

**Strangford & District Playgroup and After School Club  
(Company Limited by Guarantee)  
Unaudited Annual report and Financial Statements  
Year ended 31 August 2023**

# **Strangford & District Playgroup and After School Club**

## **Financial Statements**

**Year Ended 31 August 2023**

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## **Strangford & District Playgroup and After School Club**

### **Charity Reference and Administrative Details**

**Year Ended 31 August 2023**

<b>Company registration number</b>	NI047332
<b>Charity Number</b>	107269
<b>Trustees</b>	Mary Swail (Chairperson) Denise Marie Feenan (Secretary) Michael Quinn (Treasurer) Rachelle Swail Deborah Hanna
<b>Company Secretary</b>	Denise Marie Feenan
<b>Registered office</b>	The Playing Fields The Links Strangford Downpatrick Co. Down BT30 7NB
<b>Independent Examiner</b>	KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Downpatrick BT30 6BW
<b>Bankers</b>	First Trust 15 Main Street Newcastle Co. Down BT33 OAD

## **Strangford & District Playgroup and After School Club**

### **Year Ended 31 August 2023**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023 which complies with the requirements for a directors' report and accounts under the Companies Act 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees as listed on page 3, who have served during the year ended 31 August 2023 and since the year end were as follows:

Mary Swail  
Denise Feenan  
Michael Quinn  
Rachelle Swail  
Deborah Hanna

#### **Objectives and activities**

The charity provides a cross community social recreational facility in respect of pre-school childcare with an emphasis on social and mental development within the locality and its environs without distinction of race, sex, political, religious or other opinion and to provide facilities in the interest of social welfare, recreation and leisure time occupation with the objective of improving the conditions of life for its users.

In order to carry out the aforementioned activities of the charity the trustees devote their time on a voluntary basis. They are assisted by the management committee whose help is invaluable in enabling the charity to carry out its activities.

#### **Public benefit statement**

The charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities as well as providing public benefit.

#### **Achievements and Performance**

Another successful year can be reported by the trustees of Strangford & District Playgroup and After School Club. Various activities were held covering a wide range of educational themes. A strict financial regime ensures that we are able to meet all our commitments with a healthy reserve.

#### **Financial review (including reserves policy)**

The results for the year are set out in detail on pages 8 to 16. The charitable company had a deficit in the year of £10,241 (2022: £3,346 deficit). At 31 August 2023 the total funds of the charity amounted to £25,355 (2022: £35,596) comprising restricted funds of £20,094 (2022: £24,650) and unrestricted funds of £5,261 (2022: £10,946).

#### **Reserves Policy**

Sound financial control by the trustees and a robust policy of charging sensible rates for pre-education childcare has established a level of reserves to enable the charity to cope with any unforeseen costs that may arise.

#### **Plans for future periods**

The aim of the trustees is to continue the path followed over the last few years maintaining the policy of sound management by monitoring all aspects of our finances and encouraging community support for all activities.

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee that was incorporated on 25 July 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## **Strangford & District Playgroup and After School Club**

**Year Ended 31 August 2023**

Strangford & District Playgroup and After School Club is run by trustees assisted by a management committee who manage the charity's facilities on a day to day basis. The charity is fully compliant with all insurance, licence and fire regulations and child Protection legislation and is committed to provide a valuable service to all in the Strangford and district area.

### **Recruitment and Appointment of Management Committee**

A director of the company is also a charity trustee for the purposes of charity law under the company's Articles. Under the requirements of the Memorandum and Articles of Association the trustees are elected by the members present at the annual general meeting and shall hold office until the next annual general meeting.

### **Risk Management**

The trustees have reviewed the major risks which the charity faces and believe that maintaining unrestricted reserves at the required levels and combined with an annual review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The company continues in its commitment to meeting the highest standards of good governance and best practice.

Further attention has focused on non-financial risks arising from fire, health and safety and child protection. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

### **Trustees' responsibilities**

#### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Companies Exemption**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees on 26/4/24

  
Mary Swail

# **Strangford & District Playgroup and After School Club**

**Year Ended 31 August 2023**

## **Independent Examiner's Report to the Trustees of Strangford & District Playgroup and After School Club.**

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 3 to 16.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having been satisfied that the charity is not subject to an audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:


1. That accounting records were not kept in accordance with section 386 of the Companies Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charity Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

## **Strangford & District Playgroup and After School Club**

**Year Ended 31 August 2023**

### **Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....  
Kyrán Smyth

Independent Examiner

For and on behalf of KPS Chartered Accountants

35 Irish Street

Downpatrick

Co Down

BT30 6BW

Date: .....

