

Loughgall Pre-School Playgroup
Accounts for the year ended 30 June 2025

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Loughgall Pre-School Playgroup
Accounts for the year ended 30 June 2025

Information

Leader

Mrs Lorna Glass

Address

34A Ballygasey Road
Loughgall
Armagh
BT61 8HY

Accountants

JSR Chartered Accountants
44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

Bank

AIB
18-20 Scotch Street
Dungannon
BT70 1AZ

Loughgall Pre-School Playgroup
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Independent examiner's report to the charity members of 'Loughgall Pre-School Playgroup'

I report on the accounts of the charity for the year ended 30th June 2025, which are set out on pages 3 to 6.

Respective responsibilities of charity trustees and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity members concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Stacie Ross FCA, MIATI
JSR Chartered Accountants

44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

Loughgall Pre-School Playgroup
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INCOME & EXPENDITURE ACCOUNT

| | 30 June 2025 | 30 June 2024 |
|--|---------------|------------------|
| | £ | £ |
| INCOME | | |
| Subscriptions and Enrolment Fees | 75,698 | 44,398 |
| Fundraisers: | | |
| Fundraising Fees | 1,620 | 1,350 |
| Uniform Income | 334 | 420 |
| Sale of Photographs | 130 | 100 |
| Sponsored Bike Ride | 1,082 | 1,190 |
| Sale of Calenders | 73 | 121 |
| Recycling Collection | 220 | 350 |
| Milk Rebate | 147 | 124 |
| After School Club | 3,815 | 2,580 |
| Grant Income | 1,400 | 800 |
| | 84,519 | 51,433 |
| EXPENSES | | |
| Staff Wages and National Insurance | 55,619 | 46,009 |
| Staff Pension Costs | 1,989 | 2,303 |
| Toys and Equipment | 267 | 952 |
| Rent | 2,100 | 2,100 |
| Light & Heat | 746 | 1,080 |
| Insurance | 1,165 | 1,029 |
| Membership & Resources | 2,736 | 2,574 |
| Purchases of Sweatshirts and uniforms | 501 | 910 |
| Trips | 99 | - |
| Telephone | 60 | 49 |
| Repairs and Maintenance | 923 | 495 |
| Accountancy | 400 | 400 |
| Bank Fees | 509 | 388 |
| Printing, Postage and Stationery | 825 | 774 |
| Training Course & Travel Expenses | 267 | 78 |
| Supplies | 1,276 | 896 |
| Depreciation | 9,260 | 9,015 |
| Deferred Income (release of capital grant) | (7,361) | (7,361) |
| Total Expenses | 71,381 | 61,691 |
| Surplus / (Defecit) | 13,138 | (10,258) |
| | 13,138 | (10,258) |

Approved by the Committee on .

And signed on their behalf by:

Samantha Cummings
Treasurer

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BALANCE SHEET
Position as at 30 June 2025

| | Notes: | 30 June 2025 | 30 June 2024 |
|------------------------------|--------|---------------|-------------------|
| | | £ | £ |
| Fixed Assets | | | |
| Fixed Assets | 2 | <u>30,524</u> | <u>36,471</u> |
| | | <u>30,524</u> | <u>36,471</u> |
| Current Assets | | | |
| Cash at Bank & In Hand | | 37,674 | 26,041 |
| Debtors | 3 | <u>200</u> | <u>200</u> |
| | | <u>37,874</u> | <u>26,241</u> |
| Current Liabilities | | | |
| Sundry Creditors | 4 | 963 | 1,054 |
| Grant | 5 | <u>22,614</u> | <u>29,975</u> |
| | | <u>23,577</u> | <u>31,029</u> |
| Total Net Assets | | <u>44,820</u> | <u>31,682</u> |
| Capital and Reserves | | | |
| Balance B/fwd | | 31,682 | 41,940 |
| (Deficit) / Surplus for year | | <u>13,138</u> | <u>(10,258)</u> |
| | | <u>44,820</u> | <u>31,682</u> |

The foregoing Income & Expenditure Account and Balance Sheet were approved by the committee on 13 October 2025.

Signed on behalf of the committee

Philip Murdock
Chairperson

Loughgall Pre-School Playgroup

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NOTES TO THE ACCOUNTS

1. Accounting Policies

The accounting policies adopted by the playgroup are set out below:

1.1 Cash flow statement

The playgroup has taken advantage of exemptions under Financial Reporting Standard No 1 and has not prepared a Cash Flow Statement

1.2 Value Added Tax

The playgroup is not registered for VAT.

1.3 Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost or valuation less residual valuation of each asset over its estimated useful life, as follows:

Computer Equipment - Reducing balance over 5 years (20% pa)

Building - Straight line over 15 years (6.67% pa)

1.4 Government Grants

Grants towards capital expenditure are released to the Income & Expenditure account over the expected useful life of the asset to which the grant relates.

2. Tangible fixed assets

| | Equipment £ | Building £ | Total £ |
|---------------------------------------|----------------|---------------|---------------|
| Cost | | | |
| At 1 July 2024 | 17,131 | 103,904 | 121,035 |
| Additions | 3,313 | - | 3,313 |
| At 30 June 2025 | 20,444 | 103,904 | 124,348 |
| Depreciation | | | |
| At 1 July 2024 | 8,774 | 75,790 | 84,564 |
| Charge for period | 2,334 | 6,926 | 9,260 |
| At 30 June 2025 | 11,108 | 82,716 | 93,824 |
| Net book value at 30 June 2025 | 9,336 | 21,188 | 30,524 |
| Net book value at 30 June 2024 | 8,357 | 28,114 | 36,471 |

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NOTES TO THE ACCOUNTS

3. Debtors & Prepayments

| | 30 June 2025 | 30 June 2024 |
|--|--------------|--------------|
| | £ | £ |
| Refundable Deposit Held by Church of Ireland for electric line | 200 | 200 |
| | <u>200</u> | <u>200</u> |

4. Sundry Creditors

| | 30 June 2025 | 30 June 2024 |
|---------------------|--------------|--------------|
| | £ | £ |
| Accountancy Accrual | 400 | 400 |
| Pension Provider | 563 | 654 |
| | <u>963</u> | <u>1,054</u> |

5. Government Grants

| | 30 June 2025 | 30 June 2024 |
|-------------------------|---------------|---------------|
| | £ | £ |
| At 1 July 2024 | 29,975 | 37,336 |
| Received in year | - | - |
| Released in year | (7,361) | (7,361) |
| Balance at 30 June 2025 | <u>22,614</u> | <u>29,975</u> |

6. Contingent Liability

The committee recognise the possibility that if Loughgall Pre-School Playgroup were to default on the terms of the Health & Social Care Capital Grant then they may have to repay some or all of the grant received.