

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
28 February 2024

for

NORTH BELFAST PLAY FORUM LIMITED

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

NORTH BELFAST PLAY FORUM LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2024**

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NORTH BELFAST PLAY FORUM LIMITED

Report of the Trustees FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The North Belfast Play Forum is situated in the Waterworks Public Park on the Cavehill Road. The site is based in the Waterworks ward, which is an area that would sit very high in terms of the multiple deprivation measures. The communities that border the facility would face a multitude of needs and according to the Northern Ireland Statistics and Research Agency (NISRA 2017), the Waterworks ward was the most deprived ward (Ranked 1) out of the 462 electoral wards in Northern Ireland.

The North Belfast Play Forum is a small charity that uses sport to engage young people and the wider area to participate in physical activities to enhance their well being and encourage community engagement.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is established for charitable objects and purposes only.

In particular the Company is established to promote the benefit of the people of North Belfast and its environs, without distinction of age, sex, race, political or religious or other opinions, by associating the statutory authorities, voluntary organisations, institutions, business and the people of the community in common effort to advance education and provide facilities in the interests of social welfare, for the protection and preservation of health, recreation and leisure - time occupation, with the objects for the benefit of the community which now or hereafter may be deemed by law to be charitable.

Significant activities and achievements

Waterworks Sports Facility

Management of the Waterworks Sports Facility for Belfast City Council through a Facility Management Agreement. The facility was closed most of the year due to the pandemic.

The PAL Project

The PAL project is a personal development programme combined with an activity programme to enhance the skills of young people in North Belfast. The PAL project continued through lockdown with online activities and online meetings. 22 young people achieved level 2 accredited training and delivered 250 hours activities to young peers.

Community Projects

Community projects this year included the 8 week long summer programme delivered by the PAL project participants. Delivering 120 hours of activities over the summer. The weekend intervention programme ran through the year also for young people at the weekends. The project is designed to provide provisions for young people at the weekend to help tackle anti-social behaviour. Other activities that ran throughout the year included after schools, ethnic minorities projects as well as a vulnerable men project.

Employment

20 young people into employment with support from NBPF through young leaders project. A project aimed at young females 16-22. Supporting them into employment.

Public benefit

The North Belfast Play Forum trustees have had regard to the Charities Commissions Public Benefit requirement. The statement will accompany this report to the trustees.

FINANCIAL REVIEW

Financial position

The results for the year are set out in detail on pages 4 to 12.

NORTH BELFAST PLAY FORUM LIMITED

Report of the Trustees

FOR THE YEAR ENDED 28 FEBRUARY 2024

FINANCIAL REVIEW

Reserves policy

North Belfast Play Forum is committed to maintaining a sufficient level of Financial Reserves to enable strategic, accountability and operating activities to be maintained, taking account of potential risks and contingencies, which may arise from time to time.

Financial reserves be maintained at a level to sustain 6 months' core activity during a period of unforeseen difficulty.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The NBPF had a policy health check during the pandemic and it was agreed to include a new online interaction policy for staff and volunteers.

Our governing document states that membership of the Company shall be from:

(a) Representatives of statutory and voluntary bodies operating in the North Belfast area whose objects are consistent with those of the Company.

(b) Individuals who shall be persons having special knowledge or experience; or representatives of a street or an area.

(c) The power of admitting members of the Company shall be on the recommendation of the Executive Committee, but shall be exercised by the Executive committee in accordance with any regulations or directions made and subject to any restrictions or conditions imposed by the Company in general meeting.

(d) Any member who shall fail to observe any of the regulations or bylaws of the Company, or whose conduct shall, in the opinion of the Executive Committee be excluded from the Company by a resolution duly approved by a majority of a least three - fourths of the Executive Committee present and voting at a special meeting of the Executive Committee, of which he shall have been

given proper opportunity at attending and being heard in his defence, shall thereafter cease to be a member of the Company with a right to appeal to Company in light of new evidence, within 21 days.

(e) A member may at any time withdraw from the Company by giving at least seven clear days notice to the Company. Membership shall not be transferable and shall cease on death.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI057241 (Northern Ireland)

Registered Charity number

107589

Registered office

185 Cliftonpark Avenue
Belfast
BT14 6DT

Trustees

Anne Mulvenna
Ruairi Donaghy (resigned 23/10/2023)
Matthew W Cadell
Daniel G O'Connor
Brian McKevitt

NORTH BELFAST PLAY FORUM LIMITED

**Report of the Trustees
FOR THE YEAR ENDED 28 FEBRUARY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Anne Mulvenna

Independent Examiner
M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Approved by order of the board of trustees on 27 November 2024 and signed on its behalf by:



Brian McKevitt - Trustee

I report on the accounts of the company for the year ended 28 February 2024, which are set out on pages five to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

27 November 2024

NORTH BELFAST PLAY FORUM LIMITED

Statement of Financial Activities FOR THE YEAR ENDED 28 FEBRUARY 2024

		Unrestricted fund £	Restricted £	28/2/24 Total funds £	28/2/23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	103,271	103,271	144,302
Other trading activities	2	34,447	-	34,447	36,548
Total		34,447	103,271	137,718	180,850
EXPENDITURE ON					
Charitable activities					
Restricted		-	103,271	103,271	142,678
Unrestricted		25,202	-	25,202	-
Total		25,202	103,271	128,473	142,678
NET INCOME		9,245	-	9,245	38,172
RECONCILIATION OF FUNDS					
Total funds brought forward		45,482	42,732	88,214	50,042
TOTAL FUNDS CARRIED FORWARD		54,727	42,732	97,459	88,214

