

Company registration number: NI662740

Charity registration number: 107625

Mid Antrim Vineyard

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Mid Antrim Vineyard

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 14

Mid Antrim Vineyard

Reference and Administrative Details

Charity Registration Number 107625

Company Registration Number NI662740

Registered Office The charity is incorporated in Northern Ireland.
30 Station Road
Glarryford
Ballymena
BT44 9RA

Accountants Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Mid Antrim Vineyard

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Objectives and activities

I am pleased to provide a trustee report for the period to 31st July 2022.

Whilst part of the year was still marked by the unpredictability of the variable presence of Covid-19 and the changing restrictions and requirements, it has also been one characterised by the dependability of the wonderful God we serve. We have emerged from these restrictions and have worked hard at establishing a new rhythm of church and community life.

As trustees we are grateful to God for His faithfulness that has allowed us to develop a team, and establish a regular in-person church Sunday gathering. We have continued to make our rental property feel like home. We are also thankful that we have been able to make minor changes to the building to make it more practical and we have opened up new spaces for hospitality and to facilitate small group and team meetings.

Church, Team and Ministry Development

Despite usual shifts and settling of new church plants, we are pleased to finish the year with approximately 100+ people regularly attending Mid Antrim Vineyard or regarding it as their church home.

Our youth and children's work has grown considerably and we have new children and young people attend regularly. We are grateful for an excellent team of volunteers who serve our children and young people brilliantly on a regular basis.

Rental Property

Since acquiring the building over a year ago, much work has been undertaken to make this space feel more practical and functional. We have developed a youth space in the mezzanine, opened up some space for people to gather after the service is over and have a basic functioning kitchen set up to use for light refreshments weekly.

We are grateful for groups of volunteers who regularly serve in this area and clean and maintain the building to a high standard.

Finances

We are grateful to God for the faithfulness of many of those who attend Mid Antrim Vineyard in terms of their financial giving to the work. This has enabled us to pay monthly rent, overheads, fees and since June 2021, to pay an amount monthly for pastoral services. In addition to this, we have had a good response to the Ukrainian War Appeal and have been able to facilitate giving towards it alongside supporting some short term projects launched by local charities such as Women's Aid.

Marriage Ceremonies

We continue to have a licence for Opposite Sex Marriage at Mid Antrim Vineyard. The registered officiant is Pastor Alyson Reid.

Sponsorship License

We have a Tier 2 Sponsorship Licence, but have not activated or used it in the employment or facilitation of any overseas workers visas

.. and finally

Mid Antrim Vineyard

Trustees' Report

As trustee we wish to express our thanks to God for His leading and wisdom and express sincere thanks to all who have continued to support the development of Mid Antrim Vineyard as a church.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Roberta Stewart (resigned 4 September 2022)
	Mr Hugh Henry Reid
	Mr Thomas Stewart (resigned 4 September 2022)
	Alyson Sarah Reid
	Luke Hyung-Jin Kwon (appointed 4 September 2022)
	Claire Janette Kwon (appointed 4 September 2022)

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also the directors of Mid Antrim Vineyard for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mid Antrim Vineyard

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 April 2023 and signed on its behalf by:



Alyson Sarah Reid
Trustee

Mid Antrim Vineyard

Independent Examiner's Report to the trustees of Mid Antrim Vineyard ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mid Antrim Vineyard (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of Mid Antrim Vineyard are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of Independent Examiners' Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. That accounting records were not kept in respect of Mid Antrim Vineyard as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited
Certified Public Accountant

20 April 2023

Mid Antrim Vineyard

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	72,483	72,483
Total income		72,483	72,483
Expenditure on:			
Other expenditure	4	(62,867)	(62,867)
Total expenditure		(62,867)	(62,867)
Net income		9,616	9,616
Net movement in funds		9,616	9,616
Reconciliation of funds			
Total funds brought forward		32,115	32,115
Total funds carried forward	12	41,731	41,731
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	43,486	43,486
Total income		43,486	43,486
Expenditure on:			
Other expenditure	4	(30,057)	(30,057)
Total expenditure		(30,057)	(30,057)
Net income		13,429	13,429
Net movement in funds		13,429	13,429
Reconciliation of funds			
Total funds brought forward		18,686	18,686
Total funds carried forward	12	32,115	32,115

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 12.

