

Informing Choices NI (Trading as ICNI) Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	406	357,078	357,484	319,966
Charitable activities	6	13,360	–	13,360	6,360
Total income		<u>13,766</u>	<u>357,078</u>	<u>370,844</u>	<u>326,326</u>
Expenditure					
Expenditure on charitable activities	7,8	2,452	345,666	348,118	317,472
Total expenditure		<u>2,452</u>	<u>345,666</u>	<u>348,118</u>	<u>317,472</u>
Net income and net movement in funds		<u>11,314</u>	<u>11,412</u>	<u>22,726</u>	<u>8,854</u>
Reconciliation of funds					
Total funds brought forward		52,272	16,583	68,855	60,001
Total funds carried forward		<u>63,586</u>	<u>27,995</u>	<u>91,581</u>	<u>68,855</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Informing Choices NI (Trading as ICNI) Ltd

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Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	8,127	7,855
Cash at bank and in hand		100,253	84,485
		<u>108,380</u>	<u>92,340</u>
Creditors: amounts falling due within one year	15	16,799	23,485
Net current assets		<u>91,581</u>	<u>68,855</u>
Total assets less current liabilities		<u>91,581</u>	<u>68,855</u>
Net assets		<u>91,581</u>	<u>68,855</u>
Funds of the charity			
Restricted funds		27,995	16,583
Unrestricted funds		63,586	52,272
Total charity funds	17	<u>91,581</u>	<u>68,855</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

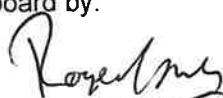
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2024, and are signed on behalf of the board by:



Dr A Simpson
Trustee



Mr R Gowdy
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Informing Choices NI (Trading as ICNI) Ltd

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Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	22,726	8,854
<i>Adjustments for:</i>		
Interest payable and similar charges	79	66
Accrued income	(3,072)	(3,843)
<i>Changes in:</i>		
Trade and other debtors	(272)	(5,921)
Trade and other creditors	(3,614)	(6,966)
Cash generated from operations	15,847	(7,810)
Interest paid	(79)	(66)
Net cash from/(used in) operating activities	15,768	(7,876)
Net increase/(decrease) in cash and cash equivalents	15,768	(7,876)
Cash and cash equivalents at beginning of year	84,485	92,361
Cash and cash equivalents at end of year	100,253	84,485

The notes on pages 10 to 17 form part of these financial statements.

Informing Choices NI (Trading as ICNI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3rd Floor, Ascot House, 24-31 Shaftesbury Square, Belfast, BT2 7DB, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is an incorporated company limited by guarantee with charitable status. The liability of the members is limited to £1 per member.

Informing Choices NI (Trading as ICNI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	406	—	406
Grants			
Department of Health	—	84,324	84,324
Public Health Agency	—	164,941	164,941
Joseph Rowntree Charitable Trust	—	58,400	58,400
Joseph Rowntree Charitable Trust (COL)	—	—	—
Halifax Foundation	—	—	—
Ideas Fund	—	49,413	49,413
OCN NI	—	—	—
	<u>406</u>	<u>357,078</u>	<u>357,484</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	699	—	699
Grants			
Department of Health	—	58,647	58,647
Public Health Agency	—	159,032	159,032
Joseph Rowntree Charitable Trust	—	52,685	52,685
Joseph Rowntree Charitable Trust (COL)	—	11,024	11,024
Halifax Foundation	—	500	500
Ideas Fund	—	34,571	34,571
OCN NI	—	2,808	2,808
	<u>699</u>	<u>319,267</u>	<u>319,966</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Training	<u>13,360</u>	<u>13,360</u>	<u>6,360</u>	<u>6,360</u>

Informing Choices NI (Trading as ICNI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Speakeasy	—	20,697	20,697
Just Ask	—	74,930	74,930
Sexual Health Information & Advice	—	65,092	65,092
Advocacy	—	55,459	55,459
Counselling	—	57,772	57,772
Masculinity project	—	3,321	3,321
Menopause project	—	28,737	28,737
Talk Together	—	16,892	16,892
Other charitable expenditure	2,452	22,766	25,218
	<u>2,452</u>	<u>345,666</u>	<u>348,118</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Speakeasy	—	27,800	27,800
Just Ask	—	64,641	64,641
Sexual Health Information & Advice	—	64,591	64,591
Advocacy	—	57,849	57,849
Counselling	—	18,716	18,716
Masculinity project	—	2,000	2,000
Menopause project	—	10,148	10,148
Talk Together	—	20,520	20,520
Other charitable expenditure	1,788	49,419	51,207
	<u>1,788</u>	<u>315,684</u>	<u>317,472</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Speakeasy	20,697	20,697	27,800
Just Ask	74,930	74,930	64,641
Sexual Health Information & Advice	65,092	65,092	64,591
Advocacy	55,459	55,459	57,849
Counselling	57,772	57,772	18,716
Masculinity project	3,321	3,321	2,000
Menopause project	28,737	28,737	10,148
Talk Together	16,892	16,892	20,520
Other charitable expenditure	25,218	25,218	51,207
	<u>348,118</u>	<u>348,118</u>	<u>317,472</u>

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of support costs

	Other charitable expenditure £	Total 2024 £	Total 2023 £
Governance costs	3,000	3,000	3,600

10. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	—	3,600

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,000	—

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	214,654	198,346
Social security costs	14,700	11,560
Employer contributions to pension plans	4,886	4,513
	234,240	214,419

The average head count of employees during the year was 8 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	8	8

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £98,797 (2023: £96,801).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Debtors

	2024	2023
	£	£
Trade debtors	6,844	1,715
Prepayments and accrued income	1,283	6,140
	<u>8,127</u>	<u>7,855</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	8,769	8,046
Accruals and deferred income	3,446	6,518
Social security and other taxes	4,584	4,421
Other creditors	—	4,500
	<u>16,799</u>	<u>23,485</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,886 (2023: £4,513).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>52,272</u>	<u>13,766</u>	<u>(2,452)</u>	<u>63,586</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>47,001</u>	<u>7,059</u>	<u>(1,788)</u>	<u>52,272</u>

Informing Choices NI (Trading as ICNI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Department of Health	—	84,324	(80,538)	3,786
Public Health Agency	—	164,941	(164,040)	901
Joseph Rowntree Charitable Trust	10,403	58,400	(55,459)	13,344
Community Foundation NI	—	—	—	—
Halifax Foundation	—	—	—	—
Ideas Fund	6,180	49,413	(45,629)	9,964
OCN NI	—	—	—	—
	<u>16,583</u>	<u>357,078</u>	<u>(345,666)</u>	<u>27,995</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Department of Health	—	58,647	(58,647)	—
Public Health Agency	—	159,032	(159,032)	—
Joseph Rowntree Charitable Trust	4,543	63,709	(57,849)	10,403
Community Foundation NI	180	—	(180)	—
Halifax Foundation	6,000	500	(6,500)	—
Ideas Fund	2,277	34,571	(30,668)	6,180
OCN NI	—	2,808	(2,808)	—
	<u>13,000</u>	<u>319,267</u>	<u>(315,684)</u>	<u>16,583</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	<u>63,586</u>	<u>27,995</u>	<u>91,581</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>52,272</u>	<u>16,583</u>	<u>68,855</u>

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>84,485</u>	<u>15,768</u>	<u>100,253</u>