

Company Registration Number: NI666632
Charity Number: 107615

Sensations Nest Ltd

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2023

Draft

DNTCA Limited
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Sensations Nest Ltd

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Mr N McKee
Dr C Caughey

Charity Number in Northern Ireland

107615

Company Registration Number

NI666632

Registered Office and Principal Address

1 Clontonacally Road
Carryduff
Belfast
BT8 8AG

Independent Examiner

DNTCA Limited
Chartered Accountants
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Draft

Sensations Nest Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Sensations Nest Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £595 (2022 - £5,018) and liabilities of £6,541 (2022 - £720). The net assets of the charity have decreased by £(10,244).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Mr N McKee
Dr C Caughey

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Sensations Nest Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Objectives and activities

The objects of Sensations Nest Ltd are:

- 1.1 Advance the education of children and young people with learning disabilities in Northern Ireland.
- 1.2 Relieve the need of children and young people with learning disabilities and mental health problems and their families in Northern Ireland.

The public benefit of the objects are to young people with learning disabilities living in Northern Ireland. We have a wide catchment area with pupils coming from Belfast, Newry and Armagh. We provide education to young people with learning disabilities including Autistic Spectrum Disorders, Downs Syndrome and social, emotional and behavioural difficulties. We provide support to their families through updates on progress in school, therapies (including relaxation, Speech & Language Therapy and Occupational Therapy) and parent training sessions on a wide range of strategies including behaviour management, sensory processing, communication and play skills. The pupils enrolled at the Nest and their families are the charities beneficiaries.

Parents pay a monthly fee and these funds are used to further the objects of the charity namely the advancement of education for children with learning disabilities. Additionally, the Education Authority of Northern Ireland funds pupil placements at The Nest and these fees are paid on a termly basis.

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Financial Report December 2022-23

Our accounts for the stated year were completed by DNTCA Limited. The accounts for the year ended 31 December 2022 were filed on 02 September 2023 and are now available on Companies House. This section will include more accurate accounting figures when the report has been completed.

The Nest has been banking with online provider, Tide. Tide have provided us with a secure and easily accessible account however, there are limitations, for example, money lodging. For this reason, the Trustee's felt it would be better to secure a new banking provider. This has proven to be more difficult than anticipated. Sensations Nest did manage to open an account with HSBC, however, after repeated requests for online banking access and debit cards which were all rejected, the account was closed. We have continued to look for a new banking provider, however, many institutions seem unwilling to open a charity account. In light of this Mr McKee contacted the Charity Commission to seek their advice. The commission responded on 30/01/24 to say that this was a problem they are being contacted about regularly and is a specific problem for small charities. The commission also provided us with information regarding banks which do open accounts for charities. This information has been studied and the Trustee's will decide on which bank we will apply to.

By the end of December 2023, Sensations NEST received a total income of £24,370 (2022: £34,670). This money was used for a range of products and services that ensured the day-to-day activities of the charity for the benefit of our stakeholders and the public. For example, monies were used to purchase printer ink to enable teaching staff to print documents and make resources for children. We also used monies for essential maintenance to our operational headquarters at 1 Clontonacally Road. This included approx. £4,000 to replace a boiler to provide more reliable heating. Overall, Sensations Nest income decreased, however, so did the total expenditure to £34,614 (2022: £35,779). One of the reasons for this has been an increase in costs related to the cost of living crisis, electricity, home heating oil and internet bills all increased dramatically as did payments to cover staff shortages.

Summary of the Charities Activities & purposes

The main activities of the charity are education of children and young people with learning disabilities. The purpose of this education is to improve the lives of young people with learning disabilities and their families.

We aim to provide an outstanding standard of education using a variety of educational practices that benefit young people with learning disabilities. In our team at Sensations Nest we have number of professionals to provide a multi-disciplinary approach. We have a Psychology lead team which includes specialist teachers, classroom assistants, behaviour therapists, and speech & language therapists. With a range of professionals working collaboratively we aim to provide a holistic and nurturing education to all our young people that will enable them to learn, grow and thrive in school, at home, and in the community.

