

## Celebration House

### Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>112,276</u>	<u>112,276</u>
Total income		<u>112,276</u>	<u>112,276</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(110,525)</u>	<u>(110,525)</u>
Total expenditure		<u>(110,525)</u>	<u>(110,525)</u>
Net income		<u>1,751</u>	<u>1,751</u>
Net movement in funds		1,751	1,751
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(12,833)</u>	<u>(12,833)</u>
Total funds carried forward	16	<u>(11,082)</u>	<u>(11,082)</u>
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>76,298</u>	<u>76,298</u>
Total income		<u>76,298</u>	<u>76,298</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(93,182)</u>	<u>(93,182)</u>
Total expenditure		<u>(93,182)</u>	<u>(93,182)</u>
Net expenditure		<u>(16,884)</u>	<u>(16,884)</u>
Net movement in funds		(16,884)	(16,884)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>4,051</u>	<u>4,051</u>
Total funds carried forward	16	<u>(12,833)</u>	<u>(12,833)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

# Celebration House

(Registration number: NI641052)  
Balance Sheet as at 30 September 2024


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	6,901	7,622
<b>Current assets</b>			
Debtors	12	1,025	573
Cash at bank and in hand	13	<u>6,272</u>	<u>4,115</u>
		7,297	4,688
<b>Creditors: Amounts falling due within one year</b>	14	<u>(25,280)</u>	<u>(25,143)</u>
<b>Net current liabilities</b>		<u>(17,983)</u>	<u>(20,455)</u>
<b>Net liabilities</b>		<u>(11,082)</u>	<u>(12,833)</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>(11,082)</u>	<u>(12,833)</u>
<b>Total funds</b>	16	<u>(11,082)</u>	<u>(12,833)</u>

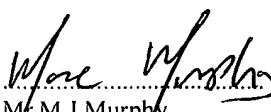
For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 18 March 2025 and signed on their behalf by:

  
.....  
Pastor R A Stewart  
Trustee

  
.....  
Mr M J Murphy  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2-4 Railway Street

Ballymena

Co Antrim

BT42 2AB

These financial statements were authorised for issue by the trustees on 18 March 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Celebration House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and the amounts have been rounded to the nearest £1.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The trustees note the negative cashflow position at the date of sign off of the financial statements, however they believe the Church will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has received the income. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	20% reducing balance basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Celebration House church	<u>112,276</u>	<u>112,276</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Celebration House church	<u>76,298</u>	<u>76,298</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 4 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £
	Note		
Celebration House church		76,884	76,884
Depreciation, amortisation and other similar costs		1,725	1,725
Staff costs		30,067	30,067
Allocated support costs	5	109	109
Governance costs	5	1,740	1,740
		<u>110,525</u>	<u>110,525</u>
		Unrestricted funds General £	Total 2023 £
	Note		
Celebration House church		63,720	63,720
Depreciation, amortisation and other similar costs		1,906	1,906
Staff costs		26,016	26,016
Governance costs	5	1,540	1,540
		<u>93,182</u>	<u>93,182</u>

In addition to the expenditure analysed above, there are also governance costs of £1,740 (2023 - £1,540) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,260	1,260
Other fees paid to examiners	480	480
<b>Total for 2024</b>	<u>1,740</u>	<u>1,740</u>
<b>Total for 2023</b>	<u>1,540</u>	<u>1,540</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,725</u>	<u>1,906</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Pastor R A Stewart

Pastor R A Stewart received remuneration of £10,200 (2023: £10,200) during the year.

At the balance sheet date the amount due to Pastor R A Stewart was £5,532 (2023: £4,956).

