

# Celebration House

Northern Ireland · Charity number 107611

## Details

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Status Received

Company number [641052](#)

Registered 2020-10-23

Register [View on the Charity Commission for Northern Ireland register](#)

## Contact

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Address 2-4 Railway Street  
Ballymena  
County Antrim  
BT42 2ab  
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Phone 028 2563 8700

Email [hello@celebrationhouse.cc](mailto:hello@celebrationhouse.cc)

Website [www.celebrationhouse.cc](http://www.celebrationhouse.cc)

## Activities

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**Purposes:** The objects of the Company are: (a) The advancement of the Christian religion; (b) The advancement of education; (c) The relief of poverty; (d) The provision of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity of social and economic circumstances.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of religion, Other charitable purposes

**How the charity works:** Counselling/support, Education/training, General charitable purposes, Relief of poverty, Religious activities, Volunteer development, Welfare/benevolent, Youth development

**Who the charity helps:** Addictions (drug/solvent/alcohol abuse), Children (5-13 year olds), Ethnic minorities, General public, Homelessness, Men, Mental health, Older people, Preschool (0-5 year olds), Travellers, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£112,276	£110,525	£0	4

## Trustees

Name	Role	Appointed
Jonathan		
Marc Murphy		
Pastor Roy Stewart		

**Celebration House**

Northern Ireland - Charity number 107611

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# Accounts

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## Celebration House

### Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>112,276</u>	<u>112,276</u>
Total income		<u>112,276</u>	<u>112,276</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(110,525)</u>	<u>(110,525)</u>
Total expenditure		<u>(110,525)</u>	<u>(110,525)</u>
Net income		<u>1,751</u>	<u>1,751</u>
Net movement in funds		1,751	1,751
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(12,833)</u>	<u>(12,833)</u>
Total funds carried forward	16	<u>(11,082)</u>	<u>(11,082)</u>
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>76,298</u>	<u>76,298</u>
Total income		<u>76,298</u>	<u>76,298</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(93,182)</u>	<u>(93,182)</u>
Total expenditure		<u>(93,182)</u>	<u>(93,182)</u>
Net expenditure		<u>(16,884)</u>	<u>(16,884)</u>
Net movement in funds		(16,884)	(16,884)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>4,051</u>	<u>4,051</u>
Total funds carried forward	16	<u>(12,833)</u>	<u>(12,833)</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 16.

## Celebration House

### (Registration number: NI641052) Balance Sheet as at 30 September 2024


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	6,901	7,622
<b>Current assets</b>			
Debtors	12	1,025	573
Cash at bank and in hand	13	<u>6,272</u>	<u>4,115</u>
		7,297	4,688
<b>Creditors: Amounts falling due within one year</b>	14	<u>(25,280)</u>	<u>(25,143)</u>
<b>Net current liabilities</b>		<u>(17,983)</u>	<u>(20,455)</u>
<b>Net liabilities</b>		<u>(11,082)</u>	<u>(12,833)</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>(11,082)</u>	<u>(12,833)</u>
<b>Total funds</b>	16	<u>(11,082)</u>	<u>(12,833)</u>

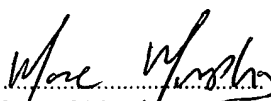
For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 18 March 2025 and signed on their behalf by:

  
.....  
Pastor R A Stewart  
Trustee

  
.....  
Mr M J Murphy  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2-4 Railway Street

Ballymena

Co Antrim

BT42 2AB

These financial statements were authorised for issue by the trustees on 18 March 2025.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### Basis of preparation

Celebration House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and the amounts have been rounded to the nearest £1.

##### Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The trustees note the negative cashflow position at the date of sign off of the financial statements, however they believe the Church will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has received the income. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% reducing balance basis

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Celebration House church	<u>112,276</u>	<u>112,276</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Celebration House church	<u>76,298</u>	<u>76,298</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 4 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £
Celebration House church		76,884	76,884
Depreciation, amortisation and other similar costs		1,725	1,725
Staff costs		30,067	30,067
Allocated support costs	5	109	109
Governance costs	5	1,740	1,740
		110,525	110,525
		<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
	<b>Note</b>		
Celebration House church		63,720	63,720
Depreciation, amortisation and other similar costs		1,906	1,906
Staff costs		26,016	26,016
Governance costs	5	1,540	1,540
		93,182	93,182

In addition to the expenditure analysed above, there are also governance costs of £1,740 (2023 - £1,540) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,260	1,260
Other fees paid to examiners	480	480
<b>Total for 2024</b>	<b>1,740</b>	<b>1,740</b>
<b>Total for 2023</b>	<b>1,540</b>	<b>1,540</b>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,725</u>	<u>1,906</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Pastor R A Stewart

Pastor R A Stewart received remuneration of £10,200 (2023: £10,200) during the year.