Our main activities include those activities that could be found in an Education Authority controlled special school including learning activities such as learning through play, communication sessions, for example, circle time, functional literacy & numeracy, outdoor & physical education, animal therapies & care, and personal development & mutual understanding. We used an adapted version of the NI Primary Curriculum.

We use a range of teaching & learning strategies/programs. Our pupils engage in several different activities including:

- Attention Autism. This program is designed to build pupils concentration and attention skills, so they can learn to focus on less preferred tasks or follow a schedule that is more adult led.
- Animal care. We have a companion Horse named Billy and our pupils often visit him and learn to groom and care for him.
- Circle time. The purpose of circle time is primarily a communication and personal development task. They engage in different tasks and activities that incorporate cross curricular skills.
- Outdoor education. We are fortunate to have a large outdoor space for our pupils to explore and engage in. Outside we have a jungle gym, swing set, trampoline and sand and water play areas. We also use this space for physical development by incorporating nature and with specific movement programs such as balancability.
- Music, the arts & relaxation. As our pupils follow an adapted version of the NI curriculum, we plan artistic activities throughout our week including art and music. Often our pupils need time to destress so that they are ready to learn, so throughout the week we use relaxation therapies to encourage calm. These include use of sensory oils, massage and aromatherapy and yoga.
- Sensory integration. Often our pupils can be under or over sensitive to different stimuli so we use our sensory room to engage the senses and as a means to calm, awaken or energise our pupils for their day.

In conjunction with our specialist Speech Therapist, Katie Pears, we have been trying to boost the communication skills of our learners. Over the past year we have started to solidify and improve the use of two communication strategies, HANEN and the use of AAC devices namely Core Boards.

Throughout the year we provide free training sessions to families of our young people and hope to open this up to the wider community at some point in the future, or expand the range of topics we deliver to include the Statementing

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Process, Behaviour Management and sensory integration.

The purpose of the charity is to improve and enrich the lives of young people with learning disabilities and help them enjoy school by providing them with a safe, secure learning environment and give them access to materials and resources to enable them to learn, thrive and grow.

Achievements & Areas for Improvement

This section outlines the main achievements of the charity since call forward by the NI Charities Commission until publication of this report in February 2024.

Some of our achievements this year include the following:

- During the year, we ran online training sessions for parents on a number of topics including behaviour basics, sensory processing & communication. We hope to expand the range of topics this year and offer them to other professionals and the wider community.
- Following on from a successful pupil placement funded by the Education Authority, we have increased the number of pupil places which are funded by the Authority. This has increased from two pupils in the 21/22 academic year to eight for the academic year 2023/24. Additionally, following Annual Review meetings with these families, the eight funded pupil places will continue at Sensations Nest for the 2024/25 academic year.
- At the end of the 2022-23 school year we supported the transition of three pupils to other educational establishments in collaboration with parents, the Education Authority and Educational Psychology.
- Plans have been drawn up about a potential expansion to Sensations Nest that would involve turning two unoccupied outbuildings into classrooms so we could increase pupil capacity.

Areas for development include:

- Continuing to improve the practice of special education for the benefit of our pupils and their families. Specifically, extending communication strategies with support from SLT. Additionally, we will strengthen the assessment procedures to ensure we are reflecting on practice to help improve outcomes for children.
- Developing a comprehensive staff development program to enable staff to become the best practitioners they can be.
- The development of grant applications to expand on the number of programs we can offer to our pupils and the wider community. Mr McKee will explore the possibility of taking part in a course to develop knowledge related to successful grant applications.
- Following discussion with architects and town planners about potential extension of Nest outbuildings, Mr McKee will try to find potential funding sources.

