

Armstrong Storytelling Trust

Northern Ireland · Charity number 107622

Details

| | |
|----------------|--|
| Status | Received |
| Company number | 662143 |
| Registered | 2020-08-11 |
| Register | View on the Charity Commission for Northern Ireland register |

Contact

| | |
|---------|---|
| Address | 127 Ballyemon Road Cushendall Ballymena Bt44 0qp BT44 0QP |
| Phone | 079 466 73748 |
| Email | info@armstory.org.uk |
| Website | https://armstory.org.uk/ |

Activities

Purposes: The objects ('Objects') of the charity are to carry out activities which benefit the community and in particular (without limitation): The advancement of education of the public, in particular but not exclusively those living in Northern Ireland, through the provision and encouragement of storytelling activities in libraries and otherwise in the community. Nothing in the articles will authorise an application of the property of the charity for purposes, which are not charitable in accordance with any statutory provision regarding the meaning of the word 'charitable', or the words 'charitable purposes' in force in any part of the United Kingdom and/or Republic of Ireland and/or the European Union or elsewhere. For the avoidance of doubt, the system of law governing the articles of association of the charity is the law of Northern Ireland.

What the charity does: The advancement of the arts, culture, heritage or science

How the charity works: Arts,Cultural,Education/training

Who the charity helps: Adult training,Asylum seekers/refugees,Carers,Children (5-13 year olds),Ethnic minorities,Ex-offenders and prisoners,General public,Homelessness,Interface communities,Language community,Learning disabilities,Men,Mental health,Older people,Parents,Physical disabilities,Preschool (0-5 year olds),Specific areas of deprivation,Women

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-05-31 | £95,640 | £90,294 | £0 | 1 |

Trustees

| Name | Role | Appointed |
|---------------------------|------|-----------|
| Kathryn Janice Carruthers | | |
| Miss Kaitlyn Martin | | |
| Owen Mcfadden | | |
| Roger Armstrong | | |

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Accounts

Charity registration number NIC107622 (Northern Ireland)

Company registration number NI662143

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Directors/Trustees | Mr R Armstrong Professor K Carruthers Mr O McFadden Ms Kaitlyn Martin |
| Secretary | R Armstrong |
| Charity number | NIC107622 |
| Company number | NI662143 |
| Registered office | 127 Ballyemon Road Cushendall Co. Antrim BT44 0QP |
| Independent examiner | Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB |
| Bankers | Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB |

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2025

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 May 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant Activities & Project Updates

The table is an illustration of the activity undertaken in the period June 2024 to end of May 2025.

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 12 |
| Live Storytelling Session in Venues | 206 |
| Storytelling Events | 218 |
| Storytelling Sessions with Liz Weir | 69 |
| Storytelling Sessions with Guest tellers | 149 |
| Training Courses delivered | 10 |
| Training Course Attendees | 148 |
| Yarnspinners Attendance | 866 |
| Total Attendees at AST Events | 10,535 |

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Activity highlights

Attendees at AST events increased by 60% in 2024-25, with 10,535 attendees vs 6,594 in the previous year.

The number of events delivered decreased by 9%, 218 vs 241 in the previous year.

The jump in attendees at events is largely down to the relationship built with the Folk Museum. This saw AST deliver several storytelling events at the Museum over the Christmas period and to celebrate St Patricks Day. Up to 500 people attended each of these events.

Internal projects

- **Story Dome**

In December 2024 AST allocated resources to a project to bring the Story Dome, an immersive storytelling experience from Vicky McFaland, out into eight venues across Northern Ireland. Between January 2025 and the end of May 2025, four of these sessions have been delivered to schools in Cushendall, Tandragee, Carrickfergus and Belfast with further sessions planned before the end of 2025. Each of the schools are supplied with learning resources linked to the Tizzy Day story, with feedback sought from the teachers and school on the overall experience. This information will be used to make an application for external funding to support further school based sessions.

- **Syrian Women's stories**

With the women's stories collected, the next step was to find a suitable translator to transcribe the recordings into Arabic and then translate them into English, with the goal of publishing the stories in both languages. A Syrian member of staff from QUB has now agreed to carry out this work.

- **Training & Development**

We delivered 10 x training sessions for Storytellers and library staff.

These included:

- 5 x online storytelling training workshops delivered by Liz Weir to Libraries NI staff. These sessions focused on storytelling skills for children and best practice in reminiscence, for those living with dementia.
- 3 x workshops delivered at the Federation of European Storytellers Conference in Glasgow, 2024 by Liz Weir, Colin Urwin and Vicky McFarland. Their workshops focused on the creation of stories using old objects, reminiscence and storytelling in a digital sphere.
- Daniel Morden delivered a workshop in Belfast Central Library for storytellers in February 2025. The workshop outlined strategies to adapt an antiquated text into the basis of a 21st Century performance. The course covered a range of traditional stories, from folktale to myth and focused on story structure and characterisation
- Maria Whatton delivered a workshop to storytellers in November 2024 entitled The Leap of The Imagination. This workshop dealt with the theme of harnessing creativity and using it to bring stories to life.

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Yarnspinners

Yarnspinners sessions took place in Tullycarnet, Bangor and Lisburn City libraries. Storytellers from Northern Ireland, Ireland, Wales and England were featured.

Attendance decreased by 19% in 2024 – 2025 with 866 attendees vs 1,061 in 2023-24. This was despite introducing an earlier start time for the Tullycarnet Yarnspinners session at 7pm rather than 8pm.

Glens Storytelling Festival October 2024

With funding support secured from Causeway Coast & Glens Heritage Trust, Causeway Coast & Glens Council, Enkalon Foundation and Glens of Antrim Distillery, AST organised the Glens Storytelling Festival, held from Thursday 17th to Sunday 20th October. A range of 20 events was offered, the majority in person, with one hybrid story swap, with a total of 555 attendees.

Arts Council of Northern Ireland

2024 – 25 saw the successful close out of 2 ACNI funded projects.

The **Memories are Made of this Project- Phase 2** was funded with £4,100 under the **Rural Engagement Arts** fund, saw us engage with 7 x rural groups, providing each one with 4 x reminiscence sessions, with local primary school children joining the group for the final session.

The **Reclaim, Reframe, Reflect** project funded under the ACNI **Commissioning Programme**, saw the creation of A Cloak of Wisdom. The 3 artists involved from AST are Liz Weir, Anne Harper and Vicky McFarland. This piece had its premiere at the Glens Storytelling Festival in October 2024 to a sold-out audience in the Old Church Centre, Cushendun and a few days later was performed at the Fado Fado Festival at the Lexicon in Dun Laoghaire. Plans are underway to find further performance bookings for the show in 2025.

BorderTalk project – phase 2

With Storytellers of Ireland as lead partner, this project was awarded a further one year of funding. It will see the delivery of one final accredited storytelling course delivered for residents of Counties Derry and Donegal, with the establishment of storytelling clubs in areas where storytelling training was delivered in phase one of the project. These clubs now provide paid storytelling opportunities for storytellers and for the host of the sessions. These take place in Fermanagh, Tyrone, Armagh, and Cavan. This project will compete in December 2025.

Partnership with Ulster Folk Museum

A newly developed partnership with the Ulster Folk Museum marks an exciting step forward for AST. Through this collaboration, the museum will invite AST to provide storytellers for key celebrations throughout the year, including Hallowe'en, Christmas, Burns Night, St Patrick's Day, and International Women's Day. This partnership offers a valuable platform for our freelance storytellers to share their craft with new and diverse audiences, while enriching the museum's seasonal programming with authentic voices and engaging cultural experiences.

Openreach Community Fund

A small grant of £2000 from the Openreach Community Fund allowed AST to deliver a project called From Glen To Glen. This saw AST work with two rural community groups to provide storytelling sessions. Glenarm Friendship Group and Glenravel Healthy Club each had eight sessions in their own premises, with the groups coming together for a very enjoyable finale session in Glenravel in late May.

DAERA micro grants

A successful application was made to DAERA under the micro grant scheme for £663 to purchase a portable speaker, microphone and stand. This equipment will be used by AST storytellers in venues where amplification is required, such as libraries and community halls.

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Financial review

Income Generation

The following income was generated from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|---------------|--------------------------------|---|
| Openreach Community Fund Community Foundation | June 2024 | £2,000 | From Glen to Glen Work with 2 x groups Glenarm and Glenravel and provide 8 storytelling sessions to each with a finale event for the groups to come together. |
| Enkalon Foundation | Sept 2024 | £500 | Glens Storytelling Festival 2024 |
| CCGHT | Oct 2024 | £3,200 | Glens Storytelling Festival 2024 |
| International Fund for Ireland | December 2024 | €3,400 | Border Talk project |
| DAERA Micro Grants | January 2025 | £663 | Purchase of portable speaker, microphone and stand. |
| Total | | £6,363 €3,400 | |

Plans for 2025-26

The Glens Storytelling Festival 2025 will take place from 23 – 26 October. CCGHT have allocated £3,200 to the festival in 2025 with an additional application being made to the Enkalon Foundation.

In 2025–26, AST will focus on identifying opportunities to secure funding for both core operations and project delivery. With the current Heritage Lottery funding coming to an end in late 2025, sourcing new support for core costs presents a key challenge. Transitioning towards more project-based activity and exploring partnership opportunities to support outreach work will be central to sustaining AST in the short to medium term.

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Statement of Trustees Responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

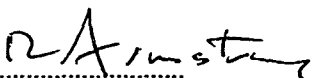
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of board of trustees and signed on its behalf by:


.....
Mr R Armstrong
Trustee

Dated: 6/11/25

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the Charity for the year ended 31 May 2025, which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dr R I Peters Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: 6 November 2025

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <u>Income from:</u> | | | | | | | |
| Donations and legacies | 3 | 28,035 | 66,695 | 94,730 | 65,719 | 24,870 | 90,589 |
| Other income | 4 | 910 | - | 910 | 2,461 | - | 2,461 |
| Total income | | 28,945 | 66,695 | 95,640 | 68,180 | 24,870 | 93,050 |
| <u>Expenditure on:</u> | | | | | | | |
| Charitable activities | 5 | 35,921 | 54,373 | 90,294 | 43,952 | 60,773 | 104,725 |
| Net (expenditure)/income for the year/ Net movement in funds | | (6,976) | 12,322 | 5,346 | 24,228 | (35,903) | (11,675) |
| Fund balances at 1 June 2024 | | 65,591 | (7,337) | 58,254 | 41,363 | 28,566 | 69,929 |
| Fund balances at 31 May 2025 | | 58,615 | 4,985 | 63,600 | 65,591 | (7,337) | 58,254 |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|----------------|----------------------|----------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 11 | | 1,596 | | 1,995 |
| Tangible assets | 12 | | 3,559 | | 3,619 |
| | | | <u>5,155</u> | | <u>5,614</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 59,877 | | 54,046 | |
| Creditors: amounts falling due within one year | 13 | <u>(1,432)</u> | | <u>(1,406)</u> | |
| Net current assets | | | <u>58,445</u> | | <u>52,640</u> |
| Total assets less current liabilities | | | <u><u>63,600</u></u> | | <u><u>58,254</u></u> |
| Income funds | | | | | |
| Restricted funds | 14 | | 4,985 | | (7,337) |
| Unrestricted funds | | | 58,615 | | 65,591 |
| | | | <u>63,600</u> | | <u>58,254</u> |

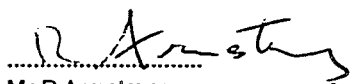
The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|--------------------------------|
| Software | 20% Straight Line Depreciation |
|----------|--------------------------------|

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|--------------------------------|
| Computers | 20% Straight Line Depreciation |
|-----------|--------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 28,035 | 66,695 | 94,730 | 65,719 | 24,870 | 90,589 |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

