

Castlederg Baptist Church

Financial Accounts

for year ended 31st December 2023

Castleberg Baptist Church

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statement for the year ended 31st December 2023.

Reference and Administrative Details

Castleberg Baptist Church,
10 Upper Strabane Road,
Castleberg,
Co.Tyrone,
BT81 7BG

Registered Charity in Northern Ireland (NIC 107670)

The Charity Trustees who served during the year or who were trustees at the time of this report were:

Mr.Stanley Baxter (Chairperson)

Pastor Jude Colhoun

Mr. Ivan Gowdy

Mr. Norman Irwin

Mr. David Nesbitt

Mr. David Porter

Independent Examiner

Mr. Thomas Oliver and Associates Limited, 1 Moygashel Row, Dungannon, BT71 7DH

Bankers

Danske Bank, 5-7 Market Street, Omagh, BT78 1BN

The office bearers of the church consist of the Pastor, elders and deacons and they act as trustees of the congregation. The elders deal with all matters of spiritual importance and the deacons take responsibility for all practical and temporal affairs. As a leadership they endeavour to promote the spiritual interest of the congregation and to encourage the members to witness and serve in the local community.

Male members of the church who have been in membership for at least two years can be recommended for the office of an elder by existing elders, or by three members. The appointment of an elder takes place at a Church meeting called for that purpose. Deacons, either male or female, must be members of the church. They are to be chosen by the membership of the church and appointed at the annual A.G.M. Elders require a seventy five per cent majority and deacons require a majority vote of at least two-thirds of the members present at the meeting.

The leadership meet together at least six times a year.

Castledearg Baptist Church

Association of Baptist Churches

Castledearg Baptist Church is a member of the Association of Baptist Churches in Ireland. Although all churches in the Association are autonomous, the church benefits from support, guidance and encouragement provided by the Association Director and members of staff. The Castledearg church values its links with other churches in the Association.

Description and Purpose

Castledearg Baptist Church was established in 1987 and at first rented the premises at 10 Upper Strabane Road, Castledearg. Eventually the church purchased the building and in 2010 erected a new building to meet the requirements of the congregation.

The church acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting his worship both individually and corporately. Its members devote themselves to the teaching of scripture, to fellowship, breaking of bread, prayer and evangelism. They commit, with the help of God, to witness to the saving and sustaining power of the Lord Jesus Christ and to work for the extension of his kingdom. The principal charitable purpose of the church is the advancement of the Christian faith according to the teachings of Scripture, the Doctrinal Statement and Baptist principles.

Activities and Objectives

The congregation meets for worship every Sunday and visitors are welcome to join us. Normally Breaking of Bread (communion) follows the sermon every Sunday. A regular bible study and prayer meeting is held once a week. Services are open to anyone regardless of whether or not they are church members. Sunday School is arranged for the teaching of young children. Youth nights are held for primary and secondary aged young people. An annual holiday Bible Club is held for a week during the summer months. Ladies events, visits to residential care homes and organised walks allow us to participate in the life of the community. Prayer is offered on behalf of our members and their families, the community and for those in government. We support, both financially and through prayer, local and international Christian organisations.

Achievement and Performance

Church services were held each Sunday to enable members and adherents to gather together for worship and Bible teaching. On Tuesday evenings Bible Studies were held, providing the opportunity for teaching and discussion on Bible passages. Sunday school was provided for the young people during the morning service. Sunday School numbers are small but all attend well. Our J4U Club and Youth Club run throughout the year but not during the summer months. Almost all of the children attending are from outside the church family and from different backgrounds and experiences. The Ladies' Friendship evenings and our 'Walk and Talk' events saw people from the community joining together with church folk to enjoy these activities. One of the highlights of the year was our summer Holiday Bible Club when very good numbers of children and teenagers attended the events of the week.

Castleberg Baptist Church

Mission and Outreach

The church was able to financially support Baptist Missions and the Baptist College. The fellowship contributed to the financial support of a Scripture Union E3 project making Good News known in local schools, an Irish University Christian Unions' worker and an O.M. worker in Germany. The Sunday School helped raise some funds, then the congregation added to this amount, and one of our congregation joined a Baptist Association trip to Peru in summer 2023 and distributed the financial support to Baptist churches in Peru. The church supported the 'Kids for School' organisation funding education for some children in Tanzania. The pastor arranged for a college team to visit local schools to take assemblies and R.E. lessons and to visit Care Homes during a week in October. A visit to a local school by Baptist Youth to relate, 'The Amazing Journey to Bethlehem', story to local children took place in December. Our ladies crocheted blankets for premature babies born in Altnagelvin Hospital. Shoe boxes assembled by the congregation were donated to Samaritan's Purse.

Property

The new building of 2010 had been completed in such a way that when finances permitted the development of the First Floor could be facilitated. This work was completed in 2023.

Public Benefit Statement

The church meets the public benefit requirement by providing benefit to its members and the general public by making the Christian gospel known through the advancement of religion. The teaching provided by the church leads to spiritual and moral development for those who are affiliated. In turn this leads to practical expression of Christian beliefs and standards in the community. Public activities are made known via social media and printed materials.

The purposes do not lead to harm. The only private benefit arising from our purpose is related to our pastor, who receives benefits as a result of holding office, and a Christian Unions Ireland worker and an O.M. staff member. These are necessary in order to further our charitable purpose. There are no other private benefits.

The beneficiaries of this purpose are members, their families, and other individuals with whom they have direct and indirect contact; other communities throughout Ireland and worldwide.

Finance

The congregation's main source of income is members' contributions. An annual report detailing income and expenditure was presented at the church's A.G.M.

Trustees Verification of Financial Report

We as Trustees of Castlederg Baptist Church, verify that this financial report for the year ending 31st December 2023, is an accurate reflection of the financial transaction that occurred during the aforesaid financial year.

Signed

A. Bunch

date

28/04/2024

Chairman

D.S. Nesbitt

Treasurer

28/4/24

Ivan Hawley
(Secretary)

28/04/24

J. Colman
(pastor)

28/04/2024.

Castledearg Baptist Church

Independent examiner's report to the charity trustees of

Castledearg Baptist Church

I report on the accounts of the for the year ended 31st December 2023

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept as required by section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
BT 71 7DH
28th April 2024

Castledearg Baptist Church

Statement of Receipts and Payments

Year ended 31st December 2023

CURRENT ACCOUNT					
Income	2023	2022	Expenditure	2023	2022
	£	£		£	£
Opening Bank Balance	5,000.67	4,477.37	Irish Baptist Aid	60.00	120.00
Collections	8,389.26	7,085.53	Baptist Missions	1230.00	1100.00
Interest Received	6.22	18.85	Baptist College	150.00	300.00
Transfers from Gift Aid	33,300.00	35,000.00	Building Insurance	741.75	681.53
EA Education Grant	1,000.00	1,400.00	Repairs	-	182.00
Heating Grant	600.00	-	Electricity	1038.65	719.08
			Membership Fees	308.00	270.00
			Assoc of Baptist Churches	205.56	205.56
			Baptist Magazines	376.39	410.00
			Gift Missionaries/Societies	995.00	420.00
			Baptist Youth	120.00	150.00
			Speakers Expenses	236.00	220.00
			Bank Fees	76.12	72.43
			BYE Team	-	275.95
			Miscellaneous Expenses	1209.90	532.39
			NBC Pension Contribution	-	-
			NI Water	413.76	228.31
			BT Internet	454.08	451.32
			Hannah Irwin CU	900.00	1200.00
			College Team	250.00	-
			Oil	551.54	1058.66
			S/S Materials	-	76.84
			J4U Club	175.98	45.00
			Ladies Meeting	160.00	22.73
			Kids 4 School	100.00	100.00
			Walk For Life	50.00	50.00
			CCLI	408.16	405.20
			Baptist Women	125.00	100.00
			Scripture Union	480.00	480.00
			Pastor Salary Net Pay	23064.48	22318.19
			Pastors Expenses	1420.53	1841.13
			Income P Scheme	380.11	283.80
			HMRC PAYE	5421.11	6110.96
			Operations Mobilisation	2500.00	2400.00
			Annuity Fund	-	150.00
			Closing Bank Balance	4694.03	5000.67
	£48,296.15	£47,981.75		£48,296.15	£47,981.75

Castleberg Baptist Church

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	£48,296.15	£47,981.75		£48,296.15	£47,981.75

Castlederg Baptist Church

Statement of Receipts and Payments

Year ended 31st December 2023

GIFT AID ACCOUNT			
		2023 £	2022 £
Opening Bank Balance at 1st January		31,761.31	53,756.58
Collections		24,210.00	22,790.00
Interest Received		17.99	114.40
Gift Aid Tax Relief		5,926.10	4,641.75
Bank Fee		-38.50	-40.80
Transfers to Current Account		-33,300.00	-30,000.00
Transfers to Building Fund		-18,580.00	-14,200.00
Transfer to Loan Account		-	-5,300.62
Closing Balance at 31st December		9,996.90	31,761.31

BUILDING FUND ACCOUNT			
		2023 £	2022 £
Opening Bank Balance at 1st January		4,484.75	15,729.59
Collection		1,720.00	2,820.00
Transfer from Gift Aid Account		18,580.00	14,200.00
Interest Received		5.50	21.89
Bank Fee		-42.05	-43.92
Loan Repayments Bank		-	-524.50
N Baptist Loan		-1,540.00	-1,680.00
Building Costs		-20,483.05	-21,038.31
Transfer to Current A/C		-	-5,000.00
Closing Balance at 31st December		2,725.15	4,484.75

Castleberg Baptist Church

Statement of assets and liabilities

Year ended 31st December 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £
Funds Reconciliation			
Opening Bank and Cash Balance		28,555.63	28,555.63
Surplus/(deficit) for the year		<u>-22,547.27</u>	<u>-22,547.27</u>
Closing Bank and Cash Balance		<u>6,008.36</u>	<u>6,008.36</u>
Bank and Cash Balances			
Current Account			4,694.03
Building Fund Account			2,725.15
Gift Aid Account			9,996.90
Baptist Association Loan			<u>-11,407.72</u>
			<u>6,008.36</u>
Other Assets			
Building			295,000.00
Fixtures and Fittings			3,660.00
Kitchen Equipment			390.00
Upstairs Room Equipment			350.00
Oil Burner			<u>200.00</u>
			<u>299,600.00</u>

Approved by the board of trustees on 28th April 2024 and signed on their behalf by



Mr David Nesbitt
Treasurer