Statement regarding to the Commission's Public benefit requirement

This section is written following guidance issued by the Commission under section 4(b)' of the Charities Act (the public benefit requirement statutory guidance). This report has referred to our purposes/objects, beneficiaries, the activities we engage in and, our achievements.

We currently have no private beneficiaries benefitting from our purpose or activities, nor are we aware of any harm stemming from our purposes.

As our families are fee paying, we understand that this will restrict some families from accessing our services. However, these fees enable us to cover some of the costs involved and are necessary for our operation. Additionally, there are other educational facilities that are funded by the Education Authority.

Financial Position - February 2024

In September 2023 the Nest's main source of income comes from parents paying fees. Currently full-time fees are charged at £700 per month and part-time are charged at £550.00 per month, we currently have one full-time placement and one part-time placement. We are also receiving funding from the Education Authority for eight pupils. We will explore the possibility of securing funding from the EA for more pupils this school year if the opportunity arises and it may happen because of high numbers of pupils that have not received a placement in a suitable school as of September 2023.

Any funds that the Nest generates are used for the running of the school. This includes payment of utility bills including internet connection, resources to improve teaching and learning outcomes, maintenance and upkeep of the school grounds and buildings.

The charity has no fund that is materially in deficit and is currently developing a reserves policy that will stipulate how funds held over are used. In the future the Nest hopes to create it's own payroll and pay the staff members that work

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

daily at the school on the Clontonacally Road. This maybe possible at some point in the 2024/25 school year depending on the final number of pupils we have.

Approved by the Board of Directors on 27/05/24 and signed on its behalf by:

Nick McKee

Mr N McKee
Director

Dr C Caughey
Director

Draft

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 December 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 27/05/24 and signed on its behalf by:



Mr N McKee
Director

Dr C Caughey
Director

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF SENSATIONS NEST LTD

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DNTCA LIMITED

Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Date:

Sensations Nest Ltd

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Income					
Charitable activities					
■ Grants from governments and other co-funders	4.1	24,370	24,370	34,670	34,670
Expenditure					
Charitable activities	5.1	14,311	14,311	17,183	17,183
Other expenditure	5.2	20,303	20,303	18,596	18,596
Total Expenditure		34,614	34,614	35,779	35,779
Net income/(expenditure)		(10,244)	(10,244)	(1,109)	(1,109)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(10,244)	(10,244)	(1,109)	(1,109)
Reconciliation of funds:					
Total funds beginning of the year	12	4,298	4,298	5,407	5,407
Total funds at the end of the year		(5,946)	(5,946)	4,298	4,298

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI666632

BALANCE SHEET

as at 31 December 2023

		2023	2022
	Notes	£	£
Current Assets			
Debtors	9	-	4,534
Cash at bank and in hand		595	484
		595	5,018
Creditors: Amounts falling due within one year	10	(6,541)	(720)
Net Current (Liabilities)/Assets		(5,946)	4,298
Total Assets less Current Liabilities		(5,946)	4,298
Funds			
General fund (unrestricted)		(5,946)	4,298
Total funds	12	(5,946)	4,298

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


For the financial year ended 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 27/05/24 and signed on its behalf by



