

Markethill District Enterprises Ltd

Northern Ireland · Charity number 107116

Details

Status Received

Company number [29898](#)

Registered 2019-02-04

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Markethill District Enterprises Ltd
The Old Courthouse
7 Main Street
Markethill
Armagh
BT60 1ph
BT60 1PH

Phone 028 3755 2553

Email courthousemde@gmail.com

Activities

Purposes: The Company's objects are: (A) To promote the benefit of the inhabitants of Markethill, County Armagh and its environs (hereinafter described as "the area of benefit") without distinction of sex, race, political, religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, encourage tourism and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants, by promoting the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit. (B) To assist the aged and promote the benefit of the inhabitants of Markethill, Co. Armagh and its environs in such manner as may be charitable.

What the charity does: The advancement of citizenship or community development

How the charity works: Community development,Community enterprise,Cultural,Education/training,Environment/sustainable development/conservation,Heritage/historical,Rural development

Who the charity helps: General public,Older people

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£58,358	£45,410	£0	1
2024-08-31	£33,707	£41,457	£0	1

Trustees

Name	Role	Appointed
Betty Stewart		
Mr Stephen Houston		
Mrs Alison Strong		
Mrs Ita Crossan		
Mrs Lynda Hughes		
Mrs Mary Loughran		
Mrs Ruth Caddell		

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Accounts

Charity Accounts

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2025

	Total 2025	Total 2024
Income		
Rent and Hire income	£	£
Grants	38,990	28,088
Other Income	9,136	4,379
	10,232	1,240
	58,358	33,707
Expenditure		
Cost of Fundraising	-	-
Cost of Educational Activities	2	-
Cost of Charitable Activities	-	-
Governance Costs	3	-
	4,689	4,019
	40,721	37,438
Total payments	45,410	41,457
Net income/(expenditure)		
Transfers to/(from) funds	-	-
Surplus/(Deficit) for the year	12,948	(7,750)

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets		9,497	10,756
Current assets			
Debtors		1,890	1,478
Cash at bank and in hand		112,521	99,058
Total current assets		<u>114,411</u>	<u>100,536</u>
Creditors: amounts falling due within one year		(7,791)	(8,122)
Net current assets		<u>106,620</u>	<u>92,414</u>
Total assets less current liabilities		<u>116,117</u>	<u>103,170</u>
Creditors			
Amounts falling due after more than one year		-	-
Net assets		<u>116,117</u>	<u>103,170</u>
Charity Funds			
Income and expenditure account	5	116,117	103,170
Total charity funds	5	<u>116,117</u>	<u>103,170</u>

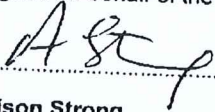
The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 16th March 2026.

Signed on behalf of the board of trustees.



Alison Strong

The notes on pages 8 to 11 form part of these financial statements.

Company registration number:
NIC107116

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Markethill District Enterprises Ltd is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2008, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(d) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and premises costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 2.

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2025

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Analysis of cost of fundraising

	Expenses £	Support costs £	Total £
Cost of Fundraising	-	-	-
	-	-	-

3 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Gardening Club	2,969	-	2,969
Christmas	1,483	-	1,483
General expenses	-	237	237
	4,452	237	4,689

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2025

4 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

5 Fund reconciliation

	Balance at 1 st September 2024 £	Income £	Expenditure £	Balance at 31 st August 2025 £
Unrestricted	103,170	49,222	36,275	116,117
Restricted	-	9,136	9,136	-
	<u>103,170</u>	<u>58,358</u>	<u>45,411</u>	<u>116,117</u>

