

The Trustees Annual Report for Loughgall Playgroup

The Financial Year this report relates to is 1 July 2023 to 30 June 2024

The Purpose of Loughgall Playgroup

The charity has given careful consideration to the Charity Commission guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charities objectives and activities, as well as providing public benefit'.

The trustees who served during the year were:

- Mr Dean Forbes
- Mr Philip Murdock
- Mrs Kim Coulter

Summary of the Charity's main activities to further its purposes for the public benefit and the main achievements / targets achieved in the year

We provide pre-school education for 26 children each year. We aim to equip each child that comes into our setting with the skills, attitudes and expectations for them to develop as confident individuals and successful learners. The playgroup, each year are awarded a number of funded places from the local education and library board and any remaining places are offered to the younger children in the wider locality. The children are encouraged in the six areas of learning through play e.g. language, early maths, art, the world around us, personal social and emotional and physical development and musical. Each morning session in the playgroup is three hours and includes a healthy snack buffet break.

Statement that the Trustees have had regard to the Commission's Public Benefit requirement:

Loughgall Playgroup provides a pre-school provision for children of Loughgall and the surrounding area of Co Armagh. We benefit the village of Loughgall and surrounding area by giving their children the best possible start to their education and preparing them for primary school. We provide a safe and stimulating environment in which children from all backgrounds can acquire the skills and attitudes to become individuals and successful learners. We are a community service where parents from all backgrounds can become involved through fund-raising, joining the committee, courses, and trips, enabling isolated parents and new parents to meet others. We follow the values and principles of Early Years. The benefits can be demonstrated through our recent award of accredited status and our latest education inspection report where we received very good. There is no potential harm from the purposes of Loughgall playgroup. The beneficiaries are the preschool children in the Loughgall area. There is no private benefit flowing from the purposes of Loughgall playgroup.

A review of the Charity's financial position at the end of the year

The treasurer's report for 2023/24 outlines the detail of this but the closing balance Loughgall Playgroup at 31 June 2024 was £31,682

Statement of Income and retained earnings

	30 June 2024
	£
Turnover	51,433
Total Expenditure	<u>61,691</u>
Surplus/ (deficit) for the financial year	<u>(10,258)</u>
Retained earnings at the start of the year	41,940
Retained earnings at the end of the year	<u><u>31,682</u></u>

Balance Sheet as at 30 June 2024

	30 June 2024
	£ £
Fixed Assets	<u>36,471</u>
	36,471
Current Assets	<u>26,241</u>
Current Liabilities	<u>31,029</u>
Net Current Assets	31,682
Total Assets less current liabilities	<u>31,682</u>
Capital & Reserves	
Balance B/fwd	41,940
Funds introduced	
(Deficit)/Surplus of Income over Expenditure	<u>(10,258)</u>
	<u><u>31,682</u></u>

Signed: K Coulter

Treasurer

Date: 11 November 2024