

Culmore Community Partnership Ltd.

Northern Ireland · Charity number 107614

Details

Known as	CCP
Status	Received
Company number	650620
Registered	2020-06-22
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Culmore Community Hub Victoria Hall 34 Culmore Point Derry Bt48 8jw BT48 8JW
Phone	02871163713
Email	una@culmorehub.org
Website	www.culmorehub.org

Activities

Purposes: 'The objects of the Company shall be the promotion for the public benefit of urban and rural regeneration in the Culmore area of Derry City and its environs (the "area of benefit"), without distinction of age, gender, sexual orientation, disability/ability, race, political, religious or other opinion, by association the statutory authorities, voluntary organisation and the inhabitants in a common effort with the object of improving the conditions of life for the said inhabitants.'

What the charity does: The advancement of citizenship or community development

How the charity works: Community development,Community enterprise,Counselling/support,Cross-border/cross-community,Heritage/historical,Playgroup/after schools,Rural development,Sport/recreation,Urban development,Volunteer development,Youth development

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£463,517	£489,664	£-81,170	8

Trustees

Name	Role	Appointed
Kenny Quigley		
Michelle Burns		
Mr Dermot Mcerlean		
Mr Neil Doherty		
Mr Sean Hegarty		
Mrs Fiona Cradden		
Ms Viji Puliur-Doherty		

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Accounts

Company Number: NI650620
Charity Number: NIC107614

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 31 December 2024

Culmore Community Partnership Ltd
(A company limited by guarantee)

Contents

	Page
Information	1
Director's Report	2 - 3
Independent Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 13

Culmore Community Partnership Ltd
(A company limited by guarantee)

Information

Directors	Linda Bradley Hughes - Resigned 18 June 2024 Michelle Burns - Appointed 23 July 2024 Fiona Cradden Neil Doherty Sean Hegarty Dermot McErlean Philip O'Neill Vyjayanthi Puliur-Vijayaraghavan
Company No:	NI650620
Charity No:	NIC107614
Registered office	Culmore Community Hub Victoria Hall 32-34 Culmore Point Road Derry BT48 8JW
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

Culmore Community Partnership Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 December 2024.

Objectives and activities

Culmore Community Partnership delivers an accessible, free service to the people of Culmore from our community hub in Victoria Hall. We engage regularly and effectively with local people through newsletters, surveys and our programmes and services to tap into their talents and to ensure that what we do is relevant to their needs. We engage with neighbouring areas to develop links that benefit local people socially and economically and reduce isolation. We deliver programmes for youth and the elderly; coordinate the local delivery of essential services; and promote local arts, culture and heritage to attract visitors and contribute to social cohesion. Underpinning this work are our key values of commitment to community development; honesty, integrity and transparency in how we work; respect for diversity and inclusivity; accessibility; compliance; being proactive and innovative in our approach; and practicing regular and effective engagement and communication.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Linda Bradley Hughes - Resigned 18 June 2024

Michelle Burns - Appointed 23 July 2024

Fiona Cradden

Neil Doherty

Sean Hegarty

Dermot McErlean

Philip O'Neill

Vyjayanthi Puliur-Vijayaraghavan

Governing Document

The organisation is a company with charitable status. The entity was incorporated on 29 January 2018. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of Culmore Community Partnership Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Culmore Community Partnership Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

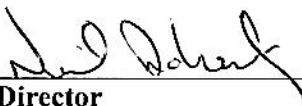
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

A resolution will be proposed at the Annual General Meeting that McGroarty Mc Cafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

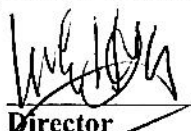
This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on and signed on its behalf by



Director

25/3/25



Director

25/3/25

Culmore Community Partnership Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Culmore Community Partnership Ltd

We report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 5 to 13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


On behalf of:

McGroarty McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 25th March 2025