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2025

	2025	2024
	£	£
Income		
Rent Receivable		15,088
Restaurant Hire	25,990	6,500
Creche Hire	6,500	6,500
Other income	6,500	6,500
	<u>10,232</u>	<u>1,240</u>
Other income	<u>49,222</u>	<u>29,328</u>
Grants received		
Government grants	9,136	4,379
	<u>9,136</u>	<u>4,379</u>
Expenses	58,358	33,707
Donations		
Wages	(-)	(-)
Rates and water	(5,640)	(6,755)
Insurance	(374)	(1,048)
Light and heat	(3,497)	(2,879)
Repairs to property	(5,864)	(11,869)
Printing, post and stationery	(20,855)	(6,689)
Computer costs	(294)	(294)
Sundry expenses	(244)	(290)
Accountancy	(4,689)	(4,019)
Professional Fees	(1,691)	(1,110)
Bar Licence written off	(875)	(1,292)
Depreciation of tangible fixed assets	(-)	(3,526)
Fixture and fittings	<u>(1,259)</u>	<u>(1,574)</u>
	<u>(45,282)</u>	<u>(41,345)</u>
Finance costs	13,076	(7,638)
Bank charges		
	128	112
NET SURPLUS / (DEFICIT)	<u>12,948</u>	<u>(7,750)</u>

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Accounts

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2024

		Total 2024	Total 2023
Income		£	£
Rent and Hire income		28,088	30,278
Grants		4,379	8,675
Other Income		1,240	436
		<u>33,707</u>	<u>39,389</u>
Expenditure			
Cost of Fundraising	2	-	-
Cost of Educational Activities		-	-
Cost of Charitable Activities	3	4,019	6,022
Governance Costs		37,438	30,555
		<u>41,457</u>	<u>36,577</u>
Net income/(expenditure)			
Transfers to/(from) funds		-	-
(Deficit)/Surplus for the year		<u>(7,750)</u>	<u>2,812</u>

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets		10,756	15,857
Current assets			
Debtors		1,478	2,942
Cash at bank and in hand		99,058	94,789
Total current assets		<u>100,536</u>	<u>97,731</u>
Creditors: amounts falling due within one year		<u>(8,122)</u>	<u>(2,438)</u>
Net current assets		<u>92,414</u>	<u>95,293</u>
Total assets less current liabilities		<u>103,170</u>	<u>111,150</u>
Creditors			
Amounts falling due after more than one year		-	230
Net assets		<u>103,170</u>	<u>110,920</u>
		<u> </u>	<u> </u>
Charity Funds			
Income and expenditure account	5	103,170	110,920
Total charity funds	5	<u>103,170</u>	<u>110,920</u>
		<u> </u>	<u> </u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 16th June 2025.

Signed on behalf of the board of trustees.



Alison Strong

The notes on pages 8 to 11 form part of these financial statements.

Company registration number:
NIC107116

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets		10,756	15,857
Current assets			
Debtors		1,478	2,942
Cash at bank and in hand		99,058	94,789
Total current assets		<u>100,536</u>	<u>97,731</u>
Creditors: amounts falling due within one year		<u>(8,122)</u>	<u>(2,438)</u>
Net current assets		<u>92,414</u>	<u>95,293</u>
Total assets less current liabilities		<u>103,170</u>	<u>111,150</u>
Creditors			
Amounts falling due after more than one year		-	230
Net assets		<u>103,170</u>	<u>110,920</u>
		<u> </u>	<u> </u>
Charity Funds			
Income and expenditure account	5	103,170	110,920
Total charity funds	5	<u>103,170</u>	<u>110,920</u>
		<u> </u>	<u> </u>


The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 16th June 2025.

Signed on behalf of the board of trustees.


.....
Alison Strong

The notes on pages 8 to 11 form part of these financial statements.

