

Company registration number: NI662740

Charity registration number: 107625

Mid Antrim Vineyard

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Mid Antrim Vineyard

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 15

Mid Antrim Vineyard

Reference and Administrative Details

Charity Registration Number 107625

Company Registration Number NI662740

Registered Office The charity is incorporated in Northern Ireland.
30 Station Road
Glarryford
Ballymena
BT44 9RA

Accountants Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Mid Antrim Vineyard

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

Objectives and activities

I am pleased to provide a trustee report for the period to 31st July 2023.

As trustees we are grateful to God for His faithfulness that has allowed us to develop a team, and establish regular church Sunday gatherings. We have continued to make our rental property feel like home. We are also thankful that we have been able to make minor changes to the building to make it more practical and we have opened up new spaces for hospitality and to facilitate small group and team meetings.

We would like to thank Tommy Stewart and Roberta Stewart for all their service and hard work as Trustees from the start of Mid Antrim Vineyard until September 2022 and wish them all the best in their new endeavours. We welcomed Luke Kwon and Claire Kwon onto the Board of Trustees in September 2022.

Church, Team and Ministry Development

Despite usual shifts and settling of new church plants, we are pleased to finish the year with approximately 100+ people regularly attending Mid Antrim Vineyard or regarding it as their church home.

We ran a children's club during the summer with over 60 children coming along to have fun and learn more about their faith.

The youth enjoyed a residential weekend away including some outdoor pursuit activities that they really enjoyed.

We have continued to invest in the training of our safeguarding lead and trustee to ensure we are delivering the best possible care and service to any child, young person and vulnerable adult who visits us. The senior leaders, youth and children's teams have all had training and updates in this area.

Our youth and children's work has grown considerably and we have new children and young people attend regularly. We are grateful for an excellent team of volunteers who serve our children and young people brilliantly on a regular basis.

We celebrated baptisms on Waterfoot beach this year which was a wonderful day for our church community.

We also enjoyed some community evenings including a ladies "Curry Night", an evening with an Ulster Rugby Player, Ceildah Socials and a Pizza and Praise night, led by our youth. The men enjoyed a "Wild at Heart" course and they continue to meet regularly.

We had several different small groups running throughout the year.

The leadership team have also participated in training and development through attending Vineyard Leadership conferences in Ireland and also the National Vineyard Leaders Gathering in the Vineyard HQ in Trent, Nottingham.

Mid Antrim Vineyard

Trustees' Report

Rental Property

Since acquiring the building over 2 years ago, work has been undertaken to make this space feel more practical and functional. We have further developed the youth space in the mezzanine, opened up some space for people to gather after the service is over and have purchased second-hand kitchen ware to help with our set up to use for light refreshments weekly. We have plans to develop a children's space for preschool children and a practical workshop for men to gather together and work on commissioned woodwork and other projects.

We have invested in a tall glass window and doors that sit in front of the large roller doors at the front of the property - this has opened up the whole hospitality area, making it light and bright and much more welcoming! It has our logo imprinted on it making it much easier to know that it is our building.

We are grateful for groups of volunteers who regularly clean and maintain the building to a high standard.

Finances

We are grateful to God for the faithfulness of many of those who attend Mid Antrim Vineyard in terms of their financial giving to the work. This has enabled us to pay monthly rent, overheads, fees and to pay an amount monthly for pastoral services.

We had a reasonably good response to appeals for Tearfund to assist with the earthquake appeal and to the Ballymena Foodbank in December .

At the beginning of 2023 our church members provided basic hygiene and toiletry items to make "Comfort Packs" to help out the local Hospice Care.

Marriage Ceremonies

We continue to have a licence for Opposite Sex Marriage at Mid Antrim Vineyard. The registered officiant is Pastor Alyson Reid.

Sponsorship License

We have a Tier 2 Sponsorship Licence, but have not activated or used it in the employment or facilitation of any overseas workers visas

.. and finally

As trustee we wish to express our thanks to God for His leading and wisdom and express sincere thanks to all who have continued to support the development of Mid Antrim Vineyard as a church.

Mid Antrim Vineyard

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs Roberta Stewart (resigned 4 September 2022)

Mr Hugh Henry Reid

Mr Thomas Stewart (resigned 4 September 2022)

Alyson Sarah Reid

Luke Hyung-Jin Kwon (appointed 4 September 2022)

Claire Janette Kwon (appointed 4 September 2022)

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also the directors of Mid Antrim Vineyard for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mid Antrim Vineyard

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 April 2024 and signed on its behalf by:

A handwritten signature in dark ink, reading "Alyson Reid", written over a dotted line.

