

Celebration House

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	3	76,298	76,298
Total income		76,298	76,298
Expenditure on:			
Charitable activities	4	(93,182)	(93,182)
Total expenditure		(93,182)	(93,182)
Net expenditure		(16,884)	(16,884)
Net movement in funds		(16,884)	(16,884)
Reconciliation of funds			
Total funds brought forward		4,051	4,051
Total funds carried forward	16	(12,833)	(12,833)
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities	3	83,052	83,052
Total income		83,052	83,052
Expenditure on:			
Charitable activities	4	(98,220)	(98,220)
Total expenditure		(98,220)	(98,220)
Net expenditure		(15,168)	(15,168)
Net movement in funds		(15,168)	(15,168)
Reconciliation of funds			
Total funds brought forward		19,219	19,219
Total funds carried forward	16	4,051	4,051

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Celebration House

(Registration number: NI641052)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	7,622	9,528
Current assets			
Debtors	12	573	1,124
Cash at bank and in hand	13	4,115	6,743
		4,688	7,867
Creditors: Amounts falling due within one year	14	(25,143)	(13,344)
Net current liabilities		(20,455)	(5,477)
Net (liabilities)/assets		(12,833)	4,051
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(12,833)	4,051
Total funds	16	(12,833)	4,051


For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 25 March 2024 and signed on their behalf by:


.....
Pastor R A Stewart
Trustee


.....
Dr C H Stewart
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2-4 Railway Street

Ballymena

Co Antrim

BT42 2AB

These financial statements were authorised for issue by the trustees on 25 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Basis of preparation

Celebration House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and the amounts have been rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The trustees note the negative cashflow position at the date of sign off of the financial statements, however they believe the Church will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has received the income. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Celebration House

Notes to the Financial Statements for the Year Ended 30 September 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Celebration House church	76,298	76,298
	Unrestricted funds General £	Total 2022 £
Celebration House church	83,052	83,052

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Notes to the Financial Statements for the Year Ended 30 September 2023

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Celebration House church		63,720	63,720
Depreciation, amortisation and other similar costs		1,906	1,906
Staff costs		26,016	26,016
Governance costs	5	1,540	1,540
		<u>93,182</u>	<u>93,182</u>
	Note	Unrestricted funds General £	Total 2022 £
Celebration House church		68,320	68,320
Depreciation, amortisation and other similar costs		2,382	2,382
Staff costs		25,338	25,338
Governance costs	5	2,180	2,180
		<u>98,220</u>	<u>98,220</u>

In addition to the expenditure analysed above, there are also governance costs of £1,540 (2022 - £2,180) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
Other fees paid to examiners	340	340
Total for 2023	<u>1,540</u>	<u>1,540</u>
Total for 2022	<u>2,180</u>	<u>2,180</u>

Celebration House

Notes to the Financial Statements for the Year Ended 30 September 2023

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,906</u>	<u>2,382</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Pastor R A Stewart

Pastor R A Stewart received remuneration of £10,200 (2022: £10,200) during the year.

At the balance sheet date the amount due to Pastor R A Stewart was £4,956 (2022: £Nil).

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	25,778	25,100
Pension costs	<u>238</u>	<u>238</u>
	<u>26,016</u>	<u>25,338</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charity employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,200</u>	<u>1,100</u>
Other fees to examiners		
All other services	<u>340</u>	<u>1,080</u>

Celebration House

Notes to the Financial Statements for the Year Ended 30 September 2023

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2022	15,294	15,294
At 30 September 2023	15,294	15,294
Depreciation		
At 1 October 2022	5,766	5,766
Charge for the year	1,906	1,906
At 30 September 2023	7,672	7,672
Net book value		
At 30 September 2023	7,622	7,622
At 30 September 2022	9,528	9,528

12 Debtors

	2023 £	2022 £
Trade debtors	573	1,124

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	99	40
Cash at bank	4,016	6,703
	4,115	6,743

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Notes to the Financial Statements for the Year Ended 30 September 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,250	5,500
Other taxation and social security	668	2,326
Other creditors	11,366	1,253
Accruals	4,859	4,265
	<u>25,143</u>	<u>13,344</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £238 (2022 - 211).

Contributions totalling £(468) (2022 - £(495)) were payable to the scheme at the end of the year and are included in creditors.

16 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	<u>4,051</u>	<u>76,298</u>	<u>(93,182)</u>	<u>(12,833)</u>
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	<u>19,219</u>	<u>83,052</u>	<u>(98,220)</u>	<u>4,051</u>

Celebration House

Notes to the Financial Statements for the Year Ended 30 September 2023

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	7,622	7,622
Current assets	4,688	4,688
Current liabilities	<u>(25,143)</u>	<u>(25,143)</u>
Total net assets	<u>(12,833)</u>	<u>(12,833)</u>
	Unrestricted funds General £	Total funds at 30 September 2022 £
Tangible fixed assets	9,528	9,528
Current assets	7,867	7,867
Current liabilities	<u>(13,344)</u>	<u>(13,344)</u>
Total net assets	<u>4,051</u>	<u>4,051</u>

18 Analysis of net funds

	At 1 October 2022 £	At 30 September 2023 £
Cash at bank and in hand	<u>6,743</u>	<u>6,743</u>
Net debt	<u>6,743</u>	<u>6,743</u>
	At 1 October 2021 £	Financing cash flows £
Cash at bank and in hand	<u>21,369</u>	<u>(14,626)</u>
Net debt	<u>21,369</u>	<u>(14,626)</u>

Celebration House

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	76,298	83,052
Total income	<u>76,298</u>	<u>83,052</u>
Expenditure on:		
Charitable activities (analysed below)	(93,182)	(98,220)
Total expenditure	<u>(93,182)</u>	<u>(98,220)</u>
Net expenditure	<u>(16,884)</u>	<u>(15,168)</u>
Net movement in funds	(16,884)	(15,168)
Reconciliation of funds		
Total funds brought forward	4,051	19,219
Total funds carried forward	<u>(12,833)</u>	<u>4,051</u>

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Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Tithes and donations	69,563	77,010
Gift Aid tax reclaimed	6,483	5,787
Other income	252	255
	<u>76,298</u>	<u>83,052</u>
<i>Charitable activities</i>		
Materials	(1,008)	(1,382)
Wages and salaries	(25,778)	(25,100)
Staff pensions (Defined contribution)	(238)	(238)
Ministry	(3,486)	(5,359)
Rent	(33,000)	(33,000)
Water rates	(165)	(157)
Light, heat and power	(13,218)	(13,515)
Insurance	(1,638)	(1,711)
Repairs and maintenance	(6,169)	(8,174)
Telephone and fax	(1,553)	(1,056)
Computer software and maintenance costs	(382)	(385)
Printing, postage and stationery	(367)	(156)
Catering and hospitality	(1,059)	(604)
Licences	(680)	(670)
Sundry expenses	(190)	(147)
Consultancy fees	-	(600)
Legal and professional fees	-	(243)
Bank charges	(805)	(1,161)
Depreciation of plant and machinery	(1,906)	(2,382)
Accountancy fees	(1,200)	(1,100)
Accountancy fees other services	(340)	(1,080)
	<u>(93,182)</u>	<u>(98,220)</u>

This page does not form part of the statutory financial statements.