

# Fellowship of Independent Methodist Churches - Magherafelt

Northern Ireland · Charity number 107155

## Details

---

**Status** Received

**Registered** 2018-10-23

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

---

**Address** 53 Tobermore Road  
Magherafelt  
Co. Londonderry  
BT45 5eh  
BT45 5EH

**Phone** 07764412300

## Activities

---

**Purposes:** To advance the Christian faith in accordance with the basis of faith as stated in Chapter two of the Constitution of the Fellowship of Independent Methodist Churches.

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£121,440	£101,388	£0	1

## Trustees

---

Name	Role	Appointed
Mr Bruce Eakin		
Mr Paul Deans		
Mr Willaim Eakin		
Mrs Ruth Nelson		
Rev Noble Maxwell		

---

**Fellowship of Independent Methodist Churches - Magherafelt**

Northern Ireland - Charity number 107155

---

# Accounts

---

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**for the period ended 31 March 2025**

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	114039	-	114039	103880
Charitable activities	3	-	906	906	1917
Other trading activities	4	-	-	-	-
Investment Income	5	6464	-	6464	321
Other	6	31	-	31	44
		-----	-----	-----	-----
<b>Total Receipts</b>		120534	906	121440	106162
		-----	-----	-----	-----
<b>Payments</b>					
Raising funds	7	418	-	418	-
Charitable activities	8	97374	3596	100970	88556
Investment costs					
Other	9	-	-	-	-
		-----	-----	-----	-----
<b>Total Payments</b>		97792	3596	101388	88556
		-----	-----	-----	-----
Net receipts / (payments)		22742	(2690)	20052	17606
Transfers between funds		(3500)	3500	-	-
		-----	-----	-----	-----
Net movement in funds		19242	810	20052	17606
Unauthorised transactions		160895	-	160895	(155280)
Funds brought forward		94885	1447	96332	234006
		-----	-----	-----	-----
Funds carried forward	12	275022	2257	277279	96332
		=====	=====	=====	=====

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 March 2025**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2023
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	94885	1447	96332	234006
Unauthorised transactions	160895	-	160895	(155280)
Net movement in funds	19242	809	20051	17606
	-----	-----	-----	-----
Bank and Cash at end of year	275022	2256	277278	96332
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	108996	-	108996	104272
Bank Current Accounts	165926	2256	168182	(7940)
Cash in Hand	100	-	100	-
			-----	-----
			277278	96332
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10				
- Church Premises			418088	418088
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				
Gift Aid receivable on donations				
Excess of Unauthorised withdrawals (Church monies all repaid)			-	160895
			-----	-----
			418088	578983
			=====	=====

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
Recorded giving:	61024	-	61024	51065
Other giving and collections	24791	-	24791	19113
Donations and gifts	13327	-	13327	5944
Gift Aid	14140	-	14140	27758
Legacies and bequest	757	-	757	-
	-----	-----	-----	-----
	114039	-	114039	103880
	-----	-----	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
Income from charitable activities	-	906	906	1317
Fees from weddings and funerals	-	-	-	-
Fundraising events	-	-	-	-
Membership fees	-	-	-	-
Grants	-	-	-	600
	-----	-----	-----	-----
	-	906	906	1917
	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
Letting of premises	-	-	-	-
Trading income	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
Deposit interest	4684	-	4684	217
Bank Interest	244	-	244	104
Rents investment properties	-	-	-	-
Other investment income	1536	-	1536	-
	-----	-----	-----	-----
	6464	-	6464	321
	-----	-----	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 March 2025**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
Insurance claims	-	-	-	-
Other income	31	-	31	44
	-----	-----	-----	-----
	31	-	31	44
	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
FWO envelopes	418	-	418	-
Fundraising events	-	-	-	-
	-----	-----	-----	-----
	418	-	418	-
	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2023</b>
	£	£	£	£
Central Fund Contribution	1200	-	1200	1200
Ministry and support staff costs	49198	-	49198	35367
Congregational running expenses	32814	3596	36410	32409
Donations to Missions and charities	14162	-	14162	19580
	-----	-----	-----	-----
	97374	3596	100970	88556
	-----	-----	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 March 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2023
	£	£	£	£
Investment properties expenses	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 53 Tobermore Road, Magherafelt, BT45 5EH and the associated fixtures, fittings, plant and machinery. These have a historical cost of £418,088.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2025 £	2023 £
Property	-	-
Other investments	-	-
	-----	-----
	-	-
	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 March 2025**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b> £	<b>Receipts</b> £	<b>Payment</b> £	<b>Surplus / (Deficit)</b> £	<b>Transfer</b> £	<b>Balance at end</b> £
<b>Unrestricted Funds</b>						
No. 1 Account	255780	120534	97792	22742	(3500)	275022
Unauthorised transactions	(160895)	232925	72030	160895	-	-
	-----	-----	-----	-----	-----	-----
	94885	353459	169822	183637	(3500)	275022
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Ladies Fellowship	1201	767	799	(32)	-	1169
Youth Fellowship	246	39	2797	(2658)	3500	1088
	-----	-----	-----	-----	-----	-----
	1447	906	3596	(2690)	-	2257
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>96332</b>	<b>354365</b>	<b>173418</b>	<b>(180947)</b>	<b>-</b>	<b>277279</b>
	-----	-----	-----	-----	-----	-----