4 Other income

| | Unrestricted funds | Unrestricted funds |
|-----------------|-----------------------|-----------------------|
| | 2025 | 2024 |
| | £ | £ |
| Workshop income | 910 | 2,461 |

5 Charitable activities

| | 2025 | 2024 |
|--|---------------|----------------|
| | £ | £ |
| Staff costs | 28,634 | 28,387 |
| Depreciation and impairment | 1,288 | 1,401 |
| Storytelling | 36,379 | 34,571 |
| Computer Costs | 1,770 | 1,233 |
| Website Costs | 840 | 1,023 |
| Event organisation & management | 16,674 | 29,270 |
| Subscriptions | 410 | 226 |
| Sundry | 383 | 701 |
| Insurance | 1,418 | 1,370 |
| Training | 650 | 1,224 |
| Advertising | 102 | 3,663 |
| | <u>88,548</u> | <u>103,069</u> |
| Share of support costs (see note 6) | 1,170 | 1,080 |
| Share of governance costs (see note 6) | 576 | 576 |
| | <u>90,294</u> | <u>104,725</u> |
| Analysis by fund | | |
| Unrestricted funds | 35,921 | 43,952 |
| Restricted funds | 54,373 | 60,773 |
| | <u>90,294</u> | <u>104,725</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

6 Support costs

| | Support costs | Governance costs | 2025 | Support costs | Governance costs | 2024 |
|--|---------------|------------------|--------------|---------------|------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Other accountancy costs | - | 576 | 576 | - | 576 | 576 |
| Independent examination fees | 1,170 | - | 1,170 | 1,080 | - | 1,080 |
| | <u>1,170</u> | <u>576</u> | <u>1,746</u> | <u>1,080</u> | <u>576</u> | <u>1,656</u> |
| Analysed between Charitable activities | <u>1,170</u> | <u>576</u> | <u>1,746</u> | <u>1,080</u> | <u>576</u> | <u>1,656</u> |

7 Net movement in funds

| 2025 | 2024 |
|------|------|
| £ | £ |

The net movement in funds is stated after charging/(crediting):

| | | |
|---|-----|-----|
| Depreciation of owned tangible fixed assets | 889 | 902 |
| Amortisation of intangible assets | 399 | 499 |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2025 | 2024 |
|-------------------------|---------------|---------------|
| | Number | Number |
| | <u>1</u> | <u>1</u> |
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | <u>28,634</u> | <u>28,387</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

11 Intangible fixed assets

| | Software £ |
|------------------------------------|---------------|
| Cost | |
| At 1 June 2024 and 31 May 2025 | 4,094 |
| Amortisation and impairment | |
| At 1 June 2024 | 2,099 |
| Amortisation charged for the year | 399 |
| At 31 May 2025 | 2,498 |
| Carrying amount | |
| At 31 May 2025 | <u>1,596</u> |
| At 1 June 2024 | <u>1,995</u> |

12 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| At 1 June 2024 | 7,524 |
| Additions | 829 |
| At 31 May 2025 | 8,353 |
| Depreciation and impairment | |
| At 1 June 2024 | 3,905 |
| Depreciation charged in the year | 889 |
| At 31 May 2025 | 4,794 |
| Carrying amount | |
| At 31 May 2025 | <u>3,559</u> |
| At 31 May 2024 | <u>3,619</u> |

13 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|----------|--------------|--------------|
| Accruals | <u>1,432</u> | <u>1,406</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 June 2024 | Incoming resources | Resources expended | At 31 May 2025 |
|----------------|-------------------|-----------------------|-----------------------|-------------------|
| | £ | £ | £ | £ |
| | (7,337) | 66,695 | (54,373) | 4,985 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 June 2023 | Incoming resources | Resources expended | At 31 May 2024 |
| | £ | £ | £ | £ |
| | 28,566 | 24,870 | (60,773) | (7,337) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 June 2024 | Incoming resources | Resources expended | At 31 May 2025 |
|----------------|-------------------|-----------------------|-----------------------|-------------------|
| | £ | £ | £ | £ |
| General funds | 65,591 | 28,945 | (35,921) | 58,615 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 June 2023 | Incoming resources | Resources expended | At 31 May 2024 |
| | £ | £ | £ | £ |
| General funds | 41,363 | 68,180 | (43,952) | 65,591 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

16 Analysis of net assets between funds

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 |
|------------------------------|-------------------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| At 31 May 2025: | | | |
| Intangible fixed assets | 1,596 | - | 1,596 |
| Tangible assets | 3,559 | - | 3,559 |
| Current assets/(liabilities) | 53,460 | 4,985 | 58,445 |
| | <u> </u> | <u> </u> | <u> </u> |
| | 58,615 | 4,985 | 63,600 |
| | <u> </u> | <u> </u> | <u> </u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

16 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 May 2024: | | | |
| Intangible fixed assets | 1,995 | - | 1,995 |
| Tangible assets | 3,619 | - | 3,619 |
| Current assets/(liabilities) | 59,977 | (7,337) | 52,640 |
| | <u>65,591</u> | <u>(7,337)</u> | <u>58,254</u> |

17 Related party transactions

There were no related party transactions during the year.

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Accounts

Charity registration number NIC107622

Company registration number NI662143 (Northern Ireland)

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|--------------------------------|
| Directors/Trustees | Mr R Armstrong Professor K Carruthers Mr O McFadden Ms Kaitlyn Martin | (Appointed 14 January 2024) |
| Charity number | NIC107622 | |
| Company number | NI662143 | |
| Registered office | 127 Ballyemon Road Cushendall Co. Antrim BT44 0QP | |
| Independent examiner | Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB | |
| Bankers | Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB | |

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Project Updates

The table is an illustration of the activity undertaken in the period June 2023 to end of May 2024.

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 3 |
| Live Storytelling Session in Venues | 238 |
| Storytelling Events | 241 |
| Storytelling Sessions with Liz Weir | 66 |
| Storytelling Sessions with Guest tellers | 175 |
| Training Courses delivered | 8 |
| Training Course Attendees | 114 |
| Yarnspinners Attendance | 1,061 |
| Total Attendees at AST Events | 6,594 |

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Activity highlights

Attendees at AST events increased by 16% in 2023-24, with 6,594 attendees vs 5,681 in the previous year.

The number of events delivered increased by 8%, 241 vs 223 in the previous year.

Rebranding of AST

After board approval in November 2023, work began on rebranding the organisation. This was undertaken with Whitenoise, a design agency based in Belfast. The new branding was launched at a well-attended event held in Belfast Central Library on 18 April 2024. AST Founder, Roger Armstrong, outlined the work of AST and the Chief Executive of Libraries NI, Jim O'Hagan, spoke of the valued partnership between AST and his organisation. An invited audience enjoyed stories and music from the storytellers and musicians linked with AST.

The rebranding has been rolled out across the website and into all marketing materials.

Internal projects

- Ethnic Voices

This project, where storyteller Janice Witherspoon is working with a group of Syrian Women, giving them space to share their own stories, is drawing to a close. A total of 10 stories have been recorded and transcribed, with the storyteller currently confirming accuracy and consent with each of the participants. The aim is to have the stories finalised, collated and printed before the end of 2024.

- Young Storytellers

The plan had been to deliver a storytelling session in the QUB Seamus Heaney Centre. However with the building being refurbished in late 2023, reopening in late Spring the decision to hold an event here has been deferred to autumn/ winter 2024.

Despite this, several younger storytellers have been trained within the Bordertalk project and we look forward to providing them with platforms to perform in 2024 – 25.

- Training & Development

We delivered 8 x training sessions for Storytellers, library staff, guides and those in the rural community and voluntary sector.

These included:

- Storytelling workshop for Rural Community Network delivered by Janice Witherspoon on 22 June
- Sensory storytelling workshops x 2 for Library staff with Vicky McFarland on 30 August & 6 September
- Storytelling for children with Daniel Morden on 2 February
- Storytelling with Shonaleigh Cumbers 20 April
- Training in storytelling for staff at Hillsborough Castle delivered by Liz Weir and Eamonn Keenan 22 April
- Storytelling for teachers at Stranmillis College with Liz Weir on 4 May
- Story Snacks, storytelling techniques with Sal Tonge on 11 May

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Yarnspinners

Yarnspinners sessions took place in Tullycarnet, Bangor and Lisburn City libraries. AST also supported Causeway Yarnspinners, in Coleraine Library, during 2023-24. Storytellers from Northern Ireland, Ireland, Wales and England were featured.

Attendance grew in 2023-24 with 1,061 attendees vs 895 in 2022-23.

Glens Storytelling Festival October 2023

With funding support secured from Causeway Coast & Glens Heritage Trust, Causeway Coast & Glens Council, Enkalon Foundation and Glens of Antrim Distillery, AST organised the Glens Storytelling Festival, held from Thursday 19 October to Sunday 22 October. A range of 22 events was offered, the majority in person, with one hybrid story swap, with a total of 606 attendees.

Four Nations

The Storyteller in Residence continued to represent AST in a series of on-going zoom meetings with representatives of storytelling organisations from England, Scotland and Wales. The focus of the meetings in 2023-24 was the planning of the 2024 FEST conference in Glasgow to take place in June 2024, led by Village Storytelling Centre from Glasgow, which will include input from AST.

Arts Council of Northern Ireland

AST secured funding for two projects from ACNI during 2023-24.

The Memories are Made of this Project- Phase 2 was funded with £4,100 under the Rural Engagement Arts fund, saw us engage with 7 rural groups, providing each one with 4 reminiscence sessions, with local primary school children joining the group for the final session. These sessions were very popular with all those who attended. This project is due to completed by end of August 2024.

Under the **Commissioning Programme**, AST was awarded £13,000 in December 2023. This is for **Reclaim, Reframe, Reflect**. This will see the creation of a quality immersive storytelling piece for live performance across NI. Working with professional storytellers and a musician, a story, music and digital experience will be created, reclaiming the forgotten, side-lined and at times corrupted stories of women and feminine archetypes from our folklore and mythologies. The 3 artists involved from AST are Liz Weir, Anne Harper and Vicky McFarland.

Belfast Harbour Commissioners

A successful submission was made to Belfast Harbour Commissioners Community Fund for £3,000 to support **Belfast Memories Are Made of this**. This project allowed us to deliver 2 storytelling session to 4 groups across Belfast, with a finale event held in the Belfast Harbour Commissioners office in late November 2023. The artists involved were Sharon Dickson and Geoff Hatt.

BorderTalk project

This project, funded by the International Fund for Ireland and led by Storytellers of Ireland started in September 2023. To date 3 x 5-week NOCN Level 2 storytelling training courses have been successfully delivered by Liz Weir and Stephen O'Hara, with participants drawn from the border counties.

The final course is to start in late August 2024.

A new proposal was submitted to International Fund for Ireland for the continuation of the project, with AST as a project partner. A decision is expected in autumn 2024

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

Income Generation

The following income was generated from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|------------|---------------------------------|--|
| Belfast Harbour Commissioners | July 2023 | £3,000 | Belfast Memories Are Made of This |
| International Fund for Ireland | July 2023 | €5,000 | Border Talk project |
| Enkalon Foundation | Sept 2023 | £500 | Glens Storytelling Festival 2023 |
| CCGHT | Oct 2023 | £3,200 | Glens Storytelling Festival 2023 |
| Glens of Antrim Distillery | Oct 2023 | £300 | Glens Storytelling Festival 2023 |
| ACNI Rural Engagement Arts Programme | Oct 2023 | £4,100 | Memories Are Made of This- Phase 2 |
| ACNI Commissioning Programme | Dec 2023 | £13,000 | Reclaim, Reframe, Reflect |
| Causeway Coast & Glens Council Community Festival Fund | April 2024 | £1,500 | Support for Glens Storytelling Festival 2024 |
| Total | | £25,600 €5,000 | |

Plans for 2024-25

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development.