Company registration number:
NIC107116

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2024

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Analysis of cost of fundraising

	Expenses £	Support costs £	Total £
Cost of Fundraising	-	-	-
	-	-	-

3 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Gardening Club	2,611	-	2,611
Christmas	915	-	915
General expenses	-	493	493
	3,526	493	4,019

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2024

4 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

5 Fund reconciliation

	Balance at 1 st September 2023 £	Income £	Expenditure £	Balance at 31 st August 2024 £
Unrestricted	110,920	29,328	37,078	103,170
Restricted	-	4,379	4,379	-
	<hr/> 110,920	<hr/> 33,707	<hr/> 41,457	<hr/> 103,170

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2024

	2024 £	2023 £
Income		
Rent Receivable	15,088	17,278
Restaurant Hire	6,500	6,500
Creche Hire	6,500	6,500
Other income	1,240	436
	<u>29,328</u>	<u>30,714</u>
Other income		
Grants received	4,379	8,675
Government grants	-	-
	<u>4,379</u>	<u>8,675</u>
	33,707	39,389
Expenses		
Donations	(-)	(40)
Wages	(6,755)	(5,485)
Rates and water	(1,048)	(330)
Insurance	(2,879)	(3,202)
Light and heat	(11,869)	(6,517)
Repairs to property	(6,689)	(11,167)
Printing, post and stationery	(294)	(394)
Computer costs	(290)	(350)
Sundry expenses	(4,019)	(6,022)
Accountancy	(1,110)	(970)
Professional Fees	(1,292)	(-)
Bar Licence written off	(3,526)	(-)
Depreciation of tangible fixed assets	<u>(1,574)</u>	<u>(1,968)</u>
Fixture and fittings		
	(41,345)	(36,445)
	(7,638)	2,944
Finance costs		
Bank charges	112	132
NET (DEFICIT) / SURPLUS	<u>(7,750)</u>	<u>2,812</u>

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Accounts

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2023

		Total 2023	Total 2022
Income		£	£
Rent and Hire income		30,278	33,373
Grants		8,675	6,720
Other Income		436	12
		<u>39,389</u>	<u>40,105</u>
Expenditure			
Cost of Fundraising	2	-	-
Cost of Educational Activities		-	-
Cost of Charitable Activities	3	6,022	5,606
Governance Costs		30,555	21,189
		<u>36,577</u>	<u>26,795</u>
Total payments			
Net income/(expenditure)			
Transfers to/(from) funds		-	-
Surplus/(deficit) for the year		<u><u>2,812</u></u>	<u><u>13,310</u></u>

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets		15,857	11,593
Current assets			
Debtors		2,942	170
Cash at bank and in hand		94,789	99,879
Total current assets		<u>97,731</u>	<u>100,049</u>
Creditors: amounts falling due within one year		<u>(2,438)</u>	<u>(3,074)</u>
Net current assets		<u>95,293</u>	<u>96,975</u>
Total assets less current liabilities		<u>111,150</u>	<u>108,568</u>
Creditors			
Amounts falling due after more than one year		230	460
Net assets		<u>110,920</u>	<u>108,108</u>
		<u> </u>	<u> </u>
Charity Funds			
Income and expenditure account	5	110,920	108,108
Total charity funds	5	<u>110,920</u>	<u>108,108</u>
		<u> </u>	<u> </u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 15th April 2024.

Signed on behalf of the board of trustees.


.....

Alison Strong

The notes on pages 8 to 11 form part of these financial statements.

Company registration number:
NIC107116

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Markethill District Enterprises Ltd is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2008, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(d) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and premises costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 2.

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2023

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Analysis of cost of fundraising

	Expenses £	Support costs £	Total £
Cost of Fundraising	-	-	-
	-	-	-

3 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Gardening Club	4,603	-	4,603
Christmas	1,195	-	1,195
General expenses	-	224	224
	5,798	224	6,022

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2023

4 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The trustees did not have any expenses reimbursed during the year (2022 - £Nil).

