

## **Celebration House**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

#### **Objectives and activities**

##### ***Objects and aims***

The objectives of the charity are:

The advancement of the Christian religion;

The advancement of education;

The relief of poverty;

The provisions of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity of social and economic circumstances.

##### ***Public benefit***

As a ministry we are committed to making a difference to both our local community, island of Ireland North and South and mission fields worldwide. This is accomplished through delivering biblical principles for daily life, weekly meetings in english, bulgarian and romanian, for adults and children and also providing midweek services in english. We bring ministry teams in from other nations to facilitate growth, vision and learning. Through assistance and sign posting for individuals many from ethnic minority groups regarding housing, benefits, jobs, education etc. We work alongside those with addictions and mental health issues to make healthier choices. We have facilitated learning through a Christian school which not only embraces full-time students but also part-time homeschooled families allowing the best of both worlds. We support ministries who go to different nations to spread the gospel and humanitarian support.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

#### **Financial review**

##### ***Policy on reserves***

The trustees aim to develop unrestricted reserves equivalent to three months running costs by October 2024, at the latest. The target is for this to be staggered with 1 month reserve by October 2023 and 2 months by October 2024. This is to allow the new Company / Charity to use its funds for development as well as building reserves. If agreed by the trustees, the reserves built up can be used on a project and then reserves will again be built up.

The amount of reserves will be reviewed annually at the time accounts are produced and as required. In between, Pastor Roy Stewart will monitor the progress. This policy will be reviewed in 2024 to set the new level.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Pastor R A Stewart
	Dr C H Stewart
	Mr M J Murphy

## **Celebration House**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

Celebration House is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Celebration House for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 7 June 2022 and signed on its behalf by:



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Pastor R A Stewart  
Trustee