26/4/24/

# Strangford & District Playgroup and Afterschool Club

## Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income:</b>					
Donations	2	3,256	-	3,256	5,133
Charitable activities	3	3,126	-	3,126	522
Grants	4	30,675	6,646	37,321	41,915
<b>Total income</b>		<b>37,057</b>	<b>6,646</b>	<b>43,703</b>	<b>47,570</b>
<b>Expenditure on:</b>					
Charitable activities	5	42,162	11,202	53,364	49,836
Governance Costs	7	580	-	580	1,080
<b>Total expenditure</b>		<b>42,742</b>	<b>11,202</b>	<b>53,944</b>	<b>50,916</b>
<b>Net income / (expenditure)</b>		<b>(5,685)</b>	<b>(4,556)</b>	<b>(10,241)</b>	<b>(3,346)</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>	16	<b>(5,685)</b>	<b>(4,556)</b>	<b>(10,241)</b>	<b>(3,346)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	10,946	24,650	35,596	38,942
<b>Total funds carried forward</b>	16	<b>5,261</b>	<b>20,094</b>	<b>25,355</b>	<b>35,596</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 16 form part of these financial statements.

# Strangford & District Playgroup and After School Club

## Balance Sheet

Year Ended 31 August 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	13	<u>23,005</u>	<u>27,367</u>
<b>Current assets</b>			
Debtors & Prepayments	14	179	541
Cash at bank		<u>4,068</u>	<u>9,603</u>
		<u>4,247</u>	<u>10,144</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(1,897)</u>	<u>(1,915)</u>
<b>Net current assets / (liabilities)</b>		<u>2,350</u>	<u>8,229</u>
<b>Net assets / (liabilities)</b>		<u>25,355</u>	<u>35,596</u>
<b>Charity Funds</b>			
Unrestricted funds	16	5,261	10,946
Restricted funds	16	<u>20,094</u>	<u>24,650</u>
<b>Total charity funds / (deficit)</b>		<u>25,355</u>	<u>35,596</u>

For the financial year ending 31 August 2023, the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The Trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board on 26/4/24

Signed on behalf of the board of trustees



Mary Swail, Trustee

Company registration number: NI047332

The notes on pages 10 to 16 form part of these financial statements.

# **Strangford & District Playgroup and After School Club**

## **Notes to the Financial Statements**

**Year Ended 31 August 2023**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

Strangford & District Playgroup and After School Club is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide a cross community social recreational facility with an emphasis on physical development, social development and mental development, within the locality and its environs without distinction of age, race, sex, political, religious or other opinion and to provide facilities in the interest of social welfare, recreation and leisure time occupation, with the objective of improving the conditions of life for users in particular the Strangford area

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), Charities Act (Northern Ireland) 2008, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**The notes on pages 10 to 16 form part of these financial statements.**

# **Strangford & District Playgroup and After School Club**

## **Notes to the Financial Statements**

### **Year Ended 31 August 2023**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities; and
- Governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

#### **(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	4% straight line
Restricted Plant & Machinery	20% reducing balance
Unrestricted Plant & Machinery	20% reducing balance

#### **(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**The notes on pages 10 to 16 form part of these financial statements.**

# Strangford & District Playgroup and After School Club

## Notes to the Financial Statements

### Year Ended 31 August 2023

#### (h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### (i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### (j) Tax

Strangford & District Playgroup and After School Club is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

#### (k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### (l) Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying these charity accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

## 2 Income from donations and legacies

	2023 £	2022 £
Gifts (Donations)	3,256	5,133

Income from gifts (donations) was £3,256 (2022: £5,133) which was all attributable to unrestricted funds.

The notes on pages 10 to 16 form part of these financial statements.

# Strangford & District Playgroup and After School Club

## Notes to the Financial Statements

### Year Ended 31 August 2023

#### 3 Income from charitable activities

	2023	2022
	£	£
St Vincent De Paul	-	100
Raffles	-	-
Bonus Ball	3,126	422
	<u>3,126</u>	<u>522</u>

Income from charitable activities was attributable to unrestricted funds.

#### 4 Grants

	2023	2022
	£	£
South Eastern Childcare Partnership	-	4,368
Co-operation Ireland	-	-
Early Years	-	1,338
Outdoor Living	-	1,000
Education Authority	37,321	33,316
HSCB	-	1,700
Newry, Mourne and Down District Council	-	-
HMRC – Covid-19 – Statutory Sick Pay	-	193
	<u>37,321</u>	<u>41,915</u>

Income from the Education Authority of £30,675 (2022: £33,316) was attributable to unrestricted funds and £6,646 (2022: £Nil) was attributable to restricted funds.