5 Fund reconciliation

	Balance at 1 st September 2022 £	Income £	Expenditure £	Balance at 31 st August 2023 £
Unrestricted	108,108	30,714	27,902	110,920
Restricted	-	8,675	8,675	-
	<hr/> 108,108	<hr/> 39,389	<hr/> 36,577	<hr/> 110,920

Markethill District Enterprises Ltd

Notes to the Financial Statements

Year Ended 31st August 2023

	2023 £	2022 £
Income		
Rent Receivable	17,278	20,373
Restaurant Hire	6,500	6,500
Creche Hire	6,500	6,500
Other income	436	12
	<u>30,714</u>	<u>33,385</u>
Other income		
Grants received	8,675	6,720
Government grants	-	-
	<u>8,675</u>	<u>6,720</u>
	39,389	40,105
Expenses		
Donations	(40)	(100)
Wages	(5,485)	(6,070)
Rates and water	(330)	(308)
Insurance	(3,202)	(3,281)
Light and heat	(6,517)	(3,245)
Repairs to property	(11,167)	(4,986)
Printing, post and stationery	(394)	(446)
Computer costs	(350)	(931)
Sundry expenses	(6,022)	(5,606)
Accountancy	(970)	(890)
Depreciation of tangible fixed assets		
Fixture and fittings	<u>(1,968)</u>	<u>(902)</u>
	(36,445)	(26,765)
	944	13,340
Finance costs		
Bank charges	132	30
NET SURPLUS	<u>2,812</u>	<u>13,310</u>

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Annual report

Markethill District Enterprises Ltd
Financial Statements
Year Ended 31st August 2023

Charity registration number: NIC107116
Company registration number: NI029898

Markethill District Enterprises Ltd

Financial Statements

Year Ended 31st August 2023

Contents

	Page
Charity Reference and Administrative Details	1
Trustees' Annual Report (Including Directors' Report)	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities (Including Income and Expenditure Account)	6
Statement of Financial Position	7
Notes to the Financial Statements	8 – 10
Detailed Income Statement	11

Charity registration number	NIC107116
Company registration number	NI029898
Trustees	A Strong I Crossan M Loughran S Stewart BEM R Caddell BEM L Hughes S Houston
Secretary	R Caddell BEM

Registered office	Old Courthouse 7 Main Street Markethill Armagh Bt60 1PH
-------------------	---

Accountant	WHR Accountants Ltd Chartered Certified Accountants 26 The Square Moy Co Tyrone BT71 7SG
------------	---

Markethill District Enterprises Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st August 2023

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)

General Information

The address of the charitable company's registered office is 7 Main Street, Markethill, BT60 1PH

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

A Strong
I Crossan
M Loughran
S Stewart BEM -
R Caddell BEM
L Hughes
S Houston

Principal purpose:

The Company's objects are: (A) To promote the benefit of the inhabitants of Markethill, County Armagh and its environs (hereinafter described as "the area of benefit") without distinction of sex, race, political, religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, encourage tourism and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants, by promoting the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit. (B) To assist the aged and promote the benefit of the inhabitants of Markethill, Co. Armagh and its environs in such manner as may be charitable.

Review of financial position

The Charity's main source of income is the letting out of commercial premises and making available rooms to various business's and cultural organisations.

The total income for the year including grants received amounted to £39,389 (2022 - £40,105). Expenditure on general overheads amounted to £36,577 (2022 - £26,795).

Markethill District Enterprises Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st August 2023

At the end of the financial year (31 August 2023) the Charity had funds of £94,789 (2022 - £99,879) with liabilities amounting to £2,920 (2022 - £3,534).

Statement of compliance

The trustees of the Markethill District Enterprises Ltd, during the year, complied with their duty to have due regard to the guidance provided by the Charity Commission for Northern Ireland when exercising any powers or duties to which the guidance is relevant.

Acknowledgements and thanks

Trustees' responsibilities

The trustees (who are also directors of Markethill District Enterprises Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2023

Small company provisions

This report has been prepared in accordance with provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of trustees on 15/04/2024 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'AST', with a long horizontal flourish extending to the right.