There will also be a focus on identifying external funding sources to support core AST costs, as the Heritage Lottery project enters its 3rd and final year.

Engaging in events with Arts & Business NI has developed our links with new funders and businesses. As a result, applications will be submitted to Open Reach and DWF, a foundation which awards grants for arts activities.

The Glens Storytelling Festival 2024 will take place from 17- 20 October.

Funding of £1500 has been secured in April 2024 from Causeway Coast and Glens Council Community Festival Fund, an increase on the amount awarded in 2023.

CCGHT have allocated £3,200 to the festival in 2024 with an additional application being made to the Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

In terms of financial administration, plans are in place to move all financial processes to the XERO platform. Assistance for this is being provided by Magic Beans, a Northern Ireland based company approved by XERO. This will start in late August 2024.

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of board of trustees and signed on its behalf by:



Mr R Armstrong
Trustee

Dated: 13 November 2024

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the Charity for the year ended 31 May 2024, which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R I Peters Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: 13 November 2024

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 65,719 | 24,870 | 90,589 | 68,251 | 20,376 | 88,627 |
| Other income | 4 | 2,461 | - | 2,461 | 1,402 | - | 1,402 |
| Total income | | 68,180 | 24,870 | 93,050 | 69,653 | 20,376 | 90,029 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 43,952 | 60,773 | 104,725 | 32,620 | 45,029 | 77,649 |
| Net income/(expenditure) for the year/ | | | | | | | |
| Net movement in funds | | 24,228 | (35,903) | (11,675) | 37,033 | (24,653) | 12,380 |
| Fund balances at 1 June 2023 | | 41,363 | 28,566 | 69,929 | 4,330 | 53,219 | 57,549 |
| Fund balances at 31 May 2024 | | 65,591 | (7,337) | 58,254 | 41,363 | 28,566 | 69,929 |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|----------------|----------------------|--------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 11 | | 1,995 | | 2,494 |
| Tangible assets | 12 | | 3,619 | | 4,521 |
| | | | <u>5,614</u> | | <u>7,015</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 54,046 | | 63,513 | |
| Creditors: amounts falling due within one year | 13 | <u>(1,406)</u> | | <u>(599)</u> | |
| Net current assets | | | <u>52,640</u> | | <u>62,914</u> |
| Total assets less current liabilities | | | <u><u>58,254</u></u> | | <u><u>69,929</u></u> |
| Income funds | | | | | |
| Restricted funds | 14 | | (7,337) | | 28,566 |
| Unrestricted funds | | | 65,591 | | 41,363 |
| | | | <u>58,254</u> | | <u>69,929</u> |

The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024



Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|--------------------------------|
| Software | 20% Straight Line Depreciation |
|----------|--------------------------------|

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|--------------------------------|
| Computers | 20% Straight Line Depreciation |
|-----------|--------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 65,719 | 24,870 | 90,589 | 68,251 | 20,376 | 88,627 |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

4 Other income

Unrestricted Unrestricted
funds funds

2024 2023
£ £

Workshop income 2,461 1,402

5 Charitable activities

2024 2023
£ £

Staff costs 28,387 22,896
Depreciation and impairment 1,401 1,756
Storytelling 34,571 23,465
Computer Costs 1,233 2,867
Website Costs 1,023 1,319
Consultancy - 5,205
Event organisation & management 29,270 15,820
Subscriptions 226 180
Sundry 701 1,184
Insurance 1,370 1,283
Training 1,224 492
Advertising 3,663 222

103,069 76,689

Share of support costs (see note 6) 1,080 960
Share of governance costs (see note 6) 576 -

104,725 77,649

Analysis by fund

Unrestricted funds 43,952 32,620
Restricted funds 60,773 45,029

104,725 77,649

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Support costs

| | Support costs | Governance costs | 2024 | Support costs | Governance costs | 2023 |
|--|---------------|------------------|--------------|---------------|------------------|------------|
| | £ | £ | £ | £ | £ | £ |
| Other accountancy costs | - | 576 | 576 | - | - | - |
| Independent examination fees | 1,080 | - | 1,080 | 960 | - | 960 |
| | <u>1,080</u> | <u>576</u> | <u>1,656</u> | <u>960</u> | <u>-</u> | <u>960</u> |
| Analysed between Charitable activities | <u>1,080</u> | <u>576</u> | <u>1,656</u> | <u>960</u> | <u>-</u> | <u>960</u> |

7 Net movement in funds

| | 2024 | 2023 |
|---|------|-------|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 902 | 1,132 |
| Amortisation of intangible assets | 499 | 624 |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| | Number | Number |
| | 1 | 1 |
| | <u>1</u> | <u>1</u> |
| Employment costs | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 28,387 | 22,896 |
| | <u>28,387</u> | <u>22,896</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

11 Intangible fixed assets

| | Software £ |
|------------------------------------|-------------------|
| Cost | |
| At 1 June 2023 and 31 May 2024 | 4,094 |
| | <u> </u> |
| Amortisation and impairment | |
| At 1 June 2023 | 1,600 |
| Amortisation charged for the year | 499 |
| | <u> </u> |
| At 31 May 2024 | 2,099 |
| | <u> </u> |
| Carrying amount | |
| At 31 May 2024 | 1,995 |
| | <u> </u> |
| At 1 June 2023 | 2,494 |
| | <u> </u> |

12 Tangible fixed assets

| | Computers £ |
|------------------------------------|-------------------|
| Cost | |
| At 1 June 2023 | 7,524 |
| | <u> </u> |
| At 31 May 2024 | 7,524 |
| | <u> </u> |
| Depreciation and impairment | |
| At 1 June 2023 | 3,003 |
| Depreciation charged in the year | 902 |
| | <u> </u> |
| At 31 May 2024 | 3,905 |
| | <u> </u> |
| Carrying amount | |
| At 31 May 2024 | 3,619 |
| | <u> </u> |
| At 31 May 2023 | 4,521 |
| | <u> </u> |

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|----------|-------------------|-------------------|
| Accruals | 1,406 | 599 |
| | <u> </u> | <u> </u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 June 2023 £ | Incoming resources £ | Resources expended £ | At 31 May 2024 £ |
|----------------|------------------------|----------------------------|----------------------------|------------------------|
| | 28,566 | 24,870 | (60,773) | (7,337) |
| Previous year: | At 1 June 2022 £ | Incoming resources £ | Resources expended £ | At 31 May 2023 £ |
| | 53,219 | 20,376 | (45,029) | 28,566 |

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 June 2023 £ | Incoming resources £ | Resources expended £ | At 31 May 2024 £ |
|----------------|------------------------|----------------------------|----------------------------|------------------------|
| General funds | 41,363 | 68,180 | (43,952) | 65,591 |
| Previous year: | At 1 June 2022 £ | Incoming resources £ | Resources expended £ | At 31 May 2023 £ |
| General funds | 4,330 | 69,653 | (32,620) | 41,363 |

16 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 May 2024: | | | |
| Intangible fixed assets | 1,995 | - | 1,995 |
| Tangible assets | 3,619 | - | 3,619 |
| Current assets/(liabilities) | 59,977 | (7,337) | 52,640 |
| | 65,591 | (7,337) | 58,254 |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

16 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 May 2023: | | | |
| Intangible fixed assets | 2,494 | - | 2,494 |
| Tangible assets | 4,521 | - | 4,521 |
| Current assets/(liabilities) | 34,348 | 28,566 | 62,914 |
| | <u>41,363</u> | <u>28,566</u> | <u>69,929</u> |

17 Related party transactions

There were no related party transactions during the year.

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Annual report

Armstrong Storytelling Trust Trustees Report: Year Ending May 2024

Significant Activities & Project Updates

The table is an illustration of the activity undertaken in the period June 2023 to end of May 2024.

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 3 |
| Live Storytelling Session in Venues | 238 |
| Storytelling Events | 241 |
| Storytelling Sessions with Liz Weir | 66 |
| Storytelling Sessions with Guest tellers | 175 |
| Training Courses delivered | 8 |
| Training Course Attendees | 114 |
| Yarnspinners Attendance | 1061 |
| Total Attendees at AST Events | 6,594 |

Activity highlights

Attendees at AST events increased by 16% in 2023-24, with 6,594 attendees vs 5,681 in the previous year.

The number of events delivered increased by 8%, 241 vs 223 in the previous year.

Rebranding of AST

After board approval in November 2023, work began on rebranding the organisation. This was undertaken with Whitenoise, a design agency based in Belfast. The new branding was launched at a well-attended event held in Belfast Central Library on 18 April 2024. AST Founder, Roger Armstrong, outlined the work of AST and the Chief Executive of Libraries NI, Jim O'Hagan, spoke of the valued partnership between AST and his organisation. An invited audience enjoyed stories and music from the storytellers and musicians linked with AST.

The rebranding has been rolled out across the website and into all marketing materials.

Armstrong Storytelling Trust Trustees Report: Year Ending May 2024

Internal projects

- Ethnic Voices

This project, where storyteller Janice Witherspoon is working with a group of Syrian Women, giving them space to share their own stories, is drawing to a close. A total of 10 stories have been recorded and transcribed, with the storyteller currently confirming accuracy and consent with each of the participants. The aim is to have the stories finalised, collated and printed before the end of 2024.

- Young Storytellers

The plan had been to deliver a storytelling session in the QUB Seamus Heaney Centre. However with the building being refurbished in late 2023, reopening in late Spring the decision to hold an event here has been deferred to autumn/ winter 2024.

Despite this, several younger storytellers have been trained within the Bordertalk project and we look forward to providing them with platforms to perform in 2024 – 25.

- Training & Development

We delivered 8 x training sessions for Storytellers, library staff, guides and those in the rural community and voluntary sector.

These included:

- Storytelling workshop for Rural Community Network delivered by Janice Witherspoon on 22 June
- Sensory storytelling workshops x 2 for Library staff with Vicky McFarland on 30 August & 6 September
- Storytelling for children with Daniel Morden on 2 February
- Storytelling with Shonaleigh Cumbers 20 April
- Training in storytelling for staff at Hillsborough Castle delivered by Liz Weir and Eamonn Keenan 22 April
- Storytelling for teachers at Stranmillis College with Liz Weir on 4 May
- Story Snacks, storytelling techniques with Sal Tonge on 11 May

Yarnspinners

Yarnspinners sessions took place in Tullycarnet, Bangor and Lisburn City libraries. AST also supported Causeway Yarnspinners, in Coleraine Library, during 2023-24. Storytellers from Northern Ireland, Ireland, Wales and England were featured. Attendance grew in 2023-24 with 1,061 attendees vs 895 in 2022-23.

Armstrong Storytelling Trust Trustees Report: Year Ending May 2024

Glens Storytelling Festival October 2023

With funding support secured from Causeway Coast & Glens Heritage Trust, Causeway Coast & Glens Council, Enkalon Foundation and Glens of Antrim Distillery, AST organised the Glens Storytelling Festival, held from Thursday 19 October to Sunday 22 October. A range of 22 events was offered, the majority in person, with one hybrid story swap, with a total of 606 attendees.

Four Nations

The Storyteller in Residence continued to represent AST in a series of on-going zoom meetings with representatives of storytelling organisations from England, Scotland and Wales. The focus of the meetings in 2023-24 was the planning of the 2024 FEST conference in Glasgow to take place in June 2024, led by Village Storytelling Centre from Glasgow, which will include input from AST.

Arts Council of Northern Ireland

AST secured funding for two projects from ACNI during 2023-24.

