

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Lisburn Independent Methodist Church

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Lisburn Independent Methodist Church

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Lisburn Independent Methodist Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have regard to the Charity Commission for Northern Ireland Annual Reporting and Public Benefits requirement statutory guidance in the preparation of this report and in the course of their business in the reporting period.

OBJECTIVES AND ACTIVITIES

Organisation activities

- We hold services of worship each Lord's Day and a Bible Study and Prayer Meeting each week. Where available we also hold a Sunday School and Bible Class for teenagers.
- We provide a structured programme of activities for primary school children in weekly Bible clubs and Summer Holiday Bible Clubs for children from within the church and outside it.
- We seek to reach people outside of the Christian faith as well as nurturing those who profess it, through the preaching and teaching of the Word of God, as contained in the Bible, and through pastoral support and visits.
- Where available we run a Mother and Toddler Group and a Children's Club.
- Where available we host a website with information about us and our meetings together with downloadable sermons.
- We hold special meetings from time to time, to give a Christian perspective and for evangelistic purposes.
- We hold missionary meetings and endeavor to support a number of missionaries and Missionary Societies both inside and outside our denomination, and both within Northern Ireland and abroad. This support is given through prayer, encouragement, and financial aid. We distribute invitations to meetings and Christian literature to homes in the area of benefit and the surrounding area. We may also seek to support individuals who find themselves in need, either at home or abroad.
- We also provide a structured programme for teenagers and young people both inside church premises and outside and a varied programme of activities, both social and religious, for women from within and without the church fellowship.

Lisburn Independent Methodist Church

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The organisation continued to operate within its Public Benefit statement throughout 2022.

- The adoption and maintenance of a spiritual, moral, and social framework that encourages people to be good citizens in their local community.
- The benefit of providing the opportunity to worship God by conducting public services, to pray and to hear the Gospel of Jesus Christ explained and taught.
- The provision of Pastoral ministry to members, attendees, and those who request it from outside the church.
- The promotion of good relationships.
- Support is provided to individuals who find themselves in need, through Missionaries and Missionary organisations in the UK and overseas both financially and through prayer as the trustees think fit from time to time.

The benefits are demonstrated by:

- Lives transformed for the better, as people seek to live by the teaching of Jesus Christ, to love God as their neighbour as themselves.
- The promotion of good relationships, support offered to people in the community who are elderly, alone, disabled, hospitalized.
- Promotion of a worldwide vision and helping missionary causes.
- Bridging relationships with people outside the church.
- Young people are being kept 'off the streets' as they interact with others, develop spiritual, social, moral improvement, learning about the Christian faith.
- Developing spiritual strengths to help cope with the challenges of personal and family life.

There is no harm flowing from our purpose. Our beneficiaries are the general public in and around the district where a church is located, visitors from further afield, and any who listen to services over the internet, where that facility is provided. Our services and programmes are open to all sections of the community. The only private benefit flowing from our purpose is related to the employment of our Ministers who receive benefits as a result of their employment. However, this is incidental and necessary in order to further our charitable purpose, the advancement of religion.

FINANCIAL REVIEW

Financial position

Lisburn IMC has three funds, the General Fund (unrestricted), the Missionary Fund (restricted) and the Church Manse Maintenance and Development Fund (restricted).

The Missionary fund is used to support missionaries, missionary organisations and mission trips as decided by the Trustees. The Church Manse Maintenance and Development fund is used for Lisburn IMC property expenditure.

The receipts for 2022 were £113,207 compared to £81,880 for 2021. The increase was mainly due to increased donations of £16,886 for the missionary fund, which included specific donations to the Ukraine support. In addition, financial contributions were received from Bloomfield Independent Methodist Church and the Fellowship of Independent Methodist Churches of £23,005 towards salary of assistant Pastor McFarland, compared with the contribution in 2021 of £1,260.

Total payments in 2022 were £126,532 compared to £105,294 in 2021. The increase is mainly due to an increase in gifts to missionaries, with specific gifts to Ukraine support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is governed by the Fellowship of Independent Methodist Churches Constitution. The Constitution was reviewed, and the revised document was adopted at our annual members meeting on 26th March 2014.