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	29,654	25,778
Pension costs	<u>413</u>	<u>238</u>
	<u>30,067</u>	<u>26,016</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charity employees	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,260</u>	<u>1,200</u>
<b>Other fees to examiners</b>		
All other services	<u>480</u>	<u>340</u>



## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 October 2023	15,294	15,294
Additions	<u>1,004</u>	<u>1,004</u>
At 30 September 2024	<u>16,298</u>	<u>16,298</u>
<b>Depreciation</b>		
At 1 October 2023	7,672	7,672
Charge for the year	<u>1,725</u>	<u>1,725</u>
At 30 September 2024	<u>9,397</u>	<u>9,397</u>
<b>Net book value</b>		
At 30 September 2024	<u>6,901</u>	<u>6,901</u>
At 30 September 2023	<u>7,622</u>	<u>7,622</u>

#### 12 Debtors

	2024 £	2023 £
Trade debtors	<u>1,025</u>	<u>573</u>

#### 13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	169	99
Cash at bank	<u>6,103</u>	<u>4,016</u>
	<u>6,272</u>	<u>4,115</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,250	8,250
Other taxation and social security	655	668
Other creditors	13,036	11,366
Accruals	3,339	4,859
	<u>25,280</u>	<u>25,143</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £238 (2023 - 211).

Contributions totalling £(186) (2023 - £(468)) were payable to the scheme at the end of the year and are included in creditors.

#### 16 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
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##### Unrestricted funds

General	<u>(12,833)</u>	<u>112,276</u>	<u>(110,525)</u>	<u>(11,082)</u>
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	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
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##### Unrestricted funds

General	<u>4,051</u>	<u>76,298</u>	<u>(93,182)</u>	<u>(12,833)</u>
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## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2024 £
Tangible fixed assets	6,901	6,901
Current assets	7,297	7,297
Current liabilities	<u>(25,280)</u>	<u>(25,280)</u>
Total net assets	<u>(11,082)</u>	<u>(11,082)</u>
	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	7,622	7,622
Current assets	4,688	4,688
Current liabilities	<u>(25,143)</u>	<u>(25,143)</u>
Total net assets	<u>(12,833)</u>	<u>(12,833)</u>

#### 18 Analysis of net funds

	At 1 October 2023 £	Financing cash flows £	At 30 September 2024 £
Cash at bank and in hand	<u>4,115</u>	<u>2,157</u>	<u>6,272</u>
Net debt	<u>4,115</u>	<u>2,157</u>	<u>6,272</u>
	At 1 October 2022 £	Financing cash flows £	At 30 September 2023 £
Cash at bank and in hand	<u>6,743</u>	<u>(2,628)</u>	<u>4,115</u>
Net debt	<u>6,743</u>	<u>(2,628)</u>	<u>4,115</u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	<u>112,276</u>	<u>76,298</u>
Total income	<u>112,276</u>	<u>76,298</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(110,525)</u>	<u>(93,182)</u>
Total expenditure	<u>(110,525)</u>	<u>(93,182)</u>
Net income/(expenditure)	<u>1,751</u>	<u>(16,884)</u>
Net movement in funds	1,751	(16,884)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>(12,833)</u>	<u>4,051</u>
Total funds carried forward	<u><u>(11,082)</u></u>	<u><u>(12,833)</u></u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Tithes and donations	95,533	69,563
Gift Aid tax reclaimed	16,496	6,483
Other income	247	252
	<u>112,276</u>	<u>76,298</u>
<i>Charitable activities</i>		
Materials	(1,228)	(1,008)
Wages and salaries	(29,654)	(25,778)
Staff pensions (Defined contribution)	(413)	(238)
Ministry	(9,161)	(3,486)
Philippines Ministry Trip	(3,107)	-
Rent	(33,000)	(33,000)
Water rates	(175)	(165)
Light, heat and power	(14,018)	(13,218)
Insurance	(1,835)	(1,638)
Repairs and maintenance	(5,627)	(6,169)
Telephone and fax	(1,755)	(1,553)
Computer software and maintenance costs	(415)	(382)
Printing, postage and stationery	(907)	(367)
Catering and hospitality	(2,705)	(1,059)
Licences	(870)	(680)
Sundry expenses	(985)	(190)
Travel and subsistence	(141)	-
Bank charges	(955)	(805)
Depreciation of plant and machinery	(1,725)	(1,906)
Other interest payable	(109)	-
Accountancy fees	(1,260)	(1,200)
Accountancy fees other services	(480)	(340)
	<u>(110,525)</u>	<u>(93,182)</u>