

Informing Choices NI (Trading as ICNI) Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	589	412,543	413,132	357,484
Charitable activities	6	7,846	—	7,846	13,360
Total income		<u>8,435</u>	<u>412,543</u>	<u>420,978</u>	<u>370,844</u>
Expenditure					
Expenditure on charitable activities	7,8	(4,154)	397,779	393,625	348,118
Total expenditure		<u>(4,154)</u>	<u>397,779</u>	<u>393,625</u>	<u>348,118</u>
Net income and net movement in funds		<u>12,589</u>	<u>14,764</u>	<u>27,353</u>	<u>22,726</u>
Reconciliation of funds					
Total funds brought forward		63,586	27,995	91,581	68,855
Total funds carried forward		<u>76,175</u>	<u>42,759</u>	<u>118,934</u>	<u>91,581</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Informing Choices NI (Trading as ICNI) Ltd

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Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	32,412	8,127
Cash at bank and in hand		105,477	100,253
		<u>137,889</u>	<u>108,380</u>
Creditors: amounts falling due within one year	14	18,955	16,799
Net current assets		<u>118,934</u>	<u>91,581</u>
Total assets less current liabilities		<u>118,934</u>	<u>91,581</u>
Net assets		<u>118,934</u>	<u>91,581</u>
Funds of the charity			
Restricted funds		42,759	27,995
Unrestricted funds		76,175	63,586
Total charity funds	16	<u>118,934</u>	<u>91,581</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2025, and are signed on behalf of the board by:

Mr R Gowdy
Trustee



Mr L Allamby
Trustee



The notes on pages 12 to 19 form part of these financial statements.

Informing Choices NI (Trading as ICNI) Ltd

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Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	27,353	22,726
<i>Adjustments for:</i>		
Interest payable and similar charges	51	79
Accrued income	(446)	(3,072)
<i>Changes in:</i>		
Trade and other debtors	(24,285)	(272)
Trade and other creditors	2,602	(3,614)
Cash generated from operations	5,275	15,847
Interest paid	(51)	(79)
Net cash from operating activities	5,224	15,768
Net increase in cash and cash equivalents	5,224	15,768
Cash and cash equivalents at beginning of year	100,253	84,485
Cash and cash equivalents at end of year	105,477	100,253

The notes on pages 12 to 19 form part of these financial statements.

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3rd Floor, Ascot House, 24-31 Shaftesbury Square, Belfast, BT2 7DB, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is an incorporated company limited by guarantee with charitable status. The liability of the members is limited to £1 per member.

Informing Choices NI (Trading as ICNI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	589	—	589
Grants			
Department of Health	—	122,937	122,937
Public Health Agency	—	178,916	178,916
Joseph Rowntree Charitable Trust	—	64,240	64,240
Halifax Foundation	—	5,000	5,000
Ideas Fund	—	26,450	26,450
The Fore	—	15,000	15,000
	<u>589</u>	<u>412,543</u>	<u>413,132</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	406	—	406
Grants			
Department of Health	—	84,324	84,324
Public Health Agency	—	164,941	164,941
Joseph Rowntree Charitable Trust	—	58,400	58,400
Halifax Foundation	—	—	—
Ideas Fund	—	49,413	49,413
The Fore	—	—	—
	<u>406</u>	<u>357,078</u>	<u>357,484</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Training	<u>7,846</u>	<u>7,846</u>	<u>13,360</u>	<u>13,360</u>

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Speakeasy	—	22,162	22,162
Just Ask	—	81,475	81,475
Sexual Health Information & Advice	—	69,700	69,700
Advocacy	—	65,962	65,962
Counselling	—	97,399	97,399
Masculinity project	—	901	901
Menopause project	—	24,056	24,056
Talk Together	—	2,316	2,316
Other charitable expenditure	(4,154)	33,808	29,654
	<u>(4,154)</u>	<u>397,779</u>	<u>393,625</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Speakeasy	—	20,697	20,697
Just Ask	—	74,930	74,930
Sexual Health Information & Advice	—	65,092	65,092
Advocacy	—	55,459	55,459
Counselling	—	57,772	57,772
Masculinity project	—	3,321	3,321
Menopause project	—	28,737	28,737
Talk Together	—	16,892	16,892
Other charitable expenditure	2,452	22,766	25,218
	<u>2,452</u>	<u>345,666</u>	<u>348,118</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Speakeasy	22,162	22,162	20,697
Just Ask	81,475	81,475	74,930
Sexual Health Information & Advice	69,700	69,700	65,092
Advocacy	65,962	65,962	55,459
Counselling	97,399	97,399	57,772
Masculinity project	901	901	3,321
Menopause project	24,056	24,056	28,737
Talk Together	2,316	2,316	16,892
Other charitable expenditure	29,654	29,654	25,218
	<u>393,625</u>	<u>393,625</u>	<u>348,118</u>

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Other charitable expenditure £	Total 2025 £	Total 2024 £
Governance costs	3,000	3,000	3,000
			2025 £

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,000	3,000

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	253,531	214,654
Social security costs	20,617	14,700
Employer contributions to pension plans	5,947	4,886
	280,095	234,240

The average head count of employees during the year was 10 (2024: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	10	8

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £132,345 (2024:£98,797).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Debtors

	2025	2024
	£	£
Trade debtors	32,412	6,844
Prepayments and accrued income	—	1,283
	<u>32,412</u>	<u>8,127</u>

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	15,955	8,769
Accruals and deferred income	3,000	3,446
Social security and other taxes	—	4,584
	<u>18,955</u>	<u>16,799</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,947 (2024: £4,886).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>63,586</u>	<u>8,435</u>	<u>4,154</u>	<u>76,175</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>52,272</u>	<u>13,766</u>	<u>(2,452)</u>	<u>63,586</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Department of Health	3,786	122,937	(126,723)	—
Public Health Agency	901	178,916	(174,238)	5,579
Joseph Rowntree Charitable Trust	13,344	64,240	(65,962)	11,622
Halifax Foundation	—	5,000	—	5,000
Ideas Fund	9,964	26,450	(26,372)	10,042
The Fore	—	15,000	(4,484)	10,516
	<u>27,995</u>	<u>412,543</u>	<u>(397,779)</u>	<u>42,759</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Department of Health	—	84,324	(80,538)	3,786
Public Health Agency	—	164,941	(164,040)	901
Joseph Rowntree Charitable Trust	10,403	58,400	(55,459)	13,344
Halifax Foundation	—	—	—	—
Ideas Fund	6,180	49,413	(45,629)	9,964
The Fore	—	—	—	—
	<u>16,583</u>	<u>357,078</u>	<u>(345,666)</u>	<u>27,995</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>76,175</u>	<u>42,759</u>	<u>118,934</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>63,586</u>	<u>27,995</u>	<u>91,581</u>

18. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>100,253</u>	<u>5,224</u>	<u>105,477</u>