At the balance sheet date the amount due to Pastor R A Stewart was £5,532 (2023: £4,956).

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	29,654	25,778
Pension costs	<u>413</u>	<u>238</u>
	<u>30,067</u>	<u>26,016</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charity employees	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,260</u>	<u>1,200</u>
<b>Other fees to examiners</b>		
All other services	<u>480</u>	<u>340</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2023	15,294	15,294
Additions	1,004	1,004
At 30 September 2024	16,298	16,298
<b>Depreciation</b>		
At 1 October 2023	7,672	7,672
Charge for the year	1,725	1,725
At 30 September 2024	9,397	9,397
<b>Net book value</b>		
At 30 September 2024	6,901	6,901
At 30 September 2023	7,622	7,622

#### 12 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	1,025	573

#### 13 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash on hand	169	99
Cash at bank	6,103	4,016
	6,272	4,115

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,250	8,250
Other taxation and social security	655	668
Other creditors	13,036	11,366
Accruals	3,339	4,859
	25,280	25,143

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £238 (2023 - 211).

Contributions totalling £(186) (2023 - £(468)) were payable to the scheme at the end of the year and are included in creditors.

#### 16 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>				
General	(12,833)	112,276	(110,525)	(11,082)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
General	4,051	76,298	(93,182)	(12,833)

**Celebration House**

**Notes to the Financial Statements for the Year Ended 30 September 2024**

**17 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2024 £</b>
Tangible fixed assets	6,901	6,901
Current assets	7,297	7,297
Current liabilities	<u>(25,280)</u>	<u>(25,280)</u>
Total net assets	<u><u>(11,082)</u></u>	<u><u>(11,082)</u></u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	7,622	7,622
Current assets	4,688	4,688
Current liabilities	<u>(25,143)</u>	<u>(25,143)</u>
Total net assets	<u><u>(12,833)</u></u>	<u><u>(12,833)</u></u>

**18 Analysis of net funds**

	<b>At 1 October 2023 £</b>	<b>Financing cash flows £</b>	<b>At 30 September 2024 £</b>
Cash at bank and in hand	<u>4,115</u>	<u>2,157</u>	<u>6,272</u>
Net debt	<u><u>4,115</u></u>	<u><u>2,157</u></u>	<u><u>6,272</u></u>
	<b>At 1 October 2022 £</b>	<b>Financing cash flows £</b>	<b>At 30 September 2023 £</b>
Cash at bank and in hand	<u>6,743</u>	<u>(2,628)</u>	<u>4,115</u>
Net debt	<u><u>6,743</u></u>	<u><u>(2,628)</u></u>	<u><u>4,115</u></u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	<u>112,276</u>	<u>76,298</u>
Total income	<u>112,276</u>	<u>76,298</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(110,525)</u>	<u>(93,182)</u>
Total expenditure	<u>(110,525)</u>	<u>(93,182)</u>
Net income/(expenditure)	<u>1,751</u>	<u>(16,884)</u>
Net movement in funds	1,751	(16,884)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>(12,833)</u>	<u>4,051</u>
Total funds carried forward	<u><u>(11,082)</u></u>	<u><u>(12,833)</u></u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Tithes and donations	95,533	69,563
Gift Aid tax reclaimed	16,496	6,483
Other income	247	252
	<u>112,276</u>	<u>76,298</u>
<i>Charitable activities</i>		
Materials	(1,228)	(1,008)
Wages and salaries	(29,654)	(25,778)
Staff pensions (Defined contribution)	(413)	(238)
Ministry	(9,161)	(3,486)
Philippines Ministry Trip	(3,107)	-
Rent	(33,000)	(33,000)
Water rates	(175)	(165)
Light, heat and power	(14,018)	(13,218)
Insurance	(1,835)	(1,638)
Repairs and maintenance	(5,627)	(6,169)
Telephone and fax	(1,755)	(1,553)
Computer software and maintenance costs	(415)	(382)
Printing, postage and stationery	(907)	(367)
Catering and hospitality	(2,705)	(1,059)
Licences	(870)	(680)
Sundry expenses	(985)	(190)
Travel and subsistence	(141)	-
Bank charges	(955)	(805)
Depreciation of plant and machinery	(1,725)	(1,906)
Other interest payable	(109)	-
Accountancy fees	(1,260)	(1,200)
Accountancy fees other services	(480)	(340)
	<u>(110,525)</u>	<u>(93,182)</u>

