

Rathgael Gymnastics and Tumbling Club

Company Registration Number - NI612352

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is:- Rathgael Gymnastics and Tumbling Club.

The charity's areas operation and UK charitable registration

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 107229.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit 1 Saba Park
14 Balloo Avenue, Bangor
County Down, BT19 7QT
Telephone 028 9145 9346

Email Address reception@rathgaelgym.org Web address www.rathgaelgym.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

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The Trustees in office on the date the report was approved were:-

Mr D B Brown
Mr J McAlister
Mr P G Yeaman

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The purposes of the charity are set out in the charity's Articles of Association.

The objects of the charity are to promote community participation in healthy recreation by the provision of facilities for gymnastics for the benefit of members of the general public within Northern Ireland and ancillary to the foregoing:

- a) to provide the facilities in the interests of social welfare for education, recreation and other leisure-time occupation for the inhabitants of the area of benefit so that their conditions of life may be improved;
- b) to provide support (financial or otherwise) for other charitable purposes as may be recommended by the Annual General Meeting of the company.

The main activities undertaken in relation to those purposes during the year

Rathgael Gymnastics and Tumbling Club is a not for profit organisation run by a dedicated team of volunteer trustees. The club was first established in 1976 and moved to its new purpose built state of the art facility in Saba Park, Bangor in November 2012. It is now considered to be among the largest and best facilitated clubs in Ireland.

All funds received are spent on the running of the gym or re-invested to improve the service and facilities. We endeavour to offer an opportunity to all children to participate in gymnastics and progress according to their ability.

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The main activities undertaken during the year to further the charity's purpose for the public benefit.

The club continued to offer an opportunity to all children to participate in gymnastics and progress according to their ability by offering classes in a variety of disciplines. Affiliated to British Gymnastics, Gymnastics Northern Ireland and Gymnastics Ireland, Rathgaele Gymnastics and Tumbling Club offered an unrivalled selection of disciplines including women's and men's artistic, acrobatic, tumbling, cheer, trampolining, freestyle, recreational and pre-school gymnastics.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

Results for the financial year ended 31 March 2023 are provided in the Statement of Financial Activities on page 10 of the financial statements.

A summary of the assets and liabilities as at 31 March 2023 are provided in the Balance Sheet on page 16.

The financial statements should be read in conjunction with their related notes, which appear on pages 18 to 28 and have been prepared in accordance with the Charities SORP (FRS 102).

In summary:

1. Total incoming resources have increased by 11% to £331,788 (2022: £299,256).
2. Total resources expended have decreased by 1% to £249,413 (2022: £251,249).

The difference the charity's performance during the year has made to the beneficiaries of the charity and the wider society

The charity's performance during the year enabled the charity to offer coaching in a variety of disciplines to the beneficiaries of the charity. The opportunity to avail of this coaching is available to all children in the area.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees

As set out in the charity's Articles of Association, the charity shall actively promote a board of trustees which include a range of skill, experience and knowledge in keeping with the pursuance of its objects. A retiring director shall be eligible for re-nomination and election.

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Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	82,375	48,007
Unrestricted Revenue Funds available for the general purposes of the charity	185,836	103,461
Total Funds	185,836	103,461

Financial review of the position at the reporting date, 31 March 2023

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The organisation has been able to retain a healthy amount of unrestricted funds at the year end.

Policies on reserves

Reserves are required to bridge the gap between the spending and receiving of income and to cover items of unplanned expenditure.

At 31 March 2023, the charity holds an amount of £185,836 in reserves. The trustees consider that the charity should hold at least two months' of running costs in reserves. Two months' running costs would equate to £40,552 (based on total expenditure of £249,413 less £6,104 depreciation in the year ended 31 March 2023).

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

William Wilson

Member of Member of Chartered Accountants Ireland

William Wilson Chartered Accountants

25 Shore Road

Hollywood

BT18 9HX

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Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 25.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 November 2023.



Mr P G Yeaman
Director and Trustee