Lisburn Independent Methodist Church

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Lisburn Independent Methodist Church is a member of the Fellowship of Independent Methodist churches and was formed in October 1980. The charity was registered with the Charity Commission for Northern Ireland on 17th October 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

107138

Principal address

68 Causeway End Road
Lisburn
BT28 2ED

Trustees

Rev E Moore (Pastor, Chairman)
Mr B Hamilton (Church Secretary)
Mr V Kealey (Treasurer)
Mr J Anderson
Mr R Boles
Mr P Bond
Mr J Park
Mr K Wilson

Approved by order of the board of trustees on 13-09-23 and signed on its behalf by:


.....
Trustee



Lisburn Independent Methodist Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,199	16,886	107,085	75,134
Investment income	2	6,121	-	6,121	6,745
Total		<u>96,320</u>	<u>16,886</u>	<u>113,206</u>	<u>81,879</u>
EXPENDITURE ON					
Charitable activities					
Missionary funds		5,236	29,924	35,160	-
Church services		91,370	-	91,370	105,294
Total		<u>96,606</u>	<u>29,924</u>	<u>126,530</u>	<u>105,294</u>
NET INCOME/(EXPENDITURE)		(286)	(13,038)	(13,324)	(23,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		795,323	60,091	855,414	878,829
TOTAL FUNDS CARRIED FORWARD		<u>795,037</u>	<u>47,053</u>	<u>842,090</u>	<u>855,414</u>

The notes form part of these financial statements

Lisburn Independent Methodist Church

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	608,308	-	608,308	608,308
CURRENT ASSETS					
Cash at bank and in hand		186,729	47,053	233,782	247,106
NET CURRENT ASSETS		<u>186,729</u>	<u>47,053</u>	<u>233,782</u>	<u>247,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>795,037</u>	<u>47,053</u>	<u>842,090</u>	<u>855,414</u>
NET ASSETS		<u>795,037</u>	<u>47,053</u>	<u>842,090</u>	<u>855,414</u>
FUNDS	6				
Unrestricted funds				795,037	795,323
Restricted funds				47,053	60,091
TOTAL FUNDS				<u>842,090</u>	<u>855,414</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Brian Hamilton
Trustee

Alie Moore 13-09-23

The notes form part of these financial statements

Lisburn Independent Methodist Church

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rent from bungalow	5,642	6,172
Bank account interest	479	573
	<u>6,121</u>	<u>6,745</u>

Lisburn Independent Methodist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustee remuneration paid during the year ended 31 December 2022 was as follow:

Rev E Moore received £31,000 in salary.

Rev S McFarland received £22,000 in salary.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,768	1,366	75,134
Investment income	6,745	-	6,745
Total	<u>80,513</u>	<u>1,366</u>	<u>81,879</u>
EXPENDITURE ON			
Charitable activities			
Church services	88,844	16,450	105,294
NET INCOME/(EXPENDITURE)	(8,331)	(15,084)	(23,415)
Transfers between funds	(17,331)	17,331	-
Net movement in funds	<u>(25,662)</u>	<u>2,247</u>	<u>(23,415)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	820,985	57,844	878,829
TOTAL FUNDS CARRIED FORWARD	<u>795,323</u>	<u>60,091</u>	<u>855,414</u>

Lisburn Independent Methodist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Long leasehold £	Fixtures and fittings £	Totals £
COST					
At 1 January 2022 and 31 December 2022	<u>336,808</u>	<u>55,500</u>	<u>90,000</u>	<u>126,000</u>	<u>608,308</u>
NET BOOK VALUE					
At 31 December 2022	<u><u>336,808</u></u>	<u><u>55,500</u></u>	<u><u>90,000</u></u>	<u><u>126,000</u></u>	<u><u>608,308</u></u>
At 31 December 2021	<u><u>336,808</u></u>	<u><u>55,500</u></u>	<u><u>90,000</u></u>	<u><u>126,000</u></u>	<u><u>608,308</u></u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Unrestricted Funds General Fund 2021	718,205	10,560	728,765
Unrestricted funds Church & Manse Maintenance & Development Fund 2021	<u>77,118</u>	<u>(10,846)</u>	<u>66,272</u>
	795,323	(286)	795,037
Restricted funds			
Restricted Funds Missionary Funds 2021	60,091	(13,038)	47,053
TOTAL FUNDS	<u><u>855,414</u></u>	<u><u>(13,324)</u></u>	<u><u>842,090</u></u>

