

The St Anne Trust

Northern Ireland · Charity number 107495

Details

Status	Received
Company number	637845
Registered	2020-03-25
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	18 Ashley Avenue Belfast Belfast Bt9 7bt BT9 7BT
Phone	07766144395
Email	rjay462026@outlook.com
Website	www.thestannetrust.org

Activities

Purposes: The objects for which the Charity is established are the advancement of education and the promotion of arts, culture and heritage

What the charity does: The advancement of education, The advancement of the arts, culture, heritage or science

How the charity works: Arts, Community development, Cross-border/cross-community, Cultural, Education/training, Heritage/historical

Who the charity helps: Children (5-13 year olds), Learning disabilities

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£6,835	£7,713	£0	0
2024-09-30	£13,466	£13,191	£0	0

Trustees

Name	Role	Appointed
Kevin Graham		
Mr Richard Jay		
Mr Steven Allen Mccoll		
Susan Logan		

The St Anne Trust

Northern Ireland - Charity number 107495

Accounts

The St Anne Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2025

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,175	3,660	6,835	13,466
Total income		<u>3,175</u>	<u>3,660</u>	<u>6,835</u>	<u>13,466</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	6	61	–	61	80
Expenditure on charitable activities	7,8	6,049	1,603	7,652	13,111
Total expenditure		<u>6,110</u>	<u>1,603</u>	<u>7,713</u>	<u>13,191</u>
Net (expenditure)/income and net movement in funds					
		<u>(2,935)</u>	<u>2,057</u>	<u>(878)</u>	<u>275</u>
Reconciliation of funds					
Total funds brought forward		21,497	1,603	23,100	22,825
Total funds carried forward		<u>18,562</u>	<u>3,660</u>	<u>22,222</u>	<u>23,100</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The St Anne Trust
Company Limited by Guarantee
Statement of Financial Position
30 September 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	–	2,500
Cash at bank and in hand		22,986	21,700
		<u>22,986</u>	<u>24,200</u>
Creditors: amounts falling due within one year	14	764	1,100
Net current assets		<u>22,222</u>	<u>23,100</u>
Total assets less current liabilities		<u>22,222</u>	<u>23,100</u>
Net assets		<u>22,222</u>	<u>23,100</u>
Funds of the charity			
Restricted funds		3,660	1,603
Unrestricted funds		18,562	21,497
Total charity funds	15	<u>22,222</u>	<u>23,100</u>

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 March 2026, and are signed on behalf of the board by:



Mr S McColl
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 September 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is c/o Belfast Cathedral, Donegall Street, Belfast, BT1 2HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of each member is limited to £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	375	–	375
Funding	2,800	3,660	6,460
	<u>3,175</u>	<u>3,660</u>	<u>6,835</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,466	–	6,466
Funding	–	7,000	7,000
	<u>6,466</u>	<u>7,000</u>	<u>13,466</u>

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank charges	<u>61</u>	<u>61</u>	<u>80</u>	<u>80</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	5,257	1,603	6,860
Support costs	792	–	792
	<u>6,049</u>	<u>1,603</u>	<u>7,652</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	6,620	5,397	12,017
Support costs	1,094	–	1,094
	<u>7,714</u>	<u>5,397</u>	<u>13,111</u>

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable activities	6,860	–	6,860	12,017
Governance costs	–	792	792	1,094
	<u>6,860</u>	<u>792</u>	<u>7,652</u>	<u>13,111</u>

9. Analysis of support costs

	Independent examination fee	Total 2025	Total 2024
	£	£	£
Governance costs	<u>792</u>	<u>792</u>	<u>1,094</u>

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>792</u>	<u>858</u>

11. Staff costs

There are no staff employed by the charity.