The **Memories are Made of this Project- Phase 2** was funded with £4,100 under the **Rural Engagement Arts** fund, saw us engage with 7 x rural groups, providing each one with 4 x reminiscence sessions, with local primary school children joining the group for the final session. These sessions were very popular with all those who attended. This project is due to completed by end of August 2024.

Under the **Commissioning Programme**, AST was awarded £13,000 in December 2023. This is for **Reclaim, Reframe, Reflect**. This will see the creation of a quality immersive storytelling piece for live performance across NI. Working with professional storytellers and a musician, a story, music and digital experience will be created, reclaiming the forgotten, side-lined and at times corrupted stories of women and feminine archetypes from our folklore and mythologies. The 3 artists involved from AST are Liz Weir, Anne Harper and Vicky McFarland.

Belfast Harbour Commissioners

A successful submission was made to Belfast Harbour Commissioners Community Fund for £3,000 to support Belfast Memories Are Made of this. This project allowed us to deliver 2 storytelling session to 4 groups across Belfast, with a finale event held in the Belfast Harbour Commissioners office in late November 2023. The artists involved were Sharon Dickson and Geoff Hatt.

Armstrong Storytelling Trust Trustees Report: Year Ending May 2024

BorderTalk project

This project, funded by the International Fund for Ireland and led by Storytellers of Ireland started in September 2023. To date 3 x 5-week NOCN Level 2 storytelling training courses have been successfully delivered by Liz Weir and Stephen O'Hara, with participants drawn from the border counties.

The final course is to start in late August 2024.

A new proposal was submitted to International Fund for Ireland for the continuation of the project, with AST as a project partner. A decision is expected in autumn 2024.

Income Generation

The following income was generated from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|------------|---------------------------------|--|
| Belfast Harbour Commissioners | July 2023 | £3000 | Belfast Memories Are Made of This |
| International Fund for Ireland | July 2023 | €5000 | Border Talk project |
| Enkalon Foundation | Sept 2023 | £500 | Glens Storytelling Festival 2023 |
| CCGHT | Oct 2023 | £3,200 | Glens Storytelling Festival 2023 |
| Glens of Antrim Distillery | Oct 2023 | £300 | Glens Storytelling Festival 2023 |
| ACNI Rural Engagement Arts Programme | Oct 2023 | £4,100 | Memories Are Made of This-Phase 2 |
| ACNI Commissioning Programme | Dec 2023 | £13,000 | Reclaim, Reframe, Reflect |
| Causeway Coast & Glens Council Community Festival Fund | April 2024 | £1500 | Support for Glens Storytelling Festival 2024 |
| Total | | £25,600 €5,000 | |



Armstrong Storytelling Trust Trustees Report: Year Ending May 2024

Plans for 2024-25

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development. There will also be a focus on identifying external funding sources to support core AST costs, as the Heritage Lottery project enters its 3rd and final year.

Engaging in events with Arts & Business NI has developed our links with new funders and businesses. As a result, applications will be submitted to Open Reach and DWF, a foundation which awards grants for arts activities.

The Glens Storytelling Festival 2024 will take place from 17- 20 October.

Funding of £1500 has been secured in April 2024 from Causeway Coast and Glens Council Community Festival Fund, an increase on the amount awarded in 2023.

CCGHT have allocated £3,200 to the festival in 2024 with an additional application being made to the Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

In terms of financial administration, plans are in place to move all financial processes to the XERO platform. Assistance for this is being provided by Magic Beans, a Northern Ireland based company approved by XERO. This will start in late August 2024.

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Annual return

Charity registration number NIC107622

Company registration number NI662143 (Northern Ireland)

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|--------------------------------|
| Directors/Trustees | Mr R Armstrong Professor K Carruthers Mr O McFadden Ms Kaitlyn Martin | (Appointed 14 January 2024) |
| Charity number | NIC107622 | |
| Company number | NI662143 | |
| Registered office | 127 Ballyemon Road Cushendall Co. Antrim BT44 0QP | |
| Independent examiner | Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB | |
| Bankers | Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB | |

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Project Updates

The table is an illustration of the activity undertaken in the period June 2023 to end of May 2024.

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 3 |
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| Storytelling Events | 241 |
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| Yarnspinners Attendance | 1,061 |
| Total Attendees at AST Events | 6,594 |

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Activity highlights

Attendees at AST events increased by 16% in 2023-24, with 6,594 attendees vs 5,681 in the previous year.

The number of events delivered increased by 8%, 241 vs 223 in the previous year.

Rebranding of AST

After board approval in November 2023, work began on rebranding the organisation. This was undertaken with Whitenoise, a design agency based in Belfast. The new branding was launched at a well-attended event held in Belfast Central Library on 18 April 2024. AST Founder, Roger Armstrong, outlined the work of AST and the Chief Executive of Libraries NI, Jim O'Hagan, spoke of the valued partnership between AST and his organisation. An invited audience enjoyed stories and music from the storytellers and musicians linked with AST.

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ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Yarnspinners

Yarnspinners sessions took place in Tullycarnet, Bangor and Lisburn City libraries. AST also supported Causeway Yarnspinners, in Coleraine Library, during 2023-24. Storytellers from Northern Ireland, Ireland, Wales and England were featured.

Attendance grew in 2023-24 with 1,061 attendees vs 895 in 2022-23.

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The final course is to start in late August 2024.

A new proposal was submitted to International Fund for Ireland for the continuation of the project, with AST as a project partner. A decision is expected in autumn 2024

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

Income Generation

The following income was generated from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|------------|---------------------------------|--|
| Belfast Harbour Commissioners | July 2023 | £3,000 | Belfast Memories Are Made of This |
| International Fund for Ireland | July 2023 | €5,000 | Border Talk project |
| Enkalon Foundation | Sept 2023 | £500 | Glens Storytelling Festival 2023 |
| CCGHT | Oct 2023 | £3,200 | Glens Storytelling Festival 2023 |
| Glens of Antrim Distillery | Oct 2023 | £300 | Glens Storytelling Festival 2023 |
| ACNI Rural Engagement Arts Programme | Oct 2023 | £4,100 | Memories Are Made of This- Phase 2 |
| ACNI Commissioning Programme | Dec 2023 | £13,000 | Reclaim, Reframe, Reflect |
| Causeway Coast & Glens Council Community Festival Fund | April 2024 | £1,500 | Support for Glens Storytelling Festival 2024 |
| Total | | £25,600 €5,000 | |

Plans for 2024-25

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development.

There will also be a focus on identifying external funding sources to support core AST costs, as the Heritage Lottery project enters its 3rd and final year.

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CCGHT have allocated £3,200 to the festival in 2024 with an additional application being made to the Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

In terms of financial administration, plans are in place to move all financial processes to the XERO platform. Assistance for this is being provided by Magic Beans, a Northern Ireland based company approved by XERO. This will start in late August 2024.

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of board of trustees and signed on its behalf by:



Mr R Armstrong
Trustee

Dated: 13 November 2024

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the Charity for the year ended 31 May 2024, which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R I Peters Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: 13 November 2024

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 65,719 | 24,870 | 90,589 | 68,251 | 20,376 | 88,627 |
| Other income | 4 | 2,461 | - | 2,461 | 1,402 | - | 1,402 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total income | | 68,180 | 24,870 | 93,050 | 69,653 | 20,376 | 90,029 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 43,952 | 60,773 | 104,725 | 32,620 | 45,029 | 77,649 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Net income/(expenditure) for the year/ | | | | | | | |
| Net movement in funds | | 24,228 | (35,903) | (11,675) | 37,033 | (24,653) | 12,380 |
| | | | | | | | |
| Fund balances at 1 June 2023 | | 41,363 | 28,566 | 69,929 | 4,330 | 53,219 | 57,549 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balances at 31 May 2024 | | 65,591 | (7,337) | 58,254 | 41,363 | 28,566 | 69,929 |
| | | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|----------------|----------------------|--------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 11 | | 1,995 | | 2,494 |
| Tangible assets | 12 | | 3,619 | | 4,521 |
| | | | <u>5,614</u> | | <u>7,015</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 54,046 | | 63,513 | |
| Creditors: amounts falling due within one year | 13 | <u>(1,406)</u> | | <u>(599)</u> | |
| Net current assets | | | <u>52,640</u> | | <u>62,914</u> |
| Total assets less current liabilities | | | <u><u>58,254</u></u> | | <u><u>69,929</u></u> |
| Income funds | | | | | |
| Restricted funds | 14 | | (7,337) | | 28,566 |
| Unrestricted funds | | | 65,591 | | 41,363 |
| | | | <u>58,254</u> | | <u>69,929</u> |

The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024



Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|--------------------------------|
| Software | 20% Straight Line Depreciation |
|----------|--------------------------------|

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|--------------------------------|
| Computers | 20% Straight Line Depreciation |
|-----------|--------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 65,719 | 24,870 | 90,589 | 68,251 | 20,376 | 88,627 |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

4 Other income

| | Unrestricted funds | Unrestricted funds |
|-----------------|--------------------|--------------------|
| | 2024 | 2023 |
| | £ | £ |
| Workshop income | <u>2,461</u> | <u>1,402</u> |

5 Charitable activities

| | 2024 | 2023 |
|--|----------------|---------------|
| | £ | £ |
| Staff costs | 28,387 | 22,896 |
| Depreciation and impairment | 1,401 | 1,756 |
| Storytelling | 34,571 | 23,465 |
| Computer Costs | 1,233 | 2,867 |
| Website Costs | 1,023 | 1,319 |
| Consultancy | - | 5,205 |
| Event organisation & management | 29,270 | 15,820 |
| Subscriptions | 226 | 180 |
| Sundry | 701 | 1,184 |
| Insurance | 1,370 | 1,283 |
| Training | 1,224 | 492 |
| Advertising | 3,663 | 222 |
| | <u>103,069</u> | <u>76,689</u> |
| Share of support costs (see note 6) | 1,080 | 960 |
| Share of governance costs (see note 6) | 576 | - |
| | <u>104,725</u> | <u>77,649</u> |
| Analysis by fund | | |
| Unrestricted funds | 43,952 | 32,620 |
| Restricted funds | 60,773 | 45,029 |
| | <u>104,725</u> | <u>77,649</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Support costs

| | Support costs | Governance costs | 2024 | Support costs | Governance costs | 2023 |
|--|---------------|------------------|--------------|---------------|------------------|------------|
| | £ | £ | £ | £ | £ | £ |
| Other accountancy costs | - | 576 | 576 | - | - | - |
| Independent examination fees | 1,080 | - | 1,080 | 960 | - | 960 |
| | <u>1,080</u> | <u>576</u> | <u>1,656</u> | <u>960</u> | <u>-</u> | <u>960</u> |
| Analysed between Charitable activities | <u>1,080</u> | <u>576</u> | <u>1,656</u> | <u>960</u> | <u>-</u> | <u>960</u> |

7 Net movement in funds

| | 2024 | 2023 |
|---|------|-------|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 902 | 1,132 |
| Amortisation of intangible assets | 499 | 624 |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| | Number | Number |
| | 1 | 1 |
| | <u>1</u> | <u>1</u> |
| Employment costs | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 28,387 | 22,896 |
| | <u>28,387</u> | <u>22,896</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

11 Intangible fixed assets

| | Software £ |
|------------------------------------|-------------------|
| Cost | |
| At 1 June 2023 and 31 May 2024 | 4,094 |
| | <u> </u> |
| Amortisation and impairment | |
| At 1 June 2023 | 1,600 |
| Amortisation charged for the year | 499 |
| | <u> </u> |
| At 31 May 2024 | 2,099 |
| | <u> </u> |
| Carrying amount | |
| At 31 May 2024 | 1,995 |
| | <u> </u> |
| At 1 June 2023 | 2,494 |
| | <u> </u> |