The notes on pages 9 to 14 form an integral part of these financial statements.

Mid Antrim Vineyard

(Registration number: NI662740)

Balance Sheet as at 31 July 2022

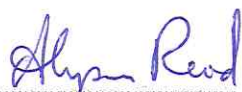
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	27,990	21,268
Current assets			
Cash at bank and in hand	10	14,162	11,555
Creditors: Amounts falling due within one year	11	<u>(421)</u>	<u>(708)</u>
Net current assets		<u>13,741</u>	<u>10,847</u>
Net assets		<u>41,731</u>	<u>32,115</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>41,731</u>	<u>32,115</u>
Total funds	12	<u>41,731</u>	<u>32,115</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 20 April 2023 and signed on their behalf by:



Alyson Sarah Reid
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

Mid Antrim Vineyard

Statement of Cash Flows for the Year Ended 31 July 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		9,616	13,429
Adjustments to cash flows from non-cash items			
Depreciation	4	<u>2,180</u>	<u>1,598</u>
		11,796	15,027
Working capital adjustments			
(Decrease)/increase in creditors	11	<u>(287)</u>	<u>407</u>
Net cash flows from operating activities		11,509	15,434
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(8,902)</u>	<u>(19,176)</u>
Net increase/(decrease) in cash and cash equivalents		2,607	(3,742)
Cash and cash equivalents at 1 August		<u>11,555</u>	<u>15,297</u>
Cash and cash equivalents at 31 July		<u><u>14,162</u></u>	<u><u>11,555</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 14 form an integral part of these financial statements.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

30 Station Road
Glarryford
Ballymena
BT44 9RA

These financial statements were authorised for issue by the trustees on 20 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mid Antrim Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	59,456	59,456
Gift aid reclaimed	13,027	13,027
Total for 2022	72,483	72,483
Total for 2021	43,486	43,486

4 Other expenditure

	Unrestricted funds General £	Total funds £
Note		
Independent examiner fees		
Examination of the financial statements	456	456
Marketing and publicity	130	130
Depreciation, amortisation and other similar costs	2,180	2,180
Other resources expended	60,101	60,101
Total for 2022	62,867	62,867
Total for 2021	30,057	30,057

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2022

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,180</u>	<u>1,598</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>456</u>	<u>408</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2021	12,492	10,640	23,132
Additions	<u>8,117</u>	<u>785</u>	<u>8,902</u>
At 31 July 2022	<u>20,609</u>	<u>11,425</u>	<u>32,034</u>
Depreciation			
At 1 August 2021	-	1,864	1,864
Charge for the year	<u>-</u>	<u>2,180</u>	<u>2,180</u>
At 31 July 2022	<u>-</u>	<u>4,044</u>	<u>4,044</u>
Net book value			
At 31 July 2022	<u>20,609</u>	<u>7,381</u>	<u>27,990</u>
At 31 July 2021	<u>12,492</u>	<u>8,776</u>	<u>21,268</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>14,162</u>	<u>11,555</u>

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1	-
Accruals	420	708
	<u>421</u>	<u>708</u>

12 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	<u>32,115</u>	<u>72,483</u>	<u>(62,867)</u>	<u>41,731</u>
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General	<u>18,686</u>	<u>43,486</u>	<u>(30,057)</u>	<u>32,115</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2022 £
Tangible fixed assets	15,498	15,498
Current assets	14,162	14,162
Current liabilities	(421)	(421)
Total net assets	<u>29,239</u>	<u>29,239</u>
	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	21,268	21,268
Current assets	11,555	11,555
Current liabilities	(708)	(708)
Total net assets	<u>32,115</u>	<u>32,115</u>

Mid Antrim Vineyard

Notes to the Financial Statements for the Year Ended 31 July 2022

14 Analysis of net funds

	At 1 August 2021 £	Financing cash flows £	At 31 July 2022 £
Cash at bank and in hand	11,555	2,607	14,162
Net debt	11,555	2,607	14,162
	At 1 August 2020 £	Financing cash flows £	At 31 July 2021 £
Cash at bank and in hand	15,297	(3,742)	11,555
Net debt	15,297	(3,742)	11,555