

BUILDING ME

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2023

PUBLIC BENEFIT STATEMENT (continued)

To inspire a passion and a sense of ownership for the local community and the environment. To develop a voice to shape their community as well as their futures. To connect with the visitors, which their local economy is reliant upon; to develop a world class welcome and a shared vision for the protection of the environment and its surrounds.

The Trust lists its charitable purposes as:

- The advancement of education; and
- The advancement of citizenship or community development.

OBJECTIVES AND ACTIVITIES

The principal objects of the Trust are as stated in the Memorandum of Association:

To create supportive, positive environments and opportunities for young people that nurture their well-being and potential and develop their skills and employability.

To inspire young people's participation in and ownership of their local community, empowering them to effect change.

To develop positive stakeholder partnerships to ensure young peoples' voices are heard and treated with respect.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Building Me is a company limited by guarantee not having a share capital and avails of the use of 'Limited' exemption. The Company was incorporated on 02 July 2019. The Trust is registered with the NI Charity Commission as of 08 June 2020 - Charity No: 107572.

Organisational structure and related parties

Responsibilities for the activities of the Trust is vested in and carried out by a Board of Trustees which meets at intervals throughout the period. Trustees may be appointed by resolution of a meeting of the Board of Trustees. None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee of the Charity with a contracted supplier must be disclosed to the full Board in the same way as any other contractual relationship with a related party. In the current year there are no such related party transactions to report.

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Recruitment, appointment, induction, and training

The Board of Trustees have been involved in the Trust since incorporation and so are familiar with its work. The Trustees regularly review the requirements of the Trust and the possibility of a need for additional Trustees. Appropriate training and induction are available to all new Trustees.

Financial risk management objectives and policies

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise.

The Trustees have assessed the major risks to which the Trust is exposed, those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate any exposure to major risks.

ACHIEVEMENTS AND PERFORMANCE

The Company is a non-profit making organisation. Total income for the year amounted to £20,633 (2022: £2,363). Income derived from charitable activities amounted to £ 20,633, (2022: £2,363), and other income amounted to £nil (2022: £nil). Total expenditure for the year amounted to £1,421.

The net income for the year amounted to £19,211, (2022: (£7,970)), with net assets on 31 July 2023 of £20,565 (2022: £1,354). The Trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

PLANS FOR FUTURE PERIODS

There are no major changes envisaged in the foreseeable future.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees (who are also the directors of Building Me for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Trust's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

INDEPENDENT EXAMINER

A resolution proposing K Higgins FCA to be re-appointed as independent examiner will be put forward at the Annual General Meeting.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed, By Order of the Trustees on 08 November 2023:

Stella Bolton

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Ms Stella Bolton
Trustee

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