

THE BAIN CHARITABLE TRUST

ANNUAL REPORT

6 April 2022 - 5 April 2023

Charity number: 107192 CCNI: 01272353

Address: 8 Dargavel Avenue, Dumbreck, Glasgow G41 5LD

Trustees: Sir George Bain

Lady Frances Gwynneth Bain

Mr David Graham

The Right Hon. Ian William Huddleston

Introduction

The Bain Charitable Trust was established in 2016 as a vehicle for the distribution of legacies provided for in the wills of Sir George and Lady Bain who were at that time residing in Northern Ireland. In 2020 they moved to Scotland where the trust is now based.

Constitution and Governing Document

The trust is constituted and governed by a trust deed dated 22 November 2016. It was registered with the Charity Commission of Northern Ireland on 16 April 2019.

Objectives

The objectives of the Trust are:

1. To make donations to help with the advancement of education of disadvantaged children in any part of the world and in particular (but without limitation to the trustees' powers) the relief of need, hardship, suffering, distress of underprivileged, deprived, and abused children.
2. To provide in any part of the world relief for those who by reason of their age, youth, infirmity, disablement, poverty or social and economic circumstances are suffering hardship or distress or are otherwise in need.
3. To make donations to any charitable institution or foundation in any part of the world for the purposes and furtherance of such institution's or foundation's charitable objects of such amount or amounts and in such manner generally as the Trustees shall in their absolute discretion determine in each case for the benefit of the public subject to each such charitable institution and/or foundation being charitable in accordance with the relevant local law.

Activity in 2022-23

As the Trust does not engage in fundraising and will have no assets until the death of either Sir George or Lady Bain, it has made no charitable donations during the financial year 2022-23. The trust has therefore made no contribution to public benefit in that period.

Financial Position

The balance in the Trust's bank account is nil.

The above report has been approved by all trustees who have authorised Lady Bain to sign it on their behalf.

Signed on behalf of the Trustees:



Dated:

15/12/23