This page does not form part of the statutory financial statements.

**Celebration House**

Northern Ireland - Charity number 107611

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# Accounts

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## Celebration House

### Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	76,298	76,298
Total income		76,298	76,298
<b>Expenditure on:</b>			
Charitable activities	4	(93,182)	(93,182)
Total expenditure		(93,182)	(93,182)
Net expenditure		(16,884)	(16,884)
Net movement in funds		(16,884)	(16,884)
<b>Reconciliation of funds</b>			
Total funds brought forward		4,051	4,051
Total funds carried forward	16	(12,833)	(12,833)
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities	3	83,052	83,052
Total income		83,052	83,052
<b>Expenditure on:</b>			
Charitable activities	4	(98,220)	(98,220)
Total expenditure		(98,220)	(98,220)
Net expenditure		(15,168)	(15,168)
Net movement in funds		(15,168)	(15,168)
<b>Reconciliation of funds</b>			
Total funds brought forward		19,219	19,219
Total funds carried forward	16	4,051	4,051

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

**Celebration House**

**(Registration number: NI641052)  
Balance Sheet as at 30 September 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	7,622	9,528
<b>Current assets</b>			
Debtors	12	573	1,124
Cash at bank and in hand	13	<u>4,115</u>	<u>6,743</u>
		4,688	7,867
<b>Creditors: Amounts falling due within one year</b>	14	<u>(25,143)</u>	<u>(13,344)</u>
<b>Net current liabilities</b>		<u>(20,455)</u>	<u>(5,477)</u>
<b>Net (liabilities)/assets</b>		<u>(12,833)</u>	<u>4,051</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>(12,833)</u>	<u>4,051</u>
<b>Total funds</b>	16	<u>(12,833)</u>	<u>4,051</u>


For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 25 March 2024 and signed on their behalf by:

  
.....  
Pastor R A Stewart  
Trustee

  
.....  
Dr C H Stewart  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2-4 Railway Street

Ballymena

Co Antrim

BT42 2AB

These financial statements were authorised for issue by the trustees on 25 March 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

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##### Basis of preparation

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The presentational currency of these financial statements is sterling and the amounts have been rounded to the nearest £1.

##### Going concern

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## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2023**

#### **Judgements**

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All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has received the income. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	20% reducing balance basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Celebration House church	76,298	76,298
	Unrestricted funds General £	Total 2022 £
Celebration House church	83,052	83,052

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Celebration House church		63,720	63,720
Depreciation, amortisation and other similar costs		1,906	1,906
Staff costs		26,016	26,016
Governance costs	5	1,540	1,540
		93,182	93,182
	Note	Unrestricted funds General £	Total 2022 £
Celebration House church		68,320	68,320
Depreciation, amortisation and other similar costs		2,382	2,382
Staff costs		25,338	25,338
Governance costs	5	2,180	2,180
		98,220	98,220

In addition to the expenditure analysed above, there are also governance costs of £1,540 (2022 - £2,180) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
Other fees paid to examiners	340	340
<b>Total for 2023</b>	1,540	1,540
<b>Total for 2022</b>	2,180	2,180

**Celebration House**

**Notes to the Financial Statements for the Year Ended 30 September 2023**

**6 Net incoming/outgoing resources**

Net outgoing resources for the year include:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>1,906</u>	<u>2,382</u>

**7 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**Pastor R A Stewart**

Pastor R A Stewart received remuneration of £10,200 (2022: £10,200) during the year.