**Fellowship of Independent Methodist Churches - Magherafelt**

Northern Ireland - Charity number 107155

---

# Accounts

---

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**

**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	103880	-	103880	70015
Charitable activities	3	600	1317	1917	220
Other trading activities	4	-	-	-	-
Investment Income	5	321	-	321	307
Other	6	44	-	44	31
		-----	-----	-----	-----
<b>Total Receipts</b>		<b>104845</b>	<b>1317</b>	<b>106162</b>	<b>70573</b>
		-----	-----	-----	-----
<b>Payments</b>					
Raising funds	7	-	-	-	-
Charitable activities	8	84790	3766	88556	85276
Investment costs		-	-	-	-
Other	9	-	-	-	-
		-----	-----	-----	-----
<b>Total Payments</b>		<b>84790</b>	<b>3766</b>	<b>88556</b>	<b>85276</b>
		-----	-----	-----	-----
Net receipts / (payments)		20055	(2449)	17606	(14703)
Transfers between funds		(2400)	2400	-	-
		-----	-----	-----	-----
Net movement in funds		17655	(49)	17606	(14703)
Unauthorised transactions		(155280)	-	(155280)	(5615)
Funds brought forward		232510	1496	234006	254324
		-----	-----	-----	-----
Funds carried forward	12	94885	1447	96332	234006
		=====	=====	=====	=====

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	232510	1496	234006	254324
Unauthorised transactions	(155280)	-	(155280)	(5615)
Net movement in funds	17655	(49)	17606	(14703)
	-----	-----	-----	-----
Bank and Cash at end of year	94885	1447	96332	234006
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	104272	-	104272	104055
Bank Current Accounts	(9387)	1447	(7940)	129951
Cash in Hand	-	-	-	-
			-----	-----
			96332	234006
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10				
- Church Premises			418088	418088
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				
Gift Aid receivable on donations				
Excess of Unauthorised withdrawals (Church monies to be repaid)			160895	5615
			-----	-----
			578983	423703
			=====	=====

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Recorded giving:	51065	-	51065	49828
Loose collections	19113	-	19113	13600
Donations and gifts	5944	-	5944	6587
Gift Aid	27758	-	27758	-
Legacies and bequest	-	-	-	-
	-----	-----	-----	-----
	103880	-	103880	70015
	-----	-----	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Income from charitable activities	-	1317	1317	220
Fees from weddings and funerals	-	-	-	-
Fundraising events	-	-	-	-
Membership fees	-	-	-	-
Grants	600	-	600	-
	-----	-----	-----	-----
	600	1317	1917	220
	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Letting of premises	-	-	-	-
Trading income	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Deposit interest	217	-	217	222
Bank Interest	104	-	104	85
Rents investment properties	-	-	-	-
Other investment income	-	-	-	-
	-----	-----	-----	-----
	321	-	321	307
	-----	-----	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Insurance claims	-	-	-	-
Other income	44	-	44	31
	-----	-----	-----	-----
	44	-	44	31
	-----	-----	-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Central Fund Contribution	1200	-	1200	1200
Ministry and support staff costs	35367	-	35367	43479
Congregational running expenses	28643	3766	32409	27237
Donations to Missions and charities	19580	-	19580	13360
	-----	-----	-----	-----
	84790	3766	88556	85276
	-----	-----	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Investment properties expenses	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 53 Tobermore Road, Magherafelt, BT45 5EH and the associated fixtures, fittings, plant and machinery. These have a historical cost of £418,088.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Property	-	-
Other investments	-	-
	-----	-----
	-	-
	-----	-----

**MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
No. 1 Account	238125	104845	84790	20055	(2400)	255780
Unauthorised transactions	(5615)	16980	172260	(155280)	-	(160895)
	-----	-----	-----	-----	-----	-----
	232510	121825	257050	(135225)	(2400)	94885
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Ladies Fellowship	1175	57	31	26	-	1201
Youth Fellowship	321	1260	3735	(2475)	2400	246
	-----	-----	-----	-----	-----	-----
	1496	1317	3766	(2449)	2400	1447
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>234006</b>	<b>123142</b>	<b>260816</b>	<b>(137674)</b>	<b>-</b>	<b>96332</b>
	-----	-----	-----	-----	-----	-----

**Fellowship of Independent Methodist Churches - Magherafelt**

Northern Ireland - Charity number 107155

---

# Annual report

---

**FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**  
**MAGHERAFELT INDEPENDENT METHODIST CHURCH**  
53 TOBERMORE ROAD, MAGHERAFELT, CO. LONDONDERRY BT45 5EH

**Trustees Annual Report and Financial Statement**  
**For the year ended 31<sup>st</sup> December, 2023**

**Registered Charity in Northern Ireland**  
**Charity No. NIC107155**

**MAGHERAFELT INDEPENDENT METHODIST CHURCH - TRUSTEES ANNUAL REPORT**  
The Trustees present their Annual Report and Financial Statement for the year ended 31<sup>st</sup> December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Magherafelt Independent Methodist Church is part of the Fellowship of Independent Methodist Churches.

