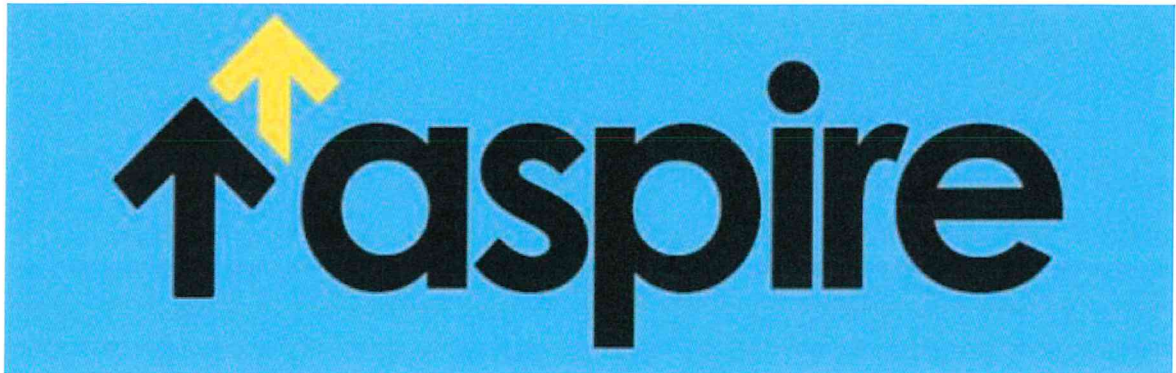


Company Number: NI639811  
Charity Number: 107570



**Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 August 2023**

Daly Park & Company Ltd  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Armagh  
BT66 6AS

**Aspire (N.I.)**  
(A company limited by guarantee, not having a share capital)  
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**Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

**DIRECTORS' AND OTHER INFORMATION****Directors**

Carol Little  
David McBride  
David Wylie  
Ian Bingham  
Leonard Adamson  
Megan Collins  
Jamie Curran

**Charity Number in Northern Ireland**

107570

**Company Number**

NI639811

**Registered Office and Principal Address**

23a Castle Lane  
Lurgan  
Craigavon  
Co. Armagh  
BT67 9BD  
Northern Ireland

**Independent Examiner**

Daly Park & Company Ltd  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Armagh  
BT66 6AS

**Bankers**

AIB  
18-20 Scotch Street  
Dungannon  
Co Tyrone  
BT70 1AZ  
Northern Ireland

## **Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 August 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Aspire (N.I.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Objectives and Activities**

Aspire (NI) exists to deliver on its principal activity to work with children in Northern Ireland in poverty to help close the educational gap between the rich and poor. We are a faith driven charity based in Craigavon, Northern Ireland that work with local youth workers and churches to provide free services for children from lower income families to support and equip them in education.

#### Objectives

Aspire (NI) has been established to help close the educational attainment gap by partnering with schools and relevant agencies to:

1. Provide relationships that enable young people to recognise their skills and full potential.
2. Provide facilitators to encourage young people in education and help them to take ownership of their own education.
3. Help those from lower income families by providing free tuition services
4. Help young people to learn outside of the classroom by providing fun based educational activities outside of school hours
5. Give young people the opportunity to explore faith.

#### Activities

##### *Aspire Sessions*

These offer a place for young people to work in a supervised and supportive environment after school. We provide facilitators who encourage the young people and provide them with support. The facilitators are youth workers from local churches or organisations. Our young people are provided with laptops, resources, and refreshments.

##### *Aspire Tuition*

For young people who take part in our after-school sessions who are struggling with any subjects, Aspire will endeavour to link this young person to a suitable tutor from our bank of volunteers who are qualified in this subject and provide a period of free tuition.

##### *Aspire Activities*

Education is not just what happens in the classroom but can be fun too. Aspire activities are monthly activities for young people run by local churches and youth groups where learning is combined with leisure such as sport or music lessons.

### **Achievements and performance**

The outcomes we set out to achieve with Aspire are the prevention or relief of poverty and the advancement of education for children and young people in Northern Ireland. We achieve these outcomes through counselling/support, providing free education and training by working with schools. The benefits are improved literacy and numeracy of young people from low-income backgrounds. These benefits of Aspire extend to schools, families and communities in areas of deprivation.

## Aspire (N.I.)

(A company limited by guarantee, not having a share capital)

### DIRECTORS' ANNUAL REPORT

for the financial year ended 31 August 2023

2022/2023 has been a great year for Aspire. We expanded our work in Belfast, ran a cross community camp and 8 academies. We have worked in 25 schools this term. We also ran a uniform exchange, a back to school day in Belfast and a kids summer scheme in Craigavon.

Aspire has had another year of growth in 2022/23, expanding our reach in Belfast and running more academies across Craigavon and Belfast. Running homework clubs in 25 schools and running summer schemes, camp and parents nights.

We ran our Aspire Academy in 2022/23 across Craigavon providing training in art, business, youth work, music production, wellbeing and barista for secondary age children and art, music and gaming for primary age children. In Belfast we ran football, art and music academies for secondary age children.

Our young people have been performing well in school and we have been able to track their success in education, behaviour and attendance. We saw 89% of our young people achieve 5 or more GCSEs at grades A\*-C. This was a 5% increase on last year.

We were able to run a cross community camp programme and brought 34 young people from different backgrounds away to Crawfordsburn Scout Centre. The young people were able to take part in different sporting activities and we ran a programme looking at the history of Northern Ireland. The young people then planned a future town based on what they have learnt. We had special guests from education, youth work and faith backgrounds.

Many people have continued to bless and support Aspire financially. We have increased our monthly giving this year and ran fundraisers. We have held a pub quiz, took part in the marathon, ran a charity football match, a comedy show and a dance challenge.

We have received grants this year from UK Youth, LFT Trust, KFC, Bentley, Allen & Overy Foundation and the Education Authority.

We feel like we are now finally back to working to our full strength after the pandemic and are set to continue to grow and expand in 2023/24.



## **Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

# **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 August 2023

### **Financial Review**

From incorporation Aspire has been successful at raising enough funds to cover its running costs. The purpose of Aspire is not to be a profit-making company, however it must remain sustainable in order to function and continue to aid the Children in need.

Reserves policy – the aim is to achieve a level of unrestricted free reserves equivalent to six months running costs, which the trustees believe is essential to the ongoing work of the charity.

### **Financial Results**

At the end of the financial year the company has assets of £48,086 (2022 - £39,070) and liabilities of £766 (2022 - £5,664). The net assets of the company have increased by £13,914.

### **Public Benefit**

The direct benefits which flow from our purposes include improvement in the wellbeing, self-esteem and opportunities for children from a lower income background.

These benefits are demonstrated through our feedback from the children and their educational results. These purposes does not lead to harm.

The charity's beneficiaries are the children from lower income families.

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the organisation's objectives and activities, as well as providing public benefit.

### **Directors**

The current directors are as set out on page 3 and below

Carol Little

David McBride

David Wylie

Ian Bingham

Leonard Adamson

Megan Collins

Jamie Curran – resigned 31<sup>st</sup> October 2023

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Aspire (N.I.) subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 13<sup>th</sup> December 2023 and signed on its behalf by:



Leonard Adamson

Director

## **Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 August 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 13<sup>th</sup> December 2023 and signed on its behalf by:



Leonard Adamson  
Director

## **Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF ASPIRE (N.I.)**

We have examined the financial statements of the company for the financial year ended 31 August 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

### **Respective responsibilities of directors and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Ruairi Maginn**  
**DALY PARK & COMPANY LTD**  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Armagh  
BT66 6AS

**Date: 13<sup>th</sup> December 2023**

**Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 August 2023

|   |       | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Incoming Resources</b>                               |       |                                    |                                  |                    |                                    |                                  |                    |
| Voluntary Income  | 4.1   | 102,043                            | 47,400                           | 149,443            | 96,299                             | 18,155                           | 114,454            |
| Activities for generating funds                         | 4.2   | 11,266                             | -                                | 11,266             | 23,384                             | -                                | 23,384             |
| <b>Total incoming resources</b>                         |       | <b>113,309</b>                     | <b>47,400</b>                    | <b>160,709</b>     | <b>119,683</b>                     | <b>18,155</b>                    | <b>137,838</b>     |
| <b>Resources Expended</b>                               |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                   | 5     | 119,136                            | 27,660                           | 146,796            | 104,545                            | 15,744                           | 120,289            |
| <b>Net incoming/outgoing resources before transfers</b> |       | <b>(5,827)</b>                     | <b>19,740</b>                    | <b>13,913</b>      | <b>15,138</b>                      | <b>2,411</b>                     | <b>17,549</b>      |
| Gross transfers between funds                           |       | -                                  | -                                | -                  | -                                  | -                                | -                  |
| <b>Net movement in funds for the financial year</b>     |       | <b>(5,827)</b>                     | <b>19,740</b>                    | <b>13,913</b>      | <b>15,138</b>                      | <b>2,411</b>                     | <b>17,549</b>      |
| <b>Reconciliation of funds</b>                          |       |                                    |                                  |                    |                                    |                                  |                    |
| Balances brought forward at 1 September 2022            | 12    | 21,779                             | 11,628                           | 33,407             | 6,641                              | 9,217                            | 15,858             |
| <b>Balances carried forward at 31 August 2023</b>       |       | <b>15,952</b>                      | <b>31,368</b>                    | <b>47,320</b>      | <b>21,779</b>                      | <b>11,628</b>                    | <b>33,407</b>      |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## Aspire (N.I.)

(A company limited by guarantee, not having a share capital)

Company Number: NI639811

## BALANCE SHEET

as at 31 August 2023

|   | Notes | 2023<br>£     | 2022<br>£      |
|---|-------|---------------|----------------|
| <b>Current Assets</b>                                 |       |               |                |
| Stocks  | 8     | 877           | 1,264          |
| Debtors   | 9     | 5,963         | 4,472          |
| Cash at bank and in hand                              |       | 41,246        | 33,334         |
|   |       | <b>48,086</b> | <b>39,070</b>  |
| <b>Creditors: Amounts falling due within one year</b> | 10    | <b>(766)</b>  | <b>(5,663)</b> |
| <b>Net Current Assets</b>                             |       | <b>47,320</b> | <b>33,407</b>  |
| <b>Total Assets less Current Liabilities</b>          |       | <b>47,320</b> | <b>33,407</b>  |
| <b>Funds</b>  |       |               |                |
| Restricted trust funds                                |       | 31,368        | 11,628         |
| General fund (unrestricted)                           |       | 15,952        | 21,779         |
| <b>Total funds</b>                                    | 12    | <b>47,320</b> | <b>33,407</b>  |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 13<sup>th</sup> December 2023 and signed on its behalf by



Leonard Adamson  
Director

## **Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2023

## **1. GENERAL INFORMATION**

Aspire (N.I.) is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 23a Castle Lane, Lurgan, Craigavon, Co. Armagh, BT67 9BD, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### **Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

### **Reserves policy**

Aspire NI will aim to hold up to 6 months running expenses at year end in order to have a reserve if incoming resources fall for any unsuspected reason.

**Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 August 2023

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. PERIOD OF FINANCIAL STATEMENTS**

The comparative figures relate to the year ended 31 August 2022.

**4. INCOME****4.1 DONATIONS AND LEGACIES**

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>£ | 2022<br>£ |
|------------------|----------------------------|--------------------------|-----------|-----------|
| Voluntary Income | 102,043                    | 47,400                   | 149,443   | 114,454   |

**4.2 OTHER TRADING ACTIVITIES**

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>£ | 2022<br>£ |
|------------------------------|----------------------------|--------------------------|-----------|-----------|
| Activities to Generate Funds | 11,266                     | -                        | 11,266    | 23,384    |

**5. EXPENDITURE****5.1 CHARITABLE ACTIVITIES**

|                               | Direct<br>Costs<br>£ | Other<br>Costs<br>£ | Support<br>Costs<br>£ | 2023<br>£ | 2022<br>£ |
|-------------------------------|----------------------|---------------------|-----------------------|-----------|-----------|
| Cost of Charitable Activities | 145,238              | -                   | 1,558                 | 146,796   | 120,289   |

**Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 August 2023

**6. ANALYSIS OF SUPPORT COSTS**

|                      | 2023<br>£    | 2022<br>£    |
|----------------------|--------------|--------------|
| Bank Fees            | 858          | 852          |
| Legal & Professional | 700          | 648          |
|                      | <u>1,558</u> | <u>1,500</u> |

**7. EMPLOYEES AND REMUNERATION**

|                           |                |               |
|---------------------------|----------------|---------------|
| The staff costs comprise: | 2023<br>£      | 2022<br>£     |
| Wages and salaries        | 112,037        | 83,489        |
| Pension costs             | 2,084          | 1,592         |
|                           | <u>114,121</u> | <u>85,081</u> |

**8. STOCKS**

|                                     | 2023<br>£ | 2022<br>£ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 877       | 1,264     |

**9. DEBTORS**

|                                | 2023<br>£    | 2022<br>£    |
|--------------------------------|--------------|--------------|
| Other debtors – Gift Aid       | 5,223        | 3,815        |
| Prepayments and accrued income | 740          | 657          |
|                                | <u>5,963</u> | <u>4,472</u> |

**10. CREDITORS****Amounts falling due within one year**

|                                    | 2023<br>£  | 2022<br>£    |
|------------------------------------|------------|--------------|
| Trade creditors                    | (500)      | -            |
| Taxation and social security costs | 443        | -            |
| Accruals and deferred income       | 823        | 5,664        |
|                                    | <u>766</u> | <u>5,664</u> |

**11. RESERVES**

|                                | 2023<br>£     | 2022<br>£     |
|--------------------------------|---------------|---------------|
| At 1 September 2022            | 33,407        | 15,858        |
| Surplus for the financial year | 13,913        | 17,549        |
|                                | <u>47,320</u> | <u>33,407</u> |
| At 31 August 2023              |               |               |

**Aspire (N.I.)**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 August 2023

**12. FUNDS****12.1 RECONCILIATION OF MOVEMENT IN FUNDS**

|                                    | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>£ |
|------------------------------------|-------------------------|-----------------------|------------------|
| At 1 September 2022                | 6,640                   | 9,217                 | 15,857           |
| Movement during the financial year | 17,633                  | (84)                  | 17,549           |
| At 31 August 2022                  | 21,779                  | 11,628                | 33,407           |
| Movement during the financial year | (5,827)                 | 19,740                | 13,913           |
| At 31 August 2023                  | 15,952                  | 31,368                | 47,320           |

**12.2 ANALYSIS OF MOVEMENTS ON FUNDS**

|                           | Balance<br>1 September<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | Balance<br>31 August<br>2023<br>£ |
|---------------------------|-------------------------------------|----------------|------------------|------------------------------------|-----------------------------------|
| <b>Restricted funds</b>   |                                     |                |                  |                                    |                                   |
| T-Buc Grant               | 5,177                               | -              | 5,177            | -                                  | -                                 |
| Community Foundation NI   | 951                                 | -              | 951              | -                                  | -                                 |
| All Churches Trust        | 3,000                               | -              | 3,000            | -                                  | -                                 |
| Education Authority       | -                                   | 28,897         | 12,000           | -                                  | 16,897                            |
| The Ireland Funds         | -                                   | 5,000          | -                | -                                  | 5,000                             |
| Take500+                  | -                                   | 1,000          | 1,000            | -                                  | -                                 |
| LFT Foundation            | -                                   | 4,639          | 4,639            | -                                  | -                                 |
| KFC Foundation            | -                                   | 2,050          | 100              | -                                  | 1,950                             |
| Bentley                   | -                                   | 480            | -                | -                                  | 480                               |
| Allen & Overy Foundation  | -                                   | 5,334          | -                | -                                  | 5,334                             |
| Gateley PLC               | 2,500                               | -              | 793              | -                                  | 1,707                             |
|                           | 11,628                              | 47,400         | 27,660           | -                                  | 31,368                            |
| <b>Unrestricted funds</b> |                                     |                |                  |                                    |                                   |
| General Unrestricted Fund | 21,779                              | 113,309        | 119,136          | -                                  | 15,952                            |
| <b>Total funds</b>        | <b>33,407</b>                       | <b>160,709</b> | <b>146,796</b>   | <b>-</b>                           | <b>47,320</b>                     |

**13. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**15. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to an independent examination fee of £600 (2022 - £600).