Alison Strong

Charity registration number: NIC107116

Company registration number: NI029898

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Annual return

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2023

I report on the accounts of the company for the year ended 31st August 2023 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew Gilpin
WHR Accountants Ltd
Chartered Certified Accountants
26 The Square
Moy
Co Tyrone
BT71 7SG
15th April 2024

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Accounts

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2022

		Total 2022	Total 2021
Income		£	£
Rent and Hire income		33,373	15,325
Grants		6,720	14,833
Other Income		12	9
		<hr/>	<hr/>
		40,105	30,167
		<hr/>	<hr/>
Expenditure			
Cost of Fundraising	2	-	-
Cost of Educational Activities		-	-
Cost of Charitable Activities	3	5,606	1,891
Governance Costs		21,189	14,833
		<hr/>	<hr/>
Total payments		26,795	16,724
		<hr/>	<hr/>
Net income/(expenditure)			
Transfers to/(from) funds		-	-
		<hr/>	<hr/>
Surplus/(deficit) for the year		13,310	13,443
		<hr/>	<hr/>

Markethill District Enterprises Ltd

Statement of Financial Position

Year Ended 31st August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		11,593	12,494
Current assets			
Debtors		170	912
Cash at bank and in hand		99,879	83,944
Total current assets		<u>100,049</u>	<u>84,856</u>
Creditors: amounts falling due within one year		(3,074)	(1,862)
Net current assets		<u>96,975</u>	<u>82,994</u>
Total assets less current liabilities		<u>108,568</u>	<u>95,488</u>
Creditors			
Amounts falling due after more than one year		460	690
Net assets		<u>108,108</u>	<u>94,798</u>
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Charity Funds			
Income and expenditure account	5	108,108	94,798
Total charity funds	5	<u>108,108</u>	<u>94,798</u>
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

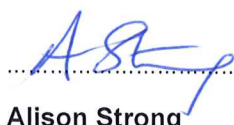
The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 19th June 2023.

Signed on behalf of the board of trustees.


.....

Alison Strong

The notes on pages 8 to 11 form part of these financial statements.

Company registration number:
NIC107116

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Annual report

Markethill District Enterprises Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st August 2022

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)

General Information

The address of the charitable company's registered office is 7 Main Street, Markethill, BT60 1PH

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

A Strong
I Crossan
M Loughran
S Stewart BEM
R Caddell BEM
L Hughes
A McFarland – Resigned 16/05/22

Principal purpose:

The Company's objects are: (A) To promote the benefit of the inhabitants of Markethill, County Armagh and its environs (hereinafter described as "the area of benefit") without distinction of sex, race, political, religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, encourage tourism and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants, by promoting the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit. (B) To assist the aged and promote the benefit of the inhabitants of Markethill, Co. Armagh and its environs in such manner as may be charitable.

Review of financial position

The Charity's main source of income is the letting out of commercial premises and making available rooms to various business's and cultural organisations.

The total income for the year including grants received amounted to £40,105 (2021 - £30,167). Expenditure on general overheads amounted to £26,875 (2021 - £16,724).

Markethill District Enterprises Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st August 2022

At the end of the financial year (31 August 2022) the Charity had funds of £99,879 (2021 - £83,944) with liabilities amounting to £3,614 (2021 - £2,552).

Statement of compliance

The trustees of the Markethill District Enterprises Ltd, during the year, complied with their duty to have due regard to the guidance provided by the Charity Commission for Northern Ireland when exercising any powers or duties to which the guidance is relevant.

Acknowledgements and thanks

Trustees' responsibilities

The trustees (who are also directors of Markethill District Enterprises Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Markethill District Enterprises Ltd

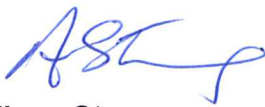
Statement of Financial Activities

Year Ended 31st August 2022

Small company provisions

This report has been prepared in accordance with provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of trustees on 19/06/2023 and signed on behalf of the board by:



Alison Strong

Charity registration number: NIC107116
Company registration number: NI029898

Markethill District Enterprises Ltd

Northern Ireland - Charity number 107116

Annual return

Markethill District Enterprises Ltd

Statement of Financial Activities

Year Ended 31st August 2022

I report on the accounts of the company for the year ended 31st August 2022 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew Gilpin
WHR Accountants Ltd
Chartered Certified Accountants
26 The Square
Moy
Co Tyrone
BT71 7SG
19th June 2023