12 Tangible fixed assets

| | Computers £ |
|------------------------------------|-------------------|
| Cost | |
| At 1 June 2023 | 7,524 |
| | <u> </u> |
| At 31 May 2024 | 7,524 |
| | <u> </u> |
| Depreciation and impairment | |
| At 1 June 2023 | 3,003 |
| Depreciation charged in the year | 902 |
| | <u> </u> |
| At 31 May 2024 | 3,905 |
| | <u> </u> |
| Carrying amount | |
| At 31 May 2024 | 3,619 |
| | <u> </u> |
| At 31 May 2023 | 4,521 |
| | <u> </u> |

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|----------|-------------------|-------------------|
| Accruals | 1,406 | 599 |
| | <u> </u> | <u> </u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 June 2023 £ | Incoming resources £ | Resources expended £ | At 31 May 2024 £ |
|----------------|------------------------|----------------------------|----------------------------|------------------------|
| | 28,566 | 24,870 | (60,773) | (7,337) |
| Previous year: | At 1 June 2022 £ | Incoming resources £ | Resources expended £ | At 31 May 2023 £ |
| | 53,219 | 20,376 | (45,029) | 28,566 |

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 June 2023 £ | Incoming resources £ | Resources expended £ | At 31 May 2024 £ |
|----------------|------------------------|----------------------------|----------------------------|------------------------|
| General funds | 41,363 | 68,180 | (43,952) | 65,591 |
| Previous year: | At 1 June 2022 £ | Incoming resources £ | Resources expended £ | At 31 May 2023 £ |
| General funds | 4,330 | 69,653 | (32,620) | 41,363 |

16 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 May 2024: | | | |
| Intangible fixed assets | 1,995 | - | 1,995 |
| Tangible assets | 3,619 | - | 3,619 |
| Current assets/(liabilities) | 59,977 | (7,337) | 52,640 |
| | 65,591 | (7,337) | 58,254 |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

16 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 May 2023: | | | |
| Intangible fixed assets | 2,494 | - | 2,494 |
| Tangible assets | 4,521 | - | 4,521 |
| Current assets/(liabilities) | 34,348 | 28,566 | 62,914 |
| | <u>41,363</u> | <u>28,566</u> | <u>69,929</u> |

17 Related party transactions

There were no related party transactions during the year.

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Accounts

Charity registration number NIC107622

Company registration number NI662143 (Northern Ireland)

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|----------------------------|
| Directors/Trustees | Mr R Armstrong Professor K Carruthers Mr O McFadden | (Appointed 30 August 2022) |
| Charity number | NIC107622 | |
| Company number | NI662143 | |
| Registered office | 127 Ballyemon Road Cushendall Co. Antrim BT44 0QP | |
| Independent examiner | Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB | |
| Bankers | Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB | |

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Project Updates

The table is an illustration of the activity undertaken in the period June 2022 to May 2023

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 10 |
| Storytelling Session in Venues | 213 |
| Storytelling Events | 223 |
| Storytelling Sessions with Liz Weir | 62 |
| Storytelling Sessions with Guest tellers | 174 |
| Storycamps | 2 |
| Storycamps Attendees | 18 |
| Training Courses Delivered | 19 |
| Training Course Attendees | 327 |
| Yarnspinners Attendance | 895 |
| Total Attendees at AST Events | 5,681 |

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Activity highlights

Heritage Lottery Fund

Recruitment for the Storytelling Project Officer post was undertaken in June 2022 and Clare O'Neill was appointed to the role with a start date of 15th August 2022. Since then, she has worked closely with the Storyteller in Residence, Liz Weir, to organise the regular Yarnspinners Sessions, the Glens Storytelling Festival, updated the website, prepared funding applications as well as undertaking the administration associated with the charity.

Having reviewed priorities for 2022 – 2023 it was agreed to use funds introduced by R. Armstrong to develop 3 specific areas of work, which would act as potential pilots with a view to seeking external funding for their future development if they proved successful.

- Ethnic Voices

Under this strand storyteller Janice Witherspoon is working with a group of Syrian Women, giving them space to share their own stories with a view to exploring how best to share these. This is an ongoing piece of work with a further £1,000 secured from Black Santa (St. Anne's Cathedral). A session for Sudanese Refugees was delivered in July in partnership with Corrymeela, with the expectation that further work would be carried out with this group.

- Young Storytellers

We partnered with Fighting Words to deliver 2 storytelling workshops as part of their creative writing programmes aimed at pre-teens. We are exploring how we can partner with a school as a pilot to develop this audience and have made contact with the Seamus Heaney Centre at QUB to discuss how best to engage young adults in storytelling.

- Training & Development

We delivered 2 training sessions via zoom specifically for Storytellers delivered by Maria Whatton (UK) and Donna Washington (USA). These were well attended.

Glens Storytelling Festival October 2022

With funding support secured from Causeway Coast & Glens Heritage Trust and Enkalon Foundation, AST organised the Glens Storytelling Festival, held from Thursday 20th October to Sunday 23rd October. A range of 28 events was offered, the majority in person, with one hybrid story swap, with a total of 703 attendees.

FEST

Colin Urwin represented AST at the Federation of European Storytelling Conference in Veszprem, Hungary, June 2023. He submitted a report of his experiences.

Four Nations

The Storyteller in Residence continued to represent AST in a series of on-going zoom meetings with representatives of storytelling organisations from England, Scotland and Wales as well as a representative from FEST. The most significant output is the acceptance of the proposal to host 2024 FEST conference in Glasgow, led by Village Storytelling Centre from Glasgow, which will include input from AST.

Arts Council of Northern Ireland

AST secured funding for two projects from ACNI during 2022-23.

The Memories are Made of this Project, which was funded with £2,941 under the Rural Engagement in the Arts fund, saw us engage with 4 rural groups, providing each one with 4 reminiscence sessions, with local primary school children joining the group for the final session. These sessions were very popular with all those who attended. This project completed in May 2023.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The Immersive Storytelling and Animation Collaboration project, funded with £9,541 (50% paid so far) from the Digital Evolution fund started in January 2023. This project is innovative in that it allows storyteller Vicky Mc Farland to collaborate with artist Corrina Askin to develop an immersive storytelling experience for children which will be projected and performed within a dome. Using technology and expertise from Ulster University, this cutting-edge project is to be trialled with schools in Autumn 2023 and will be completed by the end of December 2023.

Department for Communities- Storytelling in Castles

In late November 2022, Department for Communities contracted AST to deliver a total of 5 storytelling sessions in Dunluce and Carrickfergus Castles. These events were aimed at Families and took place in November and December.

Rural Community Network

AST was asked to deliver a 4 week introduction to storytelling course for the Rural Community Network in Ranfurly House, Dungannon. This was delivered by Liz Weir and Stephen O'Hara.

RSPB – Lough Erne Landscape Partnership

The RSPB asked AST to deliver a refresher course in February 2023 for storytellers trained several years ago and to support an event held in Belleek in March.

Yarnspinnners

Face to face delivery of monthly Yarnspinnners sessions returned to Tullycarnet, Bangor and Lisburn City libraries. A special session was held as part of Eastside Arts Festival in Tullycarnet Library. While attendance is lower than pre-Covid levels, it is consistent. We hope to build on audience numbers in 2023-24.

BorderTalk project

March 2023 saw the International Fund for Ireland issue the letter of offer for the BorderTalk project, with a value of €89,600. This project is led by Storytellers of Ireland, with Armstrong Storytelling Trust a project partner. Within the budget €5,000 has been allocated to AST to cover administration costs.

The project, which is cross border in nature, will see the delivery of 4 5-week NOCN Level 2 storytelling training courses with 12 participants per course and 12 public events with 40 people per event. Storytellers of Ireland have appointed a project co-ordinator to organise the project.

The delivery of the training element will be undertaken by Liz Weir and Stephen O'Hara and is due to start September 2023.

Arts & Business NI

AST engaged in the Board Matching programme run by Arts & Business, which saw a young professional, Kaitlyn Martin, matched to AST. It is anticipated that she will join the board officially in November 2023.

The Storytelling Project Officer attended several Arts & Business Events including a networking event with local businesses. This has resulted in the development of relationships with 3 shopping centres, which are keen to explore partnership working. These will be developed further in 2023-24.

Makaton Training

Funding of £835 was secured from Causeway Coast & Glens Policing and Community Safety Partnership to deliver Makaton Level 1 training to a total of 8 people, including AST storytellers and parents of young adults with learning disabilities. This was well received and several of the storytellers who undertook the training have since used Makaton during storytelling sessions with young children.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

Income Generation

The following income was generated from payment for the delivery of storytelling services and from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|------------|----------------|---|
| Enkalon Foundation | Sept 2022 | £500 | Glens Storytelling Festival 2022 |
| CCGHT | Oct 2022 | £3,200 | Glens Storytelling Festival 2022 |
| NACN | Nov 2022 | £360 | Friends Group Cushendall, delivery of storytelling sessions |
| ACNI Rural Engagement Arts Programme | Oct 2022 | £2,941 | Memories Are Made of This |
| Causeway Coast & Glens Policing & Community Safety Partnership | Dec 2022 | £835 | Delivery of Makaton training to parents and storytellers |
| ACNI Digital Evolution | Dec 2022 | £9,521 | Immersive Storytelling and Animation Collaboration (ISAC) |
| Department for Communities | Jan 2023 | £1,250 | Payment for delivery of 5 x storytelling sessions in Carrickfergus & Dunluce Castles |
| Black Santa (St. Anne's Cathedral) | Jan 2023 | £1000 | Support for work with Refugees and Asylum Seekers |
| RSPB- Lough Erne Landscape Partnership | March 2023 | £700 | Delivery of refresher training for storytellers and attendance at event. |
| Causeway Coast & Glens Council Community Festival Fund | April 2023 | £750 | Support for Glens Storytelling Festival 2023 (note this funding was not paid until Sept 2023) |
| Rural Community Network | May 2023 | £1,400 | Payment for delivery of a 4x week introduction to storytelling course in Dungannon. |
| Total | | £22,457 | |

Plans for the Future

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development.

Our experience with rural community groups and success of Memories are Made of this has allowed us to submit a further proposal for funding to the Arts Council Northern Ireland (ACNI) for a phase 2 of this project.

Engaging in events with Arts & Business NI has developed our links with new funders and businesses. We are building relationships with the business sector to explore sponsorship and partnership working opportunities in 2023-24 and plan to submit funding applications to several new funders.

The Glens Storytelling Festival 2023 will take place from 19th – 22nd October. Funding of £750 has been secured in April 2023 from Causeway Coast and Glens Council Community Festival Fund, with additional applications being made to CCGHT and Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

The outworking of the Immersive Storytelling and Animation Collaboration project will provide AST with a mechanism to further explore the potential of immersive storytelling experiences for a range of audiences.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

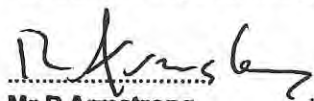
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by:

R Armstrong
Director

The trustees' report was approved by the Board of Trustees.