Culmore Community Partnership Ltd
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income and Expenditure					
Incoming Resources					
Grants & Sundry Income	4.	74,315	389,202	463,517	323,858
Total Incoming Resources		<u>74,315</u>	<u>389,202</u>	<u>463,517</u>	<u>323,858</u>
Resources Expended					
Management & Administration		40,144	449,520	489,664	351,548
Total Resources Expended	5.	<u>40,144</u>	<u>449,520</u>	<u>489,664</u>	<u>351,548</u>
Net Incoming / (Outgoing) Resources		34,171	(60,318)	(26,147)	(27,690)
Balances brought forward 1 January 2024		88,108	201,512	289,620	317,310
Balances carried forward 31 December 2024	11.	<u>122,279</u>	<u>141,194</u>	<u>263,473</u>	<u>289,620</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Balance sheet
as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		184,646		248,206
Current assets					
Debtors	9	80,814		12,685	
Cash at bank and in hand		79,183		130,196	
		<u>159,997</u>		<u>142,881</u>	
Current liabilities					
Bank loans and overdrafts		1,634		1,362	
Other creditors		75,395		95,426	
Accruals		4,141		4,679	
	10	<u>81,170</u>		<u>101,467</u>	
Net current assets			<u>78,827</u>		<u>41,414</u>
Total assets less current liabilities			<u>263,473</u>		<u>289,620</u>
Reserves					
Unrestricted			122,279		88,108
Restricted			141,194		201,512
	11		<u>263,473</u>		<u>289,620</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2024

In approving these financial statements as directors of the company we hereby confirm:

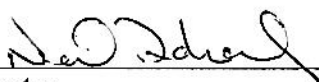
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

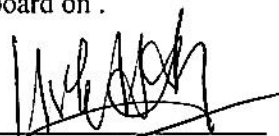
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts have been approved and authorised for issue by the board on .



Director

Date: 25/03/2025



Director

Date: 25/3/25 .

Registration No: NI650620

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2024

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Culmore Community Partnership Ltd, Culmore Community Hub Victoria Hall, 32-34 Culmore Point Road, Derry, BT48 8JW.

1.1. Statement of compliance

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 15% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2024

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2024

4. Income

	2024	2023
	£	£
<u>Restricted Income</u>		
Derry City & Strabane Council	61,571	18,986
Big Lottery - Main Grants	248,962	192,614
Big Lottery - Places & Spaces	-	10,000
Greater Shantallow Partnership	4,585	6,453
NI Policing board	44	9,790
Education Authority	6,000	-
Clear	7,659	4,290
Village Catalyst Fund	16,754	-
Garfield Weston	1,526	-
Pilgrim Trust	803	-
The Honourable The Irish Society	1,496	-
The Community Pharmacy	2,400	9,600
Lottery Community Fund	-	3,322
Halifax Foundation	3,800	-
WHST	280	-
Arts Council	-	4,198
Apex Housing Association	10,312	3,975
Electrical Safety Fund	5,000	5,000
Architectural Heritage Fund	17,000	-
PHA Income	1,010	-
	<u>389,202</u>	<u>268,228</u>
<u>Unrestricted Income</u>		
Donations	2,105	-
Project Income - unrestricted	72,210	55,630
	<u>74,315</u>	<u>55,630</u>
Total Income	<u><u>463,517</u></u>	<u><u>323,858</u></u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2024

5. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Management & Administration	£	£	£	£
Staff costs	15,944	169,821	185,765	126,923
Festival expenses	-	-	-	1,071
Programme costs	20,772	112,005	132,777	94,756
Insurance	-	3,035	3,035	2,887
Computer costs	-	990	990	927
Rent & rates	-	3,192	3,192	2,816
Light & heat expenses	-	11,422	11,422	10,745
Printing, postage & stationery	-	7,905	7,905	10,391
Telephone	-	4,070	4,070	3,609
Repairs & maintenance	-	6,762	6,762	6,803
Accountancy fees	-	1,873	1,873	1,200
Sundry expenses	2	35	37	161
Legal and professional fees	-	38,062	38,062	-
Bank fees	-	695	695	608
Depreciation of fixtures & fittings	3,426	89,653	93,079	88,651
	<u>40,144</u>	<u>449,520</u>	<u>489,664</u>	<u>351,548</u>
Net Incoming Resources			2024	2023
			£	£
Net incoming resources has been arrived at after charging;				
Depreciation			<u>93,079</u>	<u>88,651</u>

