

# Glenelly Development Trust Limited

Northern Ireland · Charity number 107652

## Details

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Status	Received
Company number	<a href="#">26031</a>
Registered	2020-08-24
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	11B Main Street Plumbridge Omagh Co. Tyrone Northern Ireland Bt79 8aa BT79 8AA
Phone	07765416572
Email	<a href="mailto:glenellycottages@yahoo.co.uk">glenellycottages@yahoo.co.uk</a>
Website	<a href="https://www.glenellycommunity.com/">https://www.glenellycommunity.com/</a>

## Activities

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**Purposes:** The objects ("Objects") of the Charity are to: (1) Advance community development in, and the regeneration of, the Glenelly valley and its environs (the "area of benefit") by: (i) managing land and buildings for the benefit of the community and providing facilities, resources, support and information to community and voluntary organisations; (ii) organising and providing facilities for community and family events in the interests of social welfare with the object of improving the conditions of life for the inhabitants of, and visitors to, the area of benefit; (iii) promoting the enhancement of the natural and built environment and maintaining, improving or providing public amenities and otherwise improving the appearance of the area of benefit; (iv) promoting co-operation and partnership working between community and voluntary organisations and public and statutory agencies and bodies and influencing decision makers and negotiating on behalf of the community. (2) Advance education and training for the public benefit by organising classes, courses and programmes. (3) Relief poverty and promote sustainable means of creating employment and training opportunities in the area of benefit by: (i) the development of tourism facilities, opportunities for cultural and recreational activities and the provision of business premises on favourable terms; (ii) providing accommodation for people in necessitous circumstances on terms appropriate to their means.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development

**How the charity works:** Community development, Education/training, Relief of poverty

**Who the charity helps:** Adult training, General public, Specific areas of deprivation, Voluntary and community sector

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£122,895	£113,840	£0	3

## Trustees

Name	Role	Appointed
Mr Andrew Ivan Mckelvey		
Mr John Gormley		
Mr John Mcglinchey		
Mr John Pinkerton		
Mr Leo Mccullagh		
Mr Mark Anthony Mccullagh		
Mr Peter Mccullagh		
Mr Robert Mcfarland		
Mr Terence Mccauley		
Mr William Mckelvey		
Mrs Anne Veronica Bradley		
Mrs Brenda Morris		
Mrs Colette Kildunne		
Mrs Nicola Pinkerton		
Mrs Olivia Mcgillion		
Mrs Patricia Anne McNulty		
Mrs Siobhan Mccullagh		
Ms Roberta Wauchob		

**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Accounts

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Company Registration Number: NI026031  
Charity Number: 107652

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
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**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Ivan McKelvey Leo McCullagh William McKelvey Anne Bradley Peter McCullagh Terence McCauley John Pinkerton Patricia McNulty John McGlinchey Mark McCullagh Brenda Morris Nicola Pinkerton Roberta Wauchob Robert McFarland John Gormley Siobhan McCullagh Olivia McGillion (Appointed 3 March 2025) Colette Kildunne (Appointed 3 March 2025)
<b>Company Secretary</b>	Brenda Morris
<b>Charity Number in Northern Ireland</b>	107652
<b>Company Registration Number</b>	NI026031
<b>Registered Office and Principal Address</b>	11B Main Street Plumbridge Omagh Co Tyrone BT79 8AA Northern Ireland
<b>Accountants</b>	Abac Abbey House 12 Abbey Street Omagh Co Tyrone BT78 1BZ Northern Ireland
<b>Principal Bankers</b>	Ulster Bank 14 High Street Omagh Co Tyrone BT78 1BJ Northern Ireland
<b>Solicitors</b>	Fox Law

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Glenelly Development Trust Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

**Principal Activity**

The principal activity of the company in the year under review was that of promoting the relief of poverty and the advancement of education by providing training facilities for the acquisition and development of occupational skills and work experience.

**Financial Review**

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

**Financial Results**

At the end of the financial year the company has assets of £431,833 (2024 - £429,393) and liabilities of £8,560 (2024 - £15,175). The net assets of the company have increased by £9,055.

**Directors**

The directors who served throughout the financial year, except as noted, were as follows:

Ivan McKelvey  
Leo McCullagh  
William McKelvey  
Anne Bradley  
Peter McCullagh  
Terence McCauley  
John Pinkerton  
Patricia McNulty  
John McGlinchey  
Mark McCullagh  
Brenda Morris  
Nicola Pinkerton  
Roberta Wauchob  
Robert McFarland  
John Gormley  
Siobhan McCullagh  
Olivia McGillion (Appointed 3 March 2025)  
Colette Kildunne (Appointed 3 March 2025)

The secretary who served during the financial year was:

Brenda Morris

**Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Glenelly Development Trust Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2025

Approved by the Board of Directors on 10 March 2026 and signed on its behalf by:



**Brenda Morris**  
Director

## **Glenelly Development Trust Limited**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

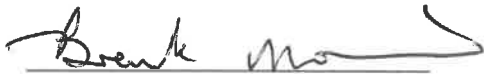
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 10 March 2026 and signed on its behalf by:



**Brenda Morris**  
Director

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an income and Expenditure Account)  
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>							
Charitable activities							
• Grants from governments and other co-funders	3.1	58,967	63,928	122,895	58,621	68,660	127,281
<b>Expenditure</b>							
Charitable activities	4.1	49,963	63,877	113,840	63,568	68,504	132,072
<b>Net income/(expenditure)</b>		<b>9,004</b>	<b>51</b>	<b>9,055</b>	<b>(4,947)</b>	<b>156</b>	<b>(4,791)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>9,004</b>	<b>51</b>	<b>9,055</b>	<b>(4,947)</b>	<b>156</b>	<b>(4,791)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	12	387,765	26,453	414,218	392,712	26,297	419,009
<b>Total funds at the end of the year</b>		<b>396,769</b>	<b>26,504</b>	<b>423,273</b>	<b>387,765</b>	<b>26,453</b>	<b>414,218</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
Company Number: NI026031  
**BALANCE SHEET**  
as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	8	338,032	350,697
<b>Current Assets</b>			
Debtors	9	15,960	13,576
Cash at bank and in hand		77,841	65,120
		93,801	78,696
<b>Creditors: Amounts falling due within one year</b>	10	(8,560)	(15,175)
<b>Net Current Assets</b>		85,241	63,521
<b>Total Assets less Current Liabilities</b>		423,273	414,218
<b>Funds</b>			
Restricted trust funds		26,504	26,453
General fund (unrestricted)		396,769	387,765
<b>Total funds</b>	12	423,273	414,218

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 10 March 2026 and signed on its behalf by

  
Brenda Morris  
Director

# Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. GENERAL INFORMATION

Glenelly Development Trust Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 11B Main Street, Plumbridge, Omagh, Co Tyrone, BT79 8AA, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core

## Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Fixtures, fittings and equipment	25% Reducing balance
Motor vehicles	25% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3. INCOME</b>				
<b>3.1 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
<b>Grants from governments and other co-funders:</b>				
Income from charitable activities	<u>58,967</u>	<u>63,928</u>	<u>122,895</u>	<u>127,281</u>
<b>4. EXPENDITURE</b>				

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	-	113,840	-	113,840	132,072
<b>5. NET INCOME</b>				<b>2025 £</b>	<b>2024 £</b>
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				7,996	10,656
(Surplus) on disposal of tangible fixed assets				(1,330)	-
Grants receivable received				(75,928)	(80,503)
<b>6. INVESTMENT AND OTHER INCOME</b>				<b>2025 £</b>	<b>2024 £</b>
Revenue grants received				75,928	80,503
Bank interest				378	108
				<b>76,306</b>	<b>80,611</b>
<b>7. EMPLOYEES AND REMUNERATION</b>					
The staff costs comprise:					
				<b>2025 £</b>	<b>2024 £</b>
Wages and salaries				23,493	18,170
Pension costs				124	1,655
				<b>23,617</b>	<b>19,825</b>
<b>8. TANGIBLE FIXED ASSETS</b>					
	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>	
<b>Cost</b>					
At 1 April 2024	438,176	92,922	11,070	542,168	
Disposals	-	-	(11,070)	(11,070)	
At 31 March 2025	438,176	92,922	-	531,098	
<b>Depreciation</b>					
At 1 April 2024	105,381	79,689	6,401	191,471	
Charge for the financial year	4,688	3,308	-	7,996	
On disposals	-	-	(6,401)	(6,401)	
At 31 March 2025	110,069	82,997	-	193,066	
<b>Net book value</b>					
At 31 March 2025	<b>328,107</b>	<b>9,925</b>	-	<b>338,032</b>	
At 31 March 2024	332,795	13,233	4,669	350,697	

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>9. DEBTORS</b>		<b>2025</b>	<b>2024</b>		
		£	£		
Trade debtors		15,960	12,146		
Taxation and social security costs		-	1,430		
		<u>15,960</u>	<u>13,576</u>		
<b>10. CREDITORS</b>		<b>2025</b>	<b>2024</b>		
<b>Amounts falling due within one year</b>		£	£		
Trade creditors		4,042	6,110		
Taxation and social security costs		121	447		
Other creditors		-	1,613		
Accruals and deferred income:					
Pension accrual		47	1,655		
Other accruals		4,350	5,350		
		<u>8,560</u>	<u>15,175</u>		
<b>11. RESERVES</b>		<b>2025</b>	<b>2024</b>		
		£	£		
At the beginning of the year		414,218	419,009		
Surplus/(Deficit) for the financial year		9,055	(4,791)		
At the end of the year		<u>423,273</u>	<u>414,218</u>		
<b>12. FUNDS</b>					
<b>12.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	
		£	£	£	
At 1 April 2023		392,712	26,297	419,009	
Movement during the financial year		(4,947)	156	(4,791)	
At 31 March 2024		387,765	26,453	414,218	
Movement during the financial year		9,004	51	9,055	
At 31 March 2025		<u>396,769</u>	<u>26,504</u>	<u>423,273</u>	
<b>12.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 April</b>			<b>between</b>	<b>31 March</b>
	<b>2024</b>			<b>funds</b>	<b>2025</b>
	£	£	£	£	£
<b>Restricted funds</b>					
Restricted	26,453	63,928	63,877	-	26,504
<b>Unrestricted funds</b>					
Unrestricted General	387,765	58,967	49,963	-	396,769
<b>Total funds</b>	<u>414,218</u>	<u>122,895</u>	<u>113,840</u>	<u>-</u>	<u>423,273</u>

**Glenelly Development Trust Limited**  
 (A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 March 2025

**12.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	338,032	93,801	(8,560)	423,273
	<u>338,032</u>	<u>93,801</u>	<u>(8,560)</u>	<u>423,273</u>

**13. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**14. RELATED PARTY TRANSACTIONS**

During the year, one of the directors carried out work on behalf of Glenelly Development Trust Ltd. This transaction was at arms length and the following amounts are included in the financial statements;

Sessional Costs £7,767  
 Community activity £550

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**GLENELLY DEVELOPMENT TRUST LIMITED**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**Glenelly Development Trust Limited**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
<b>Income</b>	<b>46,589</b>	<b>46,513</b>
<b>Expenses</b>		
Wages and salaries	23,493	18,170
Staff defined contribution pension costs	124	1,655
Rates	7,594	6,979
Insurance	4,945	4,280
Light and heat	1,437	1,768
Cleaning and maintenance	1,359	14,070
Repairs and maintenance	360	1,334
Sessional Costs	7,767	8,887
Telephone	1,882	1,046
Computer costs	1,760	-
Motor expenses	(78)	236
Expenditure re Activities/Meals	55,340	61,060
Legal and professional	-	424
Accountancy	878	950
Bank charges	191	171
General expenses	122	229
Surpluses/deficits on disposal of tangibles	(1,330)	-
Depreciation	7,996	10,656
	<b>113,840</b>	<b>131,915</b>
<b>Miscellaneous income</b>		
Revenue grants received	75,928	80,503
Bank interest	378	108
	<b>76,306</b>	<b>80,611</b>
<b>Net surplus/(deficit)</b>	<b>9,055</b>	<b>(4,791)</b>



**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Accounts

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Company Registration Number: NI026031  
Charity Number: 107652

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2024**

**Glenelly Development Trust Limited**  
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**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Ivan McKelvey Leo McCullagh William McKelvey Anne Bradley Peter McCullagh Terence McCauley John Pinkerton Patricia McNulty R M Murphy (Resigned 26 February 2024) John McGlinchey Mark McCullagh Brenda Morris Nicola Pinkerton Roberta Wauchob (Appointed 22 June 2023) Robert McFarland (Appointed 26 February 2024) John Gormley (Appointed 18 May 2023) Siobhan McCullagh (Appointed 18 May 2023)
<b>Company Secretary</b>	Brenda Morris
<b>Charity Number in Northern Ireland</b>	107652
<b>Company Registration Number</b>	NI026031
<b>Registered Office and Principal Address</b>	11B Main Street Plumbridge Omagh Co Tyrone BT79 8AA Northern Ireland
<b>Accountants</b>	Abac Abbey House 12 Abbey Street Omagh Co Tyrone BT78 1BZ Northern Ireland
<b>Principal Bankers</b>	Ulster Bank 14 High Street Omagh Co Tyrone BT78 1BJ Northern Ireland
<b>Solicitors</b>	Fox Law

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Glenelly Development Trust Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

#### **Financial Review**

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

#### **Financial Results**

At the end of the financial year the company has assets of £429,393 (2023 - £438,234) and liabilities of £15,175 (2023 - £19,225). The net assets of the company have decreased by £(4,791).

#### **Directors**

The directors who served throughout the financial year, except as noted, were as follows:

Ivan McKelvey  
Leo McCullagh  
William McKelvey  
Anne Bradley  
Peter McCullagh  
Terence McCauley  
John Pinkerton  
Patricia McNulty  
R M Murphy (Resigned 26 February 2024)  
John McGlinchey  
Mark McCullagh  
Brenda Morris  
Nicola Pinkerton  
Roberta Wauchob (Appointed 22 June 2023)  
Robert McFarland (Appointed 26 February 2024)  
John Gormley (Appointed 18 May 2023)  
Siobhan McCullagh (Appointed 18 May 2023)

The secretary who served during the financial year was:

Brenda Morris

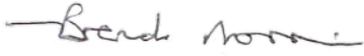
#### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Glenelly Development Trust Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2024

Approved by the Board of Directors on 5 February 2025 and signed on its behalf by:



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**Brenda Morris**  
Director

## **Glenelly Development Trust Limited**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 March 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors on 5 February 2025 and signed on its behalf by:**



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**Brenda Morris**  
Director

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>							
Charitable activities							
▪ Grants from governments and other co-funders	3.1	58,621	68,660	127,281	44,013	78,703	122,716
<b>Expenditure</b>							
Charitable activities	4.1	63,568	68,504	132,072	32,531	78,703	111,234
<b>Net income/(expenditure)</b>		<b>(4,947)</b>	<b>156</b>	<b>(4,791)</b>	11,482	-	11,482
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(4,947)</b>	<b>156</b>	<b>(4,791)</b>	11,482	-	11,482
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	13	392,712	26,297	419,009	381,230	26,297	407,527
<b>Total funds at the end of the year</b>		<b>387,765</b>	<b>26,453</b>	<b>414,218</b>	392,712	26,297	419,009

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
Company Number: NI026031  
**BALANCE SHEET**  
as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	8	350,697	353,353
<b>Current Assets</b>			
Debtors	9	13,576	28,938
Cash at bank and in hand		65,120	55,943
		78,696	84,881
<b>Creditors: Amounts falling due within one year</b>	10	(15,175)	(9,225)
<b>Net Current Assets</b>		63,521	75,656
<b>Total Assets less Current Liabilities</b>		414,218	429,009
<b>Grants receivable</b>	11	-	(10,000)
<b>Total Net Assets</b>		414,218	419,009
<b>Funds</b>			
Restricted trust funds		26,453	26,297
General fund (unrestricted)		387,765	392,712
<b>Total funds</b>	13	414,218	419,009

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Directors and authorised for issue on 5 February 2025 and signed on its behalf by**



**Brenda Morris**  
**Director**

# Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### 1. GENERAL INFORMATION

Glenelly Development Trust Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 11B Main Street, Plumbridge, Omagh, Co Tyrone, BT79 8AA, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core

## Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

•Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3. INCOME</b>				
<b>3.1 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants from governments and other co-funders:</b>				
Income from charitable activities	<u>58,621</u>	<u>68,660</u>	<u>127,281</u>	<u>122,716</u>
<b>4. EXPENDITURE</b>				

## Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

<b>4.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£	£
Expenditure on charitable activities	<u>61,217</u>	<u>70,855</u>	<u>-</u>	<u>132,072</u>	<u>111,234</u>
<b>5. NET INCOME</b>				<b>2024</b>	<b>2023</b>
				£	£
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				<b>10,656</b>	9,978
Grants receivable received				<b>(80,503)</b>	(90,703)
				<u></u>	<u></u>
<b>6. INVESTMENT AND OTHER INCOME</b>				<b>2024</b>	<b>2023</b>
				£	£
Revenue grants received				<b>80,503</b>	90,703
Bank interest				<b>108</b>	9
				<u>80,611</u>	<u>90,712</u>
<b>7. EMPLOYEES AND REMUNERATION</b>					
The staff costs comprise:				<b>2024</b>	<b>2023</b>
				£	£
Wages and salaries				<b>18,170</b>	16,063
Social security costs				-	853
Pension costs				<b>1,655</b>	-
				<u>19,825</u>	<u>16,916</u>
<b>8. TANGIBLE FIXED ASSETS</b>					
	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>	
	£	£	£	£	
<b>Cost</b>					
At 1 April 2023	438,176	84,922	11,070	534,168	
Additions	-	8,000	-	8,000	
At 31 March 2024	<u>438,176</u>	<u>92,922</u>	<u>11,070</u>	<u>542,168</u>	
<b>Depreciation</b>					
At 1 April 2023	100,693	75,278	4,844	180,815	
Charge for the financial year	4,688	4,411	1,557	10,656	
At 31 March 2024	<u>105,381</u>	<u>79,689</u>	<u>6,401</u>	<u>191,471</u>	
<b>Net book value</b>					
At 31 March 2024	<u>332,795</u>	<u>13,233</u>	<u>4,669</u>	<u>350,697</u>	
At 31 March 2023	<u>337,483</u>	<u>9,644</u>	<u>6,226</u>	<u>353,353</u>	

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

<b>9. DEBTORS</b>		<b>2024</b>	2023
		£	£
Trade debtors		12,146	26,574
Taxation and social security costs		1,430	2,364
		<u>13,576</u>	<u>28,938</u>
<b>10. CREDITORS</b>		<b>2024</b>	2023
<b>Amounts falling due within one year</b>		£	£
Trade creditors		6,110	2,875
Taxation and social security costs		447	-
Other creditors		1,613	-
Accruals and deferred income:			
Pension accrual		1,655	-
Other accruals		5,350	6,350
		<u>15,175</u>	<u>9,225</u>
<b>11. GRANTS RECEIVABLE</b>		<b>2024</b>	2023
		£	£
<b>Capital grants received and receivable</b>			
At 1 April 2023		-	10,000
		<u>-</u>	<u>10,000</u>
<b>12. RESERVES</b>		<b>2024</b>	2023
		£	£
At the beginning of the year		419,009	407,527
(Deficit)/Surplus for the financial year		(4,791)	11,482
At the end of the year		<u>414,218</u>	<u>419,009</u>
<b>13. FUNDS</b>			
<b>13.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted</b>	<b>Restricted</b>
		<b>Funds</b>	<b>Funds</b>
		£	£
At 1 April 2022		381,230	26,297
Movement during the financial year		11,482	-
At 31 March 2023		392,712	26,297
Movement during the financial year		(4,947)	156
At 31 March 2024		<u>387,765</u>	<u>26,453</u>
		<u>387,765</u>	<u>26,453</u>
		<u>414,218</u>	<u>414,218</u>

## Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

#### 13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
<b>Restricted funds</b>					
Restricted	26,297	68,503	68,347	-	26,453
<b>Unrestricted funds</b>					
Unrestricted General	392,712	58,621	63,568	-	387,765
<b>Total funds</b>	<b>419,009</b>	<b>127,124</b>	<b>131,915</b>	<b>-</b>	<b>414,218</b>

#### 13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	350,697	78,696	(15,175)	414,218
	<b>350,697</b>	<b>78,696</b>	<b>(15,175)</b>	<b>414,218</b>

#### 14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

#### 15. RELATED PARTY TRANSACTIONS

During the year, one of the directors carried out work on behalf of Glenelly Development Trust Ltd. This transaction was at arms length and the following amounts are included in the financial statements;

Sessional Costs £8,887  
Travel £236  
Repairs and maintenance £540

#### 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

**GLENELLY DEVELOPMENT TRUST LIMITED**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024**

## Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
<b>Income</b>	<b>46,513</b>	44,013
<b>Expenses</b>		
Wages and salaries	18,170	16,063
Employer's NI/PRSI contributions	-	853
Staff defined contribution pension costs	1,655	-
Rates	6,979	6,696
Insurance	4,280	3,359
Light and heat	1,768	1,615
Cleaning and maintenance	14,070	5,745
Repairs and maintenance	1,334	429
Sessional Costs	8,887	6,525
Printing, postage and stationery	-	287
Telephone	1,046	745
Motor expenses	236	580
Expenditure re Activities/Meals	61,060	67,268
Legal and professional	424	-
Accountancy	950	450
Bank charges	171	172
General expenses	229	400
Depreciation	10,656	9,978
Charitable donations	-	2,078
	<b>131,915</b>	123,243
<b>Miscellaneous income</b>		
Revenue grants received	80,503	90,703
Bank interest	108	9
	<b>80,611</b>	90,712
<b>Net (deficit)/surplus</b>	<b>(4,791)</b>	11,482

**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Annual report

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*Glenelly  
Development  
Trust Ltd  
Annual Report*



# **Glenelly Development Trust Ltd**

## **Directors' Report**

**April 2023 – March 2024**

The Directors are pleased to present this 2023-2024 annual report.

### **Objectives and Activities**

The company's objects are to advance community development, advance education and training, relieve poverty and promote sustainable means of creating employment and training opportunities in the Glenelly Valley.

GDT is a company limited by guarantee governed by articles of association.

During the year the company carried out a number of activities and projects in the furtherance of its' objectives:

1. Through our property asset scheme, we managed our land and buildings including providing business premises and accommodation for people.
2. Through activities run in Glenelly House, the allotment site and other community venues, we have delivered classes, courses and programmes, community and family events as well as providing facilities, resources, support and information to community and voluntary organisations.
3. GDT continued to develop tourism and opportunities for cultural and recreational activities.
4. GDT continued to work in the spirit of promotion, co-operation and partnership working with statutory agencies and bodies, influencing decision makers and negotiating on behalf of the community.
5. GDT continued to maintain, improve and provide public amenities, promoting the enhancement of the natural and built environment improving the appearance of the area of benefit;

### **Achievements and Performance**

This report relates to events and activities delivered between April 2023 and March 2024.

We are pleased to have secured over £70,000 in grants to support our community activity. This is a slight decrease from last year when we were the lead partner on four different projects across the Sperrin District Electoral Area (DEA). This year we only lead on one project - Derry City and Strabane District Council (DCSDC) consensual grant-making project offering activities for youth. Other funders included Public Health Agency (through the Clear Project), National Lottery, Airtricity, Northern Ireland Housing Executive, Western Health & Social Care Trust and Department for Communities Hardship Fund (through RAPID). We have continued to secure one-year funding from DCSDC for our Community Venue Service Level Agreement which helps cover our centre running costs. This supports the delivery of community activities to a wide range of age groups across the different life courses. Our domestic letting income has continued to be a great source of finance to help us deliver on our community activities.

We provide activities for pre-school and youth which help give every child the best start in life. Pre-school children were delighted with the Messy Play sessions, Mini Professors workshop and they enjoyed the Gobblefunk sessions. Discos were held in June and Halloween with over 80 children at each event. The Halloween-themed magic show was a fantastic event for children, parents and carers alike. Support was also provided to parents and carers with a workshop offering guidance and advice on challenging behaviour and anxious children. The youth will engaged in Brave Sole workshops focusing on mental health and wellbeing.

Young people participated in music and dance classes learning new skills such as hip hop, parkour and skateboarding. This was delivered through a number of 1-to-2-hour sessions as well as a 4-hour summer workshop in Eden Orange Hall. We thank Urban Motion and Echo Echo Theatre and Dance for facilitating these. The youth also sharpened up their culinary skills during the recent cookery classes. Team games and wall climbing were just some of the activities they engaged in during the joint Sperrin trip to Todds Leap in late summer. They also enjoyed a joint trip to Lifford Strabane Cinema at Christmas where 96 children from across the Sperrin area came together to watch a movie.

The family fun day, which was held in conjunction with Glenelly Sheepdog Society on 5<sup>th</sup> August, attracted over 500 people. We supplied the rock-climbing wall, inflatable fun, face painting and organised the ice cream and coffee van. We hope we can secure funding again to allow us to support another event and attract even more families.

Local women engaged in a variety of creative activities from making cards, plaques, bunting and wreaths to napkin sewing, needle felting, ceramic flower and vase classes. The interest in crochet continues with 14 ladies regularly attending the weekly crochet club each Monday morning. They have donated baby hats, blankets and cardigans to the neonatal and premature babies' unit in Altnagelvin Hospital. Enhancing cookery skills has remained as popular as ever with five cooking demonstrations taking place. There were also two demonstrations on how to use a slow cooker. The women's group 'Fab and Fifty', which is funded through the CARE Project, has been meeting regularly with a variety of activities. This ranged from health and fashion to foraging walk and talks, a trip to Coleman's Garden Centre and a trip to Swan Park in Bunrana.

Our bi-monthly hearing aid clinics continue to run and have been very successful with an average of 14 people attending each clinic. We are indebted to our local volunteer, trained through RNID, who helps check the hearing aids. We are glad to see the wheelchair being used to support local people to become more mobile. We hired a disability-accessible toilet for the launch of the allotments site and following the launch, we have renovated a shed to serve as toilet facilities at the site. We have plans to install a fixed hearing loop system in Glenelly House and the Plum Club unit. Unfortunately, our grant application to LFT Charitable Trust for this was unsuccessful but we will endeavour to seek other funding to help achieve this in the future.

We are delighted to support the Plum Club with free use of the unit so they can continue to provide their weekly social club activities for older people on a Thursday morning which finishes with lunch. The members take part in an array of activities including games, bingo, cookery, crafts, exercise and excursions. We work closely in

partnership with the Plum Club to support the delivery of meals on wheels in the Glenelly area. This includes helping promote the service, secure funding to purchase meal containers and support the meal subsidy as well as help deliver meals. At Christmas time we met with Leo McCullagh to give him a small token of appreciation to mark his retirement from the meals on wheels service. We owe a huge debt of gratitude to Leo for all that he has done for meals on wheels over a long number of years. His dedication, passion and commitment were truly amazing. Since Leo's retirement, GDT has recruited volunteers to help deliver the meals and we are actively looking for new clients to join the service. We were delighted to secure funding to allow us to work, once again, with the Plumbridge Parish Hall committee who prepared and served the delicious Christmas Dinner to 76 of our older people, which was followed by a game of bingo.

In February we completed the second year of the Collective Approach to Rural Exclusion (CARE) project. This four-year project, led by Learmount Community Development Group, is supported by the Big Lottery People and Communities fund and targets those aged 50+ across the Sperrin DEA. Bronagh is funded for 15 hours a week to help coordinate the activities in the Glenelly area and meets regularly with her colleagues in the other areas. A representative from Glenelly sits on the CARE Project steering group and several representatives sit on the user group. A variety of activities are delivered through the CARE Project and those where mainly women participated were highlighted previously. We held several workshops in which men also engaged such as the very popular crook-making with Tom Crowe. The networking events with other groups across the Sperrin DEA were well supported with visits to the Ulster American Folk Park, Belfast Christmas markets and the Valentine's afternoon tea dance in Donemana Presbyterian Church Hall. An external evaluation is already underway, and we are looking at the exit strategy to see how we can sustain the activity once the funding has ended. As our Chairman mentioned, the highlight of the year for the CARE Project was attending the Pride of Place awards and receiving the runner-up prize in the Age Friendly category.

A number of education and training classes targeting the wider community were held with themes such as grow your own vegetables, gardening, social media, writing your CV, food hygiene and first aid. We hosted an information session by North West Regional College to allow local people to become aware of courses the college offers. We also held a fishing information session. Five youth workers from Glenelly area attended youth training which focused on yoga, mindfulness and regulation. We also worked along with Glenelly Historical Society to bring the plant and invasive species identification workshop, as part of the Loughs Agency's Streamkeepers programme. The Tuesday library sessions offer a useful space for anyone interested in reading to drop-in to borrow a book. They can also enjoy a cup of tea and coffee as well as free printing services.

Glenelly House and the Plum Club unit continue to be used by a number of different groups for their activities. Jack and Jill Community Playgroup have held committee meetings, taken school photos as well as a space for the community midwife and parents to meet for appointments regarding child development. Plumbridge SureStart also used the premises for their official photos and Friends of St. Peter's have met to discuss fundraising, as well as holding their own fundraising Christmas wreath making. We were delighted to support Glenelly Players drama group as they

were back performing with the Maiden Aunt play last year and we look forward to hearing more about a potential upcoming performance as they start to meet again this year. Cappagh Badoney CCE used the premises to help rehearse for their Christmas concert. The AA continue with their weekly support group meetings on a Monday night. We have renewed our Zoom licence to allow groups like Glenelly St. Joseph's GFC to hold online meetings. The memorabilia from St. Joseph's High School, which is on display in Glenelly House, continues to be of interest to all those using the premises. These groups and other groups like Parish of Badoney Upper have also availed of the free photocopying and printing service or equipment such as laptop, projector, screen and speaker.

We promote the 'Take 5 steps to wellbeing' encouraging participants to get active, keep learning, stay connected, take notice and give to others. We update our website and social media on a weekly basis providing details of health and wellbeing campaigns as well as our own programmes. We have close to 1.5k followers which is absolutely fantastic. We continue to publish details of our activities in the local shops, newspapers and parish bulletins.

The Macmillan Coffee in September was well supported and local people gave generously to this good cause. Our walking group meets every Friday morning for a 1-1.5 hr walk and a group of 13 people participated in a guided hike up Dart and Sawel. The 8-week couch to 5k started in early January with an average of 26 people per week. We held two 5-week sessions of jiving and line dancing with keen dancers filling the Parish hall. We completed our 6-week Pilates session which 18 people enjoyed.

Our Christmas lights switch on was our biggest ever with 140 children visiting Santa and an estimated 250 people in attendance. The disco, carol singing, readings from our local clergy, music from CCE Cappagh Badoney as well as the presence of the fire engine, Christmas tractor and of course Santa and his elves all helped to make it a special occasion.

Another highlight of the year was the grand opening of our allotment site in July. We owe a debt of gratitude to the allotments sub-committee who met frequently to ensure the site was prepared and the layout of the raised beds, polytunnel and other resources were in place to allow us to allocate these to allotment holders. We were pleased to purchase a prefab unit at the allotment site which will be used by allotment holders as well as gardening classes. A new gardening club has been established with a few sessions provided by the Conservation Volunteers. We look forward to the upcoming growing season in which the allotment holders will get the chance to display their growing skills.

We continue to build our social capital by developing current and creating new relationships with a variety of people and organisations. We have representatives from the Glenelly area on DCSDC Age Friendly committee, Easilink Community Transport and the Sperrin Strategic Growth Partnership. We attended the official launch of the giant sculptures at Sperrin Heritage Centre and have continued to liaise with DCSDC on the potential development of the site. We have promoted, attended and been instrumental in advocating for changes highlighted through the estate inspection of Glenelly View. Attending a variety of networking meetings on themes such as social supermarket, positive ageing, linking generations, power of

the outdoors and hardship fund helps bridge new relationships and develop future projects.

We are pleased to announce that we were successful in our initial application to DCSDC SMART Village Network. This project will enable the transformation of a venue in Plumbridge into a digitalized co-working space as well as provide training and support for communities and business use. The hub will initially be established in Glenelly House with the opportunity to grow and expand in other sites once developed. We carried out a lot of research into digital hubs to help address the application form questions. We then availed of mentoring support from Bable to help refine the project. There are seven other partners in the project. GDT will be specialising for those in the farming community and those with partial hearing as well as catering for those working from home, meetings, etc. Peace Plus 2.5 funding opened on 18th January and we look forward to co-producing the final funding application for the digital hub.

### **Public Benefit**

The objectives of the Trust are as listed. The Trust has considered Northern Ireland Charity Commission's guidance on public benefit and plans to ensure that it provides benefit and achieves its objectives as set out in the Trust's Memorandum and Articles of Association.

## Appendix 1

### **The public benefits that flow from purpose (1) are:**

- (i) increased efficiency and effectiveness of community and voluntary organisations, resulting in enhanced outcomes and service delivery and, consequently, an improved quality of life for those who benefit from the work of these organisations;
- (ii) opportunities to engage in social activities that bring people together and an increased sense of well-being and fulfilment;
- (iii) enhanced accessibility to free or affordable facilities and amenities;
- (iv) increased engagement in civic society and the local community;
- (v) improved environmental conditions, leading to a reduction in stress and anxiety and improvements in people's well-being;
- (vi) enhanced ability to provide advice and information to statutory sector bodies and agencies, funders and others and to outline the needs of and exert a positive influence on the development of policy on community development.

### **The public benefits that flows from purpose (2) are:**

- (a) enhanced educational attainment, transferable skills, capabilities and capacities and improved potential to secure employment;
- (ii) increased self-awareness, confidence and resilience and the development of social and communication skills and abilities and an enhanced sense of purpose and fulfilment
- (iii) reduction in unemployment, hardship and poverty, leading to a better quality of life for the beneficiaries and consequent improvements in their health and well-being.

### **The public benefits that flow from purpose (3) are:**

- (i) the creation of employment, training and work experience opportunities and consequently a reduction in poverty, unemployment and hardship, leading to a better quality of life for the beneficiaries and consequent improvements in health and well-being;
- (ii) enhanced accessibility to free or affordable facilities and amenities, leading to an improvement in people's quality of life and well-being.

These benefits can be evidenced through monitoring records kept by the Trust and other agencies and organisations with regard to the progress of those participating in training and the creation of employment opportunities; records kept of attendance at, or participation in, recreational, cultural, and social events and activities; feedback from the beneficiaries, independent and internal evaluations and reports of the work and impact of the Trust and of the groups and organisations assisted by the Trust; and the findings of community surveys.

**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Annual return

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## **Independent examiner's report to the charity trustees of 'Glenelly Development Trust Limited'**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 7-13.

### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.


My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice CCNI ARR07 – supporting document 7 August 2016 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement  
(for a charity that is a Company with gross income less than £250,000)**

I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:	
Name:	Joseph Carolan
Relevant prof. qualification / body:	ACCA
Membership Number:	2770745
Address:	7 Fairview Place, Plumbridge, Co Tyrone, BT79 8DZ
Date:	30 January 2025

**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Accounts

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**Company Registration Number: NI026031**  
**Charity Number: 107652**

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2023**

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
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**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Ivan McKelvey Leo McCullagh William McKelvey Anne Bradley Peter McCullagh Terence McCauley John Pinkerton Patricia McNulty R M Murphy (Resigned 26 February 2024) John McGlinchey Mark McCullagh Brenda Morris Nicola Pinkerton (Appointed 19 October 2022) Roberta Wauchob (Appointed 22 June 2023) Robert McFarland (Appointed 26 February 2024) John Gormley (Appointed 18 May 2023) Siobhan McCullagh (Appointed 18 May 2023)
<b>Company Secretary</b>	Brenda Morris
<b>Charity Number in Northern Ireland</b>	107652
<b>Company Registration Number</b>	NI026031
<b>Registered Office and Principal Address</b>	11B Main Street Plumbridge Omagh Co Tyrone BT79 8AA Northern Ireland
<b>Accountants</b>	Abac Abbey House 12 Abbey Street Omagh Co Tyrone BT78 1BZ Northern Ireland
<b>Principal Bankers</b>	Ulster Bank 14 High Street Omagh Co Tyrone BT78 1BJ Northern Ireland
<b>Solicitors</b>	Fox Law

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Glenelly Development Trust Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

**Financial Review**

The results for the financial year are set out on page 6 and additional notes are provided showing income and expenditure in greater detail.

**Financial Results**

At the end of the financial year the company has assets of £438,234 (2022 - £434,913) and liabilities of £19,225 (2022 - £27,386). The net assets of the company have increased by £11,482.

**Directors**

The directors who served throughout the financial year, except as noted, were as follows:

Ivan McKelvey  
Leo McCullagh  
William McKelvey  
Anne Bradley  
Peter McCullagh  
Terence McCauley  
John Pinkerton  
Patricia McNulty  
R M Murphy (Resigned 26 February 2024)  
John McGlinchey  
Mark McCullagh  
Brenda Morris  
Nicola Pinkerton (Appointed 19 October 2022)  
Roberta Wauchob (Appointed 22 June 2023)  
Robert McFarland (Appointed 26 February 2024)  
John Gormley (Appointed 18 May 2023)  
Siobhan McCullagh (Appointed 18 May 2023)

The secretary who served during the financial year was:

Brenda Morris

**Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Glenelly Development Trust Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:



**Brenda Morris**  
Director

## **Glenelly Development Trust Limited**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:**



Brenda Morris  
Director

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>							
Charitable activities							
• Grants from governments and other co-funders	3.1	44,013	78,703	122,716	33,862	41,332	75,194
<b>Expenditure</b>							
Charitable activities	4.1	32,531	78,703	111,234	77,864	21,370	99,234
<b>Net income/(expenditure)</b>		<b>11,482</b>	<b>-</b>	<b>11,482</b>	<b>(44,002)</b>	<b>19,962</b>	<b>(24,040)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>11,482</b>	<b>-</b>	<b>11,482</b>	<b>(44,002)</b>	<b>19,962</b>	<b>(24,040)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	13	381,230	26,297	407,527	425,232	6,335	431,567
<b>Total funds at the end of the year</b>		<b>392,712</b>	<b>26,297</b>	<b>419,009</b>	<b>381,230</b>	<b>26,297</b>	<b>407,527</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

## Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

Company Number: NI026031

### BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	8	353,353	363,331
<b>Current Assets</b>			
Debtors	9	28,938	22,855
Cash at bank and in hand		55,943	48,727
		84,881	71,582
Creditors: Amounts falling due within one year	10	(9,225)	(17,386)
<b>Net Current Assets</b>		75,656	54,196
<b>Total Assets less Current Liabilities</b>		429,009	417,527
Grants receivable	11	(10,000)	(10,000)
<b>Total Net Assets</b>		419,009	407,527
<b>Funds</b>			
Restricted trust funds		26,297	26,297
General fund (unrestricted)		392,712	381,230
<b>Total funds</b>	13	419,009	407,527

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 27 March 2024 and signed on its behalf by

  
Brenda Morris  
Director

# Glenelly Development Trust Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. GENERAL INFORMATION

Glenelly Development Trust Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 11B Main Street, Plumbridge, Omagh, Co Tyrone, BT79 8AA, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

##### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2023  
the donor, as income.

•Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>CHARITABLE ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	
			<b>£</b>	<b>£</b>	
	<b>Grants from governments and other co-funders:</b>				
	Income from charitable activities		<b>44,013</b>	<b>78,703</b>	
			<b>£</b>	<b>£</b>	
			<b>122,716</b>	<b>75,194</b>	
<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	
	Expenditure on charitable activities	<b>67,268</b>	<b>43,966</b>	<b>-</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	
		<b>111,234</b>	<b>99,234</b>		

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

<b>5.</b>	<b>NET INCOME</b>	<b>2023</b>	2022
		£	£
	<b>Net Income is stated after charging/(crediting):</b>		
	Depreciation of tangible assets	<b>9,978</b>	11,742
	Grants receivable received	<b>(90,703)</b>	(53,249)
		<u><u>          </u></u>	<u><u>          </u></u>
<b>6.</b>	<b>INVESTMENT AND OTHER INCOME</b>	<b>2023</b>	2022
		£	£
	Revenue grants received	<b>90,703</b>	53,249
	Bank interest	<b>9</b>	-
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>90,712</b>	53,249
		<u><u>          </u></u>	<u><u>          </u></u>
<b>7.</b>	<b>EMPLOYEES AND REMUNERATION</b>		
	The staff costs comprise:	<b>2023</b>	2022
		£	£
	Wages and salaries	<b>16,063</b>	3,703
	Social security costs	<b>853</b>	91
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>16,916</b>	3,794
		<u><u>          </u></u>	<u><u>          </u></u>
<b>8.</b>	<b>TANGIBLE FIXED ASSETS</b>		
		<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>
		£	£
	<b>Cost</b>		<b>Motor vehicles</b>
			£
	At 31 March 2023	438,176	84,922
		<u>          </u>	<u>          </u>
	<b>Depreciation</b>		
	At 1 April 2022	96,005	72,064
	Charge for the financial year	4,688	3,214
		<u>          </u>	<u>          </u>
	At 31 March 2023	100,693	75,278
		<u>          </u>	<u>          </u>
	<b>Net book value</b>		
	At 31 March 2023	<b>337,483</b>	<b>9,644</b>
		<u><u>          </u></u>	<u><u>          </u></u>
	At 31 March 2022	342,171	12,858
		<u><u>          </u></u>	<u><u>          </u></u>
<b>9.</b>	<b>DEBTORS</b>	<b>2023</b>	2022
		£	£
	Trade debtors	<b>26,574</b>	19,172
	Taxation and social security costs	<b>2,364</b>	3,683
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>28,938</b>	22,855
		<u><u>          </u></u>	<u><u>          </u></u>
<b>10.</b>	<b>CREDITORS</b>	<b>2023</b>	2022
	<b>Amounts falling due within one year</b>	£	£
	Trade creditors	<b>2,875</b>	9,986
	Accruals and deferred income	<b>6,350</b>	7,400
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>9,225</b>	17,386
		<u><u>          </u></u>	<u><u>          </u></u>

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

<b>11. GRANTS RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Capital grants received and receivable</b>		
At 1 April 2022	10,000	-
Increase in financial year	-	10,000
At 31 March 2023	<u>10,000</u>	<u>10,000</u>

<b>12. RESERVES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At the beginning of the year	407,527	431,567
Surplus/(Deficit) for the financial year	11,482	(24,040)
At the end of the year	<u>419,009</u>	<u>407,527</u>

<b>13. FUNDS</b>			
<b>13.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2021	425,232	6,335	431,567
Movement during the financial year	(44,002)	19,962	(24,040)
At 31 March 2022	381,230	26,297	407,527
Movement during the financial year	11,482	-	11,482
At 31 March 2023	<u>392,712</u>	<u>26,297</u>	<u>419,009</u>

<b>13.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 April</b>			<b>between</b>	<b>31 March</b>
	<b>2022</b>			<b>funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Restricted	26,297	78,703	78,703	-	26,297
<b>Unrestricted funds</b>					
Unrestricted General	381,230	56,022	44,540	-	392,712
<b>Total funds</b>	<u>407,527</u>	<u>134,725</u>	<u>123,243</u>	<u>-</u>	<u>419,009</u>

<b>13.3 ANALYSIS OF NET ASSETS BY FUND</b>	<b>Fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Long-term deferred income</b>	<b>Total</b>
	<b>- charity use</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted trust funds	19,880	-	-	-	19,880
Unrestricted general funds	333,473	84,881	(9,225)	(10,000)	399,129
	<u>353,353</u>	<u>84,881</u>	<u>(9,225)</u>	<u>(10,000)</u>	<u>419,009</u>

**Glenelly Development Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. RELATED PARTY TRANSACTIONS**

During the year, one of the directors carried out work on behalf of Glenelly Development Trust Ltd. This transaction was at arms length and the following amounts are included in the financial statements;

Sessional Costs £6,525  
Travel £240

**16. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Annual report

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**Glenelly Development Trust Ltd**  
**Directors' Report**  
**For the Year Ended 31<sup>st</sup> March 2023**

The Directors are pleased to present their annual report together with the unaudited financial statements for the year ended 31 March 2023.

**Objectives and Activities**

The company's objects are to advance community development, advance education and training, relieve poverty and promote sustainable means of creating employment and training opportunities in the Glenelly Valley.

GDT is a company limited by guarantee governed by articles of association.

During the year the company carried out a number of activities and projects in the furtherance of its' objectives:

1. Through our property asset scheme, we managed our land and buildings including providing business premises and accommodation for people.
2. Through activities run in Glenelly House and other community venues, we have delivered classes, courses and programmes, community and family events as well as providing facilities, resources, support and information to community and voluntary organisations.
3. GDT continued to develop tourism and opportunities for cultural and recreational activities.
4. GDT continued to work in the spirit of promotion, co-operation and partnership working with statutory agencies and bodies, influencing decision makers and negotiating on behalf of the community.
5. GDT continued to maintain, improve and provide public amenities, promoting the enhancement of the natural and built environment improving the appearance of the area of benefit;

**Achievements and Performance**

This report relates to events and activities delivered within the year ending March 2023.

We had a significant increase in the amount of funding for community activity with over £90,000 secured. This includes a lead partner role where we administered funding, on behalf of Derry City and Strabane District Council (DCSDC) for a number of groups across the Sperrin District Electoral Area (DEA). Funders included DCSDC, the Public Health Agency (through the Clear Project), Airtricity, Community Fund, Community Foundation and the Department of Agriculture Environment and Rural Affairs. We were delighted to secure one-year funding from DCSDC for our Community Venue Service Level Agreement which supports a lot of our running costs. This has helped us continue to deliver different projects and events with over 1,000 people engaged across a range of groups.

Pre-school children enjoyed the Halloween-themed workshops as well as the Messy Play sessions organised in partnership with the CHILD Project at RAPID. The youth programme included arts and crafts such as designing your own plate and mug, a transition programme for primary school children, hip hop dance, skateboarding, parkour, kids' cookery classes and environmental school workshops. Through the Consensual Grant Making Model funding, we hosted and led three outdoor activity days as well as one individual day with mountain biking and SUP and two joint outdoor activity days at Gortin Outdoor Centre with other youth from across the Sperrin DEA.

Women were getting very creative through the crafts and ceramic classes, glass lantern painting, gelli painting, crocheting, floral, cookery and airfryer demos as well as an interior design talk. I'm pleased to say that we have been able to support those with a disability through our online Makaton training and our bi-monthly hearing clinic where the numbers are continuing to increase with each clinic and is indeed one of our great success stories of the year. We thank Siobhan McCullagh for taking on the commitment to facilitate these sessions on a voluntary basis.

We have continued our support for older people through our partnership working with the Plum Club. It was great to see members back in the Plum Club unit every Thursday enjoying activities such as bingo, painting, ceramics and felting then finishing with a lunch. They also travelled for events such as International Rural Women's Day and visited places like Butterlope Social Farm, garden centres, Portrush and Portstewart. We worked with the Plum Club and Leo McCullagh on the Meals on Wheels service securing funding to help purchase meal containers and help with the meal subsidy. We worked with the Plumbridge Parish Hall to deliver a delicious Christmas Dinner which was greatly appreciated by 55 of our seniors.

At the end of February 2023, we finished our first year of funding for the Collective Approach to Rural Exclusion (CARE) Project. This four-year project, led by Learmount Community Development Group is supported by Big Lottery People and Communities fund and targets those aged 50+. At our CARE Project launch on 6<sup>th</sup> May 2022 we had representatives from Falls prevention, WHSCT Breast Team, First Housing, Alzheimer's Society, Easilink Community Transport, Sensory Support and RNID. As part of the project, our Friday walkers continue to meet every Friday morning and have varied their walking destination each week. They also met with Ballymagorry walkers to walk the canal and in July 2022 went to Oakfield Park in Raphoe to celebrate the first-year anniversary of the group. The Monday crochet club have worked on some beautiful patterns and created amazing pieces. An example of other activities delivered in year one includes craft workshops, flower class, photography class, chair exercises, reflexology, essential oils, relaxation, Shepherds Crooks and Walking Stick workshops, history evening and rural support succession planning event. We held a number of joint events with our partner groups such as the picnic in the Gortin Glens and two tea dances, one in Ballylaw Hall and one in Park Hall. As we enter into the second year of the project we look forward to another year of fun-filled activities.

Our website and Facebook page is updated a few times a week which helps to advertise activities as well as share information about other groups. We have focused on education and training through our tablet IT training, farming first aid, Basic Life Support and AED training and the accredited ONC Level 1 in upcycling.

Knowledge about health has been increased through talks on topics such as Breast Cancer / Breast Awareness and Dementia Friendly Awareness and through the farming families' health checks. The activities organised through the Learning City project during the last week in April 2022 were warmly received.

Local people have availed of the opportunity to participate in sports and leisure activities such as reel aerobics, line dancing and pilates. Our ambition of having a local allotment site has started to become a reality with the signing of the lease with DCSDC for the allotment site, beside the MUGA. The site clearance is well underway, and we have started to move the equipment we purchased previously onto it. We hope to be operational by June 2023.

We were pleased to be able to return to a larger event for our Christmas Lights switch on with over 200 children and families attending. Santa's dome was beautifully lit up and we need to thank Santa and his elves for taking time out from their busy schedule to join us. Thanks also to our resident DJ Derek, music by CCE Cappagh Badoney, readings from our local clergy, carol singers, NI Fire Brigade and PSNI. We also thank John Pinkerton for organising the two mascots who stayed around for the photos and Leo McCullagh for the refreshments afterwards.

Groups continued to make use of the photocopying, scanning and printing service available, particularly during the weekly library sessions hosted by Anne Bradley and Rose Farrington. The Friends of St. Joseph's High School continue to show the permanent display of school memorabilia in Glenelly House. Glenelly House has been used by a number of groups such as the Jack and Jill Playgroup, Friends of St. Peters and Cappagh Badoney CCE for their meetings. We were happy to welcome the AA back for their usual Monday night sessions and Glenelly GFC has made good use of the Zoom licence for hosting meetings.

We have been building our linkages with other agencies through our involvement in a number of civic and strategic forums. Representation continues on the Sperrin Strategic Growth Partnership, NI Housing Executive Interagency meeting, Easilink Community Transport and the regional resilience group. We held networking meetings locally with speakers such as Fibrus broadband, PSNI rural crime prevention and developing Sperrin Heritage Centre site. In March 2023 we hosted and facilitated the Glenelly Community Forum session where we had elected representatives in attendance to hear the issues affecting the people from the Glenelly area. An MP, MLA and a variety of Councillors and prospective Councillors were in attendance, and we hope they will continue to highlight and lobby these issues with the appropriate organisations and people.

Our domestic letting income has continued to be a great source of finance to help us deliver on our community activities. As always, Frankie Bradley has been very active in assisting with the upkeep of our buildings and supporting our tenants. We would like to take this opportunity to thank the local people for their generosity at the charity coffee mornings held for Turkey, Syria earthquake and Macmillian cancer. We owe a great deal of gratitude to our various funders who have helped provide financial support for activities. A huge thanks go to Bronagh Kearney for her enthusiasm and creativity in advertising, designing and co-ordinating the massive array of activities undertaken in the past year. Thanks to Rose Farrington for supporting the activities and opening up Glenelly House and the Plum Club unit. We truly appreciate all our

volunteers including those who support us in the delivery of our activities as well as our board members who help give strategic direction. Thanks to the office bearers, especially those on the Executive Committee who have worked tirelessly over a long number of years for the benefit of the community. As we move into the next financial year, we look forward to working for and supporting the community in the Glenelly area.

### **Public Benefit**

The objectives of the Trust are as listed. The Trust has considered Northern Ireland Charity Commission's guidance on public benefit and plans to ensure that it provides benefit and achieves its objectives as set out in the Trust's Memorandum and Articles of Association.

## Appendix 1

### **The public benefits that flow from purpose (1) are:**

- (i) increased efficiency and effectiveness of community and voluntary organisations, resulting in enhanced outcomes and service delivery and, consequently an improved quality of life for those who benefit from the work of these organisations;
- (ii) opportunities to engage in social activities that bring people together and an increased sense of well-being and fulfilment;
- (iii) enhanced accessibility to free or affordable facilities and amenities;
- (iv) increased engagement in civic society and the local community;
- (v) improved environmental conditions, leading to a reduction in stress and anxiety and improvements in people's well-being;
- (vi) enhanced ability to provide advice and information to statutory sector bodies and agencies, funders and others and to outline the needs of and exert a positive influence on the development of policy on community development.

### **The public benefits that flows from purpose (2) are:**

- (a) enhanced educational attainment, transferable skills, capabilities and capacities and improved potential to secure employment;
- (ii) increased self-awareness, confidence and resilience and the development of social and communication skills and abilities and an enhanced sense of purpose and fulfilment
- (iii) reduction in unemployment, hardship and poverty, leading to a better quality of life for the beneficiaries and consequent improvements in their health and well-being.

### **The public benefits that flow from purpose (3) are:**

- (i) the creation of employment, training and work experience opportunities and consequently a reduction in poverty, unemployment and hardship, leading to a better quality of life for the beneficiaries and consequent improvements in health and well-being;
- (ii) enhanced accessibility to free or affordable facilities and amenities, leading to an improvement in people's quality of life and well-being.

These benefits can be evidenced through monitoring records kept by the Trust and other agencies and organisations with regard to the progress of those participating in training and the creation of employment opportunities; records kept of attendance at, or participation in, recreational, cultural, and social events and activities; feedback from the beneficiaries, independent and internal evaluations and reports of the work and impact of the Trust and of the groups and organisations assisted by the Trust; and the findings of community surveys.

**Glenelly Development Trust Limited**

Northern Ireland - Charity number 107652

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# Annual return

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## **Independent examiner's report to the charity trustees of 'Glenelly Development Trust Limited'**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6-13.

### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice CCNI ARR07 – supporting document 7 August 2016 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

**(for a charity that is a Company with gross income less than £250,000)**

I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:



Name:

Joseph Carolan

Relevant prof. qualification / body:

ACCA

Membership Number:

2770745

Address:

7 Fairview Place, Plumbridge, Co Tyrone, BT79 8DZ

Date:

28 March 2024