.....
Mr R Armstrong

Trustee

Dated: 15/12/2023

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the charity for the year ended 31 May 2023, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R. Peters. Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: *14.11.2023*

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <u>Income from:</u> | | | | | | | |
| Donations and legacies | 3 | 68,251 | 20,376 | 88,627 | 27,240 | 80,855 | 108,095 |
| Other income | 4 | 1,402 | - | 1,402 | - | - | - |
| Total income | | 69,653 | 20,376 | 90,029 | 27,240 | 80,855 | 108,095 |
| <u>Expenditure on:</u> | | | | | | | |
| Charitable activities | 5 | 32,620 | 45,029 | 77,649 | 30,535 | 27,636 | 58,171 |
| Net income/(expenditure) for the year/ | | | | | | | |
| Net movement in funds | | 37,033 | (24,653) | 12,380 | (3,295) | 53,219 | 49,924 |
| Fund balances at 1 June 2022 | | | | | | | |
| | | 4,330 | 53,219 | 57,549 | 7,625 | - | 7,625 |
| Fund balances at 31 May 2023 | | | | | | | |
| | | 41,363 | 28,566 | 69,929 | 4,330 | 53,219 | 57,549 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|--------------|----------------------|--------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 9 | | 2,494 | | 2,350 |
| Tangible assets | 10 | | 4,521 | | 3,328 |
| | | | <u>7,015</u> | | <u>5,678</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 63,513 | | 52,471 | |
| Creditors: amounts falling due within one year | 11 | <u>(599)</u> | | <u>(600)</u> | |
| Net current assets | | | <u>62,914</u> | | <u>51,871</u> |
| Total assets less current liabilities | | | <u><u>69,929</u></u> | | <u><u>57,549</u></u> |
| Income funds | | | | | |
| Restricted funds | | | 28,566 | | 53,219 |
| Unrestricted funds | | | 41,363 | | 4,330 |
| | | | <u>69,929</u> | | <u>57,549</u> |

The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/11/2023



Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|--------------------------------|
| Software | 20% Straight Line Depreciation |
|----------|--------------------------------|

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|--------------------------------|
| Computers | 20% Straight Line Depreciation |
|-----------|--------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|
| | 2023 | 2023 | 2023 | 2022 | 2022 |
| | £ | £ | £ | £ | £ |
| Donations and gifts | <u>68,251</u> | <u>20,376</u> | <u>88,627</u> | <u>30,051</u> | <u>21,416</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Other income

| | Unrestricted funds | Total |
|-----------------|-----------------------|-----------|
| | 2023 £ | 2022 £ |
| Workshop income | 1,402 | - |

5 Charitable activities

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Staff costs | 22,896 | - |
| Depreciation and impairment | 1,756 | 1,419 |
| Storytelling | 23,465 | 26,290 |
| Computer Costs | 2,867 | - |
| Website Costs | 1,319 | 2,537 |
| Consultancy | 5,205 | 5,588 |
| Event organisation & management | 15,820 | 15,255 |
| Subscriptions | 180 | 568 |
| Sundry | 1,184 | - |
| Insurance | 1,283 | 1,229 |
| Training | 492 | 225 |
| Advertising | 222 | 2,480 |
| | <u>76,689</u> | <u>55,591</u> |
| Share of support costs (see note 6) | 960 | 1,980 |
| Share of governance costs (see note 6) | - | 600 |
| | <u>77,649</u> | <u>58,171</u> |
| Analysis by fund | | |
| Unrestricted funds | 32,620 | 30,535 |
| Restricted funds | 45,029 | 27,636 |
| | <u>77,649</u> | <u>58,171</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

| 6 | Support costs | Support costs | Governance costs | 2023 | Support costs | Governance costs | 2022 |
|---|--|---------------|------------------|------------|---------------|------------------|--------------|
| | | £ | £ | £ | £ | £ | £ |
| | Accountancy | - | - | - | - | 600 | 600 |
| | Independent examination fees | 960 | - | 960 | 1,980 | - | 1,980 |
| | | <u>960</u> | <u>-</u> | <u>960</u> | <u>1,980</u> | <u>600</u> | <u>2,580</u> |
| | Analysed between Charitable activities | <u>960</u> | <u>-</u> | <u>960</u> | <u>1,980</u> | <u>600</u> | <u>2,580</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the charity during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Intangible fixed assets

| | Software £ |
|------------------------------------|---------------|
| Cost | |
| At 1 June 2022 | 3,326 |
| Additions | <u>768</u> |
| At 31 May 2023 | <u>4,094</u> |
| Amortisation and impairment | |
| At 1 June 2022 | 976 |
| Amortisation charged for the year | <u>624</u> |
| At 31 May 2023 | <u>1,600</u> |
| Carrying amount | |
| At 31 May 2023 | <u>2,494</u> |
| At 1 June 2022 | <u>2,350</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

10 Tangible fixed assets

| | Computers £ |
|----------------------------------|---------------------|
| Cost | 5,199 |
| At 1 June 2022 | 2,325 |
| Additions | <u>7,524</u> |
| At 31 May 2023 | |
| Depreciation and impairment | 1,871 |
| At 1 June 2022 | 1,132 |
| Depreciation charged in the year | <u>3,003</u> |
| At 31 May 2023 | |
| Carrying amount | 4,521 |
| At 31 May 2023 | <u><u>3,328</u></u> |
| At 31 May 2022 | <u><u>3,328</u></u> |

11 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|------------|------------|
| Accruals | <u>599</u> | <u>600</u> |

12 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds 2023 £ | Total Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--|--|----------------------------------|--------------------|
| Fund balances at 31 May 2023 are represented by: | | | | | | |
| Intangible fixed assets | 2,494 | - | 2,494 | 2,350 | - | 2,350 |
| Tangible assets | 4,521 | - | 4,521 | 3,328 | - | 3,328 |
| Current assets/(liabilities) | 34,348 | 28,566 | 62,914 | (1,348) | 53,219 | 51,871 |
| | <u>41,363</u> | <u>28,566</u> | <u>69,929</u> | <u>4,330</u> | <u>53,219</u> | <u>57,549</u> |

13 Related party transactions

There were no related party transactions during the year.

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Annual report

Charity registration number NIC107622

Company registration number NI662143 (Northern Ireland)

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|----------------------------|
| Directors/Trustees | Mr R Armstrong Professor K Carruthers Mr O McFadden | (Appointed 30 August 2022) |
| Charity number | NIC107622 | |
| Company number | NI662143 | |
| Registered office | 127 Ballyemon Road Cushendall Co. Antrim BT44 0QP | |
| Independent examiner | Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB | |
| Bankers | Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB | |

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Project Updates

The table is an illustration of the activity undertaken in the period June 2022 to May 2023

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 10 |
| Storytelling Session in Venues | 213 |
| Storytelling Events | 223 |
| Storytelling Sessions with Liz Weir | 62 |
| Storytelling Sessions with Guest tellers | 174 |
| Storycamps | 2 |
| Storycamps Attendees | 18 |
| Training Courses Delivered | 19 |
| Training Course Attendees | 327 |
| Yarnspinners Attendance | 895 |
| Total Attendees at AST Events | 5,681 |

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Activity highlights

Heritage Lottery Fund

Recruitment for the Storytelling Project Officer post was undertaken in June 2022 and Clare O'Neill was appointed to the role with a start date of 15th August 2022. Since then, she has worked closely with the Storyteller in Residence, Liz Weir, to organise the regular Yarnspinners Sessions, the Glens Storytelling Festival, updated the website, prepared funding applications as well as undertaking the administration associated with the charity.

Having reviewed priorities for 2022 – 2023 it was agreed to use funds introduced by R. Armstrong to develop 3 specific areas of work, which would act as potential pilots with a view to seeking external funding for their future development if they proved successful.

- Ethnic Voices

Under this strand storyteller Janice Witherspoon is working with a group of Syrian Women, giving them space to share their own stories with a view to exploring how best to share these. This is an ongoing piece of work with a further £1,000 secured from Black Santa (St. Anne's Cathedral). A session for Sudanese Refugees was delivered in July in partnership with Corrymeela, with the expectation that further work would be carried out with this group.

- Young Storytellers

We partnered with Fighting Words to deliver 2 storytelling workshops as part of their creative writing programmes aimed at pre-teens. We are exploring how we can partner with a school as a pilot to develop this audience and have made contact with the Seamus Heaney Centre at QUB to discuss how best to engage young adults in storytelling.

- Training & Development

We delivered 2 training sessions via zoom specifically for Storytellers delivered by Maria Whatton (UK) and Donna Washington (USA). These were well attended.

Glens Storytelling Festival October 2022

With funding support secured from Causeway Coast & Glens Heritage Trust and Enkalon Foundation, AST organised the Glens Storytelling Festival, held from Thursday 20th October to Sunday 23rd October. A range of 28 events was offered, the majority in person, with one hybrid story swap, with a total of 703 attendees.

FEST

Colin Urwin represented AST at the Federation of European Storytelling Conference in Veszprem, Hungary, June 2023. He submitted a report of his experiences.

Four Nations

The Storyteller in Residence continued to represent AST in a series of on-going zoom meetings with representatives of storytelling organisations from England, Scotland and Wales as well as a representative from FEST. The most significant output is the acceptance of the proposal to host 2024 FEST conference in Glasgow, led by Village Storytelling Centre from Glasgow, which will include input from AST.

Arts Council of Northern Ireland

AST secured funding for two projects from ACNI during 2022-23.

The Memories are Made of this Project, which was funded with £2,941 under the Rural Engagement in the Arts fund, saw us engage with 4 rural groups, providing each one with 4 reminiscence sessions, with local primary school children joining the group for the final session. These sessions were very popular with all those who attended. This project completed in May 2023.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The Immersive Storytelling and Animation Collaboration project, funded with £9,541 (50% paid so far) from the Digital Evolution fund started in January 2023. This project is innovative in that it allows storyteller Vicky Mc Farland to collaborate with artist Corrina Askin to develop an immersive storytelling experience for children which will be projected and performed within a dome. Using technology and expertise from Ulster University, this cutting-edge project is to be trialled with schools in Autumn 2023 and will be completed by the end of December 2023.

Department for Communities- Storytelling in Castles

In late November 2022, Department for Communities contracted AST to deliver a total of 5 storytelling sessions in Dunluce and Carrickfergus Castles. These events were aimed at Families and took place in November and December.

Rural Community Network

AST was asked to deliver a 4 week introduction to storytelling course for the Rural Community Network in Ranfurly House, Dungannon. This was delivered by Liz Weir and Stephen O'Hara.

RSPB – Lough Erne Landscape Partnership

The RSPB asked AST to deliver a refresher course in February 2023 for storytellers trained several years ago and to support an event held in Belleek in March.

Yarnspinnners

Face to face delivery of monthly Yarnspinnners sessions returned to Tullycarnet, Bangor and Lisburn City libraries. A special session was held as part of Eastside Arts Festival in Tullycarnet Library. While attendance is lower than pre-Covid levels, it is consistent. We hope to build on audience numbers in 2023-24.

BorderTalk project

March 2023 saw the International Fund for Ireland issue the letter of offer for the BorderTalk project, with a value of €89,600. This project is led by Storytellers of Ireland, with Armstrong Storytelling Trust a project partner. Within the budget €5,000 has been allocated to AST to cover administration costs.

The project, which is cross border in nature, will see the delivery of 4 5-week NOCN Level 2 storytelling training courses with 12 participants per course and 12 public events with 40 people per event. Storytellers of Ireland have appointed a project co-ordinator to organise the project.

The delivery of the training element will be undertaken by Liz Weir and Stephen O'Hara and is due to start September 2023.

Arts & Business NI

AST engaged in the Board Matching programme run by Arts & Business, which saw a young professional, Kaitlyn Martin, matched to AST. It is anticipated that she will join the board officially in November 2023.

The Storytelling Project Officer attended several Arts & Business Events including a networking event with local businesses. This has resulted in the development of relationships with 3 shopping centres, which are keen to explore partnership working. These will be developed further in 2023-24.