#### 5 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Wages and salaries	37,379	34,385
Staff pension	457	455
Staff training	-	367
Rent & Water Rates	326	352
Light, heat & power	2,743	1,689
Insurance	847	1,429
Repairs & Maintenance	1,255	-
Telephone	500	993
Computer Software	-	-
Printing, postage & stationery	500	433
Sundry expenses	898	830
Project expenses	3,804	4,027
Bank charges	293	286
Depreciation of freehold property	3,448	3,448
Depreciation of plant & machinery restricted	627	784
Depreciation of plant & machinery unrestricted	287	358
	<u>53,364</u>	<u>49,836</u>

£11,202 (2022: £6,369) of the above costs were attributable to restricted funds. £42,162 (2022: £43,467) of the above costs were attributable to unrestricted funds.

The notes on pages 10 to 16 form part of these financial statements.

# Strangford & District Playgroup and After School Club

## Notes to the Financial Statements

### Year Ended 31 August 2023

#### 6 Allocation of support costs

Support costs are costs in respect of bank fees paid during the year of £293 (2022: £286) together with governance costs in relation to independent examiner's fees of £580 (2022: £1,080). Support costs are allocated to charitable activities.

#### 7 Governance costs

	2023	2022
	£	£
Trustees' remuneration	-	-
Trustees' expenses	-	-
Independent examiner's remuneration (including expenses and benefits in kind)	580	1,080
	<u>580</u>	<u>1,080</u>

#### 8 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>4,362</u>	<u>4,590</u>

#### 9 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £580. The prior year independent examiner's remuneration amounted to £1,080.

#### 10 Trustees' and key management personnel remuneration and expenses

Two of the trustees are employed by Strangford & District Playgroup and After School Club. The aggregate remuneration received in respect of their employment was £19,296 (2022: £18,823)

No (2022 – none) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2022 - £nil).

#### 11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent during the year was as follows:

	2023	2022
Charitable activities	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

The notes on pages 10 to 16 form part of these financial statements.

# Strangford & District Playgroup and After School Club

## Notes to the Financial Statements

### Year Ended 31 August 2023

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	37,379	34,385
	<u>37,379</u>	<u>34,385</u>

### 12 Staff costs and employee benefits (continued)

No employees received total employee benefits of more than £60,000.

### 13 Tangible fixed assets

	Freehold land and buildings £	Restricted Plant & Machinery £	Unrestricted Plant & Machinery £	Total £
<b>Cost or valuation:</b>				
At 1 September 2022	86,207	14,401	9,103	109,711
Additions	-	-	-	-
At 31 August 2023	<u>86,207</u>	<u>14,401</u>	<u>9,103</u>	<u>109,711</u>
<b>Depreciation:</b>				
At 1 September 2022	63,412	11,263	7,669	82,344
Charge for the year	3,448	627	287	4,362
At 31 August 2023	<u>66,860</u>	<u>11,890</u>	<u>7,956</u>	<u>86,706</u>
<b>Net book value:</b>				
At 31 August 2023	<u>19,347</u>	<u>2,511</u>	<u>1,147</u>	<u>23,005</u>
At 31 August 2022	<u>22,795</u>	<u>3,138</u>	<u>1,434</u>	<u>27,367</u>

The value of non-depreciable land held within Land & Buildings is nil (2022: nil).

There are no assets held under finance leases.

### 14 Debtors

	2023 £	2022 £
PAYE/NIC	179	-
Other debtors	-	541
	<u>179</u>	<u>541</u>

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank account	-	-
Accruals	1,317	1,335
PAYE/NIC	-	-
Trade Creditors	580	580
	<u>1,897</u>	<u>1,915</u>

The notes on pages 10 to 16 form part of these financial statements.

# Strangford & District Playgroup and After School Club

## Notes to the Financial Statements

Year Ended 31 August 2023

### 16 Fund reconciliation

#### Unrestricted funds

	Balance at start 1/9/2022	Income	Expenditure	Balance at end 31/8/2023
	£	£	£	£
General funds	10,946	37,057	(42,742)	5,261

#### Restricted funds

	Balance at start 1/9/2022	Income	Expenditure	Balance at end 31/8/2023
	£	£	£	£
Restricted Funds	24,650	6,646	(11,202)	20,094

#### Restricted funds

**Engage Funding** – This is a specific grant received during the year allocated towards social development.

### 17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,147	21,858	23,005
Current assets	2,931	1,316	4,247
Transfers	3,080	(3,080)	-
Creditors	(1,897)	-	(1,897)
Total	5,261	20,094	25,355

### 18 Related party transactions

There are no related party transactions.

The notes on pages 10 to 16 form part of these financial statements.