**CHURCH ADDRESS**

53 Tobermore Road  
Magherafelt  
BT45 5EH

**CHARITY TRUSTEES**

The Charity Trustees who served during the year are:

Rev Noble Maxwell  
Thomas Brown  
Paul Deans  
Bruce Eakin  
William Eakin  
Ruth Nelson

**ACCOUNTANT/INDEPENDENT EXAMINER**

McKinney Dawson  
28 Union Street  
Cookstown.

## **PUBLIC BENEFITS**

The adoption and maintenance of a spiritual, moral and social framework that encourages people to be good citizens in their local community and for the advancement of religion. Pastoral care is provided for these people and others outside the congregation as the trustees see fit, including those who are ill, in hospital, unable to attend Church, and have been bereaved.

The Church seeks by the grace of God to help people of all ages in our community and further afield. Delivery is facilitated by public access to all our Services and activities through use of notice boards, printed materials, press advertisements, website, social media and by personal invitations. Our services and programmes are open to all section of the community.

## **SUMMARY OF THE CHARITIES MAIN ACTIVITIES**

The congregation meets for worship every Sunday morning and evening and visitors are very welcome. We are a child friendly Church providing creche and children's Church for younger children. We hold a range of activities during the week which are open to all sections of the community including: Sunday School, Junior Bible Class, Lifeliners, Youth Club, Mid-week Bible Study and Prayer Meeting and a Ladies Fellowship.

## **MISSION AND OUTREACH**

The congregation held various events to make further contact with the local community during the year. In June we held a "Holiday Bible Club". This was a week-long event for boys and girls of Primary School age, which was well supported by the local community. We also held a Church BBQ and family fun night which was open to all the community. We held a Gospel Tent mission which was well attended by the community and from those further afield. We also held a ladies bring a friend night and a special afternoon meal for those of the 60+ age group. Our Youth Club concluded with a weekend residential in Murlough House, Dundrum, Co Down for young people of secondary school age from across the community. We engaged the services of 'Magherafelt Out & About community transport' to facilitate transport over the weekend. The weekend consists of various indoor & outdoor activities, the development of social interactive skills, through team building events.

We hold missionary meeting and support a number of missionaries and missionary organisation both locally and across the world.

Our car park was made available to two local families who had been bereaved, to enable cars to be safely parked during the wakes and funerals.

We distribute periodically invitations to homes throughout the community. We seek to reach people with the Gospel, as well as nurturing those who profess faith in Jesus Christ, through preaching and teaching of the Word of God as contained in the Bible and through pastoral support and home visits.

## FINANCIAL POSITIONS AT THE END OF 31<sup>ST</sup> DECEMBER, 2023

The Financial statement for Magherafelt Independent Methodist Church shows that income for the charity was made up mainly from voluntary gifts and donations as well as making use of "Gift Aid" and bank interest. These funds are used to maintain our building, fund activities and support Christian workers at home and abroad.


## TRUSTEES REGARD TO PUBLIC BENEFITS


All the Trustees have had regard to the Charity Commission for Northern Ireland's public benefit requirements and are confident that Magherafelt Independent Methodist Church fully satisfied this requirement throughout 2023 through its activities.

## STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statement of the congregation in accordance with applicable law and generally accepted accounting practice.

Approved by the Trustees of Magherafelt Independent Church and signed on its behalf by

Trustee: .....  ..... Date: 23/10/2024

Trustee .....  ..... Date: 23/10/2024

**Fellowship of Independent Methodist Churches - Magherafelt**

Northern Ireland - Charity number 107155

---

# Annual return

---

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MAGHERAFELT INDEPENDENT METHODIST CHURCH, FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES**

I report on the accounts of Magherafelt Independent Methodist Church for the year ended 31 December 2023, which are set out on pages 1 to 7.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9)(b) of the Charities Act
- State whether particular matters have come to my attention

**Basis of Independent Examiner's Report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Commission for Northern Ireland under section 65 (9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

**Independent Examiner's Statement**

I have completed my independent examination and have no concerns in respect of the matters (2) to (4) listed above, however in respect of matter (1) above and during the course of this examination matters including deficiencies in the accounting records maintained, failures of internal controls and charity governance were identified. These failures resulted in the misappropriation of charitable funds. The matter has been reported to the relevant authorities. In addition, the charity has taken the following actions:

1. Implemented changes to its controls and governance with regard to the operation of bank accounts and the timely preparation of financial statements.
2. Legal action for recovery of the misappropriated monies including interest and costs.

Randal McKinney, McKinney Dawson Accountants, 28 Union Street, Cookstown, BT80 8NN

Date: 8<sup>th</sup> November 2024