At the balance sheet date the amount due to Pastor R A Stewart was £4,956 (2022: £Nil).

**8 Staff costs**

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	25,778	25,100
Pension costs	<u>238</u>	<u>238</u>
	<u>26,016</u>	<u>25,338</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Charity employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

**9 Independent examiner's remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>1,200</u>	<u>1,100</u>
<b>Other fees to examiners</b>		
All other services	<u>340</u>	<u>1,080</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 October 2022	15,294	15,294
At 30 September 2023	15,294	15,294
<b>Depreciation</b>		
At 1 October 2022	5,766	5,766
Charge for the year	1,906	1,906
At 30 September 2023	7,672	7,672
<b>Net book value</b>		
At 30 September 2023	7,622	7,622
At 30 September 2022	9,528	9,528

#### 12 Debtors

	2023 £	2022 £
Trade debtors	573	1,124

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	99	40
Cash at bank	4,016	6,703
	4,115	6,743

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,250	5,500
Other taxation and social security	668	2,326
Other creditors	11,366	1,253
Accruals	4,859	4,265
	25,143	13,344

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £238 (2022 - 211).

Contributions totalling £(468) (2022 - £(495)) were payable to the scheme at the end of the year and are included in creditors.

#### 16 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
General	4,051	76,298	(93,182)	(12,833)
	19,219	83,052	(98,220)	4,051

**Celebration House**

**Notes to the Financial Statements for the Year Ended 30 September 2023**

**17 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	7,622	7,622
Current assets	4,688	4,688
Current liabilities	<u>(25,143)</u>	<u>(25,143)</u>
Total net assets	<u><u>(12,833)</u></u>	<u><u>(12,833)</u></u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2022 £</b>
Tangible fixed assets	9,528	9,528
Current assets	7,867	7,867
Current liabilities	<u>(13,344)</u>	<u>(13,344)</u>
Total net assets	<u><u>4,051</u></u>	<u><u>4,051</u></u>

**18 Analysis of net funds**

	<b>At 1 October 2022 £</b>	<b>At 30 September 2023 £</b>
Cash at bank and in hand	<u>6,743</u>	<u>6,743</u>
Net debt	<u><u>6,743</u></u>	<u><u>6,743</u></u>
	<b>At 1 October 2021 £</b>	<b>At 30 September 2022 £</b>
Cash at bank and in hand	<u>21,369</u>	<u>6,743</u>
Net debt	<u><u>21,369</u></u>	<u><u>6,743</u></u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	<u>76,298</u>	<u>83,052</u>
Total income	<u>76,298</u>	<u>83,052</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(93,182)</u>	<u>(98,220)</u>
Total expenditure	<u>(93,182)</u>	<u>(98,220)</u>
Net expenditure	<u>(16,884)</u>	<u>(15,168)</u>
Net movement in funds	(16,884)	(15,168)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>4,051</u>	<u>19,219</u>
Total funds carried forward	<u><u>(12,833)</u></u>	<u><u>4,051</u></u>

This page does not form part of the statutory financial statements.

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Tithes and donations	69,563	77,010
Gift Aid tax reclaimed	6,483	5,787
Other income	252	255
	76,298	83,052
<i>Charitable activities</i>		
Materials	(1,008)	(1,382)
Wages and salaries	(25,778)	(25,100)
Staff pensions (Defined contribution)	(238)	(238)
Ministry	(3,486)	(5,359)
Rent	(33,000)	(33,000)
Water rates	(165)	(157)
Light, heat and power	(13,218)	(13,515)
Insurance	(1,638)	(1,711)
Repairs and maintenance	(6,169)	(8,174)
Telephone and fax	(1,553)	(1,056)
Computer software and maintenance costs	(382)	(385)
Printing, postage and stationery	(367)	(156)
Catering and hospitality	(1,059)	(604)
Licences	(680)	(670)
Sundry expenses	(190)	(147)
Consultancy fees	-	(600)
Legal and professional fees	-	(243)
Bank charges	(805)	(1,161)
Depreciation of plant and machinery	(1,906)	(2,382)
Accountancy fees	(1,200)	(1,100)
Accountancy fees other services	(340)	(1,080)
	(93,182)	(98,220)

This page does not form part of the statutory financial statements.