6. Taxation

No charge to taxation is due as the company has charitable status.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2024

7. Staff costs

The average number of persons employed by the company during the year amounted to 7 (2023:7).

The aggregate payroll costs incurred during the year were:

	2024	2023
	£	£
Wages and salaries	175,525	120,718
Pension contributions	10,240	6,205
	<u>185,765</u>	<u>126,923</u>

8. Tangible assets

	Fixtures, Fitting & Equipment £	Total £
Cost		
At 1 January 2024	591,012	591,012
Additions	29,520	29,520
At 31 December 2024	<u>620,532</u>	<u>620,532</u>
Depreciation		
At 1 January 2024	342,806	342,806
Charge for the year	93,080	93,080
At 31 December 2024	<u>435,886</u>	<u>435,886</u>
Net book values		
At 31 December 2024	<u>184,646</u>	<u>184,646</u>
At 31 December 2023	<u>248,206</u>	<u>248,206</u>

9. Debtors

	2024	2023
	£	£
Grants due	80,606	12,518
Prepayments	208	167
	<u>80,814</u>	<u>12,685</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2024

10. Current liabilities	2024	2023
	£	£
Credit card	1,634	1,362
Taxes and social security costs	3,220	3,292
Deferred income	72,175	92,134
Accruals	4,141	4,679
	<u>81,170</u>	<u>101,467</u>

11. Movements in Funds	At 1 January 2023 £	Incoming resources £	Outgoing resources £	At 31 December 2024 £
Restricted funds:				
Total restricted funds	<u>201,512</u>	<u>389,202</u>	<u>(449,520)</u>	<u>141,194</u>
Unrestricted funds:				
Total unrestricted funds	<u>88,108</u>	<u>74,315</u>	<u>(40,144)</u>	<u>122,279</u>
	<u>289,620</u>	<u>463,517</u>	<u>(489,664)</u>	<u>263,473</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related Party Transactions

There were no related party transactions in the year under review.

13. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

14. Controlling Party

Control rests with the directors.

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Accounts

Company Number: NI650620
Charity Number: NIC107614

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 31 December 2023

Culmore Community Partnership Ltd
(A company limited by guarantee)

Contents

	Page
Information	1
Director's Report	2 - 3
Independent Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 13

Culmore Community Partnership Ltd
(A company limited by guarantee)

Information

Directors

Linda Bradley Hughes
Michelle Burns - Resigned 3 August 2023
Fiona Cradden
Neil Doherty
Sean Hegarty
Dermot McErlean
Philip O'Neill
Vyjayanthi Puliur-Vijayaraghavan

Company No:

NI650620

Charity No:

NIC107614

Registered office

Culmore Community Hub
Victoria Hall
32-34 Culmore Point Road
Derry
BT48 8JW

Accountants

McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Bankers

AIB (NI)
Meadowbank
Strand Road
Derry
BT48 7TN

Culmore Community Partnership Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 December 2023.

