

BUILDING ME
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2023

CHARITY REG NO: 107572

**COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL**

COMPANY NO: NI662697

BUILDING ME
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

CONTENTS	Page
Administrative Details	1
Report of the Board of Trustees	2 – 5
Independent Examiners' Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 12

BUILDING ME

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

ADMINISTRATIVE DETAILS

Charitable company name	Building Me
Charity reference number	NIC 107572
Company reference number	NI662697
Registered Office	335 Whitepark Road Bushmills County Antrim BT57 8SL
Trustees	Stella Bolton Anne Casement (resigned 19 December 2022) Joan Christie (resigned 02 January 2023) Karin Eyben Ciara McClements Elizabeth McIlveen Paula McIntyre Gary Stewart
Secretary	Stella Bolton
Independent Examiner	K Higgins FCA 9 Knockanully Road Martinstown Ballymena BT43 7LZ
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

BUILDING ME

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 JULY 2023

The Board of Trustees present their report and financial statements of the Trust for the year ended 31 July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Trust’s governing document, the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of Trustees of the Trust and professional advisers on page 1 of the financial statements.

TRUSTEES

The Directors of the Trust are its Trustees for the purpose of charity law. The Trustees who served the company during the year were as follows:

Stella Bolton	Secretary
Anne Casement	(resigned 19 December 2022)
Joan Christie	(resigned 02 January 2023)
Karin Eyben	
Ciara McClements	
Elizabeth McIlveen	
Paula McIntyre	
Gary Stewart	

PUBLIC BENEFIT STATEMENT

The Directors of Building Me confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the Trust continued to provide the Public Benefits through programmes and services on offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

Public Benefits

The direct benefits which flow from the objectives of Building Me are to create an environment with opportunities for young people to develop personally and gain skills and experience which will lead to employment opportunities which will benefit themselves, their families, and their community.

BUILDING ME

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2023

PUBLIC BENEFIT STATEMENT (continued)

To inspire a passion and a sense of ownership for the local community and the environment. To develop a voice to shape their community as well as their futures. To connect with the visitors, which their local economy is reliant upon; to develop a world class welcome and a shared vision for the protection of the environment and its surrounds.

The Trust lists its charitable purposes as:

- The advancement of education; and
- The advancement of citizenship or community development.

OBJECTIVES AND ACTIVITIES

The principal objects of the Trust are as stated in the Memorandum of Association:

To create supportive, positive environments and opportunities for young people that nurture their well-being and potential and develop their skills and employability.

To inspire young people's participation in and ownership of their local community, empowering them to effect change.

To develop positive stakeholder partnerships to ensure young peoples' voices are heard and treated with respect.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Building Me is a company limited by guarantee not having a share capital and avails of the use of 'Limited' exemption. The Company was incorporated on 02 July 2019. The Trust is registered with the NI Charity Commission as of 08 June 2020 - Charity No: 107572.

Organisational structure and related parties

Responsibilities for the activities of the Trust is vested in and carried out by a Board of Trustees which meets at intervals throughout the period. Trustees may be appointed by resolution of a meeting of the Board of Trustees. None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee of the Charity with a contracted supplier must be disclosed to the full Board in the same way as any other contractual relationship with a related party. In the current year there are no such related party transactions to report.

BUILDING ME

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2023

Recruitment, appointment, induction, and training

The Board of Trustees have been involved in the Trust since incorporation and so are familiar with its work. The Trustees regularly review the requirements of the Trust and the possibility of a need for additional Trustees. Appropriate training and induction are available to all new Trustees.

Financial risk management objectives and policies

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise.

The Trustees have assessed the major risks to which the Trust is exposed, those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate any exposure to major risks.

ACHIEVEMENTS AND PERFORMANCE

The Company is a non-profit making organisation. Total income for the year amounted to £20,633 (2022: £2,363). Income derived from charitable activities amounted to £ 20,633, (2022: £2,363), and other income amounted to £nil (2022: £nil). Total expenditure for the year amounted to £1,421.

The net income for the year amounted to £19,211, (2022: (£7,970)), with net assets on 31 July 2023 of £20,565 (2022: £1,354). The Trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

PLANS FOR FUTURE PERIODS

There are no major changes envisaged in the foreseeable future.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees (who are also the directors of Building Me for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.

BUILDING ME

REPORT OF THE BOARD OF TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2023

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Trust's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

INDEPENDENT EXAMINER

A resolution proposing K Higgins FCA to be re-appointed as independent examiner will be put forward at the Annual General Meeting.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed, By Order of the Trustees on 08 November 2023:

Registered office:
45 Main Street
Bushmills
Co. Antrim
BT57 8QA

.....
Ms Stella Bolton
Trustee

BUILDING ME

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BUILDING ME FOR THE YEAR ENDED 31 JULY 2023

I report on the accounts of Building Me for the year ended 31 July 2023 as set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of Building Me) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

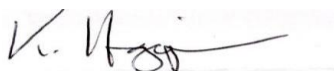
I have examined your Charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



K Higgins FCA
9 Knockanully Road
Martinstown
Ballymena
BT43 7LZ

DATE: 08 November 2023

BUILDING ME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies		-	-	-	-
Charitable activities	2	-	20,633	20,633	2,363
Total income		-	20,633	20,633	2,363
Expenditure on:					
Charitable activities	3, 4	1,350	71	1,421	10,333
Other costs		-	-	-	-
Total expenditure		1,350	71	1,421	10,333
Net income		(1,350)	20,561	19,211	(7,970)
Transfers between funds		-	-	-	-
Net movement in funds		(1,350)	20,561	19,211	(7,970)
Reconciliation of funds:					
Total funds brought forward		(81)	1,434	1,354	9,324
Total funds carried forward		(1,430)	21,995	20,565	1,354

The Trust has no recognised gains or losses in the year other than those included in the Statement of Financial Activities.

All the operations of the Trust are classed as continuing.

BUILDING ME

BALANCE SHEET

AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand		21,375	2,204
Creditors: amounts falling due within one year	5	(810)	(850)
Net current assets		20,565	1,354
Total assets less current liabilities		20,565	1,354
Creditors: amounts falling due after one year		-	-
Net assets		20,565	1,354
Charity Funds			
Unrestricted funds		(1,430)	(81)
Restricted funds		21,995	1,434
		20,565	1,354

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Trustees and are signed on their behalf by:

.....
Ms Stella Bolton, Trustee

Date: 08 November 2023

.....
Ms Ciara McClements, Trustee

Date: 08 November 2023

The notes on pages 9 to 12 form part of these financial statements.

BUILDING ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Building Me is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 08 June 2020 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The Trust constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 201, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements were prepared on the accruals basis for the year ended 31 July 2023.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

(b) Funds

Unrestricted funds:

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust which have not been designated for other purpose.

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

BUILDING ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES (*continued*)

(c) Income recognition

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the Trust has entitlement after any performance conditions have been met.

Income from charitable activities includes income earned from fundraising events and trading activities to raise funds for the Trust. Income is received in exchange for supplying goods and services to raise funds and this is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. There are no issues noted with impairment of assets for the period.

(g) Grants

Grants towards capital expenditure are credited to deferred revenue over the expected useful life of the assets. Grants towards revenue expenditure are credited to the SoFA as the related expenditure is incurred.

BUILDING ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES (*continued*)

(h) Taxation

No provision is required for taxation as the Trust is defined as a charitable company for taxation purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditures are sufficient with the level of resources for the Trust to be able to continue as a going concern.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Donations & Legacies	-	-	-	-
Sales to National Trust	-	20,633	20,633	2,363
	-	20,633	20,633	2,363

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Cost of Sales	-	71	71	9,639
Bank Fees	108	-	108	104
Office Expenses	59	-	59	-
Hospitality	180	-	180	-
Accountancy Fees	790	-	790	490
Other expenses	213	-	213	100
	1,350	71	1,421	10,333

BUILDING ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023 (*continued*)

4. TAXATION

The Association is not registered for VAT and accordingly, all their expenditure is exclusive of VAT incurred.

5. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accountancy fees	450	490
R Bolton	360	360
	810	850

6. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period (2022 - £Nil).

7. ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

8. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the year and none are accruing pension benefits. The key management personnel are the Trustees and the total amount of employee benefits received by key management personnel during the year was £nil (2022: £nil).

There were no staff employed by the Trust during the year.

9. SHARE CAPITAL

The company is limited by guarantee having no share capital.