The notes form part of these financial statements

NORTH BELFAST PLAY FORUM LIMITED**Balance Sheet****28 FEBRUARY 2024**

		28/2/24	28/2/23
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	453	605
CURRENT ASSETS			
Debtors	8	708	691
Cash at bank and in hand		102,580	90,383
		<u>103,288</u>	<u>91,074</u>
CREDITORS			
Amounts falling due within one year	9	(6,282)	(3,465)
NET CURRENT ASSETS		<u>97,006</u>	<u>87,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,459</u>	<u>88,214</u>
NET ASSETS		<u>97,459</u>	<u>88,214</u>
FUNDS	11		
Unrestricted funds		54,727	45,482
Restricted funds		42,732	42,732
TOTAL FUNDS		<u>97,459</u>	<u>88,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2024 and were signed on its behalf by:



Brian McKevitt - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NORTH BELFAST PLAY FORUM LIMITED

Notes to the Financial Statements - continued FOR THE YEAR ENDED 28 FEBRUARY 2024

2. OTHER TRADING ACTIVITIES

	28/2/24	28/2/23
	£	£
Fundraising events	34,447	36,548

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28/2/24	28/2/23
	£	£
Depreciation - owned assets	152	201

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2024 nor for the year ended 28 February 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28/2/24	28/2/23
	4	4
Administration	4	4

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(1)	144,303	144,302
Other trading activities	36,548	-	36,548
Total	36,547	144,303	180,850
EXPENDITURE ON			
Charitable activities			
Restricted	-	142,678	142,678
Unrestricted	-	-	-
Total	-	142,678	142,678
NET INCOME	36,547	1,625	38,172

NORTH BELFAST PLAY FORUM LIMITED

Notes to the Financial Statements - continued FOR THE YEAR ENDED 28 FEBRUARY 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	8,935	41,107	50,042
TOTAL FUNDS CARRIED FORWARD	<u>45,482</u>	<u>42,732</u>	<u>88,214</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 March 2023 and 28 February 2024	<u>22,250</u>	<u>3,170</u>	<u>25,420</u>
DEPRECIATION			
At 1 March 2023	21,893	2,922	24,815
Charge for year	<u>90</u>	<u>62</u>	<u>152</u>
At 28 February 2024	<u>21,983</u>	<u>2,984</u>	<u>24,967</u>
NET BOOK VALUE			
At 28 February 2024	<u>267</u>	<u>186</u>	<u>453</u>
At 28 February 2023	<u>357</u>	<u>248</u>	<u>605</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/24 £	28/2/23 £
Prepayments and accrued income	<u>708</u>	<u>691</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/24 £	28/2/23 £
Social security and other taxes	4,632	1,670
Accruals and deferred income	1,650	1,795
	<u>6,282</u>	<u>3,465</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted £	28/2/24 Total funds £	28/2/23 Total funds £
Fixed assets	-	453	453	605
Current assets	61,009	42,279	103,288	91,074
Current liabilities	(6,282)	-	(6,282)	(3,465)
	<u>54,727</u>	<u>42,732</u>	<u>97,459</u>	<u>88,214</u>

11. MOVEMENT IN FUNDS

	At 1/3/23 £	Net movement in funds £	At 28/2/24 £
Unrestricted funds			
General fund	45,482	9,245	54,727
Restricted funds			
National Lottery	42,732	-	42,732
TOTAL FUNDS	<u>88,214</u>	<u>9,245</u>	<u>97,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,447	(25,202)	9,245
Restricted funds			
Belfast City Council	3,380	(3,380)	-
National Lottery	99,891	(99,891)	-
	<u>103,271</u>	<u>(103,271)</u>	<u>-</u>
TOTAL FUNDS	<u>137,718</u>	<u>(128,473)</u>	<u>9,245</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/3/22	Net	At
	£	movement	28/2/23
		in funds	£
		£	
Unrestricted funds			
General fund	8,935	36,547	45,482
Restricted funds			
National Lottery	41,107	1,625	42,732
TOTAL FUNDS	<u>50,042</u>	<u>38,172</u>	<u>88,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	36,547	-	36,547
Restricted funds			
Belfast City Council	2,701	(2,701)	-
Co-operation Ireland	1,682	(1,682)	-
National Lottery	90,092	(88,467)	1,625
Active Communities	49,828	(49,828)	-
	<u>144,303</u>	<u>(142,678)</u>	<u>1,625</u>
TOTAL FUNDS	<u>180,850</u>	<u>(142,678)</u>	<u>38,172</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2024.

NORTH BELFAST PLAY FORUM LIMITED**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 28 FEBRUARY 2024**

	28/2/24 £	28/2/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1	-
Grants	<u>103,270</u>	<u>144,302</u>
	103,271	144,302
Other trading activities		
Fundraising events	<u>34,447</u>	<u>36,548</u>
Total incoming resources	137,718	180,850
EXPENDITURE		
Charitable activities		
Wages	66,638	66,716
Pensions	1,617	1,258
Project costs	44,535	54,020
Sports Equipment & Clothing	<u>5,027</u>	<u>8,630</u>
	117,817	130,624
Support costs		
Other		
Insurance	1,197	1,135
Telephone	873	221
Repairs & renewals	-	13
Computer costs	-	101
Travelling	6,861	8,446
Bank fees	158	223
Sponsorship	-	200
Plant and machinery	89	119
Fixtures and fittings	-	83
Computer equipment	<u>62</u>	<u>-</u>
	9,240	10,541
Governance costs		
Accountancy and legal fees	<u>1,416</u>	<u>1,513</u>
Total resources expended	128,473	142,678
Net income	<u>9,245</u>	<u>38,172</u>

This page does not form part of the statutory financial statements