Lisburn Independent Methodist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds General Fund 2021	96,321	(85,761)	10,560
Unrestricted funds Church & Manse Maintenance & Development Fund 2021	(1)	(10,845)	(10,846)
	<u>96,320</u>	<u>(96,606)</u>	<u>(286)</u>
Restricted funds			
Restricted Funds Missionary Funds 2021	16,886	(29,924)	(13,038)
	<u>113,206</u>	<u>(126,530)</u>	<u>(13,324)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Unrestricted Funds General Fund 2021	738,973	(3,367)	(17,401)	718,205
Unrestricted funds Church & Manse Maintenance & Development Fund 2021	82,012	(4,964)	70	77,118
	<u>820,985</u>	<u>(8,331)</u>	<u>(17,331)</u>	<u>795,323</u>
Restricted funds				
Restricted Funds Missionary Funds 2021	57,844	(15,084)	17,331	60,091
	<u>878,829</u>	<u>(23,415)</u>	<u>-</u>	<u>855,414</u>
TOTAL FUNDS				

Lisburn Independent Methodist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds General Fund 2021	80,455	(83,822)	(3,367)
Unrestricted funds Church & Manse Maintenance & Development Fund 2021	58	(5,022)	(4,964)
	<u>80,513</u>	<u>(88,844)</u>	<u>(8,331)</u>
Restricted funds			
Restricted Funds Missionary Funds 2021	1,366	(16,450)	(15,084)
	<u>81,879</u>	<u>(105,294)</u>	<u>(23,415)</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Unrestricted Funds General Fund 2021	738,973	7,193	(17,401)	728,765
Unrestricted funds Church & Manse Maintenance & Development Fund 2021	82,012	(15,810)	70	66,272
	<u>820,985</u>	<u>(8,617)</u>	<u>(17,331)</u>	<u>795,037</u>
Restricted funds				
Restricted Funds Missionary Funds 2021	57,844	(28,122)	17,331	47,053
	<u>878,829</u>	<u>(36,739)</u>	<u>-</u>	<u>842,090</u>
TOTAL FUNDS				

Lisburn Independent Methodist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds General Fund 2021	176,776	(169,583)	7,193
Unrestricted funds Church & Manse Maintenance & Development Fund 2021	57	(15,867)	(15,810)
	<u>176,833</u>	<u>(185,450)</u>	<u>(8,617)</u>
Restricted funds			
Restricted Funds Missionary Funds 2021	18,252	(46,374)	(28,122)
	<u>195,085</u>	<u>(231,824)</u>	<u>(36,739)</u>
TOTAL FUNDS	<u>195,085</u>	<u>(231,824)</u>	<u>(36,739)</u>

7. RELATED PARTY DISCLOSURES

Missionary support is provided to Mr S Park, who is the brother to our trustee, Mr J Park.

8. TANGIBLE FIXED ASSETS

The property held by the charity is included at historical cost.

Lisburn Independent Methodist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts, tithes & offerings	75,284	63,349
Salary contribution bloomfield & fellowship SMcF	23,005	1,260
Gift aid	8,796	10,525
	<u>107,085</u>	<u>75,134</u>
Investment income		
Rent from bungalow	5,642	6,172
Bank account interest	479	573
	<u>6,121</u>	<u>6,745</u>
Total incoming resources	<u>113,206</u>	<u>81,879</u>
EXPENDITURE		
Charitable activities		
Staff costs	58,828	55,294
Utilities & other building exp	22,372	16,618
Speakers & singers etc	2,930	4,830
Missionary gifts	35,160	21,450
	<u>119,290</u>	<u>98,192</u>
Support costs		
Management		
Admin & general	7,240	7,102
	<u>126,530</u>	<u>105,294</u>
Total resources expended	<u>126,530</u>	<u>105,294</u>
Net expenditure	<u>(13,324)</u>	<u>(23,415)</u>

This page does not form part of the statutory financial statements