Accordingly, there are no employees who received employment benefits in excess of £60,000.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>–</u>	<u>2,500</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2025

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>764</u>	<u>1,100</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 October 2024	Income £	Expenditure £	At 30 September 2025 £
General funds	<u>21,497</u>	<u>3,175</u>	<u>(6,110)</u>	<u>18,562</u>

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024 £
General funds	<u>22,825</u>	<u>6,466</u>	<u>(7,794)</u>	<u>21,497</u>

Restricted funds

	At 1 October 2024	Income £	Expenditure £	At 30 September 2025 £
Belfast City Council	–	3,660	–	3,660
COI Priorities Grant	–	–	–	–
COI Orphans and Childrens Grant	<u>1,603</u>	<u>–</u>	<u>(1,603)</u>	<u>–</u>
	<u>1,603</u>	<u>3,660</u>	<u>(1,603)</u>	<u>3,660</u>

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024 £
Belfast City Council	–	–	–	–
COI Priorities Grant	–	2,500	(2,500)	–
COI Orphans and Childrens Grant	<u>–</u>	<u>4,500</u>	<u>(2,897)</u>	<u>1,603</u>
	<u>–</u>	<u>7,000</u>	<u>(5,397)</u>	<u>1,603</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2025

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	19,326	3,660	22,986
Creditors less than 1 year	(764)	–	(764)
Net assets	<u>18,562</u>	<u>3,660</u>	<u>22,222</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	22,597	1,603	24,200
Creditors less than 1 year	(1,100)	–	(1,100)
Net assets	<u>21,497</u>	<u>1,603</u>	<u>23,100</u>

17. Related parties

There have been no related party transactions in the reporting period that require disclosure.

The St Anne Trust

Northern Ireland - Charity number 107495

Accounts

The St Anne Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	6,466	7,000	13,466	6,586
Total income		<u>6,466</u>	<u>7,000</u>	<u>13,466</u>	<u>6,586</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	6	80	–	80	137
Expenditure on charitable activities	7,8	7,714	5,397	13,111	10,646
Total expenditure		<u>7,794</u>	<u>5,397</u>	<u>13,191</u>	<u>10,783</u>
Net income/(expenditure) and net movement in funds					
		<u>(1,328)</u>	<u>1,603</u>	<u>275</u>	<u>(4,197)</u>
Reconciliation of funds					
Total funds brought forward		22,825	–	22,825	27,022
Total funds carried forward		<u>21,497</u>	<u>1,603</u>	<u>23,100</u>	<u>22,825</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The St Anne Trust
Company Limited by Guarantee
Statement of Financial Position
30 September 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	2,500	149
Cash at bank and in hand		<u>21,700</u>	<u>23,866</u>
		24,200	24,015
Creditors: amounts falling due within one year	14	<u>1,100</u>	<u>1,190</u>
Net current assets		<u>23,100</u>	<u>22,825</u>
Total assets less current liabilities		<u>23,100</u>	<u>22,825</u>
Net assets		<u>23,100</u>	<u>22,825</u>
Funds of the charity			
Restricted funds		1,603	–
Unrestricted funds		<u>21,497</u>	<u>22,825</u>
Total charity funds	15	<u>23,100</u>	<u>22,825</u>

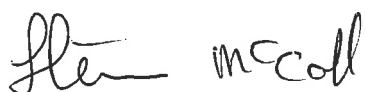
For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 February 2025, and are signed on behalf of the board by:



Mr S McColl
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 September 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is c/o Belfast Cathedral, Donegall Street, Belfast, BT1 2HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of each member is limited to £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,466	–	6,466
Funding	–	7,000	7,000
Other Income	–	–	–
	<u>6,466</u>	<u>7,000</u>	<u>13,466</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,569	–	3,569
Funding	–	2,999	2,999
Other Income	18	–	18
	<u>3,587</u>	<u>2,999</u>	<u>6,586</u>

6. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank charges	<u>80</u>	<u>80</u>	<u>137</u>	<u>137</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	6,620	5,397	12,017
Support costs	1,094	–	1,094
	<u>7,714</u>	<u>5,397</u>	<u>13,111</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	2,282	7,884	10,166
Support costs	480	–	480
	<u>2,762</u>	<u>7,884</u>	<u>10,646</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	12,017	–	12,017	10,166
Governance costs	–	1,094	1,094	480
	<u>12,017</u>	<u>1,094</u>	<u>13,111</u>	<u>10,646</u>

9. Analysis of support costs

	Legal and professional fees	Independent examination fee	Total 2024	Total 2023
	£	£	£	£
Governance costs	236	858	1,094	480

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>858</u>	<u>480</u>

11. Staff costs

There are no staff employed by the charity.

