19,971</u>	<u>60,434</u>
				<b>Total expenditure £</b>
				<u>80,405</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	60,839	40,622
Pension costs, defined contribution scheme	717	204
Other employee expenses	<u>588</u>	<u>514</u>
	<u>62,144</u>	<u>41,340</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

#### 7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>500</u>

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

**FORKHILL PRESCHOOL PLAYGROUP LIMITED**

**Notes to the Financial Statements for the Year Ended 31 July 2022**

**9 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2021	370,346	370,346
Additions	<u>9,496</u>	<u>9,496</u>
At 31 July 2022	<u>379,842</u>	<u>379,842</u>
<b>Depreciation</b>		
<b>Net book value</b>		
At 31 July 2022	<u>379,842</u>	<u>379,842</u>
At 31 July 2021	<u>370,346</u>	<u>370,346</u>

**10 Cash and cash equivalents**

	<b>2022 £</b>	<b>2021 £</b>
Cash at bank	<u>35,884</u>	<u>30,092</u>
	<u>35,884</u>	<u>30,092</u>

**11 Creditors: amounts falling due after one year**

	<b>2022 £</b>	<b>2021 £</b>
Other loans	<u>5,514</u>	<u>5,514</u>

## FORKHILL PRESCHOOL PLAYGROUP LIMITED

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 12 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>				
General	7,951	50,693	(16,181)	42,463
<b>Restricted funds</b>	-	11,035	(41,340)	(30,305)
<b>Total funds</b>	<u>7,951</u>	<u>61,728</u>	<u>(57,521)</u>	<u>12,158</u>
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>				
General	7,951	50,693	(16,181)	42,463
<b>Restricted funds</b>	-	11,035	(41,340)	(30,305)
<b>Total funds</b>	<u>7,951</u>	<u>61,728</u>	<u>(57,521)</u>	<u>12,158</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	-	379,842	379,842
Current assets	35,884	-	35,884
Creditors over 1 year	5,514	-	5,514
<b>Total net assets</b>	<u>41,398</u>	<u>379,842</u>	<u>421,240</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2021 £
Tangible fixed assets	-	370,346	370,346
Current assets	30,092	-	30,092
Creditors over 1 year	5,514	-	5,514
<b>Total net assets</b>	<u>35,606</u>	<u>370,346</u>	<u>405,952</u>

## **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **14 Related party transactions**

During the year the charity made the following related party transactions:

##### **Forkhill Preschool Playgroup**

(Forkhill Preschool Playgroup Limited took over the trade of Forkhill Preschool Playgroup (unincorporated entity) .

Forkhill Preschool Playgroup loaned an amount of £5,514 to the limited company. This debt is not secured)

At the balance sheet date the amount due to Forkhill Preschool Playgroup was £5,514 (2021 - £5,514).

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Annual report

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# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

### Objectives and activities

As per the Articles of Association, the company's objectives and activities are specifically restricted to the following: to promote play based learning environments for all children under statutory school age (hereinafter referred to as the beneficiaries) of Forkhill and its surrounding greater ward area (hereinafter called the "area of benefit") without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

- (a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group and to promote the preservation of health of the beneficiaries;
- (b) to support the vision and values of the Early Years sector.
- (c) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The playgroup is open Monday to Friday - 9.00 to 12.00 and employs 5 qualified staff. It provides a facility where the children can learn in a safe and stimulating environment at their own pace. The playgroup works to provide the pre-school curriculum and is proud to have been recognised by Investors in People in the past and currently have been awarded a Gold Category Award from Curriculum And Planning Specialist (C.A.P.S). In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

### *Objectives, strategies and activities*

As a result of Covid-19 Coronavirus restrictions, the School was instructed to close on 16th March 2020. The children were unable to return until September 2020. As the School is funded by Department of Education, it was able to continue paying staff wages, PAYE and Pensions as Department of Education kept supporting the Education System.

Staff maintained continual contact with the children and their families through phone calls and emails and were able to provide remote learning for all children. They also engaged in training with Zoom calls through Social Services, the Education Authorities and C.A.P.S until reopening in September 2020.

It was a difficult year for the School as it was for everyone, but thankfully the Committee, Staff and Parents supported each other to get through it.

### Going concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate. The effect of Covid-19 in 2020/21 has not created any doubt on the ability of the company to continue. Being a childcare facility, the premises were instructed to close but the company is supported by the Department of Education and has sufficient reserves to meet its financial obligations.

# FORKHILL PRESCHOOL PLAYGROUP LIMITED

## Trustees' Report

### Structure, governance and management

#### *Organisational structure*

Forkhill Preschool Playgroup is a company limited by guarantee and accepted as charitable by HMRC. The company is also a registered charity with The Charity Commission for Northern Ireland under charity number 107697. The company was incorporated on 10th July 2019. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of the members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

#### Recruitment and Appointment of Directors

The charity trustees are also directors of the company. There were no changes to the Directors during the financial year.

#### Organisation Structure

The Board consists of four Trustees who administer the playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the C.A.P.S organisation and works very closely with their independent Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

The annual report was approved by the trustees of the charity on 30/05/23 and signed on its behalf by:

Fidelma McNeill

Fidelma McNeill  
Trustee

Kevin Woods

Kevin Woods  
Trustee

**Forkhill Preschool Playgroup Ltd**

Northern Ireland - Charity number 107697

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# Annual return

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# **FORKHILL PRESCHOOL PLAYGROUP LIMITED**

## **Independent Examiner's Report to the trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which are set out on pages 6 to 15.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of FORKHILL PRESCHOOL PLAYGROUP LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of FORKHILL PRESCHOOL PLAYGROUP LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of FORKHILL PRESCHOOL PLAYGROUP LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Gerald Boyle FCA  
Old Fire Station  
Cecil Street Newry  
Co Down  
BT35 6AU

30 May 2023