

Loughgall Pre-School Playgroup  
Accounts for the year ended 30 June 2024

**Loughgall Pre-School Playgroup**

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**Information**

**Leader**

Mrs Lorna Glass

**Address**

34A Ballygasey Road  
Loughgall  
Armagh  
BT61 8HY

**Accountants**

JSR Chartered Accountants  
44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

**Bank**

AIB  
18-20 Scotch Street  
Dungannon  
BT70 1AZ

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**Independent examiner's report to the charity members of 'Loughgall Pre-School Playgroup'**

I report on the accounts of the charity for the year ended 30<sup>th</sup> June 2024, which are set out on pages 3 to 6.

**Respective responsibilities of charity trustees and examiner**

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity members concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Stacie Ross FCA, MIATI  
JSR Chartered Accountants

44 Blackisland Road  
Annaghmore  
Portadown  
BT62 1NE

7 November 2024

Loughgall Pre-School Playgroup  
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**INCOME & EXPENDITURE ACCOUNT**

	30 June 2024	30 June 2023
	£	£
<b>INCOME</b>		
Subscriptions and Enrolment Fees	44,398	49,676
Early Years Income	-	-
<b>Fundraisers:</b>		
Fundraising Fees	1,350	592
Sponsored Toddle	-	852
Uniform Income	420	276
Sale of Photographs	100	90
Sponsored Bike Ride	1,190	88
Sale of Calenders	121	8
Recycling Collection	350	208
Auction	-	2,126
Milk Rebate	124	150
After School Club	2,580	2,811
Grant Income	800	3,860
	<u>51,433</u>	<u>60,737</u>
<b>EXPENSES</b>		
Staff Wages and National Insurance	46,009	41,484
Staff Pension Costs	2,303	2,066
Toys and Equipment	952	1,860
Rent	2,100	2,100
Light & Heat	1,080	1,169
Insurance	1,029	950
Membership & Resources	2,574	1,067
Purchases of Sweatshirts and uniforms	910	652
Debutots	-	1,500
Telephone	49	50
Repairs and Maintenance	495	2,307
Accountancy	400	400
Bank Fees	388	331
Printing, Postage and Stationery	774	1,253
Training Course & Travel Expenses	78	35
Supplies	896	814
General Expenses	-	347
Donation	-	100
Depreciation	9,015	9,537
Deferred Income (release of capital grant)	( 7,361)	( 7,361)
<b>Total Expenses</b>	<u>61,691</u>	<u>60,661</u>
<b>(Defecit) / Surplus</b>	<u>( 10,258)</u>	<u>76</u>
	<u>( 10,258)</u>	<u>76</u>

Approved by the Committee on .

And signed on their behalf by:

Mrs Kim Coulter  
Treasurer

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**BALANCE SHEET**  
**Position as at 30 June 2024**

	Notes:	30 June 2024	30 June 2023
		£	£
<b>Fixed Assets</b>			
Fixed Assets	2	36,471	45,486
		<u>36,471</u>	<u>45,486</u>
<b>Current Assets</b>			
Cash at Bank & In Hand		26,041	34,326
Debtors	3	200	200
		<u>26,241</u>	<u>34,526</u>
<b>Current Liabilities</b>			
Sundry Creditors	4	1,054	735
Grant	5	29,975	37,336
		<u>31,029</u>	<u>38,071</u>
<b>Total Net Assets</b>		<u>31,682</u>	<u>41,940</u>
<b>Capital and Reserves</b>			
Balance B/fwd		41,940	41,864
(Deficit) / Surplus for year		( 10,258 )	76
		<u>31,682</u>	<u>41,940</u>

The foregoing Income & Expenditure Account and Balance Sheet were approved by the committee on 11 November 2024

Signed on behalf of the committee

Mr Dean Forbes  
Chairperson

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## NOTES TO THE ACCOUNTS

### 1. Accounting Policies

The accounting policies adopted by the playgroup are set out below:

#### 1.1 Cash flow statement

The playgroup has taken advantage of exemptions under Financial Reporting Standard No 1 and has not prepared a Cash Flow Statement

#### 1.2 Value Added Tax

The playgroup is not registered for VAT.

#### 1.3 Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost or valuation less residual valuation of each asset over its estimated useful life, as follows:

Computer Equipment            -            Reducing balance over 5 years (20% pa)

Building                               -            Straight line over 15 years (6.67% pa)

#### 1.4 Government Grants

Grants towards capital expenditure are released to the Income & Expenditure account over the expected useful life of the asset to which the grant relates.

## 2. Tangible fixed assets

	Equipment £	Building £	Total £
<b>Cost</b>			
<b>At 1 July 2023</b>	17,131	103,904	121,035
Additions	-	-	-
<b>At 30 June 2024</b>	17,131	103,904	121,035
<b>Depreciation</b>			
<b>At 1 July 2023</b>	6,685	68,864	75,549
Charge for period	2,089	6,926	9,015
<b>At 30 June 2024</b>	8,774	75,790	84,564
<b>Net book value at 30 June 2024</b>	<b>8,357</b>	<b>28,114</b>	<b>36,471</b>
Net book value at 30 June 2023	10,446	35,040	45,486

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## NOTES TO THE ACCOUNTS

### 3. Debtors & Prepayments

	30 June 2024 £	30 June 2023 £
Refundable Deposit Held by Church of Ireland for electric line	200	200
	<u>200</u>	<u>200</u>

### 4. Sundry Creditors

	30 June 2024 £	30 June 2023 £
Accountancy Accrual	400	400
Rent	-	-
Wages	-	-
Pension Provider	654	335
	<u>1,054</u>	<u>735</u>

### 5. Government Grants

	30 June 2024 £	30 June 2023 £
At 1 July 2023	37,336	44,697
Received in year	-	-
Released in year	( 7,361)	( 7,361)
Balance at 30 June 2024	<u>29,975</u>	<u>37,336</u>

### 6. Contingent Liability

The committee recognise the possibility that if Loughgall Pre-School Playgroup were to default on the terms of the Health & Social Care Capital Grant then they may have to repay some or all of the grant received.