Mr N McKee
Director

Dr C Caughey
Director

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(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Sensations Nest Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 1 Clontonacally Road, Carryduff, Belfast, BT8 8AG which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Income from charitable activities	24,370	-	24,370	29,670
Grant income	-	-	-	5,000
	<u>24,370</u>	<u>-</u>	<u>24,370</u>	<u>34,670</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
	Legal and professional fees	203	-	-	203	2,035
	Rates	187	-	-	187	101
	Computer software costs	723	-	-	723	491
	Cleaning	2,357	-	-	2,357	2,419
	Telephone and communications	1,014	-	-	1,014	758
	Staff costs	442	-	-	442	2,615
	Light, heat and power	1,743	-	-	1,743	2,874
	Other costs	-	4,254	-	4,254	4,012
	Donations	-	-	-	-	32
	Loan interest	1,318	-	-	1,318	-
	Stationery	1,638	-	-	1,638	1,395
	Subscriptions	225	-	-	225	287
	Bank charges	96	-	-	96	97
	Sundry expense	111	-	-	111	67
		<u>10,057</u>	<u>4,254</u>	<u>-</u>	<u>14,311</u>	<u>17,183</u>
5.2	OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
	Other expenditure	<u>19,441</u>	<u>-</u>	<u>862</u>	<u>20,303</u>	<u>18,596</u>
5.3	SUPPORT COSTS			Other Expenditure £	2023 £	2022 £
	Governance costs			<u>862</u>	<u>862</u>	<u>840</u>
6.	ANALYSIS OF SUPPORT COSTS				2023 £	2022 £
	Governance costs				<u>862</u>	<u>840</u>
7.	INTEREST PAYABLE AND SIMILAR CHARGES				2023 £	2022 £
	On bank loans and overdrafts				<u>1,318</u>	<u>-</u>
8.	EMPLOYEES AND REMUNERATION					
	The staff costs comprise:				2023 £	2022 £
	Wages and salaries				<u>19,441</u>	<u>17,756</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

9.	DEBTORS	2023 £	2022 £			
	Other debtors	-	4,500			
	Prepayments and accrued income	-	34			
		-	4,534			
10.	CREDITORS	2023 £	2022 £			
	Amounts falling due within one year					
	Bank loan	5,751	-			
	Accruals and deferred income	790	720			
		6,541	720			
11.	RESERVES	2023 £	2022 £			
	At the beginning of the year	4,298	5,407			
	Deficit for the financial year	(10,244)	(1,109)			
	At the end of the year	(5,946)	4,298			
12.	FUNDS					
12.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Total Funds £			
	At 1 January 2022	5,407	5,407			
	Movement during the financial year	(1,109)	(1,109)			
	At 31 December 2022	4,298	4,298			
	Movement during the financial year	(10,244)	(10,244)			
	At 31 December 2023	(5,946)	(5,946)			
12.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
	Unrestricted funds					
	Unrestricted General	4,298	24,370	34,614	-	(5,946)
	Total funds	4,298	24,370	34,614	-	(5,946)
12.3	ANALYSIS OF NET LIABILITIES BY FUND			Current assets £	Current liabilities £	Total £
	Unrestricted general funds			595	(6,541)	(5,946)
				595	(6,541)	(5,946)

Sensations Nest Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

13. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Draft

SENSATIONS NEST LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

Draft

Sensations Nest Ltd

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT**

for the financial year ended 31 December 2023

	Schedule	2023 £	2022 £
Income		24,370	34,670
Cost of generating funds	1	(32,434)	(34,939)
Gross deficit		(8,064)	(269)
Charitable activities and other expenses	2	(2,180)	(840)
Net deficit		(10,244)	(1,109)

Sensations Nest Ltd**(A company limited by guarantee, not having a share capital)****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS**

for the financial year ended 31 December 2023

	2023 £	2022 £
Cost of Generating Funds		
Wages and salaries	19,441	17,756
Light, heat and power	1,743	2,874
Cleaning	2,357	2,419
Legal and professional fees	203	2,035
Telephone and communications	1,014	758
Stationery	1,638	1,395
Bank charges	96	97
Sundry expense	111	67
Staff costs	442	2,615
Computer software costs	723	491
Subscriptions	225	287
Repairs & maintenance	4,254	4,012
Donations	-	32
Rates	187	101
	32,434	34,939

Sensations Nest Ltd

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**

for the financial year ended 31 December 2023

	2023 £	2022 £
Expenses		
Governance costs - Accountancy fees	862	840
	<u>862</u>	<u>840</u>
Finance		
Other interest	1,318	-
	<u>1,318</u>	<u>-</u>
Total Overheads	<u>2,180</u>	<u>840</u>