Accordingly, there are no employees who received employment benefits in excess of £60,000.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>2,500</u>	<u>149</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 September 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,100</u>	<u>1,190</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 October 2023	Income	Expenditure	At 30 September 2024
	£	£	£	£
General funds	<u>22,825</u>	<u>6,466</u>	<u>(7,794)</u>	<u>21,497</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	<u>22,137</u>	<u>3,587</u>	<u>(2,899)</u>	<u>22,825</u>

Restricted funds

	At 1 October 2023	Income	Expenditure	At 30 September 2024
	£	£	£	£
Arts Council NI	-	-	-	-
Belfast City Council	-	-	-	-
COI Priorities Grant	-	2,500	(2,500)	-
COI Orphans and Childrens Grant	-	4,500	(2,897)	1,603
	<u>-</u>	<u>7,000</u>	<u>(5,397)</u>	<u>1,603</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
Arts Council NI	3,800	99	(3,899)	-
Belfast City Council	1,085	2,900	(3,985)	-
COI Priorities Grant	-	-	-	-
COI Orphans and Childrens Grant	-	-	-	-
	<u>4,885</u>	<u>2,999</u>	<u>(7,884)</u>	<u>-</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	22,597	1,603	24,200
Creditors less than 1 year	(1,100)	—	(1,100)
Net assets	<u>21,497</u>	<u>1,603</u>	<u>23,100</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	24,015	—	24,015
Creditors less than 1 year	(1,190)	—	(1,190)
Net assets	<u>22,825</u>	<u>—</u>	<u>22,825</u>

17. Related parties

Donations totalling £Nil (2023 - £250) were received by the charity from trustees. No conditions were attached to the donations.

The St Anne Trust

Northern Ireland - Charity number 107495

Accounts

The St Anne Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,587	2,999	6,586	9,205
Total income		<u>3,587</u>	<u>2,999</u>	<u>6,586</u>	<u>9,205</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	6	137	–	137	49
Expenditure on charitable activities	7,8	2,762	7,884	10,646	2,356
Total expenditure		<u>2,899</u>	<u>7,884</u>	<u>10,783</u>	<u>2,405</u>
Net (expenditure)/income and net movement in funds					
		<u>688</u>	<u>(4,885)</u>	<u>(4,197)</u>	<u>6,800</u>
Reconciliation of funds					
Total funds brought forward		22,137	4,885	27,022	20,222
Total funds carried forward		<u>22,825</u>	<u>–</u>	<u>22,825</u>	<u>27,022</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The St Anne Trust
Company Limited by Guarantee
Statement of Financial Position
30 September 2023

	Note	2023 £	2022 £
Current assets			
Debtors	13	149	–
Cash at bank and in hand		23,866	27,502
		<u>24,015</u>	<u>27,502</u>
Creditors: amounts falling due within one year	14	1,190	480
Net current assets		<u>22,825</u>	<u>27,022</u>
Total assets less current liabilities		<u>22,825</u>	<u>27,022</u>
Net assets		<u>22,825</u>	<u>27,022</u>
Funds of the charity			
Restricted funds		–	4,885
Unrestricted funds		22,825	22,137
Total charity funds	15	<u>22,825</u>	<u>27,022</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

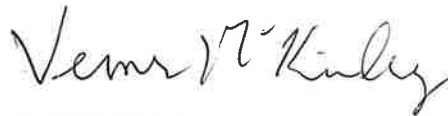
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 February 2024, and are signed on behalf of the board by:



Mr A Boyd
Trustee



Dr V McKinley
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 September 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Glenlyon Manor, Apt 9, 116 Church Road, Holywood, BT18 9BX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of each member is limited to £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The St Anne Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,569	–	3,569
Funding	–	2,999	2,999
Other Income	18	–	18
	<u>3,587</u>	<u>2,999</u>	<u>6,586</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	4,350	–	4,350
Funding	–	4,845	4,845
Other Income	10	–	10
	<u>4,360</u>	<u>4,845</u>	<u>9,205</u>

6. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank charges	137	137	49	49

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	2,282	7,884	10,166
Support costs	480	–	480
	<u>2,762</u>	<u>7,884</u>	<u>10,646</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	1,716	160	1,876
Support costs	480	–	480
	<u>2,196</u>	<u>160</u>	<u>2,356</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 September 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	10,166	–	10,166	1,876
Governance costs	–	480	480	480
	<u>10,166</u>	<u>480</u>	<u>10,646</u>	<u>2,356</u>

9. Analysis of support costs

	Independent examination fee	Total 2023	Total 2022
	£	£	£
Governance costs	<u>480</u>	<u>480</u>	<u>480</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

11. Staff costs

There are no staff employed by the charity.

Accordingly, there are no employees who received employment benefits in excess of £60,000.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>149</u>	<u>–</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2023

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,190</u>	<u>480</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2022	Income	Expenditure	At 30 Sept 2023
	£	£	£	£
General funds	<u>22,137</u>	<u>3,587</u>	<u>(2,899)</u>	<u>22,825</u>

	At 1 Oct 2021	Income	Expenditure	At 30 Sept 2022
	£	£	£	£
General funds	<u>20,022</u>	<u>4,360</u>	<u>(2,245)</u>	<u>22,137</u>

Restricted funds

	At 1 Oct 2022	Income	Expenditure	At 30 Sept 2023
	£	£	£	£
Arts Council NI	3,800	99	(3,899)	-
Belfast City Council	<u>1,085</u>	<u>2,900</u>	<u>(3,985)</u>	<u>-</u>
	<u>4,885</u>	<u>2,999</u>	<u>(7,884)</u>	<u>-</u>

	At 1 Oct 2021	Income	Expenditure	At 30 Sept 2022
	£	£	£	£
Arts Council NI	200	3,600	-	3,800
Belfast City Council	<u>-</u>	<u>1,245</u>	<u>(160)</u>	<u>1,085</u>
	<u>200</u>	<u>4,845</u>	<u>(160)</u>	<u>4,885</u>

The St Anne Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	24,015	–	24,015
Creditors less than 1 year	(1,190)	–	(1,190)
Net assets	<u>22,825</u>	<u>–</u>	<u>22,825</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	22,617	4,885	27,502
Creditors less than 1 year	(480)	–	(480)
Net assets	<u>22,137</u>	<u>4,885</u>	<u>27,022</u>

17. Related parties

Donations totalling £250 (2022 - £500) were received by the charity from trustees. No conditions were attached to the donations.

The St Anne Trust

Northern Ireland - Charity number 107495

Annual report

The St Anne Trust
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	The St Anne Trust	
Charity registration number	107495	
Company registration number	NI637845	
Principal office and registered office	Glenlyon Manor Apt 9 116 Church Road Holywood BT18 9BX	
The trustees	Mr J Watson Miss C Donnelly Mr R Jay Mr A Boyd Dr V McKinley	(Died 27 January 2024) (Resigned 14 February 2023)
Independent examiner	Paul Leatham FCA 427 Holywood Road Belfast BT4 2LT	

Structure, governance and management

The St Anne Trust is a charity and a company limited by guarantee. Its governing document is its Memorandum and Articles of Association.

The charity is governed and managed by the Board of Trustees. There are currently no employees.

Trustees are engaged by application to the charity and may be appointed by ordinary resolution. One third of the trustees, or the number nearest to one third, must retire from office at the third Annual General Meeting. A trustee retiring in such manner may offer themselves for re-appointment.

The St Anne Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

Objectives and activities

Objects

The Objects for which the Charity is established are the advancement of education and the promotion of the arts, culture and heritage through:

- (a) Promoting good relations with and between young people and their families, particularly those from communities significantly affected by conflict, diversity or deprivation, by providing a forum which promotes tolerance, respect and mutual understanding leading to the development of lasting friendships.
- (b) Providing young people with opportunities to develop their musical and performance skills regardless of their social, cultural or religious background.
- (c) Music tuition and participation to develop young people's education, creativity and self-expression.
- (d) Actively seeking to develop the skills of young artists.
- (e) Promoting the performing arts including public concerts, choirs, recitals, festivals, master classes and workshops.
- (f) Promoting the visual arts by exhibitions and displays of art work including painting, drawing, photography, textiles and craft work and by lectures, tours and seminars.