Objectives and activities

Culmore Community Partnership delivers an accessible, free service to the people of Culmore from our community hub in Victoria Hall. We engage regularly and effectively with local people through newsletters, surveys and our programmes and services to tap into their talents and to ensure that what we do is relevant to their needs. We engage with neighbouring areas to develop links that benefit local people socially and economically and reduce isolation. We deliver programmes for youth and the elderly; coordinate the local delivery of essential services; and promote local arts, culture and heritage to attract visitors and contribute to social cohesion. Underpinning this work are our key values of commitment to community development; honesty, integrity and transparency in how we work; respect for diversity and inclusivity; accessibility; compliance; being proactive and innovative in our approach; and practicing regular and effective engagement and communication.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Linda Bradley Hughes
Michelle Burns - Resigned 3 August 2023
Fiona Cradden
Neil Doherty
Sean Hegarty
Dermot McErlean
Philip O'Neill
Vyjayanthi Puliur-Vijayaraghavan

Governing Document

The organisation is a company with charitable status. The entity was incorporated on 29 January 2018. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of Culmore Community Partnership Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Culmore Community Partnership Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

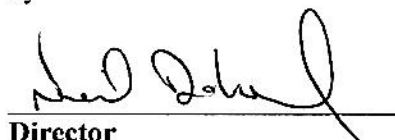
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

A resolution will be proposed at the Annual General Meeting that McGroarty Mc Cafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 29 February 2024 and signed on its behalf by


Director


Director

Culmore Community Partnership Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Culmore Community Partnership Ltd

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 5 to 13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


On behalf of:

McGroarty McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 29 February 2024

Culmore Community Partnership Ltd
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Expenditure					
Incoming Resources					
Grants & Sundry Income	4.	55,630	268,228	323,858	334,189
Total Incoming Resources		<u>55,630</u>	<u>268,228</u>	<u>323,858</u>	<u>334,189</u>
Resources Expended					
Management & Administration		11,831	339,717	351,548	321,752
Total Resources Expended	5.	<u>11,831</u>	<u>339,717</u>	<u>351,548</u>	<u>321,752</u>
Net Incoming / (Outgoing) Resources		43,799	(71,489)	(27,690)	12,437
Balances brought forward 1 January 2023		44,309	273,001	317,310	304,873
Balances carried forward 31 December 2023	11.	<u>88,108</u>	<u>201,512</u>	<u>289,620</u>	<u>317,310</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Balance sheet
as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		248,206		315,309
Current assets					
Debtors	9	12,685		74,252	
Cash at bank and in hand		130,196		34,308	
		<u>142,881</u>		<u>108,560</u>	
Current liabilities					
Bank loans and overdrafts		1,362		696	
Other creditors		95,426		57,511	
Accruals		4,679		48,352	
	10	<u>101,467</u>		<u>106,559</u>	
Net current assets			<u>41,414</u>		<u>2,001</u>
Total assets less current liabilities			<u>289,620</u>		<u>317,310</u>
Reserves					
Unrestricted			88,108		44,309
Restricted			201,512		273,001
	11		<u>289,620</u>		<u>317,310</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2023

In approving these financial statements as directors of the company we hereby confirm:

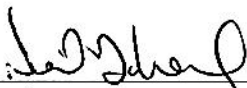
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts have been approved and authorised for issue by the board on 29 February 2024.



Director

Date: 29 February 2024



Director

Date: 29 February 2024

Registration No: NI650620

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Culmore Community Partnership Ltd, Culmore Community Hub Victoria Hall, 32-34 Culmore Point Road, Derry, BT48 8JW.

1.1. Statement of compliance

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 15% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

4. Income

	2023	2022
	£	£
<u>Restricted Income</u>		
Derry City & Strabane Council	18,986	58,786
Big Lottery - Main Grants	192,614	121,143
Big Lottery - Places & Spaces	10,000	-
Co-Operation Ireland	-	2,733
Greater Shantallow Partnership	6,453	-
Community Foundation NI	-	3,836
NI Policing board	9,790	-
Education Authority	-	4,729
Clear	4,290	-
The Community Pharmacy	9,600	9,102
LFT Trust	-	10,000
Live Here Love Here	-	4,000
Lottery Community Fund	3,322	13,678
Halifax Foundation	-	4,000
WHSCT	-	2,370
Allstate	-	1,000
Arts Council	4,198	1,882
Apex Housing Association	3,975	37,612
Electrical Safety Fund	5,000	-
Ulster Garden Villages	-	12,000
Architectural Heritage Fund	-	8,000
	<u>268,228</u>	<u>294,871</u>
<u>Unrestricted Income</u>		
Donations	-	1,180
Project Income - unrestricted	55,630	38,138
	<u>55,630</u>	<u>39,318</u>
Total Income	<u><u>323,858</u></u>	<u><u>334,189</u></u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

5. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Management & Administration	£	£	£	£
Staff costs	6,205	120,718	126,923	92,965
Festival expenses	-	1,071	1,071	13,499
Programme costs	1,912	92,844	94,756	88,356
Insurance	-	2,887	2,887	2,056
Computer costs	-	927	927	1,245
Rent & rates	-	2,816	2,816	2,051
Light & heat expenses	-	10,745	10,745	9,617
Printing, postage & stationery	160	10,231	10,391	8,444
Telephone	-	3,609	3,609	2,886
Repairs & maintenance	-	6,803	6,803	11,414
Accountancy fees	-	1,200	1,200	1,200
Sundry expenses	161	-	161	1,966
Bank fees	-	608	608	633
Depreciation of fixtures & fittings	3,393	85,258	88,651	85,420
	<u>11,831</u>	<u>339,717</u>	<u>351,548</u>	<u>321,752</u>

Net Incoming Resources	2023	2022
	£	£
Net incoming resources has been arrived at after charging; Depreciation	<u>88,651</u>	<u>85,420</u>

6. Taxation

No charge to taxation is due as the company has charitable status.

7. Staff costs

The average number of persons employed by the company during the year amounted to 7 (2022:4).

The aggregate payroll costs incurred during the year were:

	2023	2022
	£	£
Wages and salaries	120,718	88,027
Pension contributions	6,205	4,938
	<u>126,923</u>	<u>92,965</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

8. Tangible assets	Fixtures, Fitting & Equipment	Total
	£	£
Cost		
At 1 January 2023	569,464	569,464
Additions	21,548	21,548
At 31 December 2023	<u>591,012</u>	<u>591,012</u>
Depreciation		
At 1 January 2023	254,155	254,155
Charge for the year	88,652	88,652
At 31 December 2023	<u>342,807</u>	<u>342,807</u>
Net book values		
At 31 December 2023	<u>248,206</u>	<u>248,206</u>
At 31 December 2022	<u>315,309</u>	<u>315,309</u>
9. Debtors	2023	2022
	£	£
Grants due	12,518	74,085
Prepayments	167	167
	<u>12,685</u>	<u>74,252</u>
10. Current liabilities	2023	2022
	£	£
Credit card	1,362	696
Taxes and social security costs	3,292	2,485
Deferred income	92,134	55,026
Accruals	4,679	48,352
	<u>101,467</u>	<u>106,559</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

11. Movements in Funds	At 1 January 2023 £	Incoming resources £	Outgoing resources £	At 31 December 2023 £
Restricted funds:				
Total restricted funds	<u>273,001</u>	<u>268,228</u>	<u>(339,717)</u>	<u>201,512</u>
Unrestricted funds:				
Total unrestricted funds	<u>44,309</u>	<u>55,630</u>	<u>(11,831)</u>	<u>88,108</u>
	<u>317,310</u>	<u>323,858</u>	<u>(351,548)</u>	<u>289,620</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related Party Transactions

There were no related party transactions in the year under review.

13. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

14. Controlling Party

Control rests with the directors.

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Annual report

Culmore Community Partnership Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 December 2023.