Makaton Training

Funding of £835 was secured from Causeway Coast & Glens Policing and Community Safety Partnership to deliver Makaton Level 1 training to a total of 8 people, including AST storytellers and parents of young adults with learning disabilities. This was well received and several of the storytellers who undertook the training have since used Makaton during storytelling sessions with young children.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

Income Generation

The following income was generated from payment for the delivery of storytelling services and from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|------------|----------------|---|
| Enkalon Foundation | Sept 2022 | £500 | Glens Storytelling Festival 2022 |
| CCGHT | Oct 2022 | £3,200 | Glens Storytelling Festival 2022 |
| NACN | Nov 2022 | £360 | Friends Group Cushendall, delivery of storytelling sessions |
| ACNI Rural Engagement Arts Programme | Oct 2022 | £2,941 | Memories Are Made of This |
| Causeway Coast & Glens Policing & Community Safety Partnership | Dec 2022 | £835 | Delivery of Makaton training to parents and storytellers |
| ACNI Digital Evolution | Dec 2022 | £9,521 | Immersive Storytelling and Animation Collaboration (ISAC) |
| Department for Communities | Jan 2023 | £1,250 | Payment for delivery of 5 x storytelling sessions in Carrickfergus & Dunluce Castles |
| Black Santa (St. Anne's Cathedral) | Jan 2023 | £1000 | Support for work with Refugees and Asylum Seekers |
| RSPB- Lough Erne Landscape Partnership | March 2023 | £700 | Delivery of refresher training for storytellers and attendance at event. |
| Causeway Coast & Glens Council Community Festival Fund | April 2023 | £750 | Support for Glens Storytelling Festival 2023 (note this funding was not paid until Sept 2023) |
| Rural Community Network | May 2023 | £1,400 | Payment for delivery of a 4x week introduction to storytelling course in Dungannon. |
| Total | | £22,457 | |

Plans for the Future

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development.

Our experience with rural community groups and success of Memories are Made of this has allowed us to submit a further proposal for funding to the Arts Council Northern Ireland (ACNI) for a phase 2 of this project.

Engaging in events with Arts & Business NI has developed our links with new funders and businesses. We are building relationships with the business sector to explore sponsorship and partnership working opportunities in 2023-24 and plan to submit funding applications to several new funders.

The Glens Storytelling Festival 2023 will take place from 19th – 22nd October. Funding of £750 has been secured in April 2023 from Causeway Coast and Glens Council Community Festival Fund, with additional applications being made to CCGHT and Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

The outworking of the Immersive Storytelling and Animation Collaboration project will provide AST with a mechanism to further explore the potential of immersive storytelling experiences for a range of audiences.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

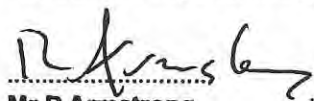
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by:

R Armstrong
Director

The trustees' report was approved by the Board of Trustees.


.....
Mr R Armstrong

Trustee

Dated: 15/12/2023

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the charity for the year ended 31 May 2023, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R. Peters. Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: *14.11.2023*

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 68,251 | 20,376 | 88,627 | 27,240 | 80,855 | 108,095 |
| Other income | 4 | 1,402 | - | 1,402 | - | - | - |
| Total income | | 69,653 | 20,376 | 90,029 | 27,240 | 80,855 | 108,095 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 32,620 | 45,029 | 77,649 | 30,535 | 27,636 | 58,171 |
| Net income/(expenditure) for the year/ | | | | | | | |
| Net movement in funds | | 37,033 | (24,653) | 12,380 | (3,295) | 53,219 | 49,924 |
| Fund balances at 1 June 2022 | | | | | | | |
| | | 4,330 | 53,219 | 57,549 | 7,625 | - | 7,625 |
| Fund balances at 31 May 2023 | | | | | | | |
| | | 41,363 | 28,566 | 69,929 | 4,330 | 53,219 | 57,549 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|--------------|----------------------|--------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 9 | | 2,494 | | 2,350 |
| Tangible assets | 10 | | 4,521 | | 3,328 |
| | | | <u>7,015</u> | | <u>5,678</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 63,513 | | 52,471 | |
| Creditors: amounts falling due within one year | 11 | <u>(599)</u> | | <u>(600)</u> | |
| Net current assets | | | <u>62,914</u> | | <u>51,871</u> |
| Total assets less current liabilities | | | <u><u>69,929</u></u> | | <u><u>57,549</u></u> |
| Income funds | | | | | |
| Restricted funds | | | 28,566 | | 53,219 |
| Unrestricted funds | | | 41,363 | | 4,330 |
| | | | <u>69,929</u> | | <u>57,549</u> |

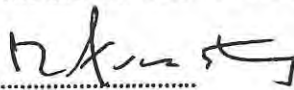
The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/11/2023


.....
Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|--------------------------------|
| Software | 20% Straight Line Depreciation |
|----------|--------------------------------|

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|--------------------------------|
| Computers | 20% Straight Line Depreciation |
|-----------|--------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|
| | 2023 | 2023 | 2023 | 2022 | 2022 |
| | £ | £ | £ | £ | £ |
| Donations and gifts | <u>68,251</u> | <u>20,376</u> | <u>88,627</u> | <u>30,051</u> | <u>21,416</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Other income

| | Unrestricted funds | Total |
|-----------------|-----------------------|-----------|
| | 2023 £ | 2022 £ |
| Workshop income | 1,402 | - |

5 Charitable activities

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Staff costs | 22,896 | - |
| Depreciation and impairment | 1,756 | 1,419 |
| Storytelling | 23,465 | 26,290 |
| Computer Costs | 2,867 | - |
| Website Costs | 1,319 | 2,537 |
| Consultancy | 5,205 | 5,588 |
| Event organisation & management | 15,820 | 15,255 |
| Subscriptions | 180 | 568 |
| Sundry | 1,184 | - |
| Insurance | 1,283 | 1,229 |
| Training | 492 | 225 |
| Advertising | 222 | 2,480 |
| | <u>76,689</u> | <u>55,591</u> |
| Share of support costs (see note 6) | 960 | 1,980 |
| Share of governance costs (see note 6) | - | 600 |
| | <u>77,649</u> | <u>58,171</u> |
| Analysis by fund | | |
| Unrestricted funds | 32,620 | 30,535 |
| Restricted funds | 45,029 | 27,636 |
| | <u>77,649</u> | <u>58,171</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

| 6 | Support costs | Support costs | Governance costs | 2023 | Support costs | Governance costs | 2022 |
|---|--|---------------|------------------|------------|---------------|------------------|--------------|
| | | £ | £ | £ | £ | £ | £ |
| | Accountancy | - | - | - | - | 600 | 600 |
| | Independent examination fees | 960 | - | 960 | 1,980 | - | 1,980 |
| | | <u>960</u> | <u>-</u> | <u>960</u> | <u>1,980</u> | <u>600</u> | <u>2,580</u> |
| | Analysed between Charitable activities | <u>960</u> | <u>-</u> | <u>960</u> | <u>1,980</u> | <u>600</u> | <u>2,580</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the charity during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Intangible fixed assets

| | Software £ |
|------------------------------------|---------------|
| Cost | |
| At 1 June 2022 | 3,326 |
| Additions | <u>768</u> |
| At 31 May 2023 | <u>4,094</u> |
| Amortisation and impairment | |
| At 1 June 2022 | 976 |
| Amortisation charged for the year | <u>624</u> |
| At 31 May 2023 | <u>1,600</u> |
| Carrying amount | |
| At 31 May 2023 | <u>2,494</u> |
| At 1 June 2022 | <u>2,350</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

10 Tangible fixed assets

| | Computers £ |
|----------------------------------|---------------------|
| Cost | 5,199 |
| At 1 June 2022 | 2,325 |
| Additions | <u>7,524</u> |
| At 31 May 2023 | |
| Depreciation and impairment | 1,871 |
| At 1 June 2022 | 1,132 |
| Depreciation charged in the year | <u>3,003</u> |
| At 31 May 2023 | |
| Carrying amount | 4,521 |
| At 31 May 2023 | <u><u>3,328</u></u> |
| At 31 May 2022 | <u><u>3,328</u></u> |

11 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|------------|------------|
| Accruals | <u>599</u> | <u>600</u> |

12 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds 2023 £ | Total Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--|--|----------------------------------|--------------------|
| Fund balances at 31 May 2023 are represented by: | | | | | | |
| Intangible fixed assets | 2,494 | - | 2,494 | 2,350 | - | 2,350 |
| Tangible assets | 4,521 | - | 4,521 | 3,328 | - | 3,328 |
| Current assets/(liabilities) | 34,348 | 28,566 | 62,914 | (1,348) | 53,219 | 51,871 |
| | <u>41,363</u> | <u>28,566</u> | <u>69,929</u> | <u>4,330</u> | <u>53,219</u> | <u>57,549</u> |

13 Related party transactions

There were no related party transactions during the year.

Armstrong Storytelling Trust

Northern Ireland - Charity number 107622

Annual return

Charity registration number NIC107622

Company registration number NI662143 (Northern Ireland)

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|----------------------------|
| Directors/Trustees | Mr R Armstrong Professor K Carruthers Mr O McFadden | (Appointed 30 August 2022) |
| Charity number | NIC107622 | |
| Company number | NI662143 | |
| Registered office | 127 Ballyemon Road Cushendall Co. Antrim BT44 0QP | |
| Independent examiner | Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB | |
| Bankers | Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB | |

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Project Updates

The table is an illustration of the activity undertaken in the period June 2022 to May 2023

| Activities | Numbers |
|--|---------|
| Zoom Storytelling Sessions | 10 |
| Storytelling Session in Venues | 213 |
| Storytelling Events | 223 |
| Storytelling Sessions with Liz Weir | 62 |
| Storytelling Sessions with Guest tellers | 174 |
| Storycamps | 2 |
| Storycamps Attendees | 18 |
| Training Courses Delivered | 19 |
| Training Course Attendees | 327 |
| Yarnspinners Attendance | 895 |
| Total Attendees at AST Events | 5,681 |

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Activity highlights

Heritage Lottery Fund

Recruitment for the Storytelling Project Officer post was undertaken in June 2022 and Clare O'Neill was appointed to the role with a start date of 15th August 2022. Since then, she has worked closely with the Storyteller in Residence, Liz Weir, to organise the regular Yarnspinnings Sessions, the Glens Storytelling Festival, updated the website, prepared funding applications as well as undertaking the administration associated with the charity.

Having reviewed priorities for 2022 – 2023 it was agreed to use funds introduced by R. Armstrong to develop 3 specific areas of work, which would act as potential pilots with a view to seeking external funding for their future development if they proved successful.

- Ethnic Voices

Under this strand storyteller Janice Witherspoon is working with a group of Syrian Women, giving them space to share their own stories with a view to exploring how best to share these. This is an ongoing piece of work with a further £1,000 secured from Black Santa (St. Anne's Cathedral). A session for Sudanese Refugees was delivered in July in partnership with Corrymeela, with the expectation that further work would be carried out with this group.

- Young Storytellers

We partnered with Fighting Words to deliver 2 storytelling workshops as part of their creative writing programmes aimed at pre-teens. We are exploring how we can partner with a school as a pilot to develop this audience and have made contact with the Seamus Heaney Centre at QUB to discuss how best to engage young adults in storytelling.

- Training & Development

We delivered 2 training sessions via zoom specifically for Storytellers delivered by Maria Whatton (UK) and Donna Washington (USA). These were well attended.

Glens Storytelling Festival October 2022

With funding support secured from Causeway Coast & Glens Heritage Trust and Enkalon Foundation, AST organised the Glens Storytelling Festival, held from Thursday 20th October to Sunday 23rd October. A range of 28 events was offered, the majority in person, with one hybrid story swap, with a total of 703 attendees.

FEST

Colin Urwin represented AST at the Federation of European Storytelling Conference in Veszprem, Hungary, June 2023. He submitted a report of his experiences.