Alyson Sarah Reid
Trustee

Mid Antrim Vineyard

Independent Examiner's Report to the trustees of Mid Antrim Vineyard ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mid Antrim Vineyard (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of Mid Antrim Vineyard are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of Independent Examiners' Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. That accounting records were not kept in respect of Mid Antrim Vineyard as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited
Certified Public Accountant

18 April 2024

Mid Antrim Vineyard

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	<u>73,770</u>	<u>73,770</u>
Total income		<u>73,770</u>	<u>73,770</u>
Expenditure on:			
Other expenditure	4	<u>(70,515)</u>	<u>(70,515)</u>
Total expenditure		<u>(70,515)</u>	<u>(70,515)</u>
Net income		<u>3,255</u>	<u>3,255</u>
Net movement in funds		3,255	3,255
Reconciliation of funds			
Total funds brought forward		<u>41,731</u>	<u>41,731</u>
Total funds carried forward	12	<u>44,986</u>	<u>44,986</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	<u>72,483</u>	<u>72,483</u>
Total income		<u>72,483</u>	<u>72,483</u>
Expenditure on:			
Other expenditure	4	<u>(62,867)</u>	<u>(62,867)</u>
Total expenditure		<u>(62,867)</u>	<u>(62,867)</u>
Net income		<u>9,616</u>	<u>9,616</u>
Net movement in funds		9,616	9,616
Reconciliation of funds			
Total funds brought forward		<u>32,115</u>	<u>32,115</u>
Total funds carried forward	12	<u>41,731</u>	<u>41,731</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

Mid Antrim Vineyard

(Registration number: NI662740)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	38,703	27,990
Current assets			
Cash at bank and in hand	10	6,763	14,162
Creditors: Amounts falling due within one year	11	<u>(480)</u>	<u>(421)</u>
Net current assets		<u>6,283</u>	<u>13,741</u>
Net assets		<u>44,986</u>	<u>41,731</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>44,986</u>	<u>41,731</u>
Total funds	12	<u>44,986</u>	<u>41,731</u>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 18 April 2024 and signed on their behalf by:



Alyson Sarah Reid
Trustee

Mid Antrim Vineyard

Statement of Cash Flows for the Year Ended 31 July 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		3,255	9,616
Adjustments to cash flows from non-cash items			
Depreciation	4	<u>2,434</u>	<u>2,180</u>
		5,689	11,796
Working capital adjustments			
Increase/(decrease) in creditors	11	<u>59</u>	<u>(287)</u>
Net cash flows from operating activities		5,748	11,509
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(13,147)</u>	<u>(8,902)</u>
Net (decrease)/increase in cash and cash equivalents		(7,399)	2,607
Cash and cash equivalents at 1 August		<u>14,162</u>	<u>11,555</u>
Cash and cash equivalents at 31 July		<u><u>6,763</u></u>	<u><u>14,162</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 15 form an integral part of these financial statements.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

30 Station Road

Glarryford

Ballymena

BT44 9RA

These financial statements were authorised for issue by the trustees on 18 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mid Antrim Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and Fittings

Depreciation method and rate

20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	65,539	65,539
Gift aid reclaimed	8,231	8,231
Total for 2023	<u>73,770</u>	<u>73,770</u>
Total for 2022	<u>72,483</u>	<u>72,483</u>

4 Other expenditure

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	480	480
Marketing and publicity	153	153
Depreciation, amortisation and other similar costs	2,434	2,434
Other resources expended	67,448	67,448
Total for 2023	<u>70,515</u>	<u>70,515</u>
Total for 2022	<u>62,867</u>	<u>62,867</u>

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2023

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>2,434</u>	<u>2,180</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>480</u>	<u>456</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2022	20,609	11,425	32,034
Additions	<u>12,150</u>	<u>997</u>	<u>13,147</u>
At 31 July 2023	<u>32,759</u>	<u>12,422</u>	<u>45,181</u>
Depreciation			
At 1 August 2022	-	4,044	4,044
Charge for the year	<u>-</u>	<u>2,434</u>	<u>2,434</u>
At 31 July 2023	<u>-</u>	<u>6,478</u>	<u>6,478</u>
Net book value			
At 31 July 2023	<u>32,759</u>	<u>5,944</u>	<u>38,703</u>
At 31 July 2022	<u>20,609</u>	<u>7,381</u>	<u>27,990</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>6,763</u>	<u>14,162</u>

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	1
Accruals	480	420
	<u>480</u>	<u>421</u>

12 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	<u>41,731</u>	<u>73,770</u>	<u>(70,515)</u>	<u>44,986</u>
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	<u>32,115</u>	<u>72,483</u>	<u>(62,867)</u>	<u>41,731</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2023 £
Tangible fixed assets	18,094	18,094
Current assets	6,763	6,763
Current liabilities	(480)	(480)
Total net assets	<u>24,377</u>	<u>24,377</u>
	Unrestricted funds General £	Total funds at 31 July 2022 £
Tangible fixed assets	15,498	15,498
Current assets	14,162	14,162
Current liabilities	(421)	(421)
Total net assets	<u>29,239</u>	<u>29,239</u>

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2023

14 Analysis of net funds

		At 1 August 2022 £	At 31 July 2023 £
Cash at bank and in hand		14,162	14,162
Net debt		14,162	14,162
	At 1 August 2021 £	Financing cash flows £	At 31 July 2022 £
Cash at bank and in hand	11,555	2,607	14,162
Net debt	11,555	2,607	14,162