Objectives and activities

Culmore Community Partnership delivers an accessible, free service to the people of Culmore from our community hub in Victoria Hall. We engage regularly and effectively with local people through newsletters, surveys and our programmes and services to tap into their talents and to ensure that what we do is relevant to their needs. We engage with neighbouring areas to develop links that benefit local people socially and economically and reduce isolation. We deliver programmes for youth and the elderly; coordinate the local delivery of essential services; and promote local arts, culture and heritage to attract visitors and contribute to social cohesion. Underpinning this work are our key values of commitment to community development; honesty, integrity and transparency in how we work; respect for diversity and inclusivity; accessibility; compliance; being proactive and innovative in our approach; and practicing regular and effective engagement and communication.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Linda Bradley Hughes

Michelle Burns - Resigned 3 August 2023

Fiona Cradden

Neil Doherty

Sean Hegarty

Dermot McErlean

Philip O'Neill

Vyjayanthi Puliyur-Vijayaraghavan

Governing Document

The organisation is a company with charitable status. The entity was incorporated on 29 January 2018. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of Culmore Community Partnership Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Culmore Community Partnership Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

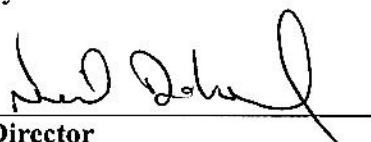
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

A resolution will be proposed at the Annual General Meeting that McGroarty Mc Cafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 29 February 2024 and signed on its behalf by


Director


Director

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Annual return

Culmore Community Partnership Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Culmore Community Partnership Ltd

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 5 to 13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


On behalf of:

McGroarty McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 29 February 2024

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Accounts

Company Number: NI650620
Charity Number: NIC107614

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 December 2022

Culmore Community Partnership Ltd
(A company limited by guarantee)

Information

Directors	Linda Bradley Hughes Michelle Burns Fiona Cradden Neil Doherty Sean Hegarty Dermot McErlean Philip O'Neill Vyjayanthi Puliur-Vijayaraghavan
Company No:	NI650620
Charity No:	NIC107614
Registered office	Culmore Community Hub Victoria Hall 32-34 Culmore Point Road Derry BT48 8JW
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

Culmore Community Partnership Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 December 2022.

Objectives and activities

Culmore Community Partnership delivers an accessible, free service to the people of Culmore from our community hub in Victoria Hall. We engage regularly and effectively with local people through newsletters, surveys and our programmes and services to tap into their talents and to ensure that what we do is relevant to their needs. We engage with neighbouring areas to develop links that benefit local people socially and economically and reduce isolation. We deliver programmes for youth and the elderly; coordinate the local delivery of essential services; and promote local arts, culture and heritage to attract visitors and contribute to social cohesion. Underpinning this work are our key values of commitment to community development; honesty, integrity and transparency in how we work; respect for diversity and inclusivity; accessibility; compliance; being proactive and innovative in our approach; and practicing regular and effective engagement and communication.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Linda Bradley Hughes
Michelle Burns
Fiona Cradden
Neil Doherty
Sean Hegarty
Dermot McErlean
Philip O'Neill
Vyjayanthi Puliur-Vijayaraghavan

Governing Document

The organisation is a company with charitable status. The entity was incorporated on 28 January 2018. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of Culmore Community Partnership Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Culmore Community Partnership Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

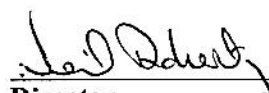
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

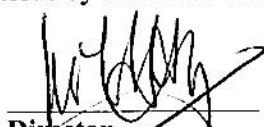
A resolution will be proposed at the Annual General Meeting that McGroarty Mc Cafferty & Co be re-appointed as accountants for the charity for the ensuing year.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 28 April 2023 and signed on its behalf by



Director



Director

Culmore Community Partnership Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Culmore Community Partnership Ltd

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 5 to 13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

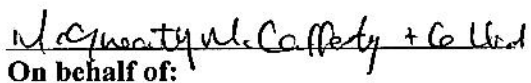
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


On behalf of:

McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 28 April 2023

Culmore Community Partnership Ltd
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income and Expenditure					
Incoming Resources					
Grants & Sundry Income	4.	39,318	294,871	334,189	291,944
Total Incoming Resources		<u>39,318</u>	<u>294,871</u>	<u>334,189</u>	<u>291,944</u>
Resources Expended					
Management & Administration		13,328	308,424	321,752	275,179
Total Resources Expended	5.	<u>13,328</u>	<u>308,424</u>	<u>321,752</u>	<u>275,179</u>
Net Incoming / (Outgoing) Resources	11.	25,990	(13,553)	12,437	16,765
Balances brought forward 1 January 2022		18,319	286,554	304,873	288,108
Balances carried forward 31 December 2022		<u>44,309</u>	<u>273,001</u>	<u>317,310</u>	<u>304,873</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Balance sheet
as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		315,309		290,256
Current assets					
Debtors	9	74,252		17,453	
Cash at bank and in hand		34,308		90,349	
		<u>108,560</u>		<u>107,802</u>	
Current liabilities	10				
Bank loans and overdrafts		696		910	
Other creditors		57,511		79,464	
Accruals		48,352		12,811	
		<u>106,559</u>		<u>93,185</u>	
Net current assets			<u>2,001</u>		<u>14,617</u>
Total assets less current liabilities			<u>317,310</u>		<u>304,873</u>
Reserves	11				
Brought forward at 1 January 2022					
Unrestricted			44,309		18,319
Restricted			273,001		286,554
			<u>317,310</u>		<u>304,873</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2022

In approving these financial statements as directors of the company we hereby confirm:

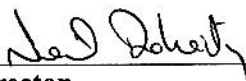
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts have been approved and authorised for issue by the board on 28 April 2023.



Director

Date: 28 April 2023



Director

Date: 28 April 2023

Registration No: NI650620

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Culmore Community Partnership Ltd, Culmore Community Hub Victoria Hall, 32-34 Culmore Point Road, Derry, BT48 8JW.

1.1. Statement of compliance

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 15% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2022

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2022

4. Income

	2022	2021
	£	£
<u>Restricted Income</u>		
Derry City & Strabane Council	58,786	84,881
Big Lottery - Main Grants	121,143	159,063
Co-Operation Ireland	2,733	4,403
Community Foundation NI	3,836	-
Leafair Community Association	-	745
Education Authority	4,729	10,060
Clothworkers	-	12,000
The Community Pharmacy	9,102	2,899
LFT Trust	10,000	-
Live Here Love Here	4,000	1,000
Lottery Community Fund	13,678	-
Halifax Foundation	4,000	-
WH SCT	2,370	-
Allstate	1,000	-
Arts Council	1,882	-
Apex Housing Association	37,612	-
Ulster Garden Villages	12,000	-
Architectural Heritage Fund	8,000	-
	<u>294,871</u>	<u>275,051</u>
<u>Unrestricted Income</u>		
Donations	1,180	-
Project Income - unrestricted	38,138	16,893
	<u>39,318</u>	<u>16,893</u>
Total Income	<u><u>334,189</u></u>	<u><u>291,944</u></u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2022

5. Resources Expended

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Management & Administration		£	£	£	£
Staff costs	7.	4,938	88,027	92,965	76,473
Festival expenses		-	13,499	13,499	15,113
Programme costs		2,454	85,902	88,356	70,338
Insurance		-	2,056	2,056	1,980
Computer costs		-	1,245	1,245	-
Rent & rates		-	2,051	2,051	635
Light & heat expenses		-	9,617	9,617	4,737
Printing, postage & stationery		218	8,226	8,444	7,095
Telephone		-	2,886	2,886	2,701
Repairs & maintenance		1,769	9,645	11,414	2,734
Accountancy fees		-	1,200	1,200	1,273
Travel expenses		-	-	-	291
Sundry expenses		1,754	212	1,966	144
Subscriptions		-	-	-	35
Bank fees		-	633	633	554
Depreciation of fixtures & fittings		2,195	83,225	85,420	91,076
		<u>13,328</u>	<u>308,424</u>	<u>321,752</u>	<u>275,179</u>

Net Incoming Resources

	2022	2021
	£	£
Net incoming resources has been arrived at after charging;		
Depreciation	<u>85,420</u>	<u>91,076</u>

6. Taxation

No charge to taxation is due as the company has charitable status.

