

Loughgall Pre-School Playgroup
Accounts for the year ended 30 June 2023

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Information

Leader

Mrs Lorna Glass

Address

34A Ballygasey Road
Loughgall
Armagh
BT61 8HY

Accountants

JSR Chartered Accountants
44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

Bank

AIB
18-20 Scotch Street
Dungannon
BT70 1AZ

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Independent examiner's report to the charity members of 'Loughgall Pre-School Playgroup'

I report on the accounts of the charity for the year ended 30th June 2023, which are set out on pages 3 to 6.

Respective responsibilities of charity trustees and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity members concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

~~Stacie Ross~~

Stacie Ross FCA, MIATI
JSR Chartered Accountants

44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

11 December 2023

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INCOME & EXPENDITURE ACCOUNT

	30 June 2023	30 June 2022
	£	£
INCOME		
Subscriptions and Enrolment Fees	49,676	63,177
Early Years Income	-	1,338
Fundraisers:		
Fundraising Fees	592	840
Sponsored Toddle	852	-
Uniform Income	276	657
Sale of Photographs	90	100
Sponsored Bike Ride	88	610
Sale of Calenders	8	138
Recycling Collection	208	3,042
Auction	2,126	-
Milk Rebate	150	60
After School Club	2,811	2,140
Grant Income	3,860	-
	60,737	72,102
EXPENSES		
Staff Wages and National Insurance	41,484	43,643
Staff Pension Costs	2,066	1,786
Toys and Equipment	1,860	4,994
Rent	2,100	-
Light & Heat	1,169	435
Insurance	950	856
Membership & Resources	1,067	2,976
Purchases of Sweatshirts and uniforms	652	628
Debutots	1,500	-
Telephone	50	42
Repairs and Maintenance	2,307	1,490
Accountancy	400	350
Bank Fees	331	295
Printing, Postage and Stationery	1,253	763
Training Course & Travel Expenses	35	50
Supplies	814	942
General Expenses	347	419
Donation	100	-
Depreciation	9,537	8,893
Deferred Income (release of capital grant)	(7,361)	(6,967)
Total Expenses	60,661	61,595
Surplus	76	10,507
	76	10,507

Approved by the Committee on .

And signed on their behalf by:

Kim Coulter
Mrs Kim Coulter
Treasurer

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BALANCE SHEET
Position as at 30 June 2023

	Notes:	30 June 2023	30 June 2022
		£	£
Fixed Assets			
Fixed Assets	2	<u>45,486</u>	<u>49,835</u>
		<u>45,486</u>	<u>49,835</u>
Current Assets			
Cash at Bank & In Hand		34,326	37,943
Debtors	3	<u>200</u>	<u>200</u>
		<u>34,526</u>	<u>38,143</u>
Current Liabilities			
Sundry Creditors	4	735	1,416
Grant	5	<u>37,336</u>	<u>44,697</u>
		<u>38,071</u>	<u>46,113</u>
Total Net Assets		<u>41,940</u>	<u>41,864</u>
Capital and Reserves			
Balance B/fwd		41,864	31,357
(Deficit) / Surplus for year		<u>76</u>	<u>10,507</u>
		<u>41,940</u>	<u>41,864</u>

The foregoing Income & Expenditure Account and Balance Sheet were approved by the committee on

Signed on behalf of the committee

Dean Forbes
Mr Dean Forbes
Chairperson

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NOTES TO THE ACCOUNTS

1. Accounting Policies

The accounting policies adopted by the playgroup are set out below:

1.1 Cash flow statement

The playgroup has taken advantage of exemptions under Financial Reporting Standard No 1 and has not prepared a Cash Flow Statement

1.2 Value Added Tax

The playgroup is not registered for VAT.

1.3 Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost or valuation less residual valuation of each asset over its estimated useful life, as follows:

Computer Equipment	-	Reducing balance over 5 years (20% pa)
Building	-	Straight line over 15 years (6.67% pa)

1.4 Government Grants

Grants towards capital expenditure are released to the Income & Expenditure account over the expected useful life of the asset to which the grant relates.

2. Tangible fixed assets

	Equipment £	Building £	Total £
Cost			
At 1 July 2022	11,943	103,904	115,847
Additions	5,188	-	5,188
At 30 June 2023	17,131	103,904	121,035
Depreciation			
At 1 July 2022	4,074	61,938	66,012
Charge for period	2,611	6,926	9,537
At 30 June 2023	6,685	68,864	75,549
Net book value at 30 June 2023	10,446	35,040	45,486
Net book value at 30 June 2022	7,869	41,966	49,835

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NOTES TO THE ACCOUNTS

3. Debtors & Prepayments

	30 June 2023	30 June 2022
	£	£
Refundable Deposit Held by Church of Ireland for electric line	200	200
	<u>200</u>	<u>200</u>

4. Sundry Creditors

	30 June 2023	30 June 2022
	£	£
Accountancy Accrual	400	350
Rent	-	-
Wages	-	737
Pension Provider	335	329
	<u>735</u>	<u>1,416</u>

5. Government Grants

	30 June 2023	30 June 2022
	£	£
At 1 July 2022	44,697	51,664
Received in year	-	-
Released in year	(7,361)	(6,967)
Balance at 30 June 2023	<u>37,336</u>	<u>44,697</u>

6. Contingent Liability

The committee recognise the possibility that if Loughgall Pre-School Playgroup were to default on the terms of the Health & Social Care Capital Grant then they may have to repay some or all of the grant received.