

Charity registration number NIC107506

Company registration number NI638221 (Northern Ireland)

EMILY PERU HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

EMILY PERU HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J T Coates Mrs L M Coates
Charity number	NIC107506
Company number	NI638221
Registered office	84 North Road Belfast Co. Antrim Northern Ireland BT4 3DJ
Independent examiner	Moore Braniff 2 Beechill Business Park 96 Beechill Road Belfast Northern Ireland BT8 7QN

EMILY PERU HOPE TRUST

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

EMILY PERU HOPE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity was established in memory of the Trustees' daughter, Emily, primarily to follow through on a hope she had to help orphaned and abandoned children in Peru. A principal activity of the Charity crystallised as the provision of remedial education in two children's homes in Arequipa, and help improve the facilities in the homes. Other activities within the context of her Christian beliefs and fellowship would also be supported.

After the flurry of supporting more peripheral activities in the years of Covid and initial recovery, the Trustees determined to concentrate more fully on the core, educational, aspects of their original main intended function. In consequence funding was provided for three remedial teachers during 2022-3 and a fourth, making two at each of the two supported Childrens' Homes in Arequipa, at the beginning of 2023.

During this specific period Emily Peru Hope Trust's objectives were to fund:

- Remedial teachers in two specific children's homes in Arequipa, Peru.
- Educational materials to assist teachers.
- School uniforms.
- Funding of further education and vocational training.
- Improvement of living conditions in the homes.
- Summer camps.
- Christmas presents and special meals plus other treats for the Homes.
- Continued support for a particular family that had suffered violent bereavement, enabling them to live independently and rebuild their lives.
- A weekly lunch for local Arequipa elderly, provided by one of the Homes.
- Support of a Latin Link couple working with the elderly, who also engaged with needs of the Homes.
- Monthly support towards the work of a Latin Link physiotherapist in a Special Needs school, Shalom, in Arequipa.
- Regular funding towards a home for abused and abandoned girls in Brazil.
- Monthly funding for anti-people-trafficking group Tamar (based in All Souls Church of England, Langham Place, London).
- Should sufficient be available, to promote the Christian gospel, encourage bible-reading, and attempt to relieve distress from poverty or where difficult circumstances are observed, locally, or elsewhere in the UK or Peru, or as considered appropriate by the Trustees.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

EMILY PERU HOPE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance

All the above aims were met and, in some cases, exceeded, as in:

- The number of teachers funded to work in the Homes was increased.
- Overall educational standards were being improved, such that many children were able to progress into further and higher education, and
- In consequence more funding for vocational and alumni activity was needed and provided, including
- Specific funding for particular students to enable them to pursue specific courses.
- School uniforms plus underwear and some casual clothing and shoes were funded.
- Play facilities at one Home, and solar panelling and an improved gas supply at the other, were funded.
- Rest and refreshment at summer camps (on two occasions each Home) improved the mental health and well-being of children and staff and their families.
- Not just all the children but some staff received Christmas treats in encouragement.
- Independent living for a family whose parents had been killed was enabled via the New Hope Children's Home, at the request of the Peruvian authorities.
- Over 100 elderly people had at least one nutritious meal every week.
- While restricted classes were enforced at the special needs school, funding continued enabling pupils' needs to be met remotely.
- In London, vulnerable adults were befriended and assisted with legal requirements to free them from subversive controlling influences.
- A Peruvian Bible Society "Breakfast and Bibles" scheme for needy children was funded.
- Food distribution to indigenous people in a remote part of Mexico was supported.

Summary of Impacts and Benefits

Successfully meeting all the aims and objectives detailed above, in addition to the obvious benefits noted above in relieving distress and difficulties, has improved lives and the potential for the children. In their daily schooling assistance, rest and relaxation in holidays, and at Christmas with celebrations and special meals, the children and staff enjoyed tangible proof of God's love.