Activities

1. Corporate and personal donations are being sought to support the activities of The Trust.

a) As things begin slowly to get back to 'normal', Carolfest events have recommenced, and in addition to the two held in December 2022, at St. Anne's Cathedral and at St. Philip and St. James's Parish Church, Holywood, The Trust was pleased to accept an invitation from St. Patrick's Cathedral (Col), Armagh, to hold a similar service there. On that occasion, we were graced with the presence of Archbishops, The Most Rev John McDowell (Col) and The Most Rev Eamon Martin (RC), who jointly gave the Blessing.

b) An informal partnership has been formed with three primary schools in North Belfast, with the aim, over time, of providing a forum where children from diverse religious and social backgrounds can meet and interact, through a series of events to increase their musical attainment and build self-esteem.

2. The Come and Sing Day for special needs children and The Choir of the Year Competition 2023 were held on 16 and 17 May respectively.

3. Child Protection Policy - no incidents reported or recorded.

4. The Charity Commissioners' financial incident report - nothing to record.

The St Anne Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

Achievements and performance

1. The Trust's activities can be viewed in the gallery section of The Trust's website www.thestannetrust.org.

2. Object 2 - "To recognise, encourage and nurture excellence in individuals".

The St. Anne Trust's secondary object is "providing young people with opportunities to develop their musical and performance skills regardless of their social, cultural or religious background" and provide a bursary to enable those whose financial circumstance is such that they would otherwise be unable to reach their full potential.

In furtherance of this object, The Trust initiated a 'pilot' scholarship scheme in the academic year 2022-2023, whereby it provided musical tuition to a number of promising pupils from three schools, to develop further their education, creativity and self-expression through singing. Each child received a series of singing lessons funded by The Trust and entered singing examinations appropriate to their ability.

The success of this pilot can be gauged by the results of the ABRSM Grade 1 examination, wherein the six scholars achieved a total of 3 distinctions, 2 merits and 1 pass.

The Trust aspires to build on this success, so in conjunction with Cliftonville Integrated, Holy Cross Boys' and Glenwood Primary Schools it has commenced year 2 of the scheme, which will involve a total of 18 scholars. It is to be hoped that some or all of these children will make a musical contribution to the Trust's Carolfest events in December 2024.

3. Financial support from the local authority, companies and individuals has been forthcoming in support of The Trust's activities, and volunteers are only too anxious to act in support of what they consider to be a worthy project.

The support of Arts Council NI, Black Santa Appeal, Belfast City Council and Gallagher Insurance Brokers in particular is gratefully acknowledged.

Financial review

The charity recorded net expenditure of £4,197 for the year. Income during the period was £6,586 and expenditure was £10,783.

The charity has net assets of £22,825 at 30 September 2023.

The trustees seek to hold reserves equivalent to one year's income. This will enable the charity to continue to pursue its objects while exploring other sources of funds in the event that public and statutory bodies change their policies on the funding of the voluntary sector.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The St Anne Trust

Company Limited by Guarantee

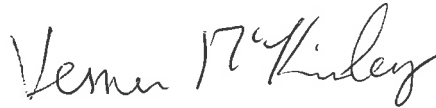
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

The trustees' annual report was approved on 14 February 2024 and signed on behalf of the board of trustees by:



Mr A Boyd
Trustee



Dr V McKinley
Trustee

The St Anne Trust

Northern Ireland - Charity number 107495

Annual return

The St Anne Trust
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of
The St Anne Trust



Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of The St Anne Trust ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads 'Paul Leathem'.

Paul Leathem FCA
Independent Examiner

Muir & Addy Chartered Accountants
427 Holywood Road
Belfast
BT4 2LT

14 February 2024