**Celebration House**

Northern Ireland - Charity number 107611

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# Annual report

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## **Celebration House**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

#### **Objectives and activities**

##### *Objects and aims*

The objectives of the charity are:

The advancement of the Christian religion;

The advancement of education;

The relief of poverty;

The provisions of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity of social and economic circumstances.

##### *Public benefit*

As a ministry we are committed to making a difference to both our local community, island of Ireland North and South and mission fields worldwide. This is accomplished through delivering biblical principles for daily life, weekly meetings in english, bulgarian and romanian, for adults and children and also providing midweek services in english. We bring ministry teams in from other nations to facilitate growth, vision and learning. Through assistance and sign posting for individuals many from ethnic minority groups regarding housing, benefits, jobs, education etc. We work alongside those with addictions and mental health issues to make healthier choices. We have facilitated learning through a Christian school which not only embraces full-time students but also part-time homeschooled families allowing the best of both worlds. We support ministries who go to different nations to spread the gospel and humanitarian support.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

#### **Financial review**

##### *Policy on reserves*

The trustees aim to develop unrestricted reserves equivalent to three months running costs by October 2025, at the latest. The target is for this to be staggered with 1 month reserve by October 2024 and 2 months by October 2025. This is to allow the new Company / Charity to use its funds for development as well as building reserves. If agreed by the trustees, the reserves built up can be used on a project and then reserves will again be built up.

The amount of reserves will be reviewed annually at the time accounts are produced and as required. In between, Pastor Roy Stewart will monitor the progress. This policy will be reviewed in 2025 to set the new level.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Pastor R A Stewart
	Dr C H Stewart
	Mr M J Murphy

## **Celebration House**

### **Trustees' Report**

#### **Structure, governance and management**

##### *Nature of governing document*

Celebration House is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

#### **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Celebration House for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Celebration House**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 25 March 2024 and signed on its behalf by:



.....  
Pastor R A Stewart  
Trustee

**Celebration House**

Northern Ireland - Charity number 107611

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# Annual return

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## Celebration House

### Independent Examiner's Report to the trustees of Celebration House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

#### Responsibilities and basis of report

As the charity's trustees of Celebration House (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Celebration House are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Celebration House as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
Chartered Accountants in Ireland (ICAI)

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

25 March 2024

**Celebration House**

Northern Ireland - Charity number 107611

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# Accounts

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## Celebration House

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities	3	83,052	83,052
Total income		83,052	83,052
<b>Expenditure on:</b>			
Charitable activities	4	(98,220)	(98,220)
Total expenditure		(98,220)	(98,220)
Net expenditure		(15,168)	(15,168)
Net movement in funds		(15,168)	(15,168)
<b>Reconciliation of funds</b>			
Total funds brought forward		19,219	19,219
Total funds carried forward	16	4,051	4,051
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Charitable activities	3	113,008	113,008
Total income		113,008	113,008
<b>Expenditure on:</b>			
Charitable activities	4	(93,146)	(93,146)
Total expenditure		(93,146)	(93,146)
Net income		19,862	19,862
Net movement in funds		19,862	19,862
<b>Reconciliation of funds</b>			
Total funds brought forward		(643)	(643)
Total funds carried forward	16	19,219	19,219

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 16.

The notes on pages 7 to 15 form an integral part of these financial statements.

## Celebration House

### (Registration number: NI641052) Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	9,528	5,086
<b>Current assets</b>			
Debtors	12	1,124	1,827
Cash at bank and in hand	13	<u>6,743</u>	<u>21,369</u>
		7,867	23,196
<b>Creditors: Amounts falling due within one year</b>	14	<u>(13,344)</u>	<u>(9,063)</u>
<b>Net current (liabilities)/assets</b>		<u>(5,477)</u>	<u>14,133</u>
<b>Net assets</b>		<u>4,051</u>	<u>19,219</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>4,051</u>	<u>19,219</u>
<b>Total funds</b>	16	<u>4,051</u>	<u>19,219</u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

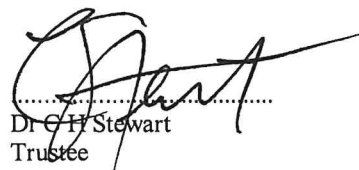
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 7 June 2022 and signed on their behalf by:



.....  
Pastor R A Stewart  
Trustee



.....  
Dr C H Stewart  
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2-4 Railway Street

Ballymena

Co Antrim

BT42 2AB

These financial statements were authorised for issue by the trustees on 7 June 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Celebration House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and the amounts have been rounded to the nearest £1.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The trustees note the positive cashflow position at the date of sign off of the financial statements and believe that the Church will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

## **Celebration House**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has received the income. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% reducing balance basis

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Celebration House church	<u>83,052</u>	<u>83,052</u>
	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>
Celebration House church	<u>113,008</u>	<u>113,008</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 4 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Celebration House church	Note	68,320	68,320
Depreciation, amortisation and other similar costs		2,382	2,382
Staff costs		25,338	25,338
Governance costs	5	2,180	2,180
		98,220	98,220
		<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>
Celebration House church	Note	62,922	62,922
Depreciation, amortisation and other similar costs		1,271	1,271
Staff costs		27,494	27,494
Governance costs	5	1,459	1,459
		93,146	93,146

In addition to the expenditure analysed above, there are also governance costs of £2,180 (2021 - £1,459) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Independent examiner fees		
Examination of the financial statements	1,100	1,100
Other fees paid to examiners	1,080	1,080
<b>Total for 2022</b>	<b>2,180</b>	<b>2,180</b>
<b>Total for 2021</b>	<b>1,459</b>	<b>1,459</b>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,382	1,271

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Pastor R A Stewart

Pastor R A Stewart received remuneration of £10,200 (2021: £10,200) during the year.

At the balance sheet date the amount due to Pastor R A Stewart was £Nil (2021: £3,637).

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	25,100	27,256
Pension costs	238	238
	25,338	27,494

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charity employees	4	4

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,100	840
<b>Other fees to examiners</b>		
All other services	1,080	619

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 October 2021	8,470	8,470
Additions	6,824	6,824
At 30 September 2022	<u>15,294</u>	<u>15,294</u>
<b>Depreciation</b>		
At 1 October 2021	3,384	3,384
Charge for the year	2,382	2,382
At 30 September 2022	<u>5,766</u>	<u>5,766</u>
<b>Net book value</b>		
At 30 September 2022	<u>9,528</u>	<u>9,528</u>
At 30 September 2021	<u>5,086</u>	<u>5,086</u>

#### 12 Debtors

	2022 £	2021 £
Trade debtors	1,124	615
Other debtors	-	1,212
	<u>1,124</u>	<u>1,827</u>

#### 13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	40	117
Cash at bank	6,703	21,252
	<u>6,743</u>	<u>21,369</u>

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,500	-
Other taxation and social security	2,326	885
Other creditors	1,253	5,062
Accruals	4,265	3,116
	13,344	9,063

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £238 (2021 - 211).

Contributions totalling £(495) (2021 - £(657)) were payable to the scheme at the end of the year and are included in creditors.

#### 16 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
General	19,219	83,052	(98,220)	4,051
	<b>Balance at 1 October 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 September 2021 £</b>
<b>Unrestricted funds</b>				
General	(643)	113,008	(93,146)	19,219

## Celebration House

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 17 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2022 £</b>
Tangible fixed assets	9,528	9,528
Current assets	7,867	7,867
Current liabilities	<u>(13,344)</u>	<u>(13,344)</u>
<b>Total net assets</b>	<b><u>4,051</u></b>	<b><u>4,051</u></b>
	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2021 £</b>
Tangible fixed assets	5,086	5,086
Current assets	23,196	23,196
Current liabilities	<u>(9,063)</u>	<u>(9,063)</u>
<b>Total net assets</b>	<b><u>19,219</u></b>	<b><u>19,219</u></b>