Four Nations

The Storyteller in Residence continued to represent AST in a series of on-going zoom meetings with representatives of storytelling organisations from England, Scotland and Wales as well as a representative from FEST. The most significant output is the acceptance of the proposal to host 2024 FEST conference in Glasgow, led by Village Storytelling Centre from Glasgow, which will include input from AST.

Arts Council of Northern Ireland

AST secured funding for two projects from ACNI during 2022-23.

The Memories are Made of this Project, which was funded with £2,941 under the Rural Engagement in the Arts fund, saw us engage with 4 rural groups, providing each one with 4 reminiscence sessions, with local primary school children joining the group for the final session. These sessions were very popular with all those who attended. This project completed in May 2023.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The Immersive Storytelling and Animation Collaboration project, funded with £9,541 (50% paid so far) from the Digital Evolution fund started in January 2023. This project is innovative in that it allows storyteller Vicky Mc Farland to collaborate with artist Corrina Askin to develop an immersive storytelling experience for children which will be projected and performed within a dome. Using technology and expertise from Ulster University, this cutting-edge project is to be trialled with schools in Autumn 2023 and will be completed by the end of December 2023.

Department for Communities- Storytelling in Castles

In late November 2022, Department for Communities contracted AST to deliver a total of 5 storytelling sessions in Dunluce and Carrickfergus Castles. These events were aimed at Families and took place in November and December.

Rural Community Network

AST was asked to deliver a 4 week introduction to storytelling course for the Rural Community Network in Ranfurly House, Dungannon. This was delivered by Liz Weir and Stephen O'Hara.

RSPB – Lough Erne Landscape Partnership

The RSPB asked AST to deliver a refresher course in February 2023 for storytellers trained several years ago and to support an event held in Belleek in March.

Yarnspinnners

Face to face delivery of monthly Yarnspinnners sessions returned to Tullycarnet, Bangor and Lisburn City libraries. A special session was held as part of Eastside Arts Festival in Tullycarnet Library. While attendance is lower than pre-Covid levels, it is consistent. We hope to build on audience numbers in 2023-24.

BorderTalk project

March 2023 saw the International Fund for Ireland issue the letter of offer for the BorderTalk project, with a value of €89,600. This project is led by Storytellers of Ireland, with Armstrong Storytelling Trust a project partner. Within the budget €5,000 has been allocated to AST to cover administration costs.

The project, which is cross border in nature, will see the delivery of 4 5-week NOCN Level 2 storytelling training courses with 12 participants per course and 12 public events with 40 people per event. Storytellers of Ireland have appointed a project co-ordinator to organise the project.

The delivery of the training element will be undertaken by Liz Weir and Stephen O'Hara and is due to start September 2023.

Arts & Business NI

AST engaged in the Board Matching programme run by Arts & Business, which saw a young professional, Kaitlyn Martin, matched to AST. It is anticipated that she will join the board officially in November 2023.

The Storytelling Project Officer attended several Arts & Business Events including a networking event with local businesses. This has resulted in the development of relationships with 3 shopping centres, which are keen to explore partnership working. These will be developed further in 2023-24.

Makaton Training

Funding of £835 was secured from Causeway Coast & Glens Policing and Community Safety Partnership to deliver Makaton Level 1 training to a total of 8 people, including AST storytellers and parents of young adults with learning disabilities. This was well received and several of the storytellers who undertook the training have since used Makaton during storytelling sessions with young children.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

Income Generation

The following income was generated from payment for the delivery of storytelling services and from funding applications made during the financial year to support the various projects undertaken.

| Funder | Date | Award | Project |
|--|------------|----------------|---|
| Enkalon Foundation | Sept 2022 | £500 | Glens Storytelling Festival 2022 |
| CCGHT | Oct 2022 | £3,200 | Glens Storytelling Festival 2022 |
| NACN | Nov 2022 | £360 | Friends Group Cushendall, delivery of storytelling sessions |
| ACNI Rural Engagement Arts Programme | Oct 2022 | £2,941 | Memories Are Made of This |
| Causeway Coast & Glens Policing & Community Safety Partnership | Dec 2022 | £835 | Delivery of Makaton training to parents and storytellers |
| ACNI Digital Evolution | Dec 2022 | £9,521 | Immersive Storytelling and Animation Collaboration (ISAC) |
| Department for Communities | Jan 2023 | £1,250 | Payment for delivery of 5 x storytelling sessions in Carrickfergus & Dunluce Castles |
| Black Santa (St. Anne's Cathedral) | Jan 2023 | £1000 | Support for work with Refugees and Asylum Seekers |
| RSPB- Lough Erne Landscape Partnership | March 2023 | £700 | Delivery of refresher training for storytellers and attendance at event. |
| Causeway Coast & Glens Council Community Festival Fund | April 2023 | £750 | Support for Glens Storytelling Festival 2023 (note this funding was not paid until Sept 2023) |
| Rural Community Network | May 2023 | £1,400 | Payment for delivery of a 4x week introduction to storytelling course in Dungannon. |
| Total | | £22,457 | |

Plans for the Future

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development.

Our experience with rural community groups and success of Memories are Made of this has allowed us to submit a further proposal for funding to the Arts Council Northern Ireland (ACNI) for a phase 2 of this project.

Engaging in events with Arts & Business NI has developed our links with new funders and businesses. We are building relationships with the business sector to explore sponsorship and partnership working opportunities in 2023-24 and plan to submit funding applications to several new funders.

The Glens Storytelling Festival 2023 will take place from 19th – 22nd October. Funding of £750 has been secured in April 2023 from Causeway Coast and Glens Council Community Festival Fund, with additional applications being made to CCGHT and Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

The outworking of the Immersive Storytelling and Animation Collaboration project will provide AST with a mechanism to further explore the potential of immersive storytelling experiences for a range of audiences.

ARMSTRONG STORYTELLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

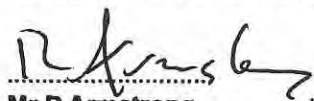
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by:

R Armstrong
Director

The trustees' report was approved by the Board of Trustees.


.....
Mr R Armstrong

Trustee

Dated: 15/12/2023

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the charity for the year ended 31 May 2023, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R. Peters. Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: *14.11.2023*

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 68,251 | 20,376 | 88,627 | 27,240 | 80,855 | 108,095 |
| Other income | 4 | 1,402 | - | 1,402 | - | - | - |
| Total income | | 69,653 | 20,376 | 90,029 | 27,240 | 80,855 | 108,095 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 32,620 | 45,029 | 77,649 | 30,535 | 27,636 | 58,171 |
| Net income/(expenditure) for the year/ | | | | | | | |
| Net movement in funds | | 37,033 | (24,653) | 12,380 | (3,295) | 53,219 | 49,924 |
| Fund balances at 1 June 2022 | | 4,330 | 53,219 | 57,549 | 7,625 | - | 7,625 |
| Fund balances at 31 May 2023 | | 41,363 | 28,566 | 69,929 | 4,330 | 53,219 | 57,549 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|-----------|----------------------|-----------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 9 | | 2,494 | | 2,350 |
| Tangible assets | 10 | | 4,521 | | 3,328 |
| | | | <u>7,015</u> | | <u>5,678</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 63,513 | | 52,471 | |
| Creditors: amounts falling due within one year | 11 | (599) | | (600) | |
| Net current assets | | | <u>62,914</u> | | <u>51,871</u> |
| Total assets less current liabilities | | | <u><u>69,929</u></u> | | <u><u>57,549</u></u> |
| Income funds | | | | | |
| Restricted funds | | | 28,566 | | 53,219 |
| Unrestricted funds | | | 41,363 | | 4,330 |
| | | | <u>69,929</u> | | <u>57,549</u> |

The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/11/2023



Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|--------------------------------|
| Software | 20% Straight Line Depreciation |
|----------|--------------------------------|

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|--------------------------------|
| Computers | 20% Straight Line Depreciation |
|-----------|--------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|
| | 2023 | 2023 | 2023 | 2022 | 2022 |
| | £ | £ | £ | £ | £ |
| Donations and gifts | <u>68,251</u> | <u>20,376</u> | <u>88,627</u> | <u>30,051</u> | <u>21,416</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Other income

| | Unrestricted funds | Total |
|-----------------|-----------------------|-----------|
| | 2023 £ | 2022 £ |
| Workshop income | 1,402 | - |

5 Charitable activities

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Staff costs | 22,896 | - |
| Depreciation and impairment | 1,756 | 1,419 |
| Storytelling | 23,465 | 26,290 |
| Computer Costs | 2,867 | - |
| Website Costs | 1,319 | 2,537 |
| Consultancy | 5,205 | 5,588 |
| Event organisation & management | 15,820 | 15,255 |
| Subscriptions | 180 | 568 |
| Sundry | 1,184 | - |
| Insurance | 1,283 | 1,229 |
| Training | 492 | 225 |
| Advertising | 222 | 2,480 |
| | <u>76,689</u> | <u>55,591</u> |
| Share of support costs (see note 6) | 960 | 1,980 |
| Share of governance costs (see note 6) | - | 600 |
| | <u>77,649</u> | <u>58,171</u> |
| Analysis by fund | | |
| Unrestricted funds | 32,620 | 30,535 |
| Restricted funds | 45,029 | 27,636 |
| | <u>77,649</u> | <u>58,171</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

| 6 | Support costs | Support costs | Governance costs | 2023 | Support costs | Governance costs | 2022 |
|---|--|---------------|------------------|------------|---------------|------------------|--------------|
| | | £ | £ | £ | £ | £ | £ |
| | Accountancy | - | - | - | - | 600 | 600 |
| | Independent examination fees | 960 | - | 960 | 1,980 | - | 1,980 |
| | | <u>960</u> | <u>-</u> | <u>960</u> | <u>1,980</u> | <u>600</u> | <u>2,580</u> |
| | Analysed between Charitable activities | <u>960</u> | <u>-</u> | <u>960</u> | <u>1,980</u> | <u>600</u> | <u>2,580</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the charity during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Intangible fixed assets

| | Software £ |
|------------------------------------|---------------|
| Cost | |
| At 1 June 2022 | 3,326 |
| Additions | <u>768</u> |
| At 31 May 2023 | <u>4,094</u> |
| Amortisation and impairment | |
| At 1 June 2022 | 976 |
| Amortisation charged for the year | <u>624</u> |
| At 31 May 2023 | <u>1,600</u> |
| Carrying amount | |
| At 31 May 2023 | <u>2,494</u> |
| At 1 June 2022 | <u>2,350</u> |

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

10 Tangible fixed assets

| | Computers £ |
|----------------------------------|---------------------|
| Cost | 5,199 |
| At 1 June 2022 | 2,325 |
| Additions | <u>7,524</u> |
| At 31 May 2023 | |
| Depreciation and impairment | 1,871 |
| At 1 June 2022 | 1,132 |
| Depreciation charged in the year | <u>3,003</u> |
| At 31 May 2023 | |
| Carrying amount | 4,521 |
| At 31 May 2023 | <u><u>3,328</u></u> |
| At 31 May 2022 | <u><u>3,328</u></u> |

11 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|------------|------------|
| Accruals | <u>599</u> | <u>600</u> |

12 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds 2023 £ | Total Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--|--|----------------------------------|--------------------|
| Fund balances at 31 May 2023 are represented by: | | | | | | |
| Intangible fixed assets | 2,494 | - | 2,494 | 2,350 | - | 2,350 |
| Tangible assets | 4,521 | - | 4,521 | 3,328 | - | 3,328 |
| Current assets/(liabilities) | 34,348 | 28,566 | 62,914 | (1,348) | 53,219 | 51,871 |
| | <u>41,363</u> | <u>28,566</u> | <u>69,929</u> | <u>4,330</u> | <u>53,219</u> | <u>57,549</u> |

13 Related party transactions

There were no related party transactions during the year.