

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	699	319,267	319,966	292,725
Charitable activities	6	6,360	—	6,360	7,718
<b>Total income</b>		<b>7,059</b>	<b>319,267</b>	<b>326,326</b>	<b>300,443</b>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	1,788	315,684	317,472	307,715
<b>Total expenditure</b>		<b>1,788</b>	<b>315,684</b>	<b>317,472</b>	<b>307,715</b>
<b>Net income/(expenditure) and net movement in funds</b>		<b>5,271</b>	<b>3,583</b>	<b>8,854</b>	<b>(7,272)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		47,001	13,000	60,001	67,273
<b>Total funds carried forward</b>		<b>52,272</b>	<b>16,583</b>	<b>68,855</b>	<b>60,001</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	13	7,855	1,934
Cash at bank and in hand		84,485	92,361
		92,340	94,295
<b>Creditors: amounts falling due within one year</b>	14	23,485	25,294
<b>Net current assets</b>		68,855	69,001
<b>Total assets less current liabilities</b>		68,855	69,001
<b>Creditors: amounts falling due after more than one year</b>	15	—	9,000
<b>Net assets</b>		68,855	60,001
<b>Funds of the charity</b>			
Restricted funds		16,583	13,000
Unrestricted funds		52,272	47,001
<b>Total charity funds</b>	17	68,855	60,001

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 November 2023, and are signed on behalf of the board by:

Dr A Simpson  
Trustee



Mr R Gowdy  
Trustee



The notes on pages 15 to 23 form part of these financial statements.

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	8,854	(7,272)
<i>Adjustments for:</i>		
Interest payable and similar charges	66	51
Accrued (income)/expenses	(3,843)	2,189
<i>Changes in:</i>		
Trade and other debtors	(5,921)	5,068
Trade and other creditors	(6,966)	(4,436)
Cash generated from operations	(7,810)	(4,400)
Interest paid	(66)	(51)
Net cash used in operating activities	(7,876)	(4,451)
<b>Net decrease in cash and cash equivalents</b>	<b>(7,876)</b>	<b>(4,451)</b>
Cash and cash equivalents at beginning of year	92,361	96,812
Cash and cash equivalents at end of year	84,485	92,361

The notes on pages 15 to 23 form part of these financial statements.

# **Informing Choices NI (Trading as ICNI) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3rd Floor, Ascot House, 24-31 Shaftesbury Square, Belfast, BT2 7DB, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Informing Choices NI (Trading as ICNI) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# **Informing Choices NI (Trading as ICNI) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

The company is an incorporated company limited by guarantee with charitable status. The liability of the members is limited to £1 per member.

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	699	—	699
<b>Grants</b>			
Department of Health	—	58,647	58,647
Public Health Agency	—	159,032	159,032
Joseph Rowntree Charitable Trust	—	52,685	52,685
Joseph Rowntree Charitable Trust (COL)	—	11,024	11,024
Halifax Foundation	—	500	500
Ideas Fund	—	34,571	34,571
OCN	—	2,808	2,808
	<u>699</u>	<u>319,267</u>	<u>319,966</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	3,673	—	3,673
<b>Grants</b>			
Department of Health	—	58,647	58,647
Public Health Agency	—	156,905	156,905
Joseph Rowntree Charitable Trust	—	55,000	55,000
Joseph Rowntree Charitable Trust (COL)	—	—	—
Halifax Foundation	—	6,000	6,000
Ideas Fund	—	12,500	12,500
OCN	—	—	—
	<u>3,673</u>	<u>289,052</u>	<u>292,725</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Training	6,360	6,360	7,718	7,718

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2023

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Speakeasy	—	27,800	27,800
Just Ask	—	64,641	64,641
Sexual Health Information & Advice	—	64,591	64,591
Advocacy	—	56,649	56,649
Other charitable expenditure	1,788	98,403	100,191
Support costs	—	3,600	3,600
	<u>1,788</u>	<u>315,684</u>	<u>317,472</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Speakeasy	—	19,232	19,232
Just Ask	—	77,190	77,190
Sexual Health Information & Advice	—	60,483	60,483
Advocacy	—	57,803	57,803
Other charitable expenditure	4,095	85,312	89,407
Support costs	—	3,600	3,600
	<u>4,095</u>	<u>303,620</u>	<u>307,715</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Speakeasy	27,800	—	27,800	19,232
Just Ask	64,641	—	64,641	77,190
Sexual Health Information & Advice	64,591	—	64,591	60,483
Advocacy	56,649	1,200	57,849	57,803
Other charitable expenditure	100,191	2,400	102,591	93,007
	<u>313,872</u>	<u>3,600</u>	<u>317,472</u>	<u>307,715</u>

#### 9. Analysis of support costs

	Other charitable expenditure £	Total 2023 £	Total 2022 £
Governance costs	3,600	3,600	3,600

#### 10. Auditors remuneration

	2023 £
Fees payable for the audit of the financial statements	<u>3,600</u>



# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2023

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	198,346	189,702
Social security costs	11,560	13,482
Employer contributions to pension plans	4,513	4,221
	<u>214,419</u>	<u>207,405</u>

The average head count of employees during the year was 8 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	8	7

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £96,801 (2022:£93,009).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Debtors

	2023	2022
	£	£
Trade debtors	1,715	—
Prepayments and accrued income	6,140	1,934
	<u>7,855</u>	<u>1,934</u>

#### 14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,046	5,697
Accruals and deferred income	6,518	10,361
Social security and other taxes	4,421	4,736
Other creditors	4,500	4,500
	<u>23,485</u>	<u>25,294</u>

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 15. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	—	9,000

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,513 (2022: £4,221).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	47,001	7,059	(1,788)	52,272

  

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	39,705	11,391	(4,095)	47,001

# Informing Choices NI (Trading as ICNI) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2023

#### 17. Analysis of charitable funds (continued)

##### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Department of Health	—	58,647	(58,647)	—
Public Health Agency	—	159,032	(159,032)	—
Joseph Rowntree Charitable Trust	4,543	63,709	(57,849)	10,403
Community Foundation NI	180	—	(180)	—
Halifax Foundation	6,000	500	(6,500)	—
Ideas Fund	2,277	34,571	(30,668)	6,180
OCN NI	—	2,808	(2,808)	—
	<u>13,000</u>	<u>319,267</u>	<u>(315,684)</u>	<u>16,583</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Department of Health	14,662	58,647	(73,309)	—
Public Health Agency	—	156,905	(156,905)	—
Joseph Rowntree Charitable Trust	7,346	55,000	(57,803)	4,543
Community Foundation NI	3,000	—	(2,820)	180
Halifax Foundation	2,560	6,000	(2,560)	6,000
Ideas Fund	—	12,500	(10,223)	2,277
OCN NI	—	—	—	—
	<u>27,568</u>	<u>289,052</u>	<u>(303,620)</u>	<u>13,000</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	52,272	16,583	68,855
Creditors greater than 1 year	—	—	—
<b>Net assets</b>	<u>52,272</u>	<u>16,583</u>	<u>68,855</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	56,001	13,000	69,001
Creditors greater than 1 year	(9,000)	—	(9,000)
<b>Net assets</b>	<u>47,001</u>	<u>13,000</u>	<u>60,001</u>

# **Informing Choices NI (Trading as ICNI) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

#### **19. Analysis of changes in net debt**

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	92,361	(7,876)	84,485

#### **20. Ethical standards**

In common with many other businesses of our size and nature our auditors assist the charity to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.