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2022

7. Staff costs

The average number of persons employed by the company during the year amounted to 4 (2021:4).

The aggregate payroll costs incurred during the year were:

	2022	2021
	£	£
Wages and salaries	88,027	71,349
Pension contributions	4,938	5,124
	<u>92,965</u>	<u>76,473</u>

8. Tangible assets

	Fixtures, Fitting & Equipment £	Total £
Cost		
At 1 January 2022	458,990	458,990
Additions	110,473	110,473
At 31 December 2022	<u>569,463</u>	<u>569,463</u>
Depreciation		
At 1 January 2022	168,734	168,734
Charge for the year	85,420	85,420
At 31 December 2022	<u>254,154</u>	<u>254,154</u>
Net book values		
At 31 December 2022	<u>315,309</u>	<u>315,309</u>
At 31 December 2021	<u>290,256</u>	<u>290,256</u>

9. Debtors

	2022	2021
	£	£
Grants due	74,085	17,453
Prepayments	167	-
	<u>74,252</u>	<u>17,453</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2022

10. Current liabilities	2022	2021
	£	£
Credit card	696	910
Taxes and social security costs	2,485	1,111
Deferred income	55,026	78,353
Accruals	48,352	12,811
	<u>106,559</u>	<u>93,185</u>

11. Movements in Funds	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
Restricted funds:				
Total restricted funds	<u>286,554</u>	<u>294,871</u>	<u>(308,424)</u>	<u>273,001</u>
Unrestricted funds:				
Total unrestricted funds	<u>18,319</u>	<u>39,318</u>	<u>(13,328)</u>	<u>44,309</u>
	<u>304,873</u>	<u>334,189</u>	<u>(321,752)</u>	<u>317,310</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related Party Transactions

There were no related party transactions in the year under review.

13. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Annual report

Culmore Community Partnership Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 December 2022.

Objectives and activities

Culmore Community Partnership delivers an accessible, free service to the people of Culmore from our community hub in Victoria Hall. We engage regularly and effectively with local people through newsletters, surveys and our programmes and services to tap into their talents and to ensure that what we do is relevant to their needs. We engage with neighbouring areas to develop links that benefit local people socially and economically and reduce isolation. We deliver programmes for youth and the elderly; coordinate the local delivery of essential services; and promote local arts, culture and heritage to attract visitors and contribute to social cohesion. Underpinning this work are our key values of commitment to community development; honesty, integrity and transparency in how we work; respect for diversity and inclusivity; accessibility; compliance; being proactive and innovative in our approach; and practicing regular and effective engagement and communication.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Linda Bradley Hughes
Michelle Burns
Fiona Cradden
Neil Doherty
Sean Hegarty
Dermot McErlean
Philip O'Neill
Vyjayanthi Puliyur-Vijayaraghavan

Governing Document

The organisation is a company with charitable status. The entity was incorporated on 28 January 2018. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of Culmore Community Partnership Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Culmore Community Partnership Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

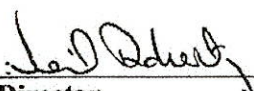
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

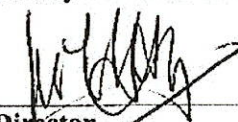
A resolution will be proposed at the Annual General Meeting that McGroarty Mc Cafferty & Co be re-appointed as accountants for the charity for the ensuing year.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 28 April 2023 and signed on its behalf by



Director



Director

Culmore Community Partnership Ltd.

Northern Ireland - Charity number 107614

Annual return

Culmore Community Partnership Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Culmore Community Partnership Ltd

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 5 to 13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

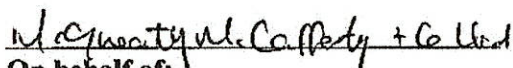
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


On behalf of:

McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 28 April 2023