#### 18 Analysis of net funds

	<b>At 1 October 2021 £</b>	<b>Financing cash flows £</b>	<b>At 30 September 2022 £</b>
Cash at bank and in hand	<u>21,369</u>	<u>(14,626)</u>	<u>6,743</u>
Net debt	<u>21,369</u>	<u>(14,626)</u>	<u>6,743</u>
	<b>At 1 October 2020 £</b>	<b>Financing cash flows £</b>	<b>At 30 September 2021 £</b>
Cash at bank and in hand	<u>4,662</u>	<u>16,707</u>	<u>21,369</u>
Net debt	<u>4,662</u>	<u>16,707</u>	<u>21,369</u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	<u>83,052</u>	<u>113,008</u>
Total income	<u>83,052</u>	<u>113,008</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(98,220)</u>	<u>(93,146)</u>
Total expenditure	<u>(98,220)</u>	<u>(93,146)</u>
Net (expenditure)/income	<u>(15,168)</u>	<u>19,862</u>
Net movement in funds	(15,168)	19,862
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>19,219</u>	<u>(643)</u>
Total funds carried forward	<u><u>4,051</u></u>	<u><u>19,219</u></u>

## Celebration House

### Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Tithes and donations	77,010	71,008
Gift Aid tax reclaimed	5,787	3,872
Other income	255	226
Grants receivable	-	37,902
	<u>83,052</u>	<u>113,008</u>
<i>Charitable activities</i>		
Materials	(1,382)	(3,460)
Wages and salaries	(25,100)	(27,256)
Staff pensions (Defined contribution)	(238)	(238)
Ministry	(5,359)	(4,473)
Staff training	-	(105)
Rent	(33,000)	(33,000)
Water rates	(157)	(253)
Light, heat and power	(13,515)	(7,788)
Insurance	(1,711)	(1,786)
Repairs and maintenance	(8,174)	(3,849)
Telephone and fax	(1,056)	(1,424)
Computer software and maintenance costs	(385)	(317)
Printing, postage and stationery	(156)	(467)
Catering and hospitality	(604)	(350)
Licences	(670)	(650)
Sundry expenses	(147)	(368)
Consultancy fees	(600)	(2,400)
Legal and professional fees	(243)	(600)
Bank charges	(1,161)	(1,632)
Depreciation of plant and machinery	(2,382)	(1,271)
Accountancy fees	(1,100)	(840)
Accountancy fees other services	(1,080)	(619)
	<u>(98,220)</u>	<u>(93,146)</u>

This page does not form part of the statutory financial statements.



**Celebration House**

Northern Ireland - Charity number 107611

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# Annual report

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## **Celebration House**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

#### **Objectives and activities**

##### ***Objects and aims***

The objectives of the charity are:

The advancement of the Christian religion;

The advancement of education;

The relief of poverty;

The provisions of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity of social and economic circumstances.

##### ***Public benefit***

As a ministry we are committed to making a difference to both our local community, island of Ireland North and South and mission fields worldwide. This is accomplished through delivering biblical principles for daily life, weekly meetings in english, bulgarian and romanian, for adults and children and also providing midweek services in english. We bring ministry teams in from other nations to facilitate growth, vision and learning. Through assistance and sign posting for individuals many from ethnic minority groups regarding housing, benefits, jobs, education etc. We work alongside those with addictions and mental health issues to make healthier choices. We have facilitated learning through a Christian school which not only embraces full-time students but also part-time homeschooled families allowing the best of both worlds. We support ministries who go to different nations to spread the gospel and humanitarian support.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

#### **Financial review**

##### ***Policy on reserves***

The trustees aim to develop unrestricted reserves equivalent to three months running costs by October 2024, at the latest. The target is for this to be staggered with 1 month reserve by October 2023 and 2 months by October 2024. This is to allow the new Company / Charity to use its funds for development as well as building reserves. If agreed by the trustees, the reserves built up can be used on a project and then reserves will again be built up.

The amount of reserves will be reviewed annually at the time accounts are produced and as required. In between, Pastor Roy Stewart will monitor the progress. This policy will be reviewed in 2024 to set the new level.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Pastor R A Stewart
	Dr C H Stewart
	Mr M J Murphy

## Celebration House

### Trustees' Report

#### Structure, governance and management

##### *Nature of governing document*

Celebration House is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Celebration House for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 7 June 2022 and signed on its behalf by:



.....  
Pastor R A Stewart  
Trustee

**Celebration House**

Northern Ireland - Charity number 107611

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# Annual return

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## Celebration House

### Independent Examiner's Report to the trustees of Celebration House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

#### Responsibilities and basis of report

As the charity's trustees of Celebration House (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Celebration House are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Celebration House as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
Chartered Accountants in Ireland (ICAI)

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

7 June 2022