

CASTLEDERG BAPTIST CHURCH

FINANCIAL REPORTS FOR YEAR  
ENDING 31<sup>ST</sup> DECEMBER 2022

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Castlederg Baptist Church

Financial Reports for year ended 31st December 2022

Accountants Report

I report on the accounts for year ended 31st December 2022 which have been prepared in accordance with instructions given to me from the accounting records of Castlederg Baptist Church and from information and explanations supplied to me

  
THOMAS OLIVER FCPA

Thomas Oliver and Associates Limited  
Certified Public Accountants  
1 Moygashel Mills Park  
Dungannon  
Co Tyrone

16th March 2023

**CASTLEDERG BAPTIST CHURCH**  
**INCOME EXPENDITURE ACCOUNT 31st DECEMBER 2022**

CURRENT ACCOUNT					
Income	2022	2021	Expenditure	2022	2021
£	£	£	£	£	£
Opening Bank Balance	4,477.37	6,194.27	Irish Baptist Aid	120.00	1470.00
Collections	7,085.53	7,871.06	Baptist Missions	1100.00	1000.00
Interest Received	18.85	6.24	Baptist College	300.00	300.00
Transfers from Gift Aid	35,000.00	28,000.00	Building Insurance	681.53	725.75
EA Education Grant	1,400.00	-	Repairs	182.00	120.00
			Electricity	719.08	393.00
			Membership Fees	270.00	249.60
			Assoc of Baptist Churches	205.56	-
			Baptist Magazines	410.00	392.79
			Gift Missionaries/Societies	420.00	432.00
			Baptist Youth	150.00	150.00
			Speakers Expenses	220.00	430.00
			Bank Fees	72.43	60.44
			BYE Team	275.95	-
			Miscellaneous Expenses	532.39	1782.49
			NBC Pension Contribution	-	205.56
			NI Water	228.31	176.25
			BT Internet	451.32	504.25
			Hannah Irwin CU	1200.00	1200.00
			Hannah Gowdy	-	1500.00
			Oil	1058.66	536.97
			S/S Materials	76.84	-
			J4U Club	45.00	50.00
			Ladies Meeting	22.73	55.00
			Kids 4 School	100.00	100.00
			Walk For Life	50.00	-
			CCLI	405.20	155.33
			Baptist Women	100.00	100.00
			Scripture Union	480.00	480.00
			Zoom Payment	-	143.88
			Pastor Salary Net Pay	22318.19	18746.52
			Pastors Expenses	1841.13	1742.09
			Income P Scheme	283.80	295.00
			HMRC PAYE	6110.96	3947.28
			Operations Mobilisation	2400.00	-
			Annuity Fund	150.00	150.00
			Closing Bank Balance	5000.67	4477.37
	<b>£47,981.75</b>	<b>£42,071.57</b>		<b>£47,981.75</b>	<b>£42,071.57</b>

**CASTLEDERG BAPTIST CHURCH**  
**INCOME EXPENDITURE ACCOUNT 31st DECEMBER 2022**

<b>GIFT AID ACCOUNT</b>		
	<b>2022</b>	<b>2021</b>
	£	£
Opening Bank Balance at 1st January	53,756.58	58,397.68
Collections	22,790	22,050.00
Interest Received	114.40	136
Gift Aid Tax Relief	4,641.75	6,339.00
Bank Fee	-40.80	-16.1
Transfers to Current Account	-30,000.00	-28,000.00
Transfers to Building Fund	-14,200.00	-5,150.00
Transfer to Loan Account	-5300.62	-
Closing Balance at 31st December	<b>£31,761.31</b>	<b>£53,756.58</b>

<b>BUILDING FUND ACCOUNT</b>		
	<b>2022</b>	<b>2021</b>
	£	£
Opening Bank Balance at 1st January	15,729.59	18,639.18
Collection	2,820.00	2,920.00
Transfer from Gift Aid Account	14,200.00	5,150.00
Interest Received	21.89	17.4
Bank Fee	-43.92	-12.87
Loan Repayments Bank	-524.50	-672.12
N Baptist Loan	-1,680.00	-1,680.00
Building Costs	-21,038.31	-8,632.00
Transfer to Current A/C	-5,000.00	-
Closing Balance at 31st December	<b>£4,484.75</b>	<b>£15,729.59</b>

<b>SUMMARY OF COLLECTIONS</b>		
	<b>31st Dec 2022</b>	<b>31st Dec 2021</b>
Current Account	7,085.53	7,871.06
Gift Aid Account	22,790.00	22,050.00
Building Fund	2,820.00	2,920.00
	<b>32,695.53</b>	<b>32,841.06</b>
Gift Aid Tax Refund	4,641.75	6,339.00
	<b>37,337.28</b>	<b>39,180.06</b>
VARIANCE 2020-2021	<b>-1,842.78</b>	<b>£2,368.16</b>
Gift Aid Inc	<b>-1,697.25</b>	<b>£1,184.25</b>
Collections Inc	<b>-145.53</b>	<b>£1,183.91</b>

**CASTLEDERG BAPTIST CHURCH**  
**LOAN SUMMARY ACCOUNT 31st DECEMBER 2022**

<b>NORTHERN BAPTIST ASSOCIATION LOANS</b>		
	<b>31st Dec 2022</b>	<b>31st Dec 2021</b>
Opening Balance	-14,089.31	-15,460.11
Repayment	1,680.00	1,680.00
Interest	-281.79	-309.2
Closing Balance	-£12,691.10	-£14,089.31

<b>DANSKE BANK LOAN</b>		
	<b>31st Dec 2022</b>	<b>31st Dec 2021</b>
Opening Balance	-5,649.22	-6,137.70
Transfers from Building Account	524.5	672.12
Interest Charges	-175.9	-183.64
Transfer from Gift Aid	-5,300.62	-
	Nil	-£5,649.22

<b>TOTAL LOANS</b>		
	<b>31st Dec 2022</b>	<b>31st Dec 2021</b>
TOTAL LOAN ACCOUNTS	12,691.10	-19,738.53
REDUCTION IN LOANS 20 - 21	£7,047.43	£1,859.28

<b>SUMMARY OF ACCOUNTS</b>		
	<b>31st Dec 2022</b>	<b>31st Dec 2021</b>
Current Account	5,000.67	4,477.37
Building Fund	4,484.75	15,729.59
Gift Aid Account	31,761.31	53,756.58
TOTAL FUNDS	41,246.73	£73,963.54
Reduction in Funds	-32,716.81	-£9,267.59

## Trustees Verification of Financial Report

We as Trustees of Castlederg Baptist Church, verify that this financial report for the year ending 31<sup>st</sup> December 2022, is an accurate reflection of the financial transaction that occurred during the aforesaid financial year.

Signed J. B. G. (Chair) Date 28/9/23

J. Collins (Pastor) 25/09/2023

D. S. Nesbitt (Treasurer) 25/09/2023

Iran Hooley (Secretary) 25/09/2023