

Company number: NI661087

Kids Together Belfast
Trustees' report and financial statements
for the year ended 31 March 2025

Kids Together Belfast

Contents

	Page
Directors' report	1 - 13
Auditors' report	14 - 17
Statement of Financial Activities	18
Balance sheet	19
Cash flow statement	20
Notes to the financial statements	21 - 27

Kids Together Belfast

Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
Income from:	Notes				
Donations/other income		-	97,344	97,344	80,612
Parental/Direct payments		-	1,680,528	1,680,528	1,339,394
Charitable activities	3	-	606,245	606,245	747,814
Total income		-	2,384,117	2,384,117	2,167,820
Expenditure on					
Charitable activities	4	-	(1,889,128)	(1,889,128)	(1,697,835)
Total resources expended		-	(1,889,128)	(1,889,128)	(1,697,835)
Net income before transfers		-	494,989	494,989	469,985
Transfer between reserves		-	-	-	-
Net incoming resources		-	494,989	494,989	469,985
Fund balances brought forward		-	1,937,594	1,937,594	1,467,609
Fund balances carried forward		-	2,432,583	2,432,583	1,937,594

All of the above results are derived from continuing gains and losses recognised in the year are included above.

The notes on pages 21 to 27 form an integral part of these financial statements.

Kids Together Belfast

Balance sheet as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	6	457,256	422,564
Current assets			
Debtors	7	224,720	191,503
Cash at bank and in hand		1,766,836	1,340,942
		1,991,556	1,532,445
Creditors: amounts falling due within one year	8	(16,229)	(17,415)
Net current assets		1,975,327	1,515,030
Net assets		2,432,583	1,937,594
Capital and reserves			
Restricted funds	9	2,432,583	1,937,594
Total funds		2,432,583	1,937,594

The financial statements were approved by the Trustees and signed and approved for issue on its behalf by



Peter Murphy (Dec 5, 2025 11:29:42 GMT)

Director

DATE: 25th November 2025

The notes on pages 21 to 27 form an integral part of these financial statements.

Kids Together Belfast

Cash flow statement for the year ended 31 March 2025

	2025	2024
	£	£
Cash generated from operations		
Net income / (expenditure) for the year	494,989	469,985
Depreciation	-	41,593
(Increase) in debtors	(33,217)	(104,203)
(Decrease) in creditors	(1,186)	(154,770)
Net cash inflow from operating activities	460,586	252,605
Cash flow statement		
Net cash inflow from operating activities	460,586	252,605
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(34,692)	(66,789)
Cash flow from financing activities		
Increase in cash in the year	425,894	185,816
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	425,894	185,816
Cash and cash equivalents at 1 April 2024	1,340,942	1,155,126
Cash and cash equivalents at 31 March 2025	1,766,836	1,340,942

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

Company information

Kids Together Belfast is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 134 Stewartstown Road, Belfast, BT11 9JQ.

1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

1.3. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

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1.5. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

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1.7. Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.8. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Employees

	Year ended 2025	Period ended 2024
Number of employees		
The average monthly numbers of employees (including the Trustees) during the year were:		
Support staff	77	84
Employment costs	2025	2024
	£	£
Wages, salaries and pension costs	1,344,041	1,210,930
Social security costs	106,794	90,850
Other pension costs	26,976	19,123
	1,477,811	1,320,903

There were no employees earning over £60,000 in the two years ended 31 March 2025.

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

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	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
3. Charitable activities income				
DFC	-	69,799	69,799	91,512
Solas	-	92,959	92,959	86,319
Pathway	-	32,000	32,000	30,000
BHSCT	-	140,867	140,867	122,741
Belfast City Council	-	32,229	32,229	24,994
Other	-	6,789	6,789	800
Education Authority	-	173,479	173,479	114,781
DOH SPPG	-	30,309	30,309	-
TBUC	-	3,554	3,554	-
Wolfson Foundation	-	19,300	19,300	-
Belfast City Airport	-	4,960	4,960	-
Community Foundation	-	-	-	198,396
Lottery Community Foundation	-	-	-	25,000
HSCB	-	-	-	28,435
Children in Need	-	-	-	24,836
	-	606,245	606,245	747,814

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

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	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
4. Charitable activities expended				
Wages and salaries	-	1,477,811	1,477,811	1,320,903
Staff training	-	14,721	14,721	3,222
Equipment and project costs	-	105,763	105,763	94,006
Light & heat	-	30,741	30,741	34,763
Telephone and internet	-	20,483	20,483	16,757
Rent and water charges	-	69,640	69,640	40,796
Insurance	-	19,436	19,436	15,758
Repairs	-	83,416	83,416	59,028
Motor and travel	-	21,861	21,861	14,180
Stationery, adverts and IT	-	30,514	30,514	22,871
Bank charges	-	3,662	3,662	3,183
Legal and professional fees	-	8,470	8,470	17,851
Audit fee	-	2,610	2,610	2,520
Mortgage interest	-	-	-	10,404
Depreciation	-	-	-	41,593
	-	1,889,128	1,889,128	1,697,835

5. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The organisation is a registered charity.

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

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6. Tangible fixed assets	Property and lease costs £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	261,113	219,646	50,648	531,407
Additions	-	9,042	25,650	34,692
At 31 March 2025	261,113	228,688	76,298	566,099
Depreciation				
Transferred in	-	72,962	35,881	108,843
At 31 March 2025	-	72,962	35,881	108,843
Net book values				
At 31 March 2025	261,113	155,726	40,417	457,256
At 31 March 2024	261,113	146,684	14,767	422,564

7. Debtors	2025 £	2024 £
Prepayments and accrued income	224,720	191,503
8. Creditors: amounts falling due within one year	2025 £	2024 £
Trade creditors	13,829	15,015
Accruals	2,400	2,400
	16,229	17,415

Kids Together Belfast

Notes to the financial statements for the year ended 31 March 2025

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9. Statement of funds	Restricted reserve account	Total
	£	£
Total reserves at 1 April 2024	1,937,594	1,937,594
Total income for the year	2,384,117	2,384,117
Total expenditure for the year	(1,889,128)	(1,889,128)
Total reserves at 31 March 2025	<u>2,432,583</u>	<u>2,432,583</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve funds represent the funds held by the charity that have restrictions on use.

10. Analysis of net assets between funds	Restricted reserve fund	Total
	£	£
Fund Balances at 31 March 2025 represented by:		
Tangible fixed assets	457,256	457,256
Current assets	1,991,556	1,991,556
Current liabilities	(16,229)	(16,229)
Total net assets	<u>2,432,583</u>	<u>2,432,583</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve funds represent the funds held by the charity that have restrictions on use.

11. Related party transactions

There was no related party transactions during the year under review.