Financial review

Emily Peru Hope Trust – its Trustees – do not request financial contributions or seek opportunities for income or engage in fund-raising. Nonetheless, sufficient continues to be received by the Charity in voluntary donations to fund its modest aims and much more to date. The Charity has no physical assets. Cash-in-hand rarely exceeds several hundred pounds. Gift Aid overdue from earlier years has boosted funds carried over into 2023-4. Donations received are promptly passed on to intended recipients. Costs are kept to a minimum necessary to meet the objectives, equivalent to 1.72% of donations received in 2022-3, and debts are paid promptly. Funds equivalent to 92.73% of donations received in 2022-3 were directed to the two Children's Homes in Arequipa, Peru.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee acknowledged since 2016 by HMRC as a charitable undertaking, and approved as a Charity by the Northern Ireland Charities Commission in March 2020.

Company Number: NI638221

Northern Ireland Charity number: NIC107506

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J T Coates

Mrs L M Coates

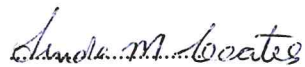
EMILY PERU HOPE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The current Trustees regularly consider inviting individuals, who share the ethos under which the Charity was established and are willing to take on board increasing workloads for the Charity, to become Trustees.

The Trustees report was approved by the Board of Trustees.



Mrs L M Coates

Trustee

Date: ^{4th} 30 November 2023

EMILY PERU HOPE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EMILY PERU HOPE TRUST

I report to the Trustees on my examination of the financial statements of Emily Peru Hope Trust (the Charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under section 65 of the Charities Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 65 of the Charities Act 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission Northern Ireland under section 65(9)(b) of the Charities Act 2008.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alan Moore

Moore Braniff

Chartered Accountants

2 Beechill Business Park

96 Beechill Road

Belfast

BT8 7QN

Northern Ireland

Dated:

2/4/23

EMILY PERU HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	62,859	49,743
Investments	4	316	-
		<u>63,175</u>	<u>49,743</u>
Total income			
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Charitable Expenditure	5	55,599	37,895
		<u>55,599</u>	<u>37,895</u>
Total charitable expenditure			
Cost of raw materials & consumables		1	(1)
Other	9	1,969	1,532
		<u>57,569</u>	<u>39,426</u>
Total expenditure			
Net income for the year/ Net movement in funds		5,606	10,317
Fund balances at 6 April 2022		22,555	12,238
Fund balances at 5 April 2023		<u>28,161</u>	<u>22,555</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMILY PERU HOPE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	8,155		20,463	
Cash at bank and in hand		21,032		2,092	
		<u>29,187</u>		<u>22,555</u>	
Creditors: amounts falling due within one year					
	12	<u>(1,026)</u>		-	
Net current assets			28,161		22,555
Income funds					
Unrestricted funds			28,161		22,555
			<u>28,161</u>		<u>22,555</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30th November 2023.



Mr J T Coates
Trustee

Company registration number NI638221

EMILY PERU HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Emily Peru Hope Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 84 North Road, Belfast, Co. Antrim, BT4 3DJ, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Deed, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when the Charity is legally entitled to make payment.

EMILY PERU HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EMILY PERU HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	54,762	40,892
Gift Aid	8,097	8,851
	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	316	-
	<u> </u>	<u> </u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Grant funding of activities (see note 6)	55,599	37,895
	<u> </u>	<u> </u>

EMILY PERU HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

6 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Donations to Childrens Homes and Charities	-	37,895
El Amor de Dios Childrens Home	28,891	-
New Hope Childrens Home	21,888	-
Church of England Childrens Home Brazil	1,080	-
Other Latin America based Charities	1,600	-
Other UK based Charities	2,140	-
	<u>55,599</u>	<u>37,895</u>

-

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Other charges	1,969	1,532
	<u>1,969</u>	<u>1,532</u>

Other charges includes accountancy fees of £1,956.00 (2022: £1500), Companies house filling fee £13.00 (2022:£13.00) and Domain name fee £Nil (2022:£19.00).

EMILY PERU HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	8,155	20,463

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,026	-

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).