

Church of Ireland Diocese of Down & Dromore

Northern Ireland · Charity number 107102

Details

Status	Received
Registered	2021-10-19
Register	View on the Charity Commission for Northern Ireland register

Contact

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Activities

Purposes: The principal function of the Diocese of Down and Dromore, within the Church of Ireland is to support the advancement of the Christian religion by promoting through the work of the Diocese and its Parishes the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

What the charity does: The advancement of religion

How the charity works: Advice/advocacy/information, Counselling/support, Grant making, Religious activities, Volunteer development, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), Ethnic minorities, Ex-offenders and prisoners, General public, Men, Older people, Parents, Physical disabilities, Preschool (0-5 year olds), Specific areas of deprivation, Victim support, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£3,429,287	£3,510,913	£-102,203	19
2024-12-31	£2,945,668	£2,974,770	£-23,534	19

Trustees

Name	Role	Appointed
Archdeacon James Cheshire		
Archdeacon Mark John Harvey		
Bishop David Alexander Mcclay		
Dr Elizabeth Leonard		
Mr Basil John O Malley		
Mr Billy Fyffe		
Mr Colin Birnie		
Mr David Charleton		
Mr David Manning		
Mr James Edward Bunting		
Mr Michael Mccarter		
Mr Mike Johnston		
Mr Nigel Goodard Quinn		
Mr Stephen Moore		
Mrs Alison Adams		
Mrs Diane Ruddock		
Mrs Elizabeth Denise Wilson		
Mrs Elizabeth June Butler		
Mrs Glynis Matchett		
Mrs Sally Johnston		
Rev Alison Noleen Calvin		
Rev Catherine Jane Simpson		
Rev Colin Aj Davis		
Rev Emma Catherine Rutherford		
Rev Ian Linton		
Rev Raymond Kettyle		
Reverend Canon Dr Helene T Steed		

Name	Role	Appointed
Reverend Clive Atkinson		
Reverend Karen Salmon		
Reverend Willie Nixon		
Tomas Adell		
Very Reverend Samuel Geoffrey Wilson		

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Accounts

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:							
Donations & Legacies	2	28,547	342,844	371,391	46,644	236,508	283,152
Charitable Activities	3	1,202,224	1,070,796	2,273,020	1,276,144	905,292	2,181,436
Investments	4	2,657	86,441	89,098	2,569	82,062	84,631
Other	5	11,014	684,764	695,778	126,976	269,473	396,449
Total		1,244,442	2,184,845	3,429,287	1,452,333	1,493,335	2,945,668
Expenditure on:							
Charitable Activities	7	1,230,136	1,905,063	3,135,199	1,437,609	1,295,421	2,733,030
Other	11	5,909	369,805	375,714	(724)	242,464	241,740
Total		1,236,045	2,274,868	3,510,913	1,436,885	1,537,885	2,974,770
NET (Outing)/Income		8,397	(90,023)	(81,626)	15,448	(44,550)	(29,102)
Gains/(losses) on investments		2,451	157,670	160,121	8,497	108,250	116,747
Transfers		621,900	(621,900)	-	(208,438)	208,438	-
Net Movement in Funds		632,748	(554,253)	78,495	(184,493)	272,138	87,645
Reconciliation of funds							
Total Funds brought forward	21	486,434	4,222,648	4,709,082	670,927	3,950,510	4,621,437
Total Funds carried forward		1,119,182	3,668,395	4,787,577	486,434	4,222,648	4,709,082

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

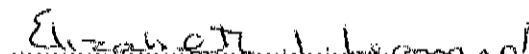
The notes on pages 15 to 32 form part of these accounts.

BALANCE SHEET

	Notes	<u>2025</u>	<u>2024</u>
		£	£
Fixed assets			
Tangible assets	14	4,245	8,527
Investments	15	<u>2,853,972</u>	<u>2,793,851</u>
		2,858,217	2,802,378
Current assets			
Debtors	17	250,293	978,162
Cash at bank and in hand	18	<u>1,781,270</u>	<u>952,076</u>
		2,031,563	1,930,238
Current Liabilities			
Creditors: amounts falling due within one year	19	<u>(102,203)</u>	<u>(23,534)</u>
Net current assets		<u>1,929,360</u>	<u>1,906,704</u>
Total Assets Less Current Liabilities		<u>4,787,577</u>	<u>4,709,082</u>
Creditors: amounts falling due after more than one year	20	-	-
Total Net Assets		<u>4,787,577</u>	<u>4,709,082</u>
Funds			
Unrestricted funds	21	1,119,182	486,434
Restricted	21	<u>3,668,395</u>	<u>4,222,648</u>
Total Funds		<u>4,787,577</u>	<u>4,709,082</u>

These financial statements were approved and authorised for issue by the Diocesan Council on 14/5/26... and signed on its behalf by:


(Clerical Honorary Secretary)


(Lay Honorary Secretary)

The notes on pages 15 to 32 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 December 2025

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities					
Cash generated from operations	24		637,947		(159,202)
Investing activities					
Purchase of investments		-		-	
Disposal of investment property		100,000			
Disposal of tangible fixed assets		2,150			
Investment income received		89,098		84,631	
Net cash (used in)/generated from investing activities			191,248		84,631
Financing activities					
Increase/(decrease) in bank loans			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			829,195		(74,571)
Cash and cash equivalents of beginning of year			952,076		1,026,647
Cash and cash equivalents at end of year			1,781,271		952,076
Relating to:					
Bank balances and short term deposits			1,781,271		952,076

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The principal accounting policies, judgments and key sources of estimation uncertainty are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015 and FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland".

The Diocesan Council Members consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgment and estimates.

The Diocese of Down and Dromore meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in accordance with the historical cost convention.

(b) Going concern

The Diocesan Council has reviewed the budget for the year ahead, and is satisfied that there are adequate funds in place to ensure that the Diocese can continue its activities. There are no material uncertainties about the organisation's ability to continue, and on that basis it is a going concern.

(c) Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming fully entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants, including capital grants, from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but included as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(e) Fund Accounting

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Unrestricted funds are funds that are available for use at the trustees' discretion in furtherance of the objectives of the Diocese in accordance with the regulations that govern the Diocesan Council.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted by the funder to that area or purpose.

(f) Investments

All income from investments is accounted for on an accruals basis. Deposit interest receivable, expenses and interest payable are accounted for on an accruals basis. Listed investments comprise those quoted on a Stock Exchange. These investments have been valued at market value which is based on the middle market prices ruling at the close of business on 31 December 2025. Any realised profits or losses, arising on fixed asset investment sales are taken direct to the statement of financial activities. Profits or losses are calculated on the average cost basis.

NOTES TO THE ACCOUNTS (CONT'D)

(g) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, Fixtures & Fittings	25% reducing balance
Freehold Buildings	2% straight line

Buildings are not depreciated. It is the policy of the Diocese to maintain its properties in a state of good repair. The Diocesan Council's assessment of the residual value (based on values prevailing at acquisition) and useful economic life of the long leasehold property is such that the charge for depreciation would not be significant; consequently this property is not depreciated. The depreciation rate for fixtures & fitting and computer equipment was changed to reducing balance from straight line as the Council feel this is a better reflection of the value of the assets to the Diocese.

(h) Impairment of fixed assets

At each balance sheet date, the carrying amounts of tangible and intangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(m) Pension costs

The Diocese contributes to the full costs of the pension schemes for staff employed by the Diocesan Council. Contributions payable are charged to the Revenue Account in the period to which they relate. These contributions are invested separately from the assets of the Diocesan Council.

NOTES TO THE ACCOUNTS (CONT'D)

2 Donations & legacies

	2025				2024			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
Donations	27,636	-	314,064	341,700	-	46,644	215,784	262,428
Legacies	-	-	1,000	1,000	-	-	-	-
Gift Aid	911	-	27,780	28,691	-	-	20,724	20,724
	28,547	-	342,844	371,391	-	46,644	236,508	283,152

3 Income from charitable activities

	2025				2024			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
Parochial assessments	-	899,480	-	899,480	-	870,816	-	870,816
Mission & ministry receipts	262,744	-	828,974	1,091,718	64,468	250,255	689,879	1,004,602
	262,744	899,480	828,974	1,991,198	64,468	1,121,071	689,879	1,875,418
Grants 6	40,000	-	241,822	281,822	51,670	38,935	215,413	306,018
Total	302,744	899,480	1,070,796	2,273,020	116,138	1,160,006	905,292	2,181,436

4 Income from investments

	2025				2024			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
Dividends	2,657	-	75,452	78,109	-	2,569	72,226	74,795
Interest receivable	-	-	10,989	10,989	-	-	9,836	9,836
	2,657	-	86,441	89,098	-	2,569	82,062	84,631

5 Other Income

	2025				2024			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
Sundry Items	10,906	108	338,116	349,130	-	126,976	19,713	146,689
Stipends	-	-	375,144	375,144	-	-	247,423	247,423
Joint Committee	-	-	(28,496)	(28,496)	-	-	2,337	2,337
	10,906	108	684,764	695,778	-	126,976	269,473	396,449

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS (CONT'D)

6 Grants received

	2025				2024			
	Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Education Authority (Killogh)	-	-	2,000	2,000	-	-	2,483	2,483
Education Authority (Titanic Church Plant)	-	-	4,800	4,800	-	-	-	-
Belfast City Council (Outreach to Asylum Seekers and Refugees)	-	-	-	-	-	-	8,272	8,272
EBCD Agency (Titanic Church Plant)	-	-	-	-	-	-	500	500
Priorities Fund (Continual Ministerial Education Grant)	-	5,200	-	5,200	-	5,200	-	5,200
Priorities Fund (Warrenpoint)	-	-	10,000	10,000	-	-	-	-
Priorities Fund (Newry Centre of Mission)	-	-	7,500	7,500	-	-	-	-
Priorities Fund (Outreach to Asylum Seekers and Refugees)	-	-	5,000	5,000	-	-	5,000	5,000
Priorities Fund (Titanic Church Plant)	-	-	-	-	-	-	6,000	6,000
Priorities Fund (Killogh)	-	-	-	-	-	-	5,000	5,000
Priorities Fund (Ards Connect)	-	-	-	-	-	-	5,000	5,000
Anon Trust (General Church Plant)	-	-	10,000	10,000	5,000	-	-	5,000
New International Mission (Newry Centre of Mission)	-	-	12,015	12,015	-	-	5,033	5,033
Keep Northern Ireland Beautiful (Lower Braniel)	-	-	-	-	-	-	2,668	2,668
New International Mission (Titanic Church Plant)	-	-	14,021	14,021	-	-	11,290	11,290
New International Mission (Killogh)	-	-	1,989	1,989	-	-	-	-
RCB - CIYD Dev Funding	-	8,400	-	8,400	-	8,735	-	8,735
RCB - Mind Matters (Titanic Church Plant)	-	-	-	-	-	-	500	500
RCB - St John's, Newcastle Outreach	-	-	-	-	-	-	8,000	8,000
RCB - Pioneer Ministry (Warrenpoint)	-	-	27,919	27,919	-	-	9,297	9,297
RCB - Church Fabric & Development (Dundrum)	-	-	500	500	-	-	-	-
RCB - Pioneer Ministry (Newry Centre of Mission)	-	-	9,576	9,576	-	-	-	-
RCB - Curacy Grant (Dundrum)	-	-	11,000	11,000	-	-	-	-
COI Youth Department - Kosovo Trip	-	400	-	400	-	-	-	-
COI Board of Education	-	1,000	-	1,000	-	-	-	-
COI OCS	-	25,000	-	25,000	-	25,000	-	25,000
COI OCS (Lower Braniel)	-	-	2,000	2,000	-	-	-	-
COI OCS (Tullycarnet Church Plant)	-	-	1,900	1,900	-	-	-	-
COI OCS (Dundrum)	-	-	-	-	-	-	4,000	4,000

**CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE ACCOUNTS (CONT'D)

6 Grants received (cont'd)

	2025				2024			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds	£	Funds	Funds	Funds	£
Ardbarrow Trust (General Church Plant)	-	-	15,000	15,000	20,000	-	-	20,000
Anon Trust (General Church Plant)	-	-	16,000	16,000	-	-	-	-
Anon Trust (Outreach to Asylum Seekers and Refugees)	-	-	5,762	5,762	-	-	-	-
TBF & KL Thompson Trust (Ards Connect)	-	-	-	-	-	-	-	-
TBF & KL Thompson Trust (Ards Connect)	-	-	-	-	-	-	2,000	2,000
TBF & KL Thompson Trust (Outreach to Asylum Seekers and Refugees)	-	-	1,875	1,875	-	-	1,334	1,334
TBF & KL Thompson Trust (Outreach to Asylum Seekers and Refugees)	-	-	-	-	-	-	1,334	1,334
TBF & KL Thompson Trust (Castlewella & Kilcoo)	-	-	-	-	-	-	2,000	2,000
TBF & KL Thompson Trust (Warrenpoint)	-	-	7,500	7,500	-	-	-	-
TBF & KL Thompson Trust (Newry Centre of Mission)	-	-	1,875	1,875	-	-	-	-
TBF & KL Thompson Trust (Titanic)	-	-	1,875	1,875	-	-	-	-
TBF & KL Thompson Trust (Titanic)	-	-	1,875	1,875	-	-	-	-
Black Sanka (Lower Braniel)	-	-	-	-	-	-	1,500	1,500
Anon Foundation (Ballymacarrett)	-	-	5,000	5,000	-	-	-	-
House of Vic Ryn (Dundrum)	-	-	-	-	-	-	5,000	5,000
House of Vic Ryn (General Church Plant)	-	-	10,000	10,000	16,670	-	-	16,670
House of Vic Ryn (Lower Braniel)	-	-	-	-	-	-	-	-
Anon Trust (General Church Plant)	-	-	-	-	10,000	-	-	10,000
Anon Trust (Tullycarnet)	-	-	-	-	-	-	20,000	20,000
Anon (Tullycarnet)	-	-	-	-	-	-	4,098	4,098
Benefact Trust (Ministry Apprenticeship Scheme)	-	-	-	-	-	-	20,000	20,000
The Maurice and Hilda Laing Charitable Trust (Outreach to Asylum Seekers and Refugees)	-	-	5,000	5,000	-	-	5,000	5,000
David Paul Cross Foundation (Titanic Church Plant)	-	-	-	-	-	-	5,000	5,000
Solomon Trust (Tullycarnet)	-	-	10,000	10,000	-	-	-	-
Anon Trust (Ards Connect)	-	-	-	-	-	-	7,500	7,500
Anon Trust (Suitcase Project)	-	-	-	-	-	-	-	-
W Watson Trust (Castlewella and Kilcoo)	-	-	39,840	39,840	-	-	37,604	37,604
	-	40,000	241,822	281,822	51,670	38,935	215,413	306,018

NOTES TO THE ACCOUNTS (CONT'D)

7 Breakdown of expenditure on charitable activities

	Notes	2025 £	2024 £
Grants & Ministry Support	8	182,525	171,830
Priorities' fund		78,650	78,650
Central Church Assessments		193,260	189,480
Clergy Pension		757,206	701,238
Project Delivery	9	1,113,065	1,008,642
Support Costs	10	810,493	583,190
		<u>3,135,199</u>	<u>2,733,030</u>

8 Grants and support for ministry

	2025				2024			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Grants in Support of Parishes</u>								
Down Cathedral (general support)	-	15,000	-	15,000	-	20,000	-	20,000
Bangor Primacy	-	-	3,500	3,500	-	-	-	-
Belfast: St Dorotheas Parish Support Fund: Annalone	-	-	1,500	1,500	-	-	-	-
West Winds Newtownards	-	-	-	-	5,000	-	-	5,000
Newcastle – Families Work Support	-	-	-	-	-	-	8,000	8,000
Diocesan Rejuvenation Fund – Killyleagh	-	-	5,000	5,000	-	-	5,000	5,000
Diocesan Rejuvenation Fund - Annadone	-	-	1,000	1,000	-	-	-	-
Diocesan Rejuvenation Fund - Magherally	-	-	2,500	2,500	-	-	-	-
Diocesan Rejuvenation Fund - Inch	-	-	2,500	2,500	-	-	-	-
Diocesan Rejuvenation Fund - Kilmore	-	-	2,500	2,500	-	-	-	-
Diocesan Rejuvenation Fund - Knocknagoney	-	-	5,000	5,000	-	-	-	-
Diocesan Rejuvenation Fund - St John's Lurgan	-	-	5,000	5,000	-	-	-	-
Diocesan Rejuvenation Fund - St Dorothea's	-	-	3,500	3,500	-	-	-	-
Diocesan Rejuvenation Fund - St Saviour's	-	-	5,000	5,000	-	-	-	-
	-	15,000	38,500	53,500	5,000	20,000	13,000	38,000
<u>Grants for Diocesan & related activities</u>								
The HUB Belfast	-	-	-	-	-	3,000	-	3,000
Church Plant Fund	-	6,002	-	6,002	-	6,002	-	6,002
Ministry Apprentice Scheme Rejuvenation Fund	-	-	-	-	-	5,000	-	5,000
Lambeth Resolution Grant	-	18,004	-	18,004	-	18,004	-	18,004
	-	-	-	-	-	3,078	-	3,078
	-	24,006	-	24,006	-	35,084	-	35,084

NOTES TO THE ACCOUNTS (CONT'D)

8 Grants and support for ministry (cont'd)

	2025				2024			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Clergy Support & Training</u>								
Curates' Children's Allowances	-	-	3,538	3,538	-	-	2,286	2,286
Pastoral Support	-	5,202	431	5,633	-	5,802	1,130	6,932
Clergy Conference	-	34,073	14,000	48,073	-	9,220	-	9,220
Sabbaticals	-	7,921	-	7,921	-	15,206	-	15,206
	-	47,196	17,969	65,165	-	30,228	3,416	33,644
<u>Training & Professional Development</u>								
Book Vouchers	-	-	3,800	3,800	-	-	3,425	3,425
Lay Ministry Education	-	1,145	-	1,145	-	19,535	-	19,535
Foundation Year grants	-	-	1,851	1,851	-	-	2,540	2,540
Diocesan Evangelists	-	3,615	-	3,615	-	3,228	-	3,228
Education courses	-	1,983	-	1,983	-	1,475	-	1,475
Continual Ministerial Education	-	5,363	2,597	7,960	-	9,300	-	9,300
Ordained Local Ministry	-	-	-	-	-	3,720	-	3,720
Bible courses & training	-	1,697	16,206	17,903	-	2,206	17,679	19,885
Other	-	200	1,397	1,597	-	1,994	-	1,994
	-	14,003	25,851	39,854	-	41,458	23,644	65,102
Total	-	100,205	82,320	182,525	5,000	126,770	40,060	171,830

9 Project Delivery

	2025 £	2024 £
Bishops Ministry Fund Expenditure	47,131	17,700
Church Plant Expenditure	672,840	525,884
Communications	35,104	39,143
Cover Duty	87,922	100,866
Diocesan In-Service Fund	389	427
Prison Chaplaincy	22,048	22,040
Scheme Income payments	20,502	19,496
St Brendan's & St Clement's	33,200	32,257
Youth & Children	184,995	200,716
Diocesan Links	8,934	50,113
	1,113,065	1,008,642

NOTES TO THE ACCOUNTS (CONT'D)

10 Support Cost Breakdown

	Total Costs 2025	Total Costs 2024
	£	£
Down and Dromore and Connor Joint Committee Costs	60,533	60,572
Diocesan functionaries' expenses	32,150	30,524
Staff salaries	234,292	209,917
Staff secondment, paid to parish	39,585	35,114
Diocesan Surveyor	39,444	19,372
House costs	907	2,961
Diocesan Synod Costs	5,917	4,218
Audit and accountancy fees	13,596	14,460
Legal Expenses	336,493	140,088
Professional services	2,470	13,412
Removal grant	13,819	23,508
Bank fees	822	839
Insurance	9,500	7,920
Depreciation	2,132	2,842
IT & Photocopying	3,825	5,208
Contact management system	7,308	4,880
Sundry	7,700	7,355
	810,493	583,190

11 Other expenditure

	2025	2024
	£	£
Provision for bad debts	(3,624)	(1,939)
Stipends	364,209	238,247
Legal defence insurance	5,548	5,432
Other	9,581	-
	375,714	241,740

12 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging:		
Auditor's remuneration	6,000	4,800
Depreciation	2,132	2,842

NOTES TO THE ACCOUNTS (CONT'D)

13 Staff costs

	2025	2024
	£	£
Down and Dromore staff:		
Wages and salaries	336,109	333,683
Employer's NIC	34,172	29,755
Pension Costs	26,667	26,459
	<u>396,948</u>	<u>389,897</u>
Church Plant and Parish Worker staff:		
Wages and salaries	272,141	236,888
Employer's NIC	28,882	21,912
Pension Costs	22,722	17,878
	<u>323,745</u>	<u>276,678</u>
Other:		
Wages and salaries	126,240	151,065
Employer's NIC	7,800	4,905
Pension Costs	-	-
	<u>134,040</u>	<u>155,970</u>
Total staff costs:		
Wages and salaries	734,490	721,636
Employer's NIC	70,854	56,572
Pension Costs	49,389	44,337
	<u>854,733</u>	<u>822,545</u>

No employee received emoluments of more than £60,000 (2024: None)

Key Management Personnel

The total amount of employee benefits received by key management personnel in the period was £110,383 (2024: £107,217). The Council considers its key management personnel comprises of the Diocesan Secretary and Diocesan Development Officer.

Trustee remuneration and expenses

The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £23,992 (2024: £65,010). No charity Trustee received payment for professional or other services supplied to the charity (2024: £nil).

The average number of persons paid by the organisation during the year was:

	2025	2024
Down and Dromore staff	10	10
Church Plant staff	8	8
Prison Chaplain	1	1
	<u>19</u>	<u>19</u>

The Diocese also facilitated the payment of nine Church Plant workers and Prison Chaplains, the salary costs of these workers totalled £337,582 (2024: 291,176) The Diocese is reimbursed by the relevant Church Plant/Parish and Northern Ireland Prison Service for the salary costs incurred.

NOTES TO THE ACCOUNTS (CONT'D)

14 Tangible fixed assets

	Equipment, Fixtures & Fittings £
Cost or valuation:	
At 1 January 2025	33,856
Additions	-
Disposals	(10,640)
At 31 December 2025	23,216
Depreciation:	
At 1 January 2025	25,329
Charge for year	2,132
Eliminated on disposal	(8,490)
At 31 December 2025	18,971
Net book value:	
At 31 December 2025	4,245
At 31 December 2024	8,527

No assets were held under finance leases or hire purchase contracts.

15 Investments

	Listed Investments £	Property Investments £	Total Investments £
Market Value at 1 January 2025	2,521,001	272,850	2,793,851
Additions at Cost	-	-	-
Disposals	-	(100,000)	(100,000)
Revaluation	-	-	-
Realised/unrealised gains/(losses)	160,121	-	160,121
	2,681,122	172,850	2,853,972
Market Value at 31 December 2025	2,681,122	172,850	2,853,972
Cost of Investments	1,105,559	172,850	1,278,449

**CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE ACCOUNTS (CONT'D)

15 Investments (cont'd)

	Trust Details	Investments Held by RCB	Investments Held by CIT	Land & Buildings	Total Capital 2025	Total Capital 2024
Managing Funds						
Diocesan Young Adults Fund	Sundry	-	39,724	-	39,724	38,742
Belfast Additional Clergy Fund	Sundry	55,756	79,184	-	134,940	128,411
Belfast Additional Clergy Fund	JH Smythe Bequest	4,520	-	-	4,520	4,148
Belfast Additional Clergy Fund	JA Stewart Bequest	10,225	-	-	10,225	9,387
Church Extension Fund	Sundry	-	209,064	-	209,064	203,895
Development Fund	Sundry	-	55,132	72,850	127,982	226,619
Endowment Fund	Sundry	46,586	118,622	-	165,208	158,457
Endowment Fund	Capital Fund	-	922	-	922	899
Endowment Fund	Permanent Fund	-	84,853	-	84,853	82,756
Expenses Fund	Sundry	-	42,026	-	42,026	40,987
Ordination Bursary Fund	Sundry	-	1,986	-	1,986	1,937
Parish Support Fund	Sundry	28,891	151,283	-	179,974	173,881
Parish Support Fund	Clerical Income Augmentation Fund	3,200	1,224	-	4,424	4,131
Stipend Fund	Sundry	919,755	89	-	919,844	844,444
Superannuation Fund	Sundry	59,307	113,359	-	172,666	165,000
Superannuation Fund	Ewart No 1	251,949	-	-	251,949	231,296
Superannuation Fund	Ewart No 2	258,953	-	100,000	358,953	337,726
Bishops Ministry	Widows of Clergy	-	16,461	-	16,461	16,054
Bishops Ministry	Chichester Bequest	-	128,251	-	128,251	125,080
		1,638,942	1,042,180	172,850	2,853,972	2,793,851

Historical Cost at 31 December 2025

Land and Buildings – The Diocese of Down and Dromore has a 47% (£72,850) equity interest in the property held at 23 Mandeville Manor, Craigavon. The Title Deeds of such are held by the Representative Church Body. The property is held at market value following a valuation that carried out in June 2019 by Gareth McQuilly of Michael Hannath Ltd, 8 Bridge Street, Portadown BT62 1JD.

The Diocese of Down and Dromore has a 21.28% (£50,000) equity interest in the property held at 91 Richmond Drive, Tandragee. The title deeds of such are held by the Representative Church Body. The property is held at cost value.

The investments held by the Representative Church Body and the Church of Ireland Trustees are either listed on a recognised Stock Exchange or invested in unit trusts which are themselves so invested. The market value is the quoted mid-price on the 31 December 2025. All CIT investments were folded into the new CIT Unit Trust on the 1st July 2011, the book cost for all holdings was uplifted to market value at that date.

The Diocese of Down and Dromore has a 18.12% (£50,000) equity interest in the property held at 145 Ballantine Gardens, Lisburn. The title deeds of such are held by the Representative Church Body.

NOTES TO THE ACCOUNTS (CONT'D)

16 Joint Committee with Connor Diocese

JOINT INCOME & EXPENDITURE ACCOUNT	2025	2024
	€	€
INCOMING RESOURCES		
Rents and Contributions	120,000	120,000
Deposit interest receivable	62,358	73,955
Investment Income/Bank Interest	-	-
Other Income	67	125
	182,425	194,080
RESOURCES EXPENDED		
Wages & Salaries	21,025	10,864
Office & Building Maintenance	20,890	5,593
House Running Costs	197,502	172,592
Depreciation	4,628	6,080
	244,045	195,129
Other activities – funds transferred	1,311,000	-
Net movement in funds	(1,372,620)	(1,049)
NET INCOMING RESOURCES		
Share of net incoming resources due to Dioceses of Down and Dromore	(686,310)	(525)
Share of net incoming resources due to Diocese of Connor	(686,310)	(525)
Balance at 1 January 2025	373,533	373,582
Balance at 31 December 2025	(999,087)	372,533
BALANCE SHEET AT 31 DECEMBER 2025		
FIXED ASSETS		
Tangible Assets:		
Share owned by Diocese of Connor	6,937	9,251
Share owned by Diocese of Down and Dromore	6,937	9,251
NET CURRENT LIABILITES		
Share owned by Diocese of Connor	205,992	889,988
Share owned by Diocese of Down and Dromore	205,992	889,988
	425,858	1,798,478
RESERVES		
Diocese of Connor	212,929	899,239
Diocese of Down and Dromore	212,929	899,239
	425,858	1,798,478

These figures do not form part of the Diocese of Down and Dromore accounts and are only shown here as the Diocese of Down and Dromore have a 50% share in the Diocese of Down and Dromore & Connor Joint Committee.

NOTES TO THE ACCOUNTS (CONT'D)

17 Debtors

	2025	2024
	£	£
Debtors	85,273	99,259
Provision for doubtful debts	(60,577)	(65,320)
Joint Committee	205,992	889,988
Prepayments	19,605	54,235
	250,293	978,162

18 Cash & Bank

	2025	2024
	£	£
Funds held at:		
Representative Church Body	394,094	350,866
Nationwide Building Society	19,162	18,394
Banks	1,368,014	582,816
	1,781,270	952,076

19 Creditor: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	102,203	23,534
	102,203	23,534

20 Creditor: amounts falling due more than one year

	2025	2024
	£	£
Bank loans – Danske Bank	-	-
Representative Church Body	-	-
	-	-

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/(losses) in investments £	Transfers & Allocations £	Balance at 31 December 2025 £	Balance relating to investments £	Balance excluding investments £
UNRESTRICTED FUNDS								
General Fund	216,047	899,588	(5,908)	-	(838,496)	271,231	-	271,231
Total	216,047	899,588	(5,908)	-	(838,496)	271,231	-	271,231
DESIGNATED FUNDS								
Expenses	40,987	156,703	(543,727)	1,039	387,024	42,026	42,026	-
Development	226,619	43,177	(403,709)	1,363	260,532	127,982	127,982	-
Ministry	-	380	(9,615)	-	9,235	-	-	-
Property Fund	-	-	-	-	655,500	655,500	-	655,500
Development Office, Youth & Children	-	77,315	(186,381)	-	109,066	-	-	-
Diocese In-Service	-	38,732	(42,667)	-	3,935	-	-	-
Diocesan Communication	-	-	(35,104)	-	35,104	-	-	-
Council for Mission	-	-	-	-	-	-	-	-
Ordination	2,781	-	-	49	-	2,830	1,986	844
Diocesan Links	-	28,547	(8,934)	-	-	19,613	-	19,613
Total	270,387	344,854	(1,230,137)	2,451	1,460,396	847,951	171,994	675,957

**CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE ACCOUNTS (CONT'D)

	Balance at 1 January 2025	Income	Expenditure	Gains/(losses) in Investments	Transfers & Allocations	Balance at 31 December 2025	Balance relating to Investments	Balance excluding investments
	£	£	£	£	£	£	£	£
RESTRICTED FUNDS								
COJ House – Joint Committee	889,989	(28,496)	-	-	(655,500)	205,993	-	205,993
Church Extension	249,662	5,718	-	5,170	(45,000)	215,550	209,064	6,486
Young Adults	46,468	1,067	-	982	-	48,537	39,724	8,813
Belfast Additional Clergy	161,417	4,931	(1,500)	7,738	-	172,586	149,684	22,902
Endowment	390,926	11,094	-	8,872	-	410,892	250,984	159,908
Superannuation	843,885	23,456	-	48,546	-	916,887	783,568	133,319
Parish Support	232,894	6,621	(1,500)	6,384	-	244,399	184,398	60,001
Bishops Ministry	161,024	58,819	(87,412)	3,578	8,703	144,712	144,712	-
Stipend	879,637	1,156,986	(1,151,052)	75,400	24,874	985,845	919,844	66,001
Social Services	3,005	-	-	-	(3,005)	-	-	-
Commissioned Workers	11,357	204	(3,500)	-	-	8,061	-	8,061
Diocesan Cathedrals	18,367	769	-	-	-	19,136	-	19,136
General Church Plant	140,380	111,014	(29,995)	-	(211,985)	9,414	-	9,414
Dundrum Church Plant	49,724	77,120	(66,798)	-	-	60,046	-	60,046
Lower Braniel Church Plant	3,698	19,538	(70,759)	-	47,523	-	-	-
Killough Church Plant	-	4,023	(17,834)	-	13,811	-	-	-
Titanic Church Plant	-	61,285	(98,176)	-	40,595	3,704	-	3,704
Tullycarnet Church Plant	-	42,462	(99,369)	-	56,907	-	-	-
Rejuvenation	34,227	23,894	(32,030)	-	-	26,091	-	26,091
Outreach Asylum Seekers and Refugees	2,364	25,956	(74,993)	-	51,177	4,504	-	4,504
Forge	59,384	6,325	(30,911)	-	-	34,798	-	34,798
Castlewella & Kilcoo	14,076	47,340	(49,961)	-	5,000	16,455	-	16,455
Newry Centre of Mission	5,234	63,886	(51,310)	-	-	17,810	-	17,810
Warrenpoint	19,447	56,357	(34,659)	-	-	40,145	-	40,145
Ards Connect	6,483	1,193	-	-	-	7,676	-	7,676
Ballymacarrett	-	78,200	(48,046)	-	45,000	75,154	-	75,154
Restricted expenses	-	325,063	(325,063)	-	-	-	-	-
Total	4,222,548	2,184,845	(2,274,868)	157,670	(621,900)	3,568,395	2,581,978	986,417

See note 21 for details on the split between cash and investment balances.

With there being no restrictions on the General Fund, transfers have been made from this fund to cover the year-end deficits in a number of unrestricted funds.

NOTES TO THE ACCOUNTS (CONT'D)

Unrestricted Funds

The details of the main elements that make up the various **Unrestricted Funds** are as follows:

General Fund – Parish Assessments

Designated Funds

The details of the main elements that make up the various **Designated Funds** are as follows:

Expenses Fund – The General Diocesan Office, Clergy Cover Duty, Prison Chaplaincy, Registry Fees, & St Brendan's and St Clement's Ministry cover.

Development Fund – Central Church Assessments, including Priorities Fund, grants in support of church development & Bishop's Office.

Ministry Fund – Pastoral Care, counselling & general support for those in Ministry

Property Fund – The development of Diocesan office space in Belfast

Development Office, Youth & Children's Work – All activities relating to general Diocesan Development work, Youth & Children's support, including Camps, Confirmation W/End, Summer Madness, Youth Leadership & Mission Trips.

Diocesan in Service Fund – Support of Clergy & those in Ministry – Continual Ministerial Education, Diocesan Readers, Bishop's Bible Course, Ordination retreats & Clergy Conference.

Diocesan Communication – The work of the Diocesan Communications Officer

Council for Mission – The work of the Council for Mission

Diocesan Ordination Fund – Support of Ordinands

Diocesan Links – Support of link Dioceses

Restricted Funds

The details of the main elements that make up the various **Restricted Funds** are as follows:

COI House Joint Committee – Shares owned by Diocese of Down & Dromore

Church Extension Fund – Support for Church extension work.

Young Adults Fund – To support young adults work within the Diocese

Belfast Additional Clergy – Support for Additional Clergy in the Greater Belfast Area

Endowment Fund – General support of the Diocese in line with original trust deeds

Superannuation Fund – For the support of Clergy Pensions within the Diocese in line with original trust deeds

Parish Support Fund – Support of Poor Parishes as the Council may decide

Bishop's Ministry Fund – Support of the Bible Week, Confirmations, Ordinations, St Patrick's Day celebrations and Clergy Conference.

Stipend Fund – Clergy Pensions, Stipends & child allowances to curates

Social Services Fund – Support of Social programmes within the Diocese

Commissioned Workers Fund – For the support of women in 'Commissioned posts' within the Diocese.

Diocesan Cathedrals Fund – Support of Down Cathedral and Dromore Cathedral

General Church Plant Fund – Restricted Church Plant support

Dundrum Church Plant Fund – Support for the Church Plant work in Dundrum

Lower Braniel Church Plant Fund – Support for the Lower Braniel Church Plant

Killough Church Plant Fund – Support of the Church Plant work in Killough

Titanic Church Plant Fund – Support for the work in Titanic Church

Tullycarnet Church Plant Fund – Support of the Church Plant work in Tullycarnet

Rejuvenation Fund - For the support of churches committed to revitalisation of their ministries & outreach

Outreach to Asylum Seekers & Refugees – Support of the outreach to Asylum Seekers & Refugees

Forge – Support for the Diocesan Ministry Apprenticeship Scheme

Castlewellan & Kilcoo – Support for the Castlewellan & Kilcoo Church Plant

Newry Centre of Mission - Support for the Newry Centre of Mission Church Plant

Warrenpoint - Support for the Warrenpoint Church Plant

Ards Connect – Support for the Ards Central Church Plant

Ballymacarrett – Support for the Ballymacarrett Church Plant

Restricted Expenses – Onward payment of specific expenses for which Grant funding has been received

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds (cont'd)

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Net incoming / (outgoing) resources	(885,283)	893,680	(90,023)	(81,626)
Transfers	1,460,396	(838,496)	(621,900)	-
Increase in market value of investments	2,451	-	157,670	160,121
Transfer from reserves	-	-	-	-
	<u>577,564</u>	<u>(55,184)</u>	<u>(554,253)</u>	<u>78,495</u>
At 1 January 2025	<u>270,387</u>	<u>216,047</u>	<u>4,222,648</u>	<u>4,709,082</u>
At 31 December 2025	<u>847,951</u>	<u>271,231</u>	<u>3,668,395</u>	<u>4,787,577</u>

22 Analysis of net assets between funds

	Fixed Assets £	Investment Assets £	Current Assets £	Long Term Liabilities £	Total £
Designated funds	-	171,994	675,957	-	847,951
Unrestricted funds	4,245	-	266,986	-	271,231
Restricted funds	-	2,681,978	986,417	-	3,668,395
	<u>4,245</u>	<u>2,853,972</u>	<u>1,929,360</u>	<u>-</u>	<u>4,787,577</u>

23 Pension costs

Defined contribution scheme

The Diocesan Council operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the organisation in an independently administered fund. The pension cost and charge represent contributions payable by the Council to the fund and amounted to £39,268 (2024: £36,097).

The Down and Dromore & Connor Joint Committee operates a defined contribution scheme and a separate targeted group personal pension scheme. The scheme does not guarantee the level of benefits achieved by members. The assets of the scheme are held separately from those of the Joint Committee in an independently administered fund. The pension costs charge represents contribution payable by the Joint Committee to the fund and the costs of death in service benefits for employees and mounted £10,121 (2024: £8,240)

NOTES TO THE ACCOUNTS (CONT'D)

24 Reconciliation of Operating Surplus to Net Cashflow from operating Activities

	2025	2024
	£	£
Net incoming resources for the year	78,495	87,645
Depreciation	2,132	2,842
(Decrease)/increase in creditors	78,670	(4,589)
Decrease/(increase) in debtors	727,869	(43,724)
Investment income receivable	(89,098)	(84,631)
Gains on investments	(160,121)	(116,747)
	637,947	(159,202)
Net cash inflow/(outflow) from operating activities	637,947	(159,202)

25 Related Party Transactions

During the year ended 31 December 2025, The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £23,992 (2024: £65,010).

The parish of Ballybeen received £19,108 and the parish Shankill each received £19,505 to reflect the work carried out on Diocesan business by the Archdeacon of Down and the Archdeacon of Dromore.

The Diocese of Down & Dromore is one of eleven Dioceses that make up the Church of Ireland. The Diocese of Down & Dromore interacts and works with several connected organisations within the Church of Ireland, these being the Diocese of Down & Dromore & Connor Joint Committee, the Representative Church Body, the Church of Ireland Trustees, the Church of Ireland Orphans & Children's Society for the Counties of Antrim & Down, and the Church of Ireland Priorities Fund. The Diocese of Down & Dromore is connected with the above bodies by virtue of a number of Diocesan Council members being representatives on the decision-making bodies of these organisations. During the year transactions with these bodies amounted to income of £645,545 (2024: £216,539) and expenditure of £1,512,585 (2024: £1,323,786).

The Diocese of Down and Dromore has a 50% stake in the Joint Committee.

26 Contingent Liabilities

A contingent liability exists where the Diocese has to pay the Stipend and Pension payments to the RCB for Parishes when they are unable to cover the costs of their Incumbent's Stipend and Pension. This is monitored by the Council on a regular basis.

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Accounts

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £	
Income and endowments from:							
Charitable Activities	2	1,322,788	1,141,800	2,464,588	1,189,752	1,224,328	2,414,080
Investments	3	2,569	82,062	84,631	2,531	77,266	79,797
Other	4	126,976	269,473	396,449	69,048	1,077,945	1,146,993
Total		1,452,333	1,493,335	2,945,668	1,261,331	2,379,539	3,640,870
Expenditure on:							
Charitable Activities	6	1,437,609	1,295,421	2,733,030	1,209,919	1,293,693	2,503,612
Other	11	(724)	242,464	241,740	4,452	187,424	191,876
Total		1,436,885	1,537,885	2,974,770	1,214,371	1,481,117	2,695,488
NET (Outing)/Income		15,448	(44,550)	(29,102)	46,960	898,422	945,382
Gains/(losses) on investments		8,497	108,250	116,747	3,906	78,153	82,059
Transfers		(208,438)	208,438	-	(143,509)	143,509	-
Other movements							
Transfer from reserves		-	-	-	-	(114,050)	(114,050)
Net Movement in Funds		(184,493)	272,138	87,645	(92,643)	1,006,034	913,391
Reconciliation of funds							
Total Funds brought forward	21	670,927	3,950,510	4,621,437	763,570	2,944,476	3,708,046
Total Funds carried forward		486,434	4,222,648	4,709,082	670,927	3,950,510	4,621,437

The statement of financial activities includes all gains and losses recognised in the year.

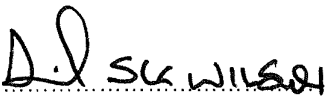
All income and expenditure derive from continuing activities

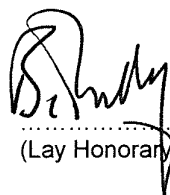
The notes on pages 15 to 33 form part of these accounts

BALANCE SHEET

	Notes	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets			
Tangible assets	14	8,527	11,369
Investments	15	<u>2,793,851</u>	<u>2,677,104</u>
		2,802,378	2,688,473
Current assets			
Debtors	17	978,162	934,438
Cash at bank and in hand	18	<u>952,076</u>	<u>1,026,647</u>
		1,930,238	1,961,085
Current Liabilities			
Creditors: amounts falling due within one year	19	<u>(23,534)</u>	<u>(28,121)</u>
		1,906,704	1,932,964
Net current assets			
		<u>4,709,082</u>	<u>4,621,437</u>
Total Assets Less Current Liabilities			
Creditors: amounts falling due after more than one year	20	-	-
Total Net Assets			
		<u>4,709,082</u>	<u>4,621,437</u>
Funds			
Unrestricted funds	21	486,434	670,927
Restricted	21	<u>4,222,648</u>	<u>3,950,510</u>
Total Funds		<u>4,709,082</u>	<u>4,621,437</u>

These financial statements were approved and authorised for issue by the Diocesan Council on 08/05/25 and signed on its behalf by:


.....
(Clerical Honorary Secretary)


.....
(Lay Honorary Secretary)

The notes on pages 15 to 33 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 December 2024

	Notes	£	2024 £	£	2023 £
Cash flows from operating activities					
Cash generated from operations	24		(159,202)		10,464
Investing activities					
Purchase of investments		-		(146,713)	
Disposal of tangible fixed assets		-		680	
Investment income received		84,631		79,797	
Net cash (used in)/generated from investing activities			84,631		(66,236)
Financing activities					
Increase/(decrease) in bank loans		-		(274,705)	
Net cash used in financing activities			-		(274,705)
Net increase/(decrease) in cash and cash equivalents			(74,571)		(330,477)
Cash and cash equivalents of beginning of year			1,026,647		1,357,124
Cash and cash equivalents at end of year			952,076		1,026,647
Relating to:					
Bank balances and short term deposits			952,076		1,026,647

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The principal accounting policies, judgments and key sources of estimation uncertainty are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015 and FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland".

The Diocesan Council Members consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgment and estimates.

The Diocese of Down and Dromore meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in accordance with the historical cost convention.

(b) Going concern

The Diocesan Council has reviewed the budget for the year ahead, and is satisfied that there are adequate funds in place to ensure that the Diocese can continue its activities. There are no material uncertainties about the organisation's ability to continue, and on that basis it is a going concern.

(c) Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming fully entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants, including capital grants, from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but included as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(e) Fund Accounting

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Unrestricted funds are funds that are available for use at the trustees' discretion in furtherance of the objectives of the Diocese in accordance with the regulations that govern the Diocesan Council.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted by the funder to that area or purpose.

NOTES TO THE ACCOUNTS (CONT'D)

(f) Investments

All income from investments is accounted for on an accruals basis. Deposit interest receivable, expenses and interest payable are accounted for on an accruals basis. Listed investments comprise those quoted on a Stock Exchange. These investments have been valued at market value which is based on the middle market prices ruling at the close of business on 31 December 2024. Any realised profits or losses, arising on fixed asset investment sales are taken direct to the statement of financial activities. Profits or losses are calculated on the average cost basis.

(g) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, Fixtures & Fittings	25% reducing balance
Freehold Buildings	2% straight line

Buildings are not depreciated. It is the policy of the Diocese to maintain its properties in a state of good repair. The Diocesan Council's assessment of the residual value (based on values prevailing at acquisition) and useful economic life of the long leasehold property is such that the charge for depreciation would not be significant; consequently this property is not depreciated. The depreciation rate for fixtures & fitting and computer equipment was changed to reducing balance from straight line as the Council feel this is a better reflection of the value of the assets to the Diocese.

(h) Impairment of fixed assets

At each balance sheet date, the carrying amounts of tangible and intangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE ACCOUNTS (CONT'D)

(m) Pension costs

The Diocese contributes to the full costs of the pension schemes for staff employed by the Diocesan Council. Contributions payable are charged to the Revenue Account in the period to which they relate. These contributions are invested separately from the assets of the Diocesan Council.

2 Income from charitable activities

		2024				2023			
		Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£	£	£
Parochial assessments		-	870,816	-	870,816	-	851,592	-	851,592
Mission & ministry receipts		64,468	296,899	926,387	1,287,754	43,536	207,019	1,011,112	1,261,667
		64,468	1,167,715	926,387	2,158,570	43,536	1,058,611	1,011,112	2,113,259
Grants	5	51,670	38,935	215,413	306,018	47,170	40,435	213,216	300,821
Total		116,138	1,206,650	1,141,800	2,464,588	90,706	1,099,046	1,224,328	2,414,080

3 Income from investments

		2024				2023			
		Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£	£	£
Dividends		-	2,569	72,226	74,795	-	2,531	67,548	70,079
Interest receivable		-	-	9,836	9,836	-	-	9,718	9,718
		-	2,569	82,062	84,631	-	2,531	77,266	79,797

4 Other Income

		2024				2023			
		Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£	£	£
Sundry Items		-	126,976	19,713	146,689	-	69,048	121,967	191,015
Stipends		-	-	247,423	247,423	-	-	157,281	157,281
Joint Committee		-	-	2,337	2,337	-	-	798,697	798,697
		-	126,976	269,473	396,449	-	69,048	1,077,945	1,146,993

NOTES TO THE ACCOUNTS (CONT'D)

5 Grants received

	2024				2023			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds	£	Funds	Funds	Funds	£
	£	£	£	£	£	£	£	£
Education Authority (Killough)	-	-	2,483	2,483	-	-	1,800	1,800
Education Authority (Moneyreagh)	-	-	-	-	-	-	-	-
Belfast City Council (Outreach to Asylum Seekers)	-	-	8,272	8,272	-	-	-	-
EBCD Agency (Titanic Church Plant)	-	-	500	500	-	-	-	-
Priorities Fund (Tullycarnet Church Plant)	-	-	-	-	-	-	10,000	10,000
Priorities Fund (Lower Braniel)	-	-	-	-	-	-	3,000	3,000
Priorities Fund (Continual Ministerial Education Grant)	-	5,200	-	5,200	-	5,200	-	5,200
Priorities Fund (Down & Dromore Youth Dept)	-	-	-	-	-	-	4,500	4,500
Priorities Fund (Dundrum Church Plant)	-	-	-	-	-	-	-	-
Priorities Fund (Outreach to Asylum Seekers)	-	-	5,000	5,000	-	-	10,000	10,000
Priorities Fund (Titanic Church Plant)	-	-	6,000	6,000	-	-	10,000	10,000
Priorities Fund (Killough)	-	-	5,000	5,000	-	-	-	-
Priorities Fund (Ards Connect)	-	-	5,000	5,000	-	-	-	-
Anon Trust (General Church Plant)	5,000	-	-	5,000	-	-	-	-
New International Mission (Newry Centre of Missions)	-	-	5,033	5,033	-	-	-	-
Keep Northern Ireland Beautiful (Lower Braniel)	-	-	2,668	2,668	-	-	-	-
New International Mission (Titanic Church Plant)	-	-	11,290	11,290	-	-	-	-
RCB - CIYD Dev Funding	-	8,735	-	8,735	-	-	-	-
RCB - Mind Matters - Titanic Church Plant	-	-	500	500	-	-	-	-
RCB - Newcastle Church Plant	-	-	8,000	8,000	-	-	8,000	8,000
RCB - Pioneer Ministry - Warrenpoint	-	-	9,297	9,297	-	-	-	-
COI Youth Department	-	-	-	-	-	8,735	-	8,735
COI OCS	-	25,000	-	25,000	-	25,000	-	25,000
COI OCS (Lower Braniel)	-	-	-	-	-	-	8,000	8,000
COI OCS (Ards Central Church Plant)	-	-	-	-	-	-	11,000	11,000
COI OCS (D&D Praise Parties)	-	-	-	-	-	1,500	-	1,500
COI OCS (Forge Ministry)	-	-	-	-	-	-	11,000	11,000
COI OCS (Tullycarnet Church Plant)	-	-	-	-	-	-	1,000	1,000
COI OCS (Dundrum)	-	-	4,000	4,000	-	-	-	-

NOTES TO THE ACCOUNTS (CONT'D)

5 Grants received (cont'd)

	2024				2023			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
Ardbarron Trust (Down and Dromore)	-	-	-	-	10,000	-	-	10,000
Ardbarron Trust (Killough)	-	-	-	-	-	-	3,000	3,000
Ardbarron Trust (General Church Plant)	20,000	-	-	20,000	-	-	-	-
Anon Trust (General Church Plant)	-	-	-	-	17,000	-	-	17,000
Anon Trust (Restricted General Church Plant 2024)	-	-	-	-	-	-	17,000	17,000
Anon Trust (Restricted General Church Plant 2025)	-	-	-	-	-	-	16,000	16,000
TBF & KL Thompson Trust (Ards Connect)	-	-	2,000	2,000	-	-	-	-
TBF & KL Thompson Trust (Ards Connect)	-	-	1,334	1,334	-	-	-	-
TBF & KL Thompson Trust (Outreach to Refugees & Asylum Seekers)	-	-	1,334	1,334	-	-	2,668	2,668
TBF & KL Thompson Trust (Outreach to Refugees & Asylum Seekers)	-	-	2,000	2,000	-	-	4,000	4,000
TBF & KL Thompson Trust (St Johns Lurgan)	-	-	-	-	6,000	-	-	6,000
Black Santa (Dundrum)	-	-	-	-	-	-	1,000	1,000
Black Santa (Killough)	-	-	-	-	-	-	1,000	1,000
Black Santa (Lower Braniel)	-	-	1,500	1,500	-	-	1,000	1,000
Black Santa (Titanic Quarter)	-	-	-	-	-	-	850	850
Black Santa (Tullycarnet)	-	-	-	-	-	-	1,000	1,000
House of Vic Ryn (Dundrum)	-	-	5,000	5,000	-	-	3,334	3,334
House of Vic Ryn (General)	16,670	-	-	16,670	14,170	-	-	14,170
House of Vic Ryn (Lower Braniel)	-	-	-	-	-	-	2,500	2,500
Anon Trust - General Church Plant	10,000	-	-	10,000	-	-	-	-
Anon Trust - Tullycarnet	-	-	20,000	20,000	-	-	-	-
Joseph Rank Trust (Titanic Quarter)	-	-	-	-	-	-	10,000	10,000
Anon (Tullycarnet)	-	-	4,098	4,098	-	-	-	-
Anon (Diocesan Outreach to Asylum Seekers and Refugees)	-	-	-	-	-	-	4,180	4,180
Benefact Trust (Diocesan Outreach to Asylum Seekers and Refugees)	-	-	-	-	-	-	-	-
Benefact Trust (Ministry Apprenticeship Scheme)	-	-	20,000	20,000	-	-	20,000	20,000
The Maurice and Hilda Laing Charitable Trust (Suitcase Project)	-	-	5,000	5,000	-	-	-	-
Victoria Homes Trust (Lower Braniel)	-	-	-	-	-	-	2,500	2,500
Victoria Homes Trust (Tullycarnet)	-	-	-	-	-	-	1,000	1,000
James Brown & Sons Community Fund (Community Engagement & Outreach Programme)	-	-	-	-	-	-	500	500
Mustard Seed Foundation (Youth Programme)	-	-	-	-	-	-	1,710	1,710

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5 Grants received (cont'd)

	2024				2023			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
D& Dromore Mothers Union (Killough)	-	-	-	-	-	-	150	150
D& Dromore Mothers Union (Lower Braniet)	-	-	-	-	-	-	150	150
D& Dromore Mothers Union (The Glen Church Plant)	-	-	-	-	-	-	150	150
D& Dromore Mothers Union (Titanic Quarter)	-	-	-	-	-	-	250	250
D& Dromore Mothers Union (Tullycarnet)	-	-	-	-	-	-	150	150
D& Dromore Mothers Union (Westwinds)	-	-	-	-	-	-	150	150
David Paul Cross Foundation (Titanic Quarter)	-	-	5,000	5,000	-	-	10,000	10,000
Solomon Trust - Tullycarnet	-	-	30,000	30,000	-	-	-	-
Anon Trust (Ards Central)	-	-	7,500	7,500	-	-	7,500	7,500
Anon Trust (Suitcase Project)	-	-	-	-	-	-	5,000	5,000
W Watson Trust (Castlewellan and Kilcoo)	-	-	37,604	37,604	-	-	18,175	18,175
	51,670	38,935	215,413	306,018	47,170	40,435	213,217	300,822

NOTES TO THE ACCOUNTS (CONT'D)

6 Breakdown of expenditure on charitable activities

	Notes	2024 £	2023 £
Grants & Ministry Support	7,8	171,830	264,655
Priorities' fund		78,650	70,785
Central Church Assessments		189,480	180,612
Clergy Pension		701,238	802,195
Project Delivery	9	1,008,642	708,310
Support Costs	10	583,190	477,055
		2,733,030	2,503,612

7 Grants and support for ministry

	2024				2023			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Grants in Support of Parishes</u>								
Down Cathedral (general support)	-	20,000	-	20,000	-	20,000	-	20,000
Bangor Primacy	-	-	-	-	-	-	3,500	3,500
Belfast: St Brendan's	-	-	-	-	-	-	10,000	10,000
West Winds Newtownards	5,000	-	-	5,000	20,000	-	-	20,000
Parish Support Fund: Annaclone	-	-	-	-	-	-	2,500	2,500
Parish Support Fund: Magherally	-	-	-	-	-	-	2,500	2,500
Newcastle – Families Work Support	-	-	8,000	8,000	-	-	38,000	38,000
Diocesan Rejuvenation Fund – Killyleagh	-	-	5,000	5,000	-	-	-	-
Diocesan Rejuvenation Fund - Gilnahirk	-	-	-	-	-	-	5,000	5,000
Diocesan Rejuvenation Fund - Castlewellan	-	-	-	-	-	-	2,500	2,500
Diocesan Rejuvenation Fund - Kilcoo	-	-	-	-	-	-	2,500	2,500
Diocesan Rejuvenation Fund - St John's Lurgan	-	-	-	-	-	-	11,000	11,000
	5,000	20,000	13,000	38,000	20,000	20,000	77,500	117,500
<u>Grants for Diocesan & related activities</u>								
The HUB Belfast	-	3,000	-	3,000	-	3,000	-	3,000
Church Plant Fund	-	6,002	-	6,002	-	6,002	-	6,002
Ministry Apprentice Scheme	-	5,000	-	5,000	-	5,000	-	5,000
Rejuvenation Fund	-	18,004	-	18,004	-	18,004	-	18,004
Lambeth Resolution Grant	-	3,078	-	3,078	-	10,760	-	10,760
	-	35,084	-	35,084	-	42,766	-	42,766
	5,000	55,084	13,000	73,084	20,000	62,766	77,500	160,266

NOTES TO THE ACCOUNTS (CONT'D)

8 Ministry Support

	2024				2023			
	Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
<u>Clergy Support & Training</u>								
Curates' Children's Allowances	-	-	2,286	2,286	-	-	2,048	2,048
Pastoral Support	-	5,802	1,130	6,932	-	5,202	650	5,852
Clergy Conference	-	9,220	-	9,220	-	37,337	14,000	51,337
Sabbaticals	-	15,206	-	15,206	-	3,000	-	3,000
	-	30,228	3,416	33,644	-	45,539	16,698	62,237
<u>Training & Professional Development</u>								
Book Vouchers	-	-	3,425	3,425	-	-	2,625	2,625
Diocesan Readers	-	19,535	-	19,535	-	5,763	-	5,763
Foundation Year grants	-	-	2,540	2,540	-	-	2,752	2,752
Diocesan Evangelists	-	3,228	-	3,228	-	766	-	766
Education courses	-	1,475	-	1,475	-	2,369	-	2,369
Continual Ministerial Education	-	9,300	-	9,300	-	8,880	-	8,880
Ordained Local Ministry	-	3,720	-	3,720	-	923	-	923
Bible courses & training	-	2,206	17,679	19,885	-	987	14,378	15,365
Other	-	1,994	-	1,994	-	2,709	-	2,709
	-	41,458	23,644	65,102	-	22,397	19,755	42,152
Total	-	71,686	27,060	98,746	-	67,936	36,453	104,389

9 Project Delivery

	2024	2023
	£	£
Bishops Ministry Fund Expenditure	17,700	37,743
Church Plant Expenditure	525,884	326,330
Communications	39,143	33,822
Council for Mission	-	200
Cover Duty	100,866	65,748
Diocesan In-Service Fund	427	505
Prison Chaplaincy	22,040	17,539
Scheme Income payments	19,496	17,723
St Brendans & St Clements	32,257	30,851
Youth & Children	200,716	177,849
Diocesan Links	50,113	-
	1,008,642	708,310

NOTES TO THE ACCOUNTS (CONT'D)

10 Support Cost Breakdown

	Total Costs 2024	Total Costs 2023
	£	£
Down and Dromore and Connor Joint Committee Costs	60,572	60,705
Diocesan functionaries' expenses	30,524	21,318
Staff salaries	209,917	207,679
Staff secondment, paid to parish	35,114	6,780
Diocesan Surveyor	19,372	40,988
House costs	2,961	2,250
Diocesan Synod Costs	4,218	6,025
Audit and accountancy fees	14,460	8,640
Legal Expenses	140,088	65,683
Professional services	13,412	5,304
Removal grant	23,508	22,289
Bank fees	839	633
Insurance	7,920	2,563
Depreciation	2,842	3,790
IT & Photocopying	5,208	7,088
Contact management system	4,880	6,499
Sundry	7,355	8,821
	583,190	477,055

11 Other expenditure

	2024	2023
	£	£
Provision for bad debts	(1,939)	16,116
Stipends	238,247	169,040
Legal defence insurance	5,432	6,720
	241,740	191,876

12 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging:		
Auditors remuneration	4,800	4,800
Depreciation	2,842	3,790
	7,642	8,590

NOTES TO THE ACCOUNTS (CONT'D)

13 Staff costs

	2024	2023
	£	£
Down and Dromore staff:		
Wages and salaries	333,683	315,281
Employer's NIC	29,755	26,491
Pension Costs	26,459	23,982
	389,897	365,754
 Church Plant and Parish Worker staff:		
Wages and salaries	236,888	186,162
Employer's NIC	21,912	15,750
Pension Costs	17,878	13,557
	276,678	215,469
 Other:		
Wages and salaries	151,065	46,450
Employer's NIC	4,905	1,073
Pension Costs	-	-
	155,970	47,523
 Total staff costs:		
Wages and salaries	721,636	547,893
Employer's NIC	56,572	43,314
Pension Costs	44,337	37,539
	822,545	628,746

No employee received emoluments of more than £60,000 (2023: None)

Key Management Personnel

The total amount of employee benefits received by key management personnel in the period was £107,217 (2023: £102,923). The Council considers its key management personnel comprises of the Diocesan Secretary and Diocesan Development Officer.

Trustee remuneration and expenses

The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £65,010 (2023: £16,904). No charity Trustee received payment for professional or other services supplied to the charity (2023: £nil).

The average number of persons paid by the organisation during the year was:

	2024	2023
Down and Dromore staff	10	11
Church Plant staff	8	9
Prison Chaplain	1	1
Total	19	21

The Diocese also facilitated the payment of eight Church Plant workers and a Prison Chaplain, the total salary costs of these workers totalled £291,176 (2023: 229,311) The Diocese is reimbursed by the relevant Church Plant/Parish and Northern Ireland Prison Service for the salary costs incurred. The full-time equivalent level of Down and Dromore staff in 2024 was 9.7 (2023: 9.2).

NOTES TO THE ACCOUNTS (CONT'D)

14 Tangible fixed assets

	Equipment, Fixtures & Fittings £
Cost or valuation:	
At 1 January 2024	33,856
Additions	-
Disposals	-
At 31 December 2024	33,856
Depreciation:	
At 1 January 2024	22,487
Charge for year	2,842
Eliminated on disposal	-
At 31 December 2024	25,329
Net book value:	
At 31 December 2024	8,527
At 31 December 2023	11,369

No assets were held under finance leases or hire purchase contracts

15 Investments

	Listed Investments £	Property Investments £	Total Investments £
Market Value at 1 January 2024	2,404,254	272,850	2,677,104
Additions at Cost	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
Realised/unrealised gains/(losses)	116,747	-	116,747
Market Value at 31 December 2024	2,521,001	272,850	2,793,851
Cost of Investments	1,105,559	272,850	1,378,449

NOTES TO THE ACCOUNTS (CONT'D)

15 Investments (cont'd)

Managing Funds	Trust Details	Investments	Investments	Land &	Total Capital	Total Capital
		Held by RCB	Held by CIT	Buildings	2024	2023
Diocesan Young Adults Fund	Sundry	-	38,742	-	38,742	35,337
Belfast Additional Clergy Fund	Sundry	51,185	77,226	-	128,411	120,692
Belfast Additional Clergy Fund	JH Smythe Bequest	4,148	-	-	4,148	4,073
Belfast Additional Clergy Fund	JA Stewart Bequest	9,387	-	-	9,387	9,216
Church Extension Fund	Sundry	-	203,895	-	203,895	185,976
Development Fund	Sundry	-	53,769	172,850	226,619	221,893
Endowment Fund	Sundry	42,768	115,689	-	158,457	147,510
Endowment Fund	Capital Fund	-	900	-	900	820
Endowment Fund	Permanent Fund	-	82,756	-	82,756	75,483
Expenses Fund	Sundry	-	40,987	-	40,987	37,385
Ordination Bursary Fund	Sundry	-	1,937	-	1,937	1,766
Parish Support Fund	Sundry	26,336	147,543	-	173,881	160,435
Parish Support Fund	Clerical Income Augmentation Fund	2,938	1,193	-	4,131	3,972
Stipend Fund	Sundry	844,358	86	-	844,444	829,048
Superannuation Fund	Sundry	54,444	110,556	-	165,000	154,293
Superannuation Fund	Ewart No 1	231,296	-	-	231,296	227,080
Superannuation Fund	Ewart No 2	237,726	-	100,000	337,726	333,393
Bishops Ministry	Widows of Clergy	-	16,054	-	16,054	14,644
Bishops Ministry	Chichester Bequest	-	125,080	-	125,080	114,088
		<u>1,504,588</u>	<u>1,016,413</u>	<u>272,850</u>	<u>2,793,851</u>	<u>2,677,104</u>

Historical Cost at 31 December 2024

Land and Buildings – The Diocese of Down and Dromore has a 47% (£72,820) equity interest in the property held at 23 Mandeville Manor, Craigavon. The Title Deeds of such are held by the Representative Church Body. The property is held at market value following a valuation that carried out in June 2019 by Gareth McQuilty of Michael Hannath Ltd, 8 Bridge Street, Portadown BT62 1JD.

The Diocese of Down and Dromore has a 21.28% (£50,000) equity interest in the property held at 91 Richmond Drive, Tandragee. The title deeds of such are held by the Representative Church Body. The property is held at cost value. The Diocese of Down and Dromore has a 34.19% (£100,000) equity interest in the property held at 21 Laurel Bank Manor, Moneyreagh. The title deeds are also held by the Representative Church Body.

The investments held by the Representative Church Body and the Church of Ireland Trustees are either listed on a recognised Stock Exchange or invested in unit trusts which are themselves so invested. The market value is the quoted mid-price on the 31 December 2024. All CIT investments were folded into the new CIT Unit Trust on the 1st July 2011, the book cost for all holdings was uplifted to market value at that date.

The Diocese of Down and Dromore has a 18.12% (£50,000) equity interest in the property held at 145 Ballantine Gardens, Lisburn. The title deeds of such are held by the Representative Church Body.

NOTES TO THE ACCOUNTS (CONT'D)

16 Joint Committee with Connor Diocese

JOINT INCOME & EXPENDITURE ACCOUNT	2024	2023
	£	£
INCOMING RESOURCES		
Rents and Contributions	120,000	154,751
Deposit interest receivable	73,955	8,479
Investment Income/Bank Interest	-	154,663
Other Income	125	6,442
	194,080	324,335
RESOURCES EXPENDED		
Wages & Salaries	10,864	40,004
Office & Building Maintenance	5,593	32,628
House Running Costs	172,592	142,730
Depreciation	6,080	5,009
	195,129	220,371
Net movement in funds	(1,049)	103,964
NET INCOMING RESOURCES		
Share of net incoming resources due to Dioceses of Down and Dromore	(525)	51,982
Share of net incoming resources due to Diocese of Connor	(525)	51,982
Balance at 1 January 2024	373,582	269,618
Balance at 31 December 2024	372,533	373,582
BALANCE SHEET AT 31 DECEMBER 2023		
FIXED ASSETS		
Tangible Assets:		
Share owned by Diocese of Connor	9,251	12,112
Share owned by Diocese of Down and Dromore	9,251	12,112
NET CURRENT LIABILITES		
Share owned by Diocese of Connor	889,988	887,651
Share owned by Diocese of Down and Dromore	889,988	887,652
	1,798,478	1,799,527
RESERVES		
Diocese of Connor	899,239	899,763
Diocese of Down and Dromore	899,239	899,764
	1,798,478	1,799,527

These figures do not form part of the Diocese of Down and Dromore accounts and are only shown here as the Diocese of Down and Dromore have a 50% share in the Diocese of Down and Dromore & Connor Joint Committee.

NOTES TO THE ACCOUNTS (CONT'D)

17 Debtors

	2024	2023
	£	£
Debtors	99,259	98,825
Provision for doubtful debts	(65,320)	(68,415)
Joint Committee	889,988	887,652
Prepayments	54,235	16,376
	978,162	934,438

18 Cash & Bank

	2024	2023
	£	£
Funds held at:		
Representative Church Body	350,866	302,840
Nationwide Building Society	18,394	17,770
Banks	582,816	706,037
	952,076	1,026,647

19 Creditor: amounts falling due within one year

	2024	2023
	£	£
Accruals	23,534	28,121
	23,534	28,121

20 Creditor: amounts falling due more than one year

	2024	2023
	£	£
Bank loans – Danske Bank	-	-
Representative Church Body	-	-
	-	-

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/(losses) in Investments £	Transfers & Allocations £	Balance at 31 December 2024 £	Balance relating to investments £	Balance excluding investments £
DESIGNATED FUNDS								
General Church Plant	78,968	116,138	(13,657)	-	(181,449)	-	-	-
Total	78,968	116,138	(13,657)	-	(181,449)	-	-	-
UNRESTRICTED FUNDS								
Expenses	37,385	292,821	(658,692)	3,602	365,871	40,987	40,987	-
Development	221,894	23,002	(415,004)	4,725	392,002	226,619	226,619	-
Ministry	-	-	(13,796)	-	13,796	-	-	-
General	330,069	870,816	724	-	(985,562)	216,047	-	216,047
Development Office, Youth & Children	-	82,900	(203,438)	-	120,538	-	-	-
Diocese In-Service	-	18,395	(40,689)	-	22,294	-	-	-
Diocesan Communication	-	-	(39,142)	-	39,142	-	-	-
Council for Mission	-	50	(3,078)	-	3,028	-	-	-
Ordination	2,611	-	-	170	-	2,781	1,937	844
Diocesan Links	-	48,211	(50,113)	-	1,902	-	-	-
Total	591,959	1,336,195	(1,423,228)	8,497	(26,989)	486,434	269,543	216,891

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS (CONT'D)

	Balance at 1 January 2024	Income	Expenditure	Gains/(losses) in Investments	Transfers & Allocations	Balance at 31 December 2024	Balance relating to Investments	Balance excluding investments
	£	£	£	£	£	£	£	£
RESTRICTED FUNDS								
COI House – Joint Committee	887,652	2,337	-	-	-	889,989	-	889,989
Church Extension	226,215	5,528	-	17,919	-	249,662	203,895	45,767
Young Adults	42,013	1,050	-	3,405	-	46,468	38,742	7,726
Belfast Additional Clergy	148,706	4,745	-	7,966	-	161,417	141,946	19,471
Endowment	361,512	11,115	-	18,299	-	390,926	242,112	148,814
Superannuation	802,339	22,290	-	19,256	-	843,885	734,022	109,863
Parish Support	212,767	6,523	-	13,604	-	232,894	178,012	54,882
Bishops Ministry	140,478	24,146	(42,175)	12,403	26,172	161,024	141,134	19,890
Stipend	857,859	971,864	(965,484)	15,398	-	879,637	844,445	35,192
Social Services	3,005	-	-	-	-	3,005	-	3,005
Commissioned Workers	11,357	-	-	-	-	11,357	-	11,357
Diocesan Cathedrals	17,743	624	-	-	-	18,367	-	18,367
General Church Plant	39,617	28,000	(25,000)	-	97,763	140,380	-	140,380
Dundrum Church Plant	49,471	66,439	(66,186)	-	-	49,724	-	49,724
Lower Braniel Church Plant	10,197	31,000	(61,499)	-	24,000	3,698	-	3,698
Killough Church Plant	881	7,531	(22,460)	-	14,048	-	-	-
Titanic Church Plant	592	66,284	(88,708)	-	21,832	-	-	-
Tullycarnet Church Plant	-	53,512	(78,135)	-	24,623	-	-	-
Rejuvenation	12,949	27,058	(5,780)	-	-	34,227	-	34,227
Outreach Asylum Seekers & Refugees	33,819	32,600	(64,055)	-	-	2,364	-	2,364
Forge	68,957	27,504	(37,077)	-	-	59,384	-	59,384
Casilewellan & Kilcoo	12,117	37,604	(35,645)	-	-	14,076	-	14,076
Newry Centre of Mission	-	10,975	(5,741)	-	-	5,234	-	5,234
Warrenpoint	-	18,447	-	-	-	18,447	-	18,447
Ards Central	10,264	36,159	(39,940)	-	-	6,483	-	6,483
Total	3,950,510	1,493,735	(1,537,885)	108,250	208,438	4,222,648	2,524,308	1,698,340

See note 21 for details on the split between cash and investment balances.

With there being no restrictions on the General Fund, transfers have been made from this fund to cover the year-end deficits in a number of unrestricted funds.

NOTES TO THE ACCOUNTS (CONT'D)

Designated Funds

The details of the main elements that make up the various **Designated Funds** are as follows:

General Church Plant Fund – Support of the overall Church Plant work.

Unrestricted Funds

The details of the main elements that make up the various **Unrestricted Funds** are as follows:

Expenses Fund – The General Diocesan Office, Clergy Cover Duty, Prison Chaplaincy, Registry Fees, & St Brendan's and St Clement's Ministry cover.

Development Fund – Central Church Assessments, including Priorities Fund, grants in support of church development & Bishop's Office.

Ministry Fund – Pastoral Care, counselling & general support for those in Ministry

General Fund – Parish Assessments

Development Office, Youth & Children's Work – All activities relating to general Diocesan Development work, Youth & Children's support, including Camps, Confirmation W/End, Summer Madness, Youth Leadership & Mission Trips.

Companion Link – Support of link Diocese

Diocesan in Service Fund – Support of Clergy & those in Ministry - Continual Ministerial Education, Diocesan Readers, Bishop's Bible Course, Ordination retreats & Clergy Conference.

Diocesan Communication – The work of the Diocesan Communications Officer

Council for Mission – The work of the Council for Mission

Diocesan Ordination Fund – Support of Ordinands

COI House Fund – The development of Church of Ireland House, Belfast

Restricted Funds

The details of the main elements that make up the various **Restricted Funds** are as follows:

COI House Fund – The development of Church of Ireland House, Belfast

COI House Joint Committee – Shares owned by Diocese of Down & Dromore

Church Extension Fund – Support for Church extension work.

Young Adults Fund – To support young adults work within the Diocese

Belfast Additional Clergy – Support for Additional Clergy in the Greater Belfast Area

Endowment Fund – General support of the Diocese in line with original trust deeds

Superannuation Fund – For the support of Clergy Pensions within the Diocese in line with original trust deeds

Parish Support Fund – Support of Poor Parishes as the Council may decide

Bishop's Ministry Fund – Support of the Bible Week, Confirmations, Ordinations, St Patrick's Day celebrations and Clergy Conference.

Stipend Fund – Clergy Pensions, Stipends & child allowances to curates

Social Services Fund – Support of Social programmes within the Diocese

Commissioned Workers Fund – For the support of women in 'Commissioned posts' within the Diocese.

Diocesan Cathedrals Fund – Support of Down Cathedral and Dromore Cathedral

Dundrum Church Plant Fund – Support for the Church Plant work in Dundrum

Lower Braniel Church Plant Fund – Support for the Lower Braniel Church Plant

Moneyreagh Church Plant Fund - Support for the Moneyreagh Church Plant

Killough Church Plant Fund – Support of the Church Plant work in Killough

Titanic Church Plant Fund – Support for the work in Titanic Church

Tullycarnet Church Plant Fund – Support of the Church Plant work in Tullycarnet

General Church Plant Fund – Restricted Church Plant support

Rejuvenation Fund - For the support of churches committed to revitalisation of their ministries & outreach

Outreach to Asylum Seekers & Refugees – Support of the outreach to Asylum Seekers & Refugees

Forge – Support for the Diocesan Ministry Apprenticeship Scheme

Castlewellan & Kilcoo – Support for the Castlewellan & Kilcoo Church Plant

Ards Central – Support for the Ards Central Church Plant

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds (cont'd)

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Net incoming / (outgoing) resources	102,481	(87,033)	(44,550)	(29,102)
Transfers	(181,449)	(26,989)	208,438	-
Increase in market value of investments	-	8,497	108,250	116,747
Transfer from reserves	-	-	-	-
	(78,968)	(105,525)	272,138	87,645
At 1 January 2024	78,968	591,959	3,950,510	4,621,437
At 31 December 2024	-	486,434	4,222,648	4,709,082

22 Analysis of net assets between funds

	Fixed Assets £	Investment Assets £	Current Assets £	Long Term Liabilities £	Total £
Designated funds	-	-	-	-	-
Unrestricted funds	8,527	269,543	208,364	-	486,434
Restricted funds	-	2,524,308	1,698,340	-	4,222,648
	8,527	2,793,851	1,906,704	-	4,709,082

23 Pension costs

Defined contribution scheme

The Diocesan Council operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the organisation in an independently administered fund. The pension cost and charge represent contributions payable by the Council to the fund and amounted to £36,097 (2023: £28,675).

The Down and Dromore & Connor Joint Committee operates a defined contribution scheme and a separate targeted group personal pension scheme. The scheme does not guarantee the level of benefits achieved by members. The assets of the scheme are held separately from those of the Joint Committee in an independently administered fund. The pension costs charge represents contribution payable by the Joint Committee to the fund and the costs of death in service benefits for employees and mounted £8,240 (2023: £8,864)

NOTES TO THE ACCOUNTS (CONT'D)

24 Reconciliation of Operating Surplus to Net Cashflow from operating Activities

	2024	2023
	£	£
Net incoming resources for the year	87,645	913,390
Depreciation	2,842	3,790
(Decrease)/increase in creditors	(4,587)	(123,055)
Decrease/(increase) in debtors	(43,724)	(621,805)
Investment income receivable	(84,631)	(79,797)
Gains on investments	(116,747)	(82,059)
	(159,202)	10,464
Net cash inflow/(outflow) from operating activities	(159,202)	10,464

This reconciliation discloses the non-cash adjustments applied to the Net Movement in Funds reported in the Statement of Financial Activities on page 12 to arrive at the Cash Generated from Operations figure disclosed in the Statement of Cash Flows on page 14.

25 Related Party Transactions

During the year ended 31 December 2024, The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £65,010 (2023: £16,904).

The parishes of Ballybeen and Shankill each received £15,955 and £19,159 respectively to reflect the work carried out on Diocesan business by the Archdeacon of Down and the Archdeacon of Dromore respectively.

The Diocese of Down & Dromore is one of eleven Dioceses that make up the Church of Ireland. The Diocese of Down & Dromore interacts and works with several connected organisations within the Church of Ireland, these being the Diocese of Down & Dromore & Connor Joint Committee, the Representative Church Body, the Church of Ireland Trustees, the Church of Ireland Orphans & Children's Society for the Counties of Antrim & Down, and the Church of Ireland Priorities Fund. The Diocese of Down & Dromore is connected with the above bodies by virtue of a number of Diocesan Council members being representatives on the decision-making bodies of these organisations. During the year transactions with these bodies amounted to income of £216,539 (2023: £201,651) and expenditure of £1,323,786 (2023: £1,339,517).

The Diocese of Down and Dromore has a 50% stake in the Joint Committee.

26 Contingent Liabilities

A contingent liability exists where the Diocese has to pay the Stipend payments to the RCB for Parishes when they are unable to cover the costs of their Incumbent's Stipend. This is monitored by the Council on a regular basis.

A contingent liability exists due to an ongoing legal case against the Diocese of Down and Dromore concerning historic abuse allegations. The RCB confirmed that it is committed to assisting the Diocese financially in relation to the matter. Discussions are ongoing between the Diocese and the RCB as to how this funding might be dealt with on a longer-term basis.

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Accounts

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £	
Income and endowments from:							
Charitable Activities	2	1,189,752	1,224,328	2,414,080	1,088,929	1,315,571	2,404,500
Investments	3	2,531	77,266	79,797	2,790	72,763	75,553
Other	4	69,048	1,077,945	1,146,993	14,047	212,892	226,939
Total		1,261,331	2,379,539	3,640,870	1,105,766	1,601,226	2,706,992
Expenditure on:							
Charitable Activities	6	1,209,919	1,293,693	2,503,612	935,024	1,340,801	2,275,825
Investments		-	-	-	-	-	-
Other	11	4,452	187,424	191,876	(18,097)	175,384	157,287
Total		1,214,371	1,481,117	2,695,488	916,927	1,516,185	2,433,112
NET (Outing)/Income		46,960	898,422	945,382	188,839	85,041	273,880
Gains/(losses) on investments		3,906	78,153	82,059	(11,925)	(217,518)	(229,441)
Transfers		(143,509)	143,509	-	(51,090)	51,090	-
Other movements							
Transfer from reserves		-	(114,050)	(114,050)			
Net Movement in Funds		(92,643)	1,006,034	913,391	125,824	(81,385)	44,439
Reconciliation of funds							
Total Funds brought forward	21	763,570	2,944,476	3,708,046	637,746	3,025,861	3,663,607
Total Funds carried forward		670,927	3,950,510	4,621,437	763,570	2,944,476	3,708,046

The statement of financial activities includes all gains and losses recognised in the year.

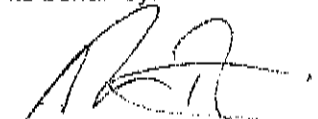
All income and expenditure derive from continuing activities

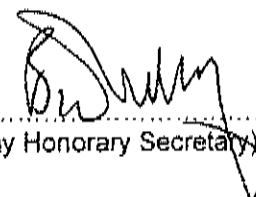
The notes on pages 15 to 33 form part of these accounts

BALANCE SHEET

	Notes	<u>2023</u>	<u>2022</u>
		£	£
Fixed assets			
Tangible assets	14	11,369	15,838
Investments	15	<u>2,677,104</u>	<u>2,448,333</u>
		2,688,473	2,464,171
Current assets			
Debtors	17	934,438	312,631
Cash at bank and in hand	18	<u>1,026,647</u>	<u>1,357,124</u>
		1,961,085	1,669,755
Current Liabilities			
Creditors: amounts falling due within one year	19	<u>(28,121)</u>	<u>(168,112)</u>
Net current assets		<u>1,932,964</u>	<u>1,501,643</u>
Total Assets Less Current Liabilities		<u>4,621,437</u>	<u>3,965,814</u>
Creditors: amounts falling due after more than one year	20	-	(257,768)
Total Net Assets		<u>4,621,437</u>	<u>3,708,046</u>
Funds			
Unrestricted funds	21	670,927	763,570
Restricted	21	<u>3,950,510</u>	<u>2,944,476</u>
Total Funds		<u>4,621,437</u>	<u>3,708,046</u>

These financial statements were approved and authorised for issue by the Diocesan Council on ²³⁻⁵⁻²⁴..... and signed on its behalf by:


.....
(Clerical Honorary Secretary)


.....
(Lay Honorary Secretary)

The notes on pages 15 to 33 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 December 2023

	Notes	£	2023 £	£	2022 £
Cash flows from operating activities					
Cash generated from operations	24		10,464		202,723
Investing activities					
Purchase of investments		(146,713)		-	
Disposal of tangible fixed assets		680		-	
Investment income received		79,797		75,553	
Net cash (used in)/generated from investing activities			(56,772)		278,276
Financing activities					
Increase/(decrease) in bank loans		(274,705)		(23,587)	
Net cash used in financing activities			(274,705)		(23,587)
Net increase/(decrease) in cash and cash equivalents			(330,477)		254,689
Cash and cash equivalents of beginning of year			1,357,124		1,102,435
Cash and cash equivalents at end of year			1,026,647		1,357,124
Relating to:					
Bank balances and short term deposits			1,026,647		1,357,124

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The principal accounting policies, judgments and key sources of estimation uncertainty are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015 and FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland".

The Diocesan Council Members consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgment and estimates.

The Diocese of Down and Dromore meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in accordance with the historical cost convention.

(b) Going concern

The Diocesan Council has reviewed the budget for the year ahead, and is satisfied that there are adequate funds in place to ensure that the Diocese can continue its activities. There are no material uncertainties about the organisation's ability to continue, and on that basis it is a going concern.

(c) Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming fully entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants, including capital grants, from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but included as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(e) Fund Accounting

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Unrestricted funds are funds that are available for use at the trustees' discretion in furtherance of the objectives of the Diocese in accordance with the regulations that govern the Diocesan Council.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted by the funder to that area or purpose.

NOTES TO THE ACCOUNTS (CONT'D)

(f) Investments

All income from investments is accounted for on an accruals basis. Deposit interest receivable, expenses and interest payable are accounted for on an accruals basis. Listed investments comprise those quoted on a Stock Exchange. These investments have been valued at market value which is based on the middle market prices ruling at the close of business on 31 December 2022. Any realised profits or losses, arising on fixed asset investment sales are taken direct to the statement of financial activities. Profits or losses are calculated on the average cost basis.

(g) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, Fixtures & Fittings	25% reducing balance
Freehold Buildings	2% straight line

Buildings are not depreciated. It is the policy of the Diocese to maintain its properties in a state of good repair. The Diocesan Council's assessment of the residual value (based on values prevailing at acquisition) and useful economic life of the long leasehold property is such that the charge for depreciation would not be significant; consequently this property is not depreciated. The depreciation rate for fixtures & fitting and computer equipment was changed to reducing balance from straight line as the Council feel this is a better reflection of the value of the assets to the Diocese.

(h) Impairment of fixed assets

At each balance sheet date, the carrying amounts of tangible and intangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE ACCOUNTS (CONT'D)

(m) Pension costs

The Diocese contributes to the full costs of the pension schemes for staff employed by the Diocesan Council. Contributions payable are charged to the Revenue Account in the period to which they relate. These contributions are invested separately from the assets of the Diocesan Council.

2 Income from charitable activities

		2023				2022			
		Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£	£	£
Parochial assessments		-	851,592	-	851,592	-	834,432	-	834,432
Mission & ministry receipts		43,536	207,019	1,011,112	1,261,667	47,175	158,947	1,009,664	1,215,786
		43,536	1,058,611	1,011,112	2,113,259	47,175	993,379	1,009,664	2,050,218
Grants	5	47,170	40,435	213,216	300,821	10,000	38,375	305,907	354,282
Total		90,706	1,099,046	1,224,328	2,414,080	57,175	1,031,754	1,315,571	2,404,500

3 Income from investments

		2023				2022			
		Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£	£	£
Dividends		-	2,531	67,548	70,079	-	2,790	70,738	73,528
Interest receivable		-	-	9,718	9,718	-	-	2,025	2,025
		-	2,531	77,266	79,797	-	2,790	72,763	75,553

4 Other income

		2023				2022			
		Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£	£	£
Sundry Items		-	69,048	121,967	191,015	-	14,047	13,928	27,97
Stipends		-	-	157,281	157,281	-	-	198,964	198,96
Joint Committee		-	-	798,697	798,697	-	-	-	-
		-	69,048	1,077,945	1,146,993	-	14,047	212,892	226,93

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS (CONT'D)

5 Grants received

	2023				2022			
	Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Education Authority (Kililough)	-	-	1,800	1,800	-	-	-	-
Education Authority (Moneyreagh)	-	-	-	-	-	-	-	-
Priorities' Fund (In-Service fund)	-	-	-	-	-	3,975	-	3,975
Priorities Fund (Tullycarnet Church Plant)	-	-	10,000	10,000	-	-	7,000	7,000
Priorities Fund (Lower Braniel)	-	-	3,000	3,000	-	-	7,000	7,000
Priorities Fund (Moneyreagh)	-	-	-	-	-	-	5,000	5,000
Priorities Fund (Newcastle Church Plant)	-	-	-	-	-	-	15,000	15,000
Priorities Fund (Continual Ministerial Education Grant)	-	5,200	-	5,200	-	-	-	-
Priorities Fund (Down & Dromore Youth Dept)	-	-	4,500	4,500	-	-	-	-
Priorities Fund (Outreach to Asylum Seekers)	-	-	10,000	10,000	-	-	-	-
Priorities Fund (Titanic Church Plant)	-	-	10,000	10,000	-	-	-	-
RCB - COVID Support Grant	-	-	-	-	-	-	111,740	111,740
RCB - Mind Matters - Dundrum Church Plant	-	-	-	-	-	-	470	470
RCB - Mind Matters - Down & Dromore Programme	-	-	-	-	-	800	-	800
RCB - Mind Matters - Titanic Church Plant	-	-	-	-	-	-	1,000	1,000
RCB - Mind Matters - Tullycarnet	-	-	-	-	-	-	1,200	1,200
RCB - Mind Matters - Moneyreagh	-	-	-	-	-	-	4,200	4,200
RCB - Newcastle Church Plant	-	-	8,000	8,000	-	-	-	-
COI Youth Department	-	8,735	-	8,735	-	8,500	-	8,500
COI Youth Department (Ministry Apprenticeship Scheme)	-	-	-	-	-	-	8,000	8,000
COI Youth Department (Moneyreagh)	-	-	-	-	-	-	1,000	1,000
COI OCS	-	25,000	-	25,000	-	25,100	-	25,100
COI OCS (Kililough)	-	-	-	-	-	-	8,000	8,000
COI OCS (Lower Braniel)	-	-	8,000	8,000	-	-	8,000	8,000
COI OCS (Ministry Apprenticeship Scheme)	-	-	-	-	-	-	4,000	4,000
COI OCS (D&D Sunday Schools)	-	-	-	-	-	-	20,000	20,000
COI OCS (Ards Central Church Plant)	-	-	11,000	11,000	-	-	-	-
COI OCS (D&D Praise Parties)	-	1,500	-	1,500	-	-	-	-
COI OCS (Forge Ministry)	-	-	11,000	11,000	-	-	-	-
COI OCS (Tullycarnet Church Plant)	-	-	1,000	1,000	-	-	-	-

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS (CONT'D)

5 Grants received (cont'd)

	2023				2022			
	Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
Ardbarron Trust (Down and Dromore)	£ 10,000	-	-	£ 10,000	£ 10,000	-	-	£ 10,000
Ardbarron Trust (Killogh)	-	-	3,000	3,000	-	-	-	-
Ardbarron Trust (Moneyreagh)	-	-	-	-	-	-	16,000	16,000
Anon Trust (General Church Plant)	17,000	-	-	17,000	-	-	-	-
Anon Trust (Moneyreagh)	-	-	-	-	-	-	-	-
Anon Trust (Restricted General Church Plant 2024)	-	-	17,000	17,000	-	-	-	-
Anon Trust (Restricted General Church Plant 2025)	-	-	16,000	16,000	-	-	-	-
TBF & KL Thompson Trust (Church Plant Work in Tullycarnet)	-	-	-	-	-	-	-	-
TBF & KL Thompson Trust (Ministry Apprenticeship Scheme)	-	-	-	-	-	-	2,500	2,500
TBF & KL Thompson Trust (Outreach to Refugees & Asylum Seekers)	-	-	2,668	2,668	-	-	-	-
TBF & KL Thompson Trust (Outreach to Refugees & Asylum Seekers)	-	-	4,000	4,000	-	-	-	-
TBF & KL Thompson Trust (Outreach to Refugees & Asylum Seekers)	6,000	-	-	6,000	-	-	-	-
TBF & KL Thompson Trust (St Johns Lurgan)	-	-	1,000	1,000	-	-	450	450
Black Santa (Dundrum)	-	-	-	-	-	-	600	600
Black Santa (Killogh)	-	-	-	-	-	-	-	-
Black Santa (Killogh)	-	-	1,000	1,000	-	-	-	-
Black Santa (Lower Braniel)	-	-	1,000	1,000	-	-	-	-
Black Santa (Titanic Quarter)	-	-	850	850	-	-	-	-
Black Santa (Tullycarnet)	-	-	1,000	1,000	-	-	450	450
House of Vic Ryn (Dundrum)	-	-	3,334	3,334	-	-	2,500	2,500
House of Vic Ryn (General)	14,170	-	-	14,170	-	-	-	-
House of Vic Ryn (Killogh)	-	-	-	-	-	-	-	-
House of Vic Ryn (Lower Braniel)	-	-	2,500	2,500	-	-	2,500	2,500
House of Vic Ryn (Ministry Apprenticeship Scheme)	-	-	-	-	-	-	2,500	2,500
House of Vic Ryn (Titanic Quarter)	-	-	-	-	-	-	2,500	2,500
House of Vic Ryn (Tullycarnet)	-	-	-	-	-	-	2,500	2,500
House of Vic Ryn (Westwinds)	-	-	-	-	-	-	2,500	2,500
Joseph Rank Trust (Titanic Quarter)	-	-	10,000	10,000	-	-	10,000	10,000
World Charitable Foundation of Ireland (Ministry Apprenticeship Scheme)	-	-	-	-	-	-	8,349	8,349
World Charitable Foundation of Ireland (Diocesan Outreach to Asylum Seekers and Refugees)	-	-	4,180	4,180	-	-	-	-
Benefact Trust (Diocesan Outreach to Asylum Seekers and Refugees)	-	-	20,000	20,000	-	-	7,000	7,000

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023				2022			
	Designated	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Total
	Funds	Funds	Funds	£	Funds	Funds	Funds	£
5 Grants received (cont'd)								
Donibrisle (Grant for Church Plant Refugees)	-	-	-	-	-	-	250	250
Victoria Homes Trust (Lower Braniel)	-	-	2,500	2,500	-	-	-	-
Victoria Homes Trust (Killough)	-	-	-	-	-	-	-	-
Victoria Homes Trust (Tullycarnet)	-	-	1,000	1,000	-	-	2,500	2,500
James Brown & Sons Community Fund (Community Engagement & Outreach Programme)	-	-	500	500	-	-	1,000	1,000
Mustard Seed Foundation (Youth Programme)	-	-	1,710	1,710	-	-	3,898	3,898
D & Dromore Mothers Union (Killough)	-	-	150	150	-	-	-	-
D & Dromore Mothers Union (Lower Braniel)	-	-	150	150	-	-	-	-
D & Dromore Mothers Union (The Glen Church Plant)	-	-	150	150	-	-	-	-
D & Dromore Mothers Union (Titanic Quarter)	-	-	250	250	-	-	-	-
D & Dromore Mothers Union (Tullycarnet)	-	-	150	150	-	-	-	-
D & Dromore Mothers Union (Westwinds)	-	-	150	150	-	-	-	-
David Paul Cross Foundation (Titanic Quarter)	-	-	10,000	10,000	-	-	-	-
Stansfield Trust (Ards Central)	-	-	7,500	7,500	-	-	-	-
Stansfield Trust (Suitcase Project)	-	-	5,000	5,000	-	-	-	-
W Watson Trust (Castlewellan and Kilcoo)	-	-	18,175	18,175	-	-	-	-
	47,170	40,435	213,217	300,822	10,000	38,375	305,907	354,282

NOTES TO THE ACCOUNTS (CONT'D)

6 Breakdown of expenditure on charitable activities

	Notes	2023 £	2022 £
Grants & Ministry Support	7,8	264,655	294,019
Priorities' fund		70,785	62,920
Central Church Assessments		180,612	170,304
Clergy Pension		802,195	742,121
Project Delivery	9	708,310	684,436
Support Costs	10	477,055	322,025
		<u>2,503,612</u>	<u>2,275,825</u>

7 Grants and support for ministry

	2023				2022			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Grants in Support of Parishes</u>								
Down Cathedral (general support)	-	20,000	-	20,000	-	20,000	-	20,000
Bangor Primacy	-	-	3,500	3,500	-	-	3,500	3,500
Belfast: St Brendan's	-	-	10,000	10,000	-	-	5,000	5,000
West Winds Newtownards	20,000	-	-	20,000	17,500	-	2,500	20,000
Parish Support Fund: Annaclone	-	-	2,500	2,500	-	-	-	-
Parish Support Fund: Magherally	-	-	2,500	2,500	-	-	-	-
Various Parishes - COI	-	-	-	-	-	-	16,000	16,000
Orphans Sunday School Grant	-	-	-	-	-	-	-	-
Newcastle – Families Work Support	-	-	38,000	38,000	-	-	-	-
Diocesan Rejuvenation Fund - St Brendan's	-	-	-	-	-	-	5,000	5,000
Diocesan Rejuvenation Fund - Gilnahirk	-	-	5,000	5,000	-	-	5,000	5,000
Diocesan Rejuvenation Fund - Castlewethan	-	-	2,500	2,500	-	-	2,500	2,500
Diocesan Rejuvenation Fund - Kilcoo	-	-	2,500	2,500	-	-	2,500	2,500
Diocesan Rejuvenation Fund - St John's Lurgan	-	-	11,000	11,000	-	-	5,000	5,000
	20,000	20,000	77,500	117,500	17,500	20,000	47,000	84,500
<u>Grants for Diocesan & related activities</u>								
The HUB Belfast	-	3,000	-	3,000	-	3,000	-	3,000
Church Plant Fund	-	6,002	-	6,002	-	6,750	-	6,750
Ministry Apprentice Scheme	-	5,000	-	5,000	-	5,000	-	5,000
Rejuvenation Fund	-	18,004	-	18,004	-	13,500	-	13,500
Lambeth Resolution Grant	-	10,760	-	10,760	-	9,248	-	9,248
	-	42,766	-	42,766	-	37,498	-	37,498
<u>RCB COVID Support to Parishes</u>								
COVID Grants	-	-	-	-	-	-	111,740	111,740
	-	-	-	-	-	-	111,740	111,740
	20,000	62,766	77,500	160,266	17,500	57,498	158,740	233,738

NOTES TO THE ACCOUNTS (CONT'D)

8 Ministry Support

	2023				2022			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Clergy Support & Training</u>								
Curates' Children's Allowances	-	-	2,048	2,048	-	-	1,373	1,373
Pastoral Support	-	5,202	650	5,852	-	5,202	590	5,792
Clergy Conference	-	37,337	14,000	51,337	-	5,714	3,827	9,541
Sabbaticals	-	3,000	-	3,000	-	1,500	2,916	4,416
	-	45,539	16,698	62,237	-	12,416	8,708	21,122
<u>Training & Professional Development</u>								
Book Vouchers	-	-	2,626	2,626	-	-	2,475	2,475
Lay Ministry Education	-	5,763	-	5,763	-	5,346	-	5,346
Foundation Year grants	-	-	2,752	2,752	-	-	1,743	1,743
Diocesan Evangelists	-	766	-	766	-	2,176	198	2,374
Education courses	-	2,369	-	2,369	-	1,196	-	1,196
Continual Ministerial Education	-	8,880	-	8,880	-	8,635	-	8,635
Ordained Local Ministry	-	923	-	923	-	1,295	-	1,295
Bible courses & training	-	987	14,378	15,365	-	1,638	13,382	15,020
Other	-	2,709	-	2,709	-	1,075	-	1,075
	-	22,397	19,755	42,152	-	21,361	17,798	39,159
Total	-	67,936	36,453	104,389	-	33,777	26,504	60,281

9 Project Delivery

	2023 £	2022 £
Bishops Ministry Fund Expenditure	37,743	24,248
Church Plant Expenditure	326,330	373,522
Communications	33,822	34,920
Council for Mission	200	-
Cover Duty	65,748	22,965
Diocesan In-Service Fund	505	-
Prison Chaplaincy	17,539	12,035
Scheme Income payments	17,723	17,211
St Brendans & St Clements	30,851	36,674
Youth & Children	177,849	162,861
	708,310	684,436

NOTES TO THE ACCOUNTS (CONT'D)

10 Support Cost Breakdown

	Total Costs 2023	Total Costs 2022
	£	£
Down and Dromore and Connor Joint Committee Costs	60,705	60,791
Net movement in Joint Committee during the year	-	(34,761)
Diocesan functionaries' expenses	21,318	15,946
Staff salaries	207,679	160,388
Staff secondment, paid to parish	6,780	6,220
Diocesan Surveyor	40,988	19,009
House costs	2,250	2,250
Diocesan Synod Costs	6,025	6,106
Audit and accountancy fees	8,640	8,580
Legal Expenses	65,683	33,269
Professional services	5,304	3,366
Removal grant	22,289	13,863
Bank fees	633	616
Insurance	2,563	2,030
Depreciation	3,790	5,279
IT & Photocopying	7,088	5,347
Contact management system	6,499	8,113
Sundry	8,821	5,613
	477,055	322,025

11 Other expenditure

	2023	2022
	£	£
Provision for bad debts	16,116	(59,683)
Stipends	169,040	209,589
Legal defence insurance	6,720	7,381
Diocesan Cathedrals	-	-
	191,876	157,287

12 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging:		
Auditors remuneration	4,800	4,800
Depreciation	3,790	5,279

NOTES TO THE ACCOUNTS (CONT'D)

13 Staff costs

	2023	2022
	£	£
Joint Committee staff:		
Wages and salaries	-	86,556
Employer's NIC	-	8,497
Pension Costs	-	6,293
	-	101,346
 Down and Dromore staff:		
Wages and salaries	315,281	161,371
Employer's NIC	26,491	13,562
Pension Costs	23,982	12,535
	365,754	187,468
 Church Plant and Parish Worker staff:		
Wages and salaries	186,162	204,262
Employer's NIC	15,750	15,626
Pension Costs	13,557	16,269
	215,469	236,157
 Other:		
Wages and salaries	46,450	10,532
Employer's NIC	1,073	306
Pension Costs	-	-
	47,523	10,838
 Total staff costs:		
Wages and salaries	547,893	462,721
Employer's NIC	43,314	37,991
Pension Costs	37,539	35,097
	628,746	535,809

No employee received emoluments of more than £60,000 (2022: None)

Key Management Personnel

The total amount of employee benefits received by key management personnel in the period was £102,923 (2022: £91,353). The Council considers its key management personnel comprises of the Diocesan Secretary and Diocesan Development Officer.

Trustee remuneration and expenses

The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £16,904 (2022: £8,545). No charity Trustee received payment for professional or other services supplied to the charity (2022: £nil).

The average number of persons paid by the organisation during the year was:

	2023	2022
Joint Committee staff	-	4
Down and Dromore staff	11	5
Church Plant staff	9	8
Prison Chaplain	1	1
Parish worker	-	1
	21	19

The Diocese also facilitated the payment of nine Church Plant workers and Prison Chaplains, the total salary costs of these workers totalled £229,311 (2022: 246,994) The Diocese is reimbursed by the relevant Church Plant/parish and Northern Ireland Prison Service for the salary costs incurred.

NOTES TO THE ACCOUNTS (CONT'D)

14 Tangible fixed assets

**Equipment,
Fixtures &
Fittings
£**

Cost or valuation:

At 1 January 2023	36,005
Additions	-
Disposals	(2,149)
At 31 December 2023	33,856

Depreciation:

At 1 January 2023	20,167
Charge for year	3,790
Eliminated on disposal	(1,470)
At 31 December 2023	22,487

Net book value:

At 31 December 2023	11,369
At 31 December 2022	15,838

No assets were held under finance leases or hire purchase contracts

15 Investments

	Listed Investments £	Property Investments £	Total Investments £
Market Value at 1 January 2023	2,225,483	222,850	2,448,333
Additions at Cost	96,712	50,000	146,712
Disposals	-	-	-
Revaluation	-	-	-
Realised/unrealised gains/(losses)	82,059	-	82,059
	2,404,254	272,850	2,677,104
Market Value at 31 December 2023	2,404,254	272,850	2,677,104
Cost of Investments	1,104,601	272,850	1,377,451

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS (CONT'D)

15 Investments (cont'd)

Managing Funds	Trust Details	Investments Held by RCB	Investments Held by CIT	Land & Buildings	Total Capital 2023	Total Capital 2022
Diocesan Young Adults Fund	Sundry	-	35,337	-	35,337	33,772
Belfast Additional Clergy Fund	Sundry	50,252	70,440	-	120,692	116,109
Belfast Additional Clergy Fund	JH Smythe Bequest	4,073	-	-	4,073	3,954
Belfast Additional Clergy Fund	JA Stewart Bequest	9,216	-	-	9,216	8,947
Church Extension Fund	Sundry	-	185,976	-	185,976	177,740
Development Fund	Sundry	-	49,043	172,850	221,893	219,721
Endowment Fund	Sundry	41,988	105,522	-	147,510	141,613
Endowment Fund	Capital Fund	-	820	-	820	785
Endowment Fund	Permanent Fund	-	75,483	-	75,483	72,140
Expenses Fund	Sundry	-	37,385	-	37,385	35,730
Ordination Bursary Fund	Sundry	-	1,766	-	1,766	1,688
Parish Support Fund	Sundry	25,859	134,576	-	160,435	153,721
Parish Support Fund	Clerical Income Augmentation Fund	2,884	1,088	-	3,972	3,840
Stipend Fund	Sundry	828,968	80	-	829,048	894,884
Superannuation Fund	Sundry	53,453	100,840	-	154,293	146,270
Superannuation Fund	Ewart No 1	227,080	-	-	227,080	125,798
Superannuation Fund	Ewart No 2	233,393	-	100,000	333,393	276,591
Bishops Ministry	Widows of Clergy	-	14,644	-	14,644	13,995
Bishops Ministry	Chichester Bequest	-	114,088	-	114,088	109,035
		1,477,166	927,088	272,850	2,677,104	2,448,333
		513,223	591,378	272,850	1,377,451	1,353,541

Historical Cost at 31 December 2023

Land and Buildings – The Diocese of Down and Dromore has a 47% (£72,820) equity interest in the property held at 23 Mandeville Manor, Craigavon. The Title Deeds of such are held by the Representative Church Body. The property is held at market value following a valuation that carried out in June 2019 by Gareth McQuitty of Michael Hannath Ltd, 8 Bridge Street, Portadown BT62 1JD.

The Diocese of Down and Dromore has a 21.28% (£50,000) equity interest in the property held at 91 Richmond Drive, Tandragee. The title deeds of such are held by the Representative Church Body. The property is held at cost value. The Diocese of Down and Dromore has a 34.19% (£100,000) equity interest in the property held at 21 Laurel Bank Manor, Moneyreagh. The title deeds are also held by the Representative Church Body.

The investments held by the Representative Church Body and the Church of Ireland Trustees are either listed on a recognised Stock Exchange or invested in unit trusts which are themselves so invested. The market value is the quoted mid-price on the 31 December 2023. All CIT investments were folded into the new CIT Unit Trust on the 1st July 2011, the book cost for all holdings was uplifted to market value at that date.

The Diocese of Down and Dromore has a 18.12% (£50,000) equity interest in the property held at 145 Ballantine Gardens, Lisburn. The title deeds of such are held by the Representative Church Body.

NOTES TO THE ACCOUNTS (CONT'D)

16 Joint Committee with Connor Diocese

JOINT INCOME & EXPENDITURE ACCOUNT	2023	2022
	£	£
INCOMING RESOURCES		
Rents and Contributions	154,751	187,339
Deposit interest receivable	8,479	-
Investment Income/Bank Interest	154,663	-
Other Income	6,442	-
	324,335	187,339
RESOURCES EXPENDED		
Wages & Salaries	40,004	34,567
Office & Building Maintenance	32,628	19,212
House Running Costs	142,730	63,481
Depreciation	5,009	5,646
	220,371	122,906
Net movement in funds	103,964	64,433
NET INCOMING RESOURCES		
Share of net incoming resources due to Dioceses of Down and Dromore	51,982	32,217
Share of net incoming resources due to Diocese of Connor	51,982	32,217
Balance at 1 January 2023	269,618	205,186
Balance at 31 December 2023	373,582	269,618
BALANCE SHEET AT 31 DECEMBER 2023		
FIXED ASSETS		
Tangible Assets:		
Share owned by Diocese of Connor	12,112	758,843
Share owned by Diocese of Down and Dromore	12,112	758,843
NET CURRENT LIABILITIES		
Share owned by Diocese of Connor	887,651	88,954
Share owned by Diocese of Down and Dromore	887,652	88,954
	1,799,527	1,695,594
RESERVES		
Diocese of Connor	899,763	847,797
Diocese of Down and Dromore	899,764	847,797
	1,799,527	1,695,594

These figures do not form part of the Diocese of Down and Dromore accounts and are only shown here as the Diocese of Down and Dromore have a 50% share in the Diocese of Down and Dromore & Connor Joint Committee.

NOTES TO THE ACCOUNTS (CONT'D)

17 Debtors

	2023	2022
	£	£
Debtors	98,825	95,581
Provision for doubtful debts	(68,415)	(56,954)
Joint Committee	887,652	88,954
Representative Church Body	-	174,160
Prepayments	16,376	10,890
	934,438	312,631

In 2022 the balance of £174,160 with the Representative Church Body was in relation to the purchase of property for the Moneyreagh Church Plant. The property is registered in the name of the Diocese of Down and Dromore. In 2023, Magheralin Parish Church provided a loan to Moneyreagh Church Plant to clear the debt with the Representative Church Body. In the event Moneyreagh Church Plant does not comply with the repayment terms of the loan, the Diocese of Down and Dromore will be liable to make payments.

18 Cash & Bank

	2023	2022
	£	£
Funds held at:		
Representative Church Body	302,840	416,844
Nationwide Building Society	17,770	17,476
Banks	706,037	922,804
	1,026,647	1,357,124

19 Creditor: amounts falling due within one year

	2023	2022
	£	£
Accruals	28,121	22,411
Loan from RCB	-	128,763
Bank loans and overdrafts held at:		
Danske Bank	-	16,392
RCB	-	546
	28,121	168,112

20 Creditor: amounts falling due more than one year

	2023	2022
	£	£
Bank loans – Danske Bank	-	157,768
Representative Church Body	-	100,000
	-	257,768

The Representative Church Body grant was made towards the initial acquisition and development costs of Church of Ireland House. This grant was repaid pro rata to initial acquisition and development costs during the year.

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/(losses) in Investments £	Transfers & Allocations £	Balance at 31 December 2023 £	Balance relating to Investments £	Balance excluding investments £
DESIGNATED FUNDS								
General Church Plant	81,912	90,706	(24,250)	-	(69,400)	78,968	-	78,968
Total	81,912	90,706	(24,250)	-	(69,400)	78,968	-	78,968
UNRESTRICTED FUNDS								
Expenses	35,729	197,567	(542,052)	1,656	344,485	37,385	37,385	-
Development	119,721	21,302	(355,545)	2,172	434,244	221,894	221,894	-
Ministry	-	215	(6,026)	-	7,811	-	-	-
General	563,140	851,592	(4,452)	-	(1,080,211)	330,069	-	330,069
Development Office, Youth & Children	-	66,836	(181,792)	-	114,956	-	-	-
Diocese In-Service	-	32,993	(53,472)	-	20,479	-	-	-
Diocesan Communication	-	-	(33,822)	-	33,822	-	-	-
Council for Mission	-	120	(10,960)	-	10,840	-	-	-
Ordination	2,533	-	-	78	-	2,611	1,767	844
COI House	(39,465)	-	-	-	39,465	-	-	-
Total	681,658	1,170,625	(1,190,121)	3,906	(74,109)	591,959	261,046	330,913

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**NOTES TO THE ACCOUNTS
(CONT'D)**

	Balance at 1 January 2023	Income	Expenditure	Gains/(losses) in investments	Transfers & Allocations	Other movements	Balance at 31 December 2023	Balance relating to investments	Balance excluding investments
	£	£	£	£	£	£	£	£	£
RESTRICTED FUNDS									
COI House	(60,535)	-	-	-	60,535	-	-	-	-
COI House – Joint Committee		898,697	-	-	(11,045)	-	887,652	-	887,652
Church Extension	212,533	5,446	-	8,236	-	-	226,215	185,976	40,239
Young Adults	34,913	5,535	-	1,565	-	-	42,013	35,337	6,676
Belfast Additional Clergy	149,292	4,443	(10,000)	4,971	-	-	148,706	133,980	14,726
Endowment	341,931	10,305	-	9,276	-	-	361,512	223,814	137,698
Superannuation	764,192	20,752	-	17,395	-	-	802,339	714,766	87,573
Panish Support	204,774	6,147	(5,000)	6,846	-	-	212,767	164,408	48,359
Bishops Ministry	162,611	20,062	(72,148)	5,701	24,252	-	140,478	128,731	11,747
Stipend	842,450	1,000,635	(1,009,389)	24,163	-	-	857,859	829,046	28,813
Social Services	3,005	-	-	-	-	-	3,005	-	3,005
Commissioned Workers	7,398	7,459	(3,500)	-	-	-	11,357	-	11,357
Diocesan Cathedrals	17,450	293	-	-	-	-	17,743	-	17,743
General Church Plant	36,617	41,300	(36,300)	-	-	-	39,617	-	39,617
Dundrum Church Plant	35,605	65,808	(51,942)	-	-	-	49,471	-	49,471
Lower Braniel Church Plant	4,727	46,052	(65,582)	-	25,000	-	10,197	-	10,197
Moneyreagh Church Plant	114,050	-	-	-	-	(114,050)	-	-	-
Killough Church Plant	317	5,950	(16,386)	-	11,000	-	881	-	881
Titanic Church Plant	-	68,678	(79,086)	-	11,000	-	592	-	592
Tullycarnet Church Plant	8,568	23,399	(54,734)	-	22,767	-	-	-	-
Rejuvenation	1,808	32,141	(21,000)	-	-	-	12,949	-	12,949
Outreach Asylum Seekers & Refugees	11,360	37,167	(14,708)	-	-	-	33,819	-	33,819
Forge	51,410	36,000	(18,453)	-	-	-	68,957	-	68,957
Castlewellan & Kilcoo	-	18,175	(6,058)	-	-	-	12,117	-	12,117
Ards Central	-	25,095	(14,831)	-	-	-	10,264	-	10,264
Total	2,944,476	2,379,539	(1,481,117)	78,153	143,509	(114,850)	3,950,510	2,416,958	1,534,452

See note 21 for details on the split between cash and investment balances.

With there being no restrictions on the General Fund, transfers have been made from this fund to cover the year-end deficits in a number of unrestricted funds.

NOTES TO THE ACCOUNTS (CONT'D)

Designated Funds

The details of the main elements that make up the various **Designated Funds** are as follows:
General Church Plant Fund – Support of the overall Church Plant work.

Unrestricted Funds

The details of the main elements that make up the various **Unrestricted Funds** are as follows:

Expenses Fund – The General Diocesan Office, Clergy Cover Duty, Prison Chaplaincy, Registry Fees, & St Brendan's and St Clement's Ministry cover.

Development Fund – Central Church Assessments, including Priorities Fund, grants in support of church development & Bishop's Office.

Ministry Fund – Pastoral Care, counselling & general support for those in Ministry

General Fund – Parish Assessments

Development Office, Youth & Children's Work – All activities relating to general Diocesan Development work, Youth & Children's support, including Camps, Confirmation W/End, Summer Madness, Youth Leadership & Mission Trips.

Companion Link – Support of link Diocese

Diocesan in Service Fund – Support of Clergy & those in Ministry - Continual Ministerial Education, Diocesan Readers, Bishop's Bible Course, Ordination retreats & Clergy Conference.

Diocesan Communication – The work of the Diocesan Communications Officer

Council for Mission – The work of the Council for Mission

Diocesan Ordination Fund – Support of Ordinands

COI House Fund – The development of Church of Ireland House, Belfast

Restricted Funds

The details of the main elements that make up the various **Restricted Funds** are as follows:

COI House Fund – The development of Church of Ireland House, Belfast

COI House Joint Committee – Shares owned by Diocese of Down & Dromore

Church Extension Fund – Support for Church extension work.

Young Adults Fund – To support young adults work within the Diocese

Belfast Additional Clergy – Support for Additional Clergy in the Greater Belfast Area

Endowment Fund – General support of the Diocese in line with original trust deeds

Superannuation Fund – For the support of Clergy Pensions within the Diocese in line with original trust deeds

Parish Support Fund – Support of Poor Parishes as the Council may decide

Bishop's Ministry Fund – Support of the Bible Week, Confirmations, Ordinations, St Patrick's Day celebrations and Clergy Conference.

Stipend Fund – Clergy Pensions, Stipends & child allowances to curates

Social Services Fund – Support of Social programmes within the Diocese

Commissioned Workers Fund – For the support of women in 'Commissioned posts' within the Diocese.

Diocesan Cathedrals Fund – Support of Down Cathedral and Dromore Cathedral

Dundrum Church Plant Fund – Support for the Church Plant work in Dundrum

Lower Braniel Church Plant Fund – Support for the Lower Braniel Church Plant

Moneyreagh Church Plant Fund - Support for the Moneyreagh Church Plant

Killough Church Plant Fund – Support of the Church Plant work in Killough

Titanic Church Plant Fund – Support for the work in Titanic Church

Tullycarnet Church Plant Fund – Support of the Church Plant work in Tullycarnet

General Church Plant Fund – Restricted Church Plant support

Rejuvenation Fund - For the support of churches committed to revitalisation of their ministries & outreach

Outreach to Asylum Seekers & Refugees – Support of the outreach to Asylum Seekers & Refugees

Forge – Support for the Diocesan Ministry Apprenticeship Scheme

Castlewellan & Kilcoo – Support for the Castlewellan & Kilcoo Church Plant

Ards Central – Support for the Ards Central Church Plant

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds (cont'd)

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Net incoming / (outgoing) resources	66,456	(19,496)	898,422	945,382
Transfers	(69,400)	(74,109)	143,509	-
Increase in market value of investments	-	3,906	78,153	82,059
Transfer from reserves	-	-	(114,050)	(114,050)
	(2,944)	(89,699)	1,006,034	913,391
At 1 January 2023	81,912	681,658	2,944,476	3,708,046
At 31 December 2023	78,968	591,959	3,950,510	4,621,437

22 Analysis of net assets between funds

	Fixed Assets £	Investment Assets £	Current Assets £	Long Term Liabilities £	Total £
Designated funds	-	-	78,968	-	78,968
Unrestricted funds	11,369	261,046	319,544	-	591,959
Restricted funds	-	2,416,058	1,534,452	-	3,950,510
	11,369	2,677,104	1,932,964	-	4,621,437

23 Pension costs

Defined contribution scheme

The Diocesan Council operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the organisation in an independently administered fund. The pension cost and charge represent contributions payable by the Council to the fund and amounted to £28,675 (2022: £26,409).

The Down and Dromore & Connor Joint Committee operates a defined contribution scheme and a separate targeted group personal pension scheme. The scheme does not guarantee the level of benefits achieved by members. The assets of the scheme are held separately from those of the Joint Committee in an independently administered fund. The pension costs charge represents contribution payable by the Joint Committee to the fund and the costs of death in service benefits for employees and mounted £8,864 (2022: £8,688)

NOTES TO THE ACCOUNTS (CONT'D)

24 Reconciliation of Operating Surplus to Net Cashflow from operating Activities

	2023	2022
	£	£
Net incoming resources for the year	913,390	44,439
Depreciation	3,790	5,279
(Decrease)/increase in creditors	(123,055)	(12,635)
Decrease/(increase) in debtors	(621,805)	11,752
Investment income receivable	(79,797)	(75,553)
Gains on investments	(82,059)	229,441
	10,464	(202,723)
Net cash inflow/(outflow) from operating activities	10,464	(202,723)

25 Related Party Transactions

During the year ended 31 December 2023, The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £16,904 (2022: £8,545).

The parishes of St Donard's and Seapatrck each received £2,542, and the parishes of Ballybeen and Shankill each received £847 to reflect the work carried out on Diocesan business by the Archdeacon of Down and the Archdeacon of Dromore.

The Diocese of Down & Dromore is one of eleven Diocese's that make up the Church of Ireland. The Diocese of Down & Dromore interacts and works with several connected organisations within the Church of Ireland, these being the Diocese of Down & Dromore & Connor Joint Committee, the Representative Church Body, the Church of Ireland Trustees, the Church of Ireland Orphans & Children's Society for the Counties of Antrim & Down, and the Church of Ireland Priorities Fund. The Diocese of Down & Dromore is connected with the above bodies by virtue of a number of Diocesan Council members being representatives on the decision-making bodies of these organisations. During the year transactions with these bodies amounted to income of £201,651 (2022: £267,227) and expenditure of £1,339,517 (2022: £1,296,882). During the year, COI House was sold by the Down & Dromore & Connor Joint Committee, the funds of which continue to be held by the Joint Committee.

The Diocese of Down and Dromore has a 50% stake in the Joint Committee.

26 Contingent Liabilities

A contingent liability exists where the Diocese has to pay the Stipend payments to the RCB for Parishes when they are unable to cover the costs of their Incumbent's Stipend. This is monitored by the Council on a regular basis. A contingent liability exists due to an ongoing legal case against the Dioceses of Down & Dromore concerning historic abuse allegations. The RCB confirmed that it is committed to assisting the diocese financially in relation to the matter. Discussions are ongoing between the Diocese and the RCB as to how this funding might be dealt with on a longer-term basis.

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Annual report

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE INFORMATION

MEMBERS OF THE DIOCESAN COUNCIL (1st January 2023 to 31st December 2023)

Bishop

The Right Revd David A McClay

Honorary Secretaries

Down

The Ven Kenneth Higgins Archdeacon of Down
(resigned 30/09/2023)

The Revd Adrian TW Dorrian

Dr Elizabeth J Leonard

Down Clerical

The Revd James W Cheshire, Archdeacon of Down

The Revd Clive Atkinson (from 16/06/2023)

The Revd Colin Birnie (from 16/06/2023)

The Revd Sabrina Cooke (from 16/06/2023)

The Revd Colin P Darling (resigned 27/03/2023)

The Revd Colin Davis (from 16/06/2023)

The Revd Canon Gareth A Harron (resigned 16/06/2023)

The Very Revd T Henry Hull, Dean of Down (resigned
29/12/2023)

The Revd Willie Nixon (from 16/06/2023)

The Revd Emma C Rutherford

The Revd Catherine J Simpson

The Revd Canon Dr Helene Steed

Down Lay

Dr Marilyn A Armstrong (resigned 16/6/23)

Mr James E Bunting

Mrs E June Butler

Mr William Fyffe (from 16/6/23)

Dr Melanie Houston (from 16/6/23)

Mr Paul Jardine

Mr Michael H Johnston

Mr David Manning

Mrs Glynis Matchett (from 16/6/23)

Mrs Paula McIlwaine (from 16/6/23)

Mr John Menagh (resigned 16/6/23)

Mr Stephen Moore (from 16/6/23)

Mr Tom Mullan (resigned 16/6/23)

Mr Nigel G Quinn

Lady Brenda MH Sheil (resigned 16/6/23)

Professor Brian M Walker (resigned 16/6/23)

Mrs Denise E Wilson

Dromore

The Very Revd S Geoffrey Wilson

Mr Basil J O'Malley

Dromore Clerical

The Ven T Roderic West, Archdeacon of Dromore
(resigned 30/09/2023)

The Revd J Mark Harvey, Archdeacon of Dromore

The Revd Canon Terence J Cadden

The Revd Alison N Calvin

The Revd Raymond Kettle (from 16/06/2023)

The Revd B Ian Linton

The Revd Paul McAdam (resigned 16/06/2023)

The Revd Karen E Salmon

Dromore Lay

Mrs Alison F Adams

Mr David Armstrong (from 16/6/23)

Mr David Charleton (from 16/6/23)

Mr Simon Henry

Mrs Sally Johnston (from 16/6/23)

Mr C Michael McCarter

Mr Colin W Morris

Mrs Dianne Ruddock

Mr Stephen W Trew (resigned 16/6/23)

Northern Ireland Charity Number: NIC107102

Registered Office

Diocese of Down and Dromore
Diocesan Offices,
Unit 1, 21 Old Channel Road,
Belfast
BT3 9DE

Business Address

Diocese of Down and Dromore
Diocesan Offices,
Unit 1, 21 Old Channel Road,
Belfast
BT3 9DE

Auditors

Finegan Gibson Ltd
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Solicitors

Edwards & Co Solicitors
28 Hill Street
Belfast
BT1 2LA

Bankers

AIB (NI)
University Road
Belfast
BT7 1ND

Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

REPORT OF THE DIOCESAN COUNCIL

The Diocesan Council presents its annual report and financial statements for the year ended 31 December 2023.

OBJECTIVES AND ACTIVITIES

The charitable purpose of the Church of Ireland Diocese of Down and Dromore is the advancement of the Christian religion.

The principal function of the Diocese of Down and Dromore is to support and develop mission and ministry within the geographical area of the Diocese through the advancement of the Christian religion by promoting, through the work of the Diocese of Down and Dromore and its Parish network the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of the Diocese of Down and Dromore.

As a result of activity in the pursuit of the advancement of the Christian religion, the Diocese of Down and Dromore has responsibility for property and custody of records, materials, and artefacts of significance to the cultural and religious heritage of the Diocese of Down and Dromore. General oversight of this work is undertaken by the Diocesan Council of the Diocese of Down and Dromore.

ACHIEVEMENTS, PERFORMANCE & PUBLIC BENEFIT

The Diocese has been in the process of rebuilding and re-energising the work of its parishes throughout 2023 following the ongoing impact of covid-19 and the many other challenges in a post Christian culture. This has proved to require hard work and initiative at both the local level in parishes and at the more central level in the diocese. Many parishes are experiencing growth while others have found the way forward more difficult. The Diocese, mostly through the work of the Diocesan Bishop and Diocesan team has sought to provide appropriate support to local parishes and church plants. This has included providing one on one meetings with clergy, coming alongside select vestries, providing much by way of written materials, visitation of the parishes by members of the diocesan team and putting into the hands of clergy and select vestries resources to help them rebuild. It has involved bringing clergy and lay leaders together to explore together resources that enable growth. Full details of the achievements and performance of the Diocesan Council are detailed in the Diocesan Council's report to Synod, however some highlights of how the Diocese gave support in several ways to enhance Mission & Ministry are as follows:

Clergy Support – Through the 'Area Deanery' system clergy received mutual support and encouragement throughout the year. Pastoral support is offered to clergy on an on-going basis through the Area Deanery network and when required through paid counselling services. The Bishop of the Diocese, the Right Reverend D A McClay, provided ongoing pastoral support to all serving and retired clergy through regular gatherings for clergy, to provide opportunities for refreshment and renewal, telephone contact and home and hospital visitation.

A residential clergy conference took place in January 2023 for over 140 clergy, spouses and other church leaders and it provided the opportunity for other support gatherings, refreshment and teaching. This was the first residential conference since 2019 and was important in providing encouragement and support that the diocesan clergy and church workers greatly appreciated and found beneficial.

Monthly support gatherings are also provided for those pioneering new initiatives. These have proved very fruitful and have led to new initiatives that are supporting the most vulnerable in our diocese. Monthly gatherings also provide in-service training for clergy, providing the opportunity to equip our clergy and other staff members in parishes for the challenges of mission and ministry in today's world, for example these included providing help to clergy for those suffering from mental health issues and stress. Other events for clergy also took place such as on pioneer ministry, addictions, and disability awareness.

Wider support provided to staff and volunteers involved in ministry

The Diocesan 'Bible Week' was held in Willowfield Parish Church in September and live streamed to engage with those who for whatever reason were unable to travel to the event each evening. This event is run to give both clergy and those involved in Parish ministry the opportunity to be both challenged and encouraged. In addition, it helps at the start of the academic year in each September, to equip and refresh members of select vestries, youth and children's workers, Sunday school teachers and all those involved in ministry at the commencement of a new season of ministry in 75 parishes and 9 church plants in our diocese. This year the devotions at the Bible Week were delivered by the Reverend

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

Greg Downes from Kingfisher ministries. Greg stayed on in the diocese for the remainder of the month to lead missions in various places in the diocese involving prayer meetings, outreach services, youth nights, training and choir concerts.

In June the diocese hosted over 60 people from 10 different countries for a 'Sharing of Ministries Abroad' (SOMA) mission over a 2-week period. These people split into different teams to help 28 different parishes run missions and community events.

Lay Ministry Support – the Diocese continued to provide support and opportunities to those involved in Lay Ministry. Some of this involved new areas of ministry such as videos to resource the life, work, and ministry of parishes across the diocese. It also included providing ongoing resources for youth ministry, for children's ministry and for the development of leaders for these and other ministries.

Significant numbers attended training events. These events included training on Safeguarding, leadership development, Evangelism, Diocesan and Parish Reader ministry, pastoral care, bible course, first aid, prayer ministry and how to share your faith.

The Exploring Ministry group now has over 30 members (with 11 currently in training) and the Bible course around 40. The Parish reader Course had 22 people complete and the Diocesan Reader Course had 3 get commissioned and another 9 start training, as well as 8 currently on the Evangelist Course. 25 people attended the 5-week small group leadership course and 27 gained first aid qualifications. Around 440 people attended Safeguarding training over 8 different evening events and 50 attended the prayer ministry training. A one-off event on sharing faith attracted 37 people in September.

In May we also ran an encouragement meal for 40 Diocesan readers and Evangelists and at the end of September over 150 women attended the first 'Encounter' event for women in the diocese.

All of the above is part of how local churches, parishes and individuals are resourced by the Diocese for ministry across our Diocese of Down and Dromore.

Youth & Children's Ministry – The Diocese has continued to support those involved at diocesan and parish level in various forms of Youth & Children's Ministry. Details include: The Down and Dromore marquee at Summer Madness had over 200 young people attending over 5 days; JAM Summer Children's day camps involving 100 children; Holiday Bible Club resources produced and used by several churches; the summer camps had 130 young people and 40 young leaders attend over three 5-day camps; Youth Night at Bible Week with 80 young people attending; Sunday children's talks and visits to 25 different churches; Youth and Children's leaders' training day with 74 leaders; Kid's Praise Parties in 3 locations involving 90 children; Serve leadership course for youth (11 involved); Fellowship nights for children's and Youth leaders with 130 attending; Kilbroney Youth Weekend for 60 young people and leaders; Confirmation services and Saturday Night Live youth events were held in 4 churches and usually involved around 70 young people from different churches.

OTHER MINISTRIES

The Diocese provides weekly ministry to prisoners in Maghaberry and Hydebank Prisons and provides support to vacant parishes through its 'cover duty' service. It not only assists existing church structures but seeks to develop new forms of mission and ministry through the Church Plant initiative, which this year has supported seven Church Plants and provided support to two new initiatives.

SUPPORT MINISTRIES

The Diocesan Office also provides on-going support to parishes in relation to church property and lands, through Quinquennial inspections of rectories and church property, and advice on church graveyards. The support staff also help facilitate the running of the various Diocesan committees, organised the Diocesan Synod, and help with the structures to fill parish vacancies and the placement of curates and deacons. The collection and payment of Clergy Pensions & Stipends and legal and HR assistance to both clergy and parishes is organised at central level.

The Contact Management System continues to prove a very useful resource providing management with better statistical and financial information on parishes across the Diocese.

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

Church Planting newsletters are distributed three times per year to highlight good practice in pioneering ministry. A range of informative diocesan leaflets are also made available at diocesan events and on the diocesan website for example Bishop David's 10-year vision, Reading the Bible for ourselves, The Generosity Initiative, Sourcing Funding, Reimagining the offering, Invest in God's Kingdom by leaving a legacy to His church, Honouring the Memory, and Making Giving Easier.

COMPLIANCE WITH PUBLIC BENEFIT

The Diocese has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Diocesan objectives and activities, as well as providing benefit to the wider general public.

All the activities as outlined above enables parishes to effectively provide a service to their respective local communities, through the opportunity to provide weekly church services, youth and children's activities and pastoral support to many in local communities. The Diocese also runs an annual St Patrick's Day Celebration in Saul Parish and Down Cathedral, which welcomes the entire community. This is one of a number of cross community events that helps us fulfil our role in bridge building and reconciliation. All the church services and related activities during 2023 have been conducted in ways that comply with health and safety, safeguarding and other guidelines.

FINANCIAL REVIEW

The Diocesan Council continued to support parishes in facing whatever challenges came their direction, whether these related to finance or personnel, always seeking ways to promote growth and utilise its financial resources with the aim of supporting and developing ministry and promoting the Church of Ireland within the Diocese.

The net revenue account shows a surplus for the year as reported on page 12 amounted to £945,382 (2022: £273,880). The Council had a net gain in total funds for the year of £913,391 (2022: £44,439), including a recognised gain on investments of £82,059 (2022: Loss £229,441). It should be noted that £798,697 of the surplus relates to the sale of COI House.

RESERVES POLICY

The Diocesan Council operate a reserves policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Diocesan Council, in conjunction with a broader review of the finances of the Diocese.

The reserves policy of the Diocese is set so that the fixed asset investments plus net current assets are sufficient to cover the Council's commitments within its Designated and Restricted Funds, and to provide for at least six months operational costs. These reserves are held to maintain the operation of the Diocese of Down & Dromore and to provide surety against adverse financial events, such as income targets not being achieved or unbudgeted expenditure being required.

As at the 31st December 2023, the fixed asset investments plus net current assets totalled £4,621,437 of which £3,950,510 are Restricted Funds and £78,968 are Designated Funds. The funds required to cover the commitments within the Restricted & Designated funds are £4,029,478 with additional funds totalling £604,959 being required to meet six months operational costs and £112,909 to meet employment liabilities in the event of winding up the work of the Council. Free reserves on 31st December 2023 totalled £670,926 and therefore as the free reserves do not exceed the £717,868 required to meet six months operational costs and employment liabilities the reserves policy has not been met; however the Council is working towards meeting the policy.

GOING CONCERN

The Diocesan Council have reviewed the budget for the year ahead and are satisfied that there are adequate funds in place to ensure that the Diocese can continue its activities, and the financial statements for the year ending 31st December 2023 can be signed off as a going concern.

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

PLANS FOR FUTURE PERIODS

The Diocesan Council gave approval for the appointment of a Compliance Officer and in 2023 Mrs Jane Beaney was appointed.

In 2023 the Joint Committee sold the Diocesan offices in Donegal Street Belfast, with the Diocesan Offices moving to rented accommodation in Old Channel Road in the Titanic Quarter of Belfast.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Organisation

The Diocesan Council of Down and Dromore, in its present form, was established in 1945 by Act of the General Synod of the Church of Ireland and operates under the constitution of the Church of Ireland which claims its authority from the Irish Church Act 1869.

Recruitment and Appointment of Diocesan Council (Trustees)

The Diocese is managed by the Diocesan Council, which consists of approximately forty members elected by the clergy and laity of the Diocese meeting in Synod.

Organisational Structure

The Diocesan Council is chaired by the Bishop or Archdeacons. Diocesan Council members are responsible for making decisions on matters of general concern and importance to the Diocese including deciding how Diocesan funds are to be applied. The Diocesan Secretary and other staff handle the day-to-day management of Diocesan affairs.

The Diocesan Council normally meets approximately six times per annum and reports its activities to the Diocesan Synod each year. The Council also operates through meetings of the Honorary Secretaries (Secretariat) who have executive powers and who takes specialist advice from the Diocesan Finance & Governance Committee. Special meetings may be convened at any time by the chairperson and during 2023 the Diocesan Secretariat met 13 times, either by video conferencing facilities or in person.

Related parties and co-operation with other organisations

There are several posts within the Diocese that provide an annual allowance. Some of these post holders are also members of Diocesan Council and as such are classed as 'related parties.' During the year ended 31 December 2023, The Diocese of Down and Dromore paid gifts and expenses to Diocesan Council Members amounting to £16,904 (2022: £8,545).

The parishes of St Donard's and Seapatricks each received £2,542, and the parishes of Ballybeen and Shankill each received £847 to reflect the work carried out on Diocesan business by the Archdeacon of Down and the Archdeacon of Dromore.

The Diocese of Down & Dromore is one of eleven Dioceses that make up the Church of Ireland. The Diocese of Down & Dromore interacts and works with several connected organisations within the Church of Ireland, these being the Diocese of Down & Dromore & Connor Joint Committee, the Representative Church Body, the Church of Ireland Trustees, the Church of Ireland Orphans & Children's Society for the Counties of Antrim & Down, and the Church of Ireland Priorities Fund. The Diocese of Down & Dromore is connected with the above bodies by virtue of a number of Diocesan Council members being representatives on the decision-making bodies of these organisations. During the year transactions with these bodies amounted to income of £201,651 (2022: £267,227) and expenditure of £1,339,517 (2022: £1,296,882). During the year, COI House was sold by the Down & Dromore & Connor Joint Committee, the funds of which continue to be held by the Joint Committee.

The Diocese of Down & Dromore has a 50% stake in the Joint Committee.

The Diocese of Down and Dromore also works ecumenically with other Christian denominations and traditions that exist in the Diocese of Down and Dromore and beyond. The Church of Ireland is in a Covenant relationship with the Methodist Church, and this is reflected much in our work and Movilla Abbey and the Church on the Hill in Maghaberry.

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

Pay policy for senior staff

The Diocesan Council are the Trustees of the organisation with the senior management team comprising of the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All Trustees give of their time freely during the year with details of Trustee expenses and related party transactions being disclosed in note 25 to the accounts.

The pay of staff is reviewed annually and is increased in line with the recommendation of the Standing Committee of the Representative Church Body Clergy Minimum Approved Stipend rates. The remuneration benchmark for Church Plant leaders is taken from the National Joint Council pay scales and is the mid-point of the range paid for similar roles and responsibilities.

Risk Management

The Diocesan Council has a Risk Register which is reviewed as required and usually annually. The last review was in September 2022 with the next review scheduled for March 2024.

Statement of the Diocesan Councils Responsibilities

Legislation requires the Diocesan Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Diocese as at the end of the financial year and of the surplus or deficit of the Diocese for that period. In preparing those financial statements, the Diocesan Council is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Diocese will continue in operation.

The Diocesan Council is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Diocese and enable it to ensure that the financial statements comply with the Diocesan Regulations 2010, applicable law and Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 January (2015). It is also responsible for safeguarding the assets of the Diocese and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

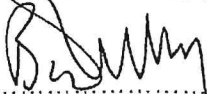
STATEMENT OF DISCLOSURE TO AUDITORS

So far as the members of the Diocesan Council are aware there is no relevant information of which the Diocese auditors are unaware. Additionally, the Diocesan Council have taken all necessary steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Diocese auditors are aware of that information.

AUDITORS

The auditor, Finegan Gibson Ltd, will be proposed for re-appointment at the meeting of the Diocesan Synod in June 2024, in accordance with the Diocesan Regulations 2010.

Signed on Behalf of the Diocesan Council



Approved by the Council

Date: 23/5/2024

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Annual return

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE

Opinion

We have audited the financial statements of Diocese of Down and Dromore for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE (CONT'D)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE (CONT'D)

- identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

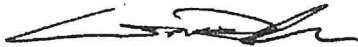
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE (CONT'D)

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



CONOR DOLAN FCA
(Senior Statutory Auditor)
For and on behalf of
FINEGAN GIBSON LTD
Chartered Accountants & Statutory Auditors
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Date: 13-5-24

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Accounts

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:							
Charitable Activities	2	1,088,929	1,315,571	2,404,500	1,149,357	968,021	2,117,378
Investments	3	2,790	72,763	75,553	2,657	65,332	67,989
Other	4	14,047	212,892	226,939	13,268	246,626	259,894
Total		1,105,766	1,601,226	2,706,992	1,165,282	1,279,979	2,445,261
Expenditure on:							
Charitable Activities	6	935,024	1,340,801	2,275,825	976,955	1,047,540	2,024,495
Investments		-	-	-	-	-	-
Other	11	(18,097)	175,384	157,287	(8,450)	238,680	230,230
Total		916,927	1,516,185	2,433,112	968,505	1,286,220	2,254,725
NET (Outing)/Income		188,839	85,041	273,880	196,777	(6,241)	190,536
Gains/(losses) on investments		(11,925)	(217,516)	(229,441)	7,759	237,638	245,397
Transfers		(51,090)	51,090	-	(239,955)	239,955	-
Net Movement in Funds		125,824	(81,385)	44,439	(35,419)	471,352	435,933
Reconciliation of funds							
Total Funds brought forward	21	637,746	3,025,861	3,663,607	673,165	2,554,509	3,227,674
Total Funds carried forward		763,570	2,944,476	3,708,046	637,746	3,025,861	3,663,607

The statement of financial activities includes all gains and losses recognised in the year.

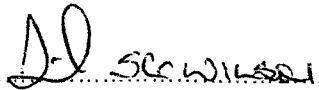
All income and expenditure derive from continuing activities

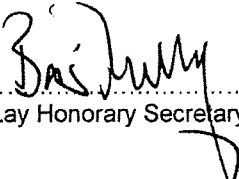
The notes on pages 15 to 32 form part of these accounts

BALANCE SHEET

	Notes	<u>2022</u>	<u>2021</u>
		£	£
Fixed assets			
Tangible assets	14	15,838	21,118
Investments	15	<u>2,448,333</u>	<u>2,677,773</u>
		2,464,171	2,698,891
Current assets			
Debtors	17	312,631	324,381
Cash at bank and in hand	18	<u>1,357,124</u>	<u>1,102,436</u>
		1,669,755	1,426,817
Current Liabilities			
Creditors: amounts falling due within one year	19	<u>(168,112)</u>	<u>(62,624)</u>
Net current assets		<u>1,501,643</u>	<u>1,364,193</u>
Total Assets Less Current Liabilities		<u>3,965,814</u>	<u>4,063,084</u>
Creditors: amounts falling due after more than one year	20	(257,768)	(399,477)
Total Net Assets		<u>3,708,046</u>	<u>3,663,607</u>
Funds			
Unrestricted funds	21	763,570	637,746
Restricted	21	<u>2,944,476</u>	<u>3,025,861</u>
Total Funds		<u>3,708,046</u>	<u>3,663,607</u>

These financial statements were approved and authorised for issue by the Diocesan Council on 9-5-23 and signed on its behalf by:


.....
(Clerical Honorary Secretary)


.....
(Lay Honorary Secretary)

The notes on pages 15 to 32 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 December 2022

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities					
Cash generated from operations	24		202,723		(31,700)
Investing activities					
Purchase of tangible fixed assets		-		(10,534)	
Investment income received		75,553		67,989	
Net cash (used in)/generated from investing activities			278,276		25,755
Financing activities					
Increase/(decrease) in bank loans		(23,587)		155,781	
Net cash used in financing activities			(23,587)		155,781
Net increase/(decrease) in cash and cash equivalents			254,689		181,536
Cash and cash equivalents of beginning of year			1,102,435		920,899
Cash and cash equivalents at end of year			1,357,124		1,102,435
Relating to:					
Bank balances and short term deposits			1,357,124		1,102,435

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The principal accounting policies, judgments and key sources of estimation uncertainty are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015 and FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland".

The Diocesan Council Members consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgment and estimates.

The Diocese of Down and Dromore meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in accordance with the historical cost convention.

(b) Going concern

The Diocesan Council has reviewed the budget for the year ahead, and is satisfied that there are adequate funds in place to ensure that the Diocese can continue its activities. There are no material uncertainties about the organisation's ability to continue, and on that basis it is a going concern.

(c) Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming fully entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants, including capital grants, from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but included as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(e) Fund Accounting

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Unrestricted funds are funds that are available for use at the trustees' discretion in furtherance of the objectives of the Diocese in accordance with the regulations that govern the Diocesan Council.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted by the funder to that area or purpose.

NOTES TO THE ACCOUNTS (CONT'D)

(f) Investments

All income from investments is accounted for on an accruals basis. Deposit interest receivable, expenses and interest payable are accounted for on an accruals basis. Listed investments comprise those quoted on a Stock Exchange. These investments have been valued at market value which is based on the middle market prices ruling at the close of business on 31 December 2022. Any realised profits or losses, arising on fixed asset investment sales are taken direct to the statement of financial activities. Profits or losses are calculated on the average cost basis.

(g) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, Fixtures & Fittings	25% reducing balance
Freehold Buildings	2% straight line

Buildings are not depreciated. It is the policy of the Diocese to maintain its properties in a state of good repair. The Diocesan Council's assessment of the residual value (based on values prevailing at acquisition) and useful economic life of the long leasehold property is such that the charge for depreciation would not be significant; consequently this property is not depreciated. The depreciation rate for fixtures & fitting and computer equipment was changed to reducing balance from straight line as the Council feel this is a better reflection of the value of the assets to the Diocese.

(h) Impairment of fixed assets

At each balance sheet date, the carrying amounts of tangible and intangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE ACCOUNTS (CONT'D)

(m) Pension costs

The Diocese contributes to the full costs of the pension scheme for staff of the Down and Dromore & Connor Joint Committee and the full cost of pension contributions for staff employed by the Diocesan Council. Contributions payable are charged to the Revenue Account in the period to which they relate. These contributions are invested separately from the assets of the Diocesan Council.

2 Income from charitable activities

	2022				2021			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Parochial assessments	-	834,432	-	834,432	-	851,340	-	851,340
Mission & ministry receipts	47,175	158,947	1,009,664	1,215,786	34,460	147,706	863,254	1,045,420
	47,175	993,379	1,009,664	2,050,218	34,460	999,046	863,254	1,896,760
Grants 5	10,000	38,375	305,907	354,282	46,000	54,777	101,806	202,583
Government grant JRS	-	-	-	-	-	15,074	2,961	18,035
Total	57,175	1,031,754	1,315,571	2,404,500	80,460	1,068,897	968,021	2,117,378

3 Income from investments

	2022				2021			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Dividends	-	2,790	70,738	73,528	-	2,657	65,278	67,935
Interest receivable	-	-	2,025	2,025	-	-	54	54
	-	2,790	72,763	75,553	-	2,657	65,332	67,989

4 Other Income

	2022				2021			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Sundry Items	-	14,047	13,928	27,975	-	13,268	15,840	29,108
Stipends	-	-	198,964	198,964	-	-	230,786	230,786
	-	14,047	212,892	226,939	-	13,268	246,626	259,894

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS (CONT'D)

5 Grants received

	2022		2021		Total	Designated Funds	Restricted Funds	Unrestricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
	Designated Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds									
Education Authority Summer Youth Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Education Authority (Moneyreagh)	-	-	-	-	-	-	-	5,977	-	-	5,977	-	5,977
Belfast City Council (Lower Braniel)	-	-	1,800	-	1,800	-	-	-	-	-	-	2,050	2,050
Belfast City Council (Titanic Quarter Church Plant)	-	-	-	-	-	-	-	-	-	-	-	1,240	1,240
Priorities' Fund (In-Service fund)	-	-	-	-	-	-	-	-	-	-	-	716	716
Priorities' Fund (Titanic)	-	3,975	-	-	3,975	-	-	-	-	-	2,650	-	2,650
Priorities' Fund (Moneyreagh - Pop Up Cafe)	-	-	-	-	-	-	-	-	-	-	-	14,000	14,000
Priorities' Fund (Tullycarnet)	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000
Priorities' Fund (Lower Braniel)	-	-	7,000	-	7,000	-	-	-	-	-	-	-	-
Priorities' Fund (Moneyreagh)	-	-	7,000	-	7,000	-	-	-	-	-	-	-	-
Priorities' Fund (Newcastle)	-	-	5,000	-	5,000	-	-	-	-	-	-	-	-
RCB - COVID Support Grant	-	-	15,000	-	15,000	-	-	-	-	-	-	-	-
RCB - Mind Matters - Dundrum Church Plant	-	-	111,740	-	111,740	-	-	-	-	-	-	-	-
RCB - Mind Matters - Down & Dromore Programme	-	800	-	-	800	-	-	-	-	-	-	-	-
RCB - Mind Matters - Titanic Church Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
RCB - Mind Matters - Tullycarnet	-	-	1,000	-	1,000	-	-	-	-	-	-	-	-
RCB - Mind Matters - Moneyreagh	-	-	1,200	-	1,200	-	-	-	-	-	-	-	-
RCB/Priorities' Fund (Coronavirus Digital Worship)	-	-	4,200	-	4,200	-	-	-	-	-	-	-	-
COI Youth Department	-	8,500	-	-	8,500	-	-	-	-	-	8,500	-	8,500
COI Youth Department (Ministry Apprenticeship)	-	-	8,000	-	8,000	-	-	-	-	-	-	-	-
COI Youth Department (Comhar Grant)	-	-	-	-	-	-	-	-	-	-	-	-	-
COI Youth Department (PPE Grant)	-	-	-	-	-	-	-	-	-	-	12,150	-	12,150
COI Youth Department - Moneyreagh Grant	-	-	1,000	-	1,000	-	-	-	-	-	400	-	400
All Churches Trust (Moneyreagh)	-	-	-	-	-	-	-	-	-	-	-	-	-
COI OCS Society	-	25,100	-	-	25,100	-	-	-	-	-	25,100	-	25,100
COI OCS (Killough)	-	-	8,000	-	8,000	-	-	-	-	-	-	-	-
COI OCS (Moneyreagh)	-	-	-	-	-	-	-	-	-	-	-	10,800	10,800
Church of Ireland Orphans & Children's Society (Lower Braniel)	-	-	8,000	-	8,000	-	-	-	-	-	-	-	-
Church of Ireland Orphans & Children's Society (D&D)	-	-	4,000	-	4,000	-	-	-	-	-	-	-	-
Church of Ireland Orphans & Children's Society (D&D - Sunday Schools)	-	-	20,000	-	20,000	-	-	-	-	-	-	-	-
Ardbarrow Trust (Down & Dromore)	10,000	-	-	-	10,000	-	-	-	-	-	-	-	-

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS (CONT'D)

5 Grants received (cont'd)

	2022			2021			Total	Restricted Funds	Total
	Designated Funds	Unrestricted Funds	Restricted Funds	Designated Funds	Unrestricted Funds	Restricted Funds			
Ardbarron Trust (Moneyreagh)	£ -	£ -	£ 16,000	£ -	£ -	£ 16,000	£ -	£ 16,000	
Anon Trust (Moneyreagh)	-	-	12,000	-	-	12,000	-	12,000	
Anon Trust (Dundrum)	-	-	-	-	-	-	-	-	
Anon Trust (Newcastle)	-	-	-	-	-	-	-	-	
Anon Trust (Tullycarnet)	-	-	-	15,000	-	15,000	-	15,000	
TBF & KL Thompson Trust (Church Plant Work in Tullycarnet)	-	-	-	5,000	-	5,000	-	5,000	
TBF & KL Thompson Trust (St Johns Lurgan)	-	-	-	6,000	-	6,000	-	6,000	
TBF & KL Thompson Trust (Ministry Apprenticeship Scheme)	-	-	-	6,000	-	6,000	-	6,000	
Black Santa (Dundrum Church Plant)	-	-	2,500	-	-	2,500	-	2,500	
Black Santa (Moneyreagh)	-	-	450	-	-	450	-	450	
Black Santa (Killough)	-	-	600	-	-	600	-	600	
Black Santa (Tullycarnet)	-	-	450	-	-	450	-	450	
House of Vic Ryn (Westwinds Church Plant)	-	-	-	-	-	-	6,500	6,500	
House of Vic Ryn (3 Partnerships)	-	-	-	-	-	-	7,500	7,500	
House of Vic Ryn - Lower Braniel	-	-	-	-	-	-	-	-	
House of Vic Ryn - Killough	-	-	2,500	-	-	2,500	-	2,500	
House of Vic Ryn - Titanic	-	-	2,500	-	-	2,500	-	2,500	
House of Vic Ryn - Dundrum	-	-	2,500	-	-	2,500	-	2,500	
House of Vic Ryn - Tullycarnet	-	-	2,500	-	-	2,500	-	2,500	
House of Vic Ryn - Westwinds	-	-	2,500	-	-	2,500	-	2,500	
House of Vic Ryn -Ministry Apprenticeship Scheme	-	-	2,500	-	-	2,500	-	2,500	
Joseph Rank Trust	-	-	10,000	-	-	10,000	-	10,000	
Stormont Parish (Tullycarnet)	-	-	-	-	-	-	10,000	10,000	
World Charitable Foundation of Ireland (Ministry Apprenticeship Scheme)	-	-	8,349	-	-	8,349	-	8,349	
Benefact Trust (Ministry Apprenticeship Scheme)	-	-	20,000	-	-	20,000	-	20,000	
Benefact Trust (Diocesan Outreach to Asylum Seekers and Refugees)	-	-	7,000	-	-	7,000	-	7,000	
Donibrisle (Grant for Church Plant Refugees)	-	-	250	-	-	250	-	250	
Victoria Homes Trust (Killough)	-	-	2,500	-	-	2,500	-	2,500	
James Brown & Sons Community Fund (Titanic)	-	-	1,000	-	-	1,000	-	1,000	
Mustard Seed Foundation (Titanic)	-	-	3,898	-	-	3,898	-	3,898	
	10,000	38,375	305,907	46,000	54,777	354,282	101,806	202,583	

NOTES TO THE ACCOUNTS (CONT'D)

6 Breakdown of expenditure on charitable activities

	Notes	2022 £	2021 £
Grants & Ministry Support	7,8	294,019	84,029
Priorities' fund		62,920	58,988
Central Church Assessments		170,304	172,044
Clergy Pension		742,121	720,043
Project Delivery	9	684,436	666,056
Support Costs	10	322,025	323,335
		2,275,825	2,024,495

7 Grants and support for ministry

	2022				2021			
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Grants in Support of Parishes</u>								
Down Cathedral (general support)	-	20,000	-	20,000	-	20,000	-	20,000
Bangor Primacy	-	-	3,500	3,500	-	-	3,500	3,500
Belfast: St Brendan's	-	-	5,000	5,000	-	-	10,000	10,000
West Winds Newtownards	17,500	-	2,500	20,000	1,000	-	-	1,000
Various Parishes - COI Orphans COVID Grant	-	-	-	-	-	-	3,600	3,600
Various Parishes - COI Orphans Sunday School Grant	-	-	16,000	16,000	-	-	-	-
Diocesan Rejuvenation Fund - St Brendan's	-	-	5,000	5,000	-	-	-	-
Diocesan Rejuvenation Fund - Gillnahirk	-	-	5,000	5,000	-	-	-	-
Diocesan Rejuvenation Fund - Castlewellan	-	-	2,500	2,500	-	-	-	-
Diocesan Rejuvenation Fund - Kilcoo	-	-	2,500	2,500	-	-	-	-
Diocesan Rejuvenation Fund - St John's Lurgan	-	-	5,000	5,000	-	-	-	-
	17,500	20,000	47,000	84,500	1,000	20,000	17,100	38,100
<u>Grants for Diocesan & related activities</u>								
The HUB Belfast	-	3,000	-	3,000	-	3,000	-	3,000
Church Plant Fund	-	6,750	-	6,750	-	-	-	-
Ministry Apprenlice Scheme	-	5,000	-	5,000	-	-	-	-
Rejuvenation Fund	-	13,500	-	13,500	-	-	-	-
Lambeth Resolution Grant	-	9,248	-	9,248	-	-	-	-
	-	37,498	-	37,498	-	3,000	-	3,000
<u>RCB COVID Support to Parishes</u>								
COVID Grants	-	-	111,740	111,740	-	-	-	-
	-	-	111,740	111,740	-	-	-	-
	17,500	57,498	158,740	233,738	1,000	23,000	17,100	41,100

NOTES TO THE ACCOUNTS (CONT'D)

8 Ministry Support

	2022				2021			
	Designated Funds	Unrestricted Funds	Restricted Funds	Total	Designated Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
<u>Clergy Support & Training</u>								
Curates' Children's Allowances	-	-	1,373	1,373	-	-	1,057	1,057
Pastoral Support	-	5,202	590	5,792	-	5,202	-	5,202
Clergy Conference	-	5,714	3,827	9,541	-	422	-	422
Sabbaticals	-	1,500	2,916	4,416	-	-	525	525
	-	12,416	8,706	21,122	-	5,624	1,582	7,206
<u>Training & Professional Development</u>								
Book Vouchers	-	-	2,475	2,475	-	-	2,250	2,250
Lay Ministry Education	-	5,346	-	5,346	-	16,983	-	16,983
Foundation Year grants	-	-	1,743	1,743	-	-	-	-
Diocesan Evangelists	-	2,176	198	2,374	-	2,760	-	2,760
Education courses	-	1,196	-	1,196	-	1,883	-	1,883
Continual Ministerial Education	-	8,635	-	8,635	-	2,353	-	2,353
Ordained Local Ministry	-	1,295	-	1,295	-	5,791	-	5,791
Bible courses & training	-	1,638	13,382	15,020	-	-	2,945	2,945
Other	-	1,075	-	1,075	-	512	246	758
	-	21,361	17,798	39,159	-	30,282	5,441	35,723
Total	-	33,777	26,504	60,281	-	35,906	7,023	42,929

9 Project Delivery

	2022	2021
	£	£
Bishops Ministry Fund Expenditure	24,248	39,679
Church Plant Expenditure	373,522	278,947
Communications	34,920	40,054
Council for Mission	-	8,456
Cover Duty	22,965	14,075
Diocesan In-Service Fund	-	235
Prison Chaplaincy	12,035	19,205
Scheme Income payments	17,211	16,678
St Brendans & St Clements	36,674	59,916
Youth & Children	162,861	188,811
	684,436	666,056

NOTES TO THE ACCOUNTS (CONT'D)

10 Support Cost Breakdown

	Total Costs 2022	Total Costs 2021
	£	£
Down and Dromore and Connor Joint Committee Expenses	60,791	61,401
Net movement in Joint Committee during the year	(34,761)	10,421
Diocesan functionaries' expenses	15,946	13,907
Staff salaries	160,388	156,796
Staff secondment, paid to parish	6,220	6,039
Diocesan Surveyor	19,009	11,847
House costs	2,250	1,823
Diocesan Synod Costs	6,106	4,144
Audit and accountancy fees	8,580	8,880
Legal Expenses	33,269	11,990
Professional services	3,366	5,202
Removal grant	13,863	12,694
Bank fees	616	437
Insurance	2,030	1,487
Depreciation	5,279	5,587
IT & Photocopying	5,347	6,909
Contact management system	8,113	15
Sundry	5,613	3,756
	<u>322,025</u>	<u>323,335</u>

11 Other expenditure

	2022	2021
	£	£
Provision for bad debts	(59,683)	(22,283)
Stipends	209,589	223,741
Legal defence insurance	7,381	6,534
Diocesan Cathedrals	-	22,238
	<u>157,287</u>	<u>230,230</u>

12 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging:		
Auditors remuneration	4,800	4,800
Depreciation	5,279	5,587

NOTES TO THE ACCOUNTS (CONT'D)

13 Staff costs

Joint Committee staff:	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	86,556	117,366
Employer's NIC	8,497	10,099
Pension Costs	6,293	9,303
	<u>101,346</u>	<u>136,768</u>
Down and Dromore staff:	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	161,371	144,181
Employer's NIC	13,562	11,630
Pension Costs	12,535	11,428
	<u>187,468</u>	<u>167,239</u>
Church Plant and Parish Worker staff:	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	204,262	174,230
Employer's NIC	15,626	13,002
Pension Costs	16,269	15,053
	<u>236,157</u>	<u>202,285</u>
Prison Chaplain:	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	10,532	-
Employer's NIC	306	-
Pension Costs	-	-
	<u>10,838</u>	<u>-</u>
Total staff costs:	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	462,721	435,777
Employer's NIC	37,991	34,731
Pension Costs	35,097	35,784
	<u>535,809</u>	<u>506,292</u>

No employee received emoluments of more than £60,000 (2021: None)

Key Management Personnel

The total amount of employee benefits received by key management personnel in the period was £91,353 (2021: £88,277). The Council considers its key management personnel comprises of the Diocesan Secretary and Diocesan Development Officer.

Trustee remuneration and expenses

The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £8,545 (2021: £6,269). No charity Trustee received payment for professional or other services supplied to the charity (2021: £nil).

The average number of persons paid by the organisation during the year was:

	<u>2022</u>	<u>2021</u>
Joint Committee staff	4	5
Down and Dromore staff	5	5
Church Plant staff	8	8
Prison Chaplain	1	-
Parish worker	-	1
	<u>18</u>	<u>19</u>
Total		

NOTES TO THE ACCOUNTS (CONT'D)

Diocesan administration has been restructured with new arrangements implemented in early 2017. This means that the Diocese no longer shares joint administration with the Diocese of Connor, but instead has its own staff operating in new roles designed both to modernise and improve the management of Diocesan business and to reduce costs. It should be noted that a number of Down and Dromore staff have been contracted to the Diocese of Down and Dromore & Connor Joint Committee. In October 2022 those Down & Dromore staff employed by the Joint Committee had new contracts issued and became employees of the Diocese of Down & Dromore. As a result the Joint Committee payroll was closed from this date and the amounts detailed above reflect this change in payrolls in 2022. The salary costs of these four staff paid through the Down and Dromore payroll to September 2022 amount to £101,346 (2021: £136,767).

The Diocese also facilitated the payment of eight Church Plant workers and one Prison Chaplain, the total salary costs of these workers totalled £246,994 (2021: 202,285) The Diocese is reimbursed by the relevant Church Plant/parish and Northern Ireland Prison Service for the salary costs incurred.

14 Tangible fixed assets

	Equipment, Fixtures & Fittings £
Cost or valuation:	
At 1 January 2022	36,005
Additions	-
At 31 December 2022	36,005
Depreciation:	
At 1 January 2022	14,887
Charge for year	5,279
At 31 December 2022	20,167
Net book value:	
At 31 December 2022	15,838
At 31 December 2021	21,118

No assets were held under finance leases or hire purchase contracts

15 Investments

	Listed Investments £	Property Investments £	Total Investments £
Market Value at 1 January 2022	2,454,923	222,850	2,677,773
Additions at Cost	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
Realised/unrealised gains/(losses)	(229,440)	-	(229,440)
Market Value at 31 December 2022	2,225,483	222,850	2,448,333
Cost of Investments	1,153,541	200,000	1,353,541

**CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS (CONT'D)

15 Investments (cont'd)

Managing Funds	Trust Details	Investments Held by RCB	Investments Held by CIT	Land & Buildings	Total Capital 2022	Total Capital 2021
	Sundry	-	33,772	-	33,772	38,551
Diocesan Young Adults Fund	Sundry	48,789	67,320	-	116,109	129,423
Belfast Additional Clergy Fund	JH Smythe Bequest	3,954	-	-	3,954	4,261
Belfast Additional Clergy Fund	JA Stewart Bequest	8,947	-	-	8,947	9,642
Belfast Additional Clergy Fund	Sundry	-	177,740	-	177,740	202,887
Church Extension Fund	Sundry	-	46,871	172,850	219,721	226,353
Development Fund	Sundry	40,764	100,849	-	141,613	159,049
Endowment Fund	Capital Fund	-	785	-	785	895
Endowment Fund	Permanent Fund	-	72,140	-	72,140	82,346
Endowment Fund	Sundry	-	35,730	-	35,730	40,784
Expenses Fund	Sundry	-	1,688	-	1,688	1,927
Ordination Bursary Fund	Sundry	25,105	128,616	-	153,721	173,870
Parish Support Fund	Sundry	2,800	1,040	-	3,840	4,205
Parish Support Fund	Clerical Income Augmentation Fund	804,809	75	-	804,884	867,434
Slipend Fund	Sundry	51,895	96,375	-	148,270	165,937
Superannuation Fund	Ewart No 1	125,798	-	-	125,798	135,573
Superannuation Fund	Ewart No 2	226,591	-	50,000	276,591	294,199
Superannuation Fund	Widows of Clergy	-	13,995	-	13,995	15,975
Bishops Ministry	Chichester Bequest	-	109,035	-	109,035	124,462
Bishops Ministry		1,339,452	886,031	222,850	2,448,333	2,677,773
Historical Cost at 31 December 2022		416,510	737,031	200,000	1,353,541	1,353,541

Land and Buildings – The Diocese of Down and Dromore has a 47% (£72,820) equity interest in the property held at 23 Mandeville Manor, Craigavon. The Title Deeds of such are held by the Representative Church Body. The property is held at market value following a valuation that carried out in June 2019 by Gareth McQuilty of Michael Hannath Ltd, 8 Bridge Street, Portadown BT62 1JD.

The Diocese of Down and Dromore has a 21.28% (£50,000) equity interest in the property held at 91 Richmond Drive, Tandragee. The title deeds of such are held by the Representative Church Body. The property is held at cost value. The Diocese of Down and Dromore has a 34.19% (£100,000) equity interest in the property held at 21 Laurel Bank Manor, Moneyreagh. The title deeds are also held by the Representative Church Body.

The investments held by the Representative Church Body and the Church of Ireland Trustees are either listed on a recognised Stock Exchange or invested in unit trusts which are themselves so invested. The market value is the quoted mid-price on the 31 December 2022. All CIT investments were folded into the new CIT Unit Trust on the 1st July 2011, the book cost for all holdings was uplifted to market value at that date.

NOTES TO THE ACCOUNTS (CONT'D)

16 Joint Committee with Connor Diocese

JOINT INCOME & EXPENDITURE ACCOUNT	2022	2021
	£	£
INCOMING RESOURCES		
Rents and Contributions	187,339	186,195
Investment Income/Bank Interest	-	-
Other Income	-	5,922
	187,339	192,117
RESOURCES EXPENDED		
Wages & Salaries	34,567	33,416
Office & Building Maintenance	19,212	33,897
House Running Costs	63,481	145,645
Depreciation	5,646	7,492
	122,906	220,450
Net movement in funds	64,433	(28,333)
NET INCOMING RESOURCES		
Share of net incoming resources due to Dioceses of Down and Dromore	32,217	(14,167)
Share of net incoming resources due to Diocese of Connor	32,217	(14,167)
Balance at 1 January 2022	205,185	233,518
Balance at 31 December 2022	269,618	205,185
BALANCE SHEET AT 31 DECEMBER 2022		
FIXED ASSETS		
Tangible Assets:		
Share owned by Diocese of Connor	758,843	761,388
Share owned by Diocese of Down and Dromore	758,843	761,388
NET CURRENT LIABILITES		
Share owned by Diocese of Connor	88,954	54,193
Share owned by Diocese of Down and Dromore	88,954	54,193
	1,695,594	1,631,162
RESERVES		
Diocese of Connor	847,797	815,581
Diocese of Down and Dromore	847,797	815,581
	1,695,594	1,631,162

These figures do not form part of the Diocese of Down and Dromore accounts and are only shown here as the Diocese of Down and Dromore have a 50% share in the Diocese of Down and Dromore & Connor Joint Committee.

NOTES TO THE ACCOUNTS (CONT'D)

17 Debtors

	2022	2021
	£	£
Debtors	95,581	218,271
Provision for doubtful debts	(56,954)	(160,903)
Joint Committee	88,954	54,193
Representative Church Body	174,160	192,000
Prepayments	10,890	20,820
	312,631	324,381

The balance of £174,160 with the Representative Church Body is in relation to the purchase of property for the Moneyreagh Church Plant.

18 Cash & Bank

	2022	2021
	£	£
Funds held at:		
Representative Church Body	416,844	399,786
Nationwide Building Society	17,476	17,361
Banks	922,804	685,289
	1,357,124	1,102,436

19 Creditor: amounts falling due within one year

	2022	2021
	£	£
Accruals	22,411	35,045
Loan from RCB	128,763	-
Bank loans and overdrafts held at:		
Danske Bank	16,392	15,481
RCB	546	12,098
	168,112	62,624

20 Creditor: amounts falling due more than one year

	2022	2021
	£	£
Bank loans – Danske Bank	157,768	170,714
Representative Church Body	100,000	228,763
	257,768	399,477

The Danske Bank loan is repayable at a rate of interest of 6.00% over Danske Bank Reference Rate, with 8 years repayments remaining.

The Representative Church Body Grant was made towards the initial acquisition and development costs of the new Church of Ireland House. This grant is due to be repaid pro rata to initial acquisition and development costs in relation to any profit proceeds if the property is ever disposed of by sale or lease and not replaced on a similar scale for similar purposes.

CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/(losses) in Investments £	Transfers & Allocations £	Balance at 31 December 2022 £	Balance relating to Investments £	Balance excluding investments £
DESIGNATED FUNDS								
General Church Plant	76,028	57,175	(22,449)	-	(28,842)	81,912	-	81,912
Total	76,028	57,175	(22,449)	-	(28,842)	81,912	-	81,912
UNRESTRICTED FUNDS								
Expenses	40,784	113,653	(346,759)	(5,055)	233,106	35,729	35,729	-
Development	226,353	21,188	(330,053)	(6,632)	208,865	119,721	119,721	-
Ministry	-	185	(9,478)	-	9,293	-	-	-
General	331,275	834,432	16,166	-	(618,733)	563,140	-	563,140
Development Office, Youth & Children	-	68,859	(158,853)	-	89,994	-	-	-
Diocese In-Service	-	9,560	(21,333)	-	11,773	-	-	-
Diocesan Communication	-	-	(34,920)	-	34,920	-	-	-
Council for Mission	-	714	(9,248)	-	8,534	-	-	-
Ordination	2,771	-	-	(238)	-	2,533	1,689	844
COI House	(39,465)	-	-	-	-	(39,465)	-	(39,465)
Total	561,718	1,048,591	(894,478)	(11,925)	(22,248)	681,658	157,139	524,519

**CHURCH OF IRELAND DIOCESE OF DOWN AND DROMORE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE ACCOUNTS (CONT'D)

	Balance at 1 January 2022	Income	Expenditure	Gains/(losses) in investments	Transfers & Allocations	Balance at 31 December 2022	Balance relating to investments	Balance excluding investments
	£	£	£	£	£	£	£	£
RESTRICTED FUNDS								
COI House	(60,535)	-	-	-	-	(60,535)	-	(60,535)
Church Extension	231,676	6,004	-	(25,147)	-	212,533	177,740	34,793
Young Adults	41,955	1,141	(3,404)	(4,779)	-	34,913	33,772	1,141
Belfast Additional Clergy	159,505	4,104	-	(14,316)	-	149,292	129,010	20,283
Endowment	362,047	7,637	-	(27,753)	-	341,931	214,537	127,394
Superannuation	793,689	15,553	-	(45,050)	-	764,192	550,659	213,533
Parish Support	221,030	9,257	(5,000)	(20,513)	-	204,774	157,562	47,212
Bishops Ministry	182,801	40,172	(65,204)	(17,407)	22,248	162,611	123,030	39,581
Stipend	860,067	1,092,939	(1,048,004)	(62,550)	-	842,450	804,884	37,566
Social Services	3,005	-	-	-	-	3,005	-	3,005
Commissioned Workers	10,898	-	(3,500)	-	-	7,398	-	7,398
Diocesan Cathedrals	17,336	114	-	-	-	17,450	-	17,450
Dundrum Church Plant	28,132	52,956	(45,483)	-	-	35,605	-	35,605
Lower Braniel Church Plant	10,405	43,558	(49,236)	-	-	4,727	-	4,727
Moneyreagh Church Plant	114,737	136,021	(136,708)	-	-	114,050	-	114,050
Killough Church Plant	-	18,925	(18,608)	-	-	317	-	317
Titanic Church Plant	-	39,361	(68,203)	-	28,842	-	-	-
Tullycarnet Church Plant	26,288	29,898	(47,618)	-	-	8,568	-	8,568
General Church Plant	21,617	17,500	(2,500)	-	-	36,617	-	36,617
Rejuvenation	1,208	20,774	(20,174)	-	-	1,808	-	1,808
Outreach Asylum Seekers & Refugees	-	11,560	(200)	-	-	11,360	-	11,360
Forge	-	53,753	(2,343)	-	-	51,410	-	51,410
Total	3,025,861	1,601,226	(1,516,185)	(217,516)	51,090	2,944,476	2,191,193	753,283

See note 21 for details on the split between cash and investment balances.

With there being no restrictions on the General Fund, transfers have been made from this fund to cover the year-end deficits in a number of unrestricted funds.

The negative balance in Unrestricted Funds of £39,465 and within Restricted Funds of £60,535 relate to the loan from the RCB for acquisition and development costs of Church of Ireland House and will be repaid from the proceeds of any future sale of this asset.

NOTES TO THE ACCOUNTS (CONT'D)

Designated Funds

The details of the main elements that make up the various **Designated Funds** are as follows:

General Church Plant Fund – Support of the overall Church Plant work.

Unrestricted Funds

The details of the main elements that make up the various **Unrestricted Funds** are as follows:

Expenses Fund – The General Diocesan Office, Clergy Cover Duty, Prison Chaplaincy, Registry Fees, