

Company registration number: NI662740

Charity registration number: 107625

Mid Antrim Vineyard

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Mid Antrim Vineyard

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Mid Antrim Vineyard

Reference and Administrative Details

Charity Registration Number	107625
Company Registration Number	NI662740
Registered Office	The charity is incorporated in Northern Ireland. 30 Station Road Glarryford Ballymena BT44 9RA
Accountants	Thomas Oliver and Associates Limited Certified Public Accountant 1 Moygashel Mills Park Dungannon Co Tyrone BT71 7DH

Mid Antrim Vineyard

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2024.

Objectives and activities

We are pleased to provide a trustee report for the period to 31st July 2024.

As trustees we are grateful to God for His faithfulness that has allowed us to continue to develop a team and establish regular church Sunday gatherings along with using the building during the week for various groups. We have continued to make our rental property feel like home.

We are also thankful that we have been able to make minor changes to the building to make it more practical and we have opened up some new spaces for prayer, enhancing hospitality space and a space to facilitate small group and team meetings.

There have been no changes to the Board of Trustees in this period.

Church, Team and Ministry Development

Despite usual shifts and settling of new church plants, we were pleased to finish the year with approximately 70 + people regularly attending Mid Antrim Vineyard or regarding it as their church home.

We ran a children's club during the summer with over 60 children coming along to have fun and learn more about their faith.

The youth enjoyed a residential weekend away including some outdoor pursuit activities that they really enjoyed.

We have continued to invest in the training of our safeguarding lead and trustee to ensure we are delivering the best possible care and service to any child, young person and vulnerable adult who visits us. The senior leaders, youth and children's teams have all had training and updates in this area.

Our youth and children's work has grown consistently and we have new children and young people attend regularly. We are grateful for an excellent team of volunteers who serve our children and young people brilliantly on a regular basis.

We celebrated more baptisms on Waterfoot beach this year which was a wonderful day for our church community.

We also enjoyed some community evenings including a ladies evening with a local charity, Hope and Light while some of the ladies enjoyed a weekend retreat in the beautiful surrounds of White Park Bay. The men still enjoy meeting monthly, having various studies and social events.

We had several different small groups running throughout the year and we ran an Alpha Youth course in a local high school in Cullybackey engaging regularly with 24 year 10 students.

A highlight of the year was establishing a "24/7 Prayer" space in our building which has been used for Church 24 - 36 hour prayer events corporately and many times for individuals throughout the year.

The leadership team have also participated in training and development through attending Vineyard Leadership conferences in Ireland and also the National Vineyard Leaders Gathering in the Vineyard HQ in Trent, Nottingham.

Mid Antrim Vineyard

Trustees' Report

The wider leadership team enjoyed meeting bimonthly for a year to complete the Leadership Essentials Course which we ran through with VCUKI.

Rental Property

Since acquiring the building over 3 years ago, work has been undertaken to make this space feel more practical and functional. We have further developed the space for people to gather after the service is over which is a great help with our set up for light refreshments weekly.

We have developed a safe and welcoming space for preschool children and a practical workshop for men to gather together and work on commissioned woodwork and other projects.

We are grateful for groups of volunteers who regularly clean and maintain the building to a high standard.

Finances

We are grateful to God for the faithfulness of many of those who attend Mid Antrim Vineyard in terms of their financial giving to the work. This has enabled us to pay monthly rent, overheads, fees and to pay an amount monthly to our senior pastors for their pastoral services.

We had a reasonably good response to appeals for a Christmas gifts to support a local charity, "Baby Bank" in our town to support their appeal for basic baby/toddler supplies to support parents in need.

Marriage Ceremonies

We continue to have a licence for Opposite Sex Marriage at Mid Antrim Vineyard. The registered officiant is Rev Alyson Reid.

Sponsorship Licence

We have a Tier 2 Sponsorship Licence, but have not activated or used it in the employment or facilitation of any overseas workers visas.

Final summary

As trustees we wish to express our thanks to God for His leading and wisdom and express sincere thanks to all who have continued to support the development of Mid Antrim Vineyard as a church.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Hugh Henry Reid
	Alyson Sarah Reid
	Luke Hyung-Jin Kwon
	Claire Janette Kwon

Mid Antrim Vineyard

Trustees' Report

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also the directors of Mid Antrim Vineyard for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 7 April 2025 and signed on its behalf by:


.....
Alyson Sarah Reid
Trustee

Mid Antrim Vineyard

Independent Examiner's Report to the trustees of Mid Antrim Vineyard ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mid Antrim Vineyard (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of Mid Antrim Vineyard are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of Independent Examiners' Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. That accounting records were not kept in respect of Mid Antrim Vineyard as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Mid Antrim Vineyard

Independent Examiner's Report to the trustees of Mid Antrim Vineyard ('the Company')

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited
Certified Public Accountant

7 April 2025

Mid Antrim Vineyard

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	63,288	63,288
Total income		63,288	63,288
Expenditure on:			
Other expenditure	4	(69,221)	(69,221)
Total expenditure		(69,221)	(69,221)
Net expenditure		(5,933)	(5,933)
Net movement in funds		(5,933)	(5,933)
Reconciliation of funds			
Total funds brought forward		44,986	44,986
Total funds carried forward	12	39,053	39,053
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	73,770	73,770
Total income		73,770	73,770
Expenditure on:			
Other expenditure	4	(70,515)	(70,515)
Total expenditure		(70,515)	(70,515)
Net income		3,255	3,255
Net movement in funds		3,255	3,255
Reconciliation of funds			
Total funds brought forward		41,731	41,731
Total funds carried forward	12	44,986	44,986

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 12.

Mid Antrim Vineyard

(Registration number: NI662740)

Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	36,217	38,703
Current assets			
Cash at bank and in hand	10	3,789	6,763
Creditors: Amounts falling due within one year	11	<u>(953)</u>	<u>(480)</u>
Net current assets		<u>2,836</u>	<u>6,283</u>
Net assets		<u>39,053</u>	<u>44,986</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,053</u>	<u>44,986</u>
Total funds	12	<u>39,053</u>	<u>44,986</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 7 April 2025 and signed on their behalf by:



Alyson Sarah Reid
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

30 Station Road

Glarryford

Ballymena

BT44 9RA

These financial statements were authorised for issue by the trustees on 7 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mid Antrim Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and Fittings

Depreciation method and rate

20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	45,414	45,414
Gift aid reclaimed	17,874	17,874
Total for 2024	63,288	63,288
Total for 2023	73,770	73,770

4 Other expenditure

	Unrestricted funds General £	Total funds £
Note		
Independent examiner fees		
Examination of the financial statements	474	474
Marketing and publicity	150	150
Depreciation, amortisation and other similar costs	2,484	2,484
Other resources expended	66,113	66,113
Total for 2024	69,221	69,221
Total for 2023	70,515	70,515

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Notes to the Financial Statements for the Year Ended 31 July 2024

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,484</u>	<u>2,434</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>474</u>	<u>480</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2023	<u>32,759</u>	<u>12,421</u>	<u>45,180</u>
At 31 July 2024	<u>32,759</u>	<u>12,421</u>	<u>45,180</u>
Depreciation			
At 1 August 2023	-	6,479	6,479
Charge for the year	<u>-</u>	<u>2,484</u>	<u>2,484</u>
At 31 July 2024	<u>-</u>	<u>8,963</u>	<u>8,963</u>
Net book value			
At 31 July 2024	<u>32,759</u>	<u>3,458</u>	<u>36,217</u>
At 31 July 2023	<u>32,759</u>	<u>5,942</u>	<u>38,701</u>

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Notes to the Financial Statements for the Year Ended 31 July 2024

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>3,789</u>	<u>6,763</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	474	-
Other creditors	(1)	-
Accruals	<u>480</u>	<u>480</u>
	<u>953</u>	<u>480</u>

12 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
General	<u>44,986</u>	<u>63,288</u>	<u>(69,221)</u>	<u>39,053</u>

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	<u>41,731</u>	<u>73,770</u>	<u>(70,515)</u>	<u>44,986</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2024 £
Tangible fixed assets	3,458	3,458
Current assets	3,789	3,789
Current liabilities	<u>(479)</u>	<u>(479)</u>
Total net assets	<u>6,768</u>	<u>6,768</u>

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2024

	Unrestricted funds General £	Total funds at 31 July 2023 £
Tangible fixed assets	18,094	18,094
Current assets	6,763	6,763
Current liabilities	(480)	(480)
Total net assets	<u>24,377</u>	<u>24,377</u>

14 Analysis of net funds

	At 1 August 2023 £	Financing cash flows £	At 31 July 2024 £
Cash at bank and in hand	<u>6,763</u>	<u>(2,974)</u>	<u>3,789</u>
Net debt	<u>6,763</u>	<u>(2,974)</u>	<u>3,789</u>
	At 1 August 2022 £	Financing cash flows £	At 31 July 2023 £
Cash at bank and in hand	<u>14,162</u>	<u>(7,398)</u>	<u>6,764</u>
Net debt	<u>14,162</u>	<u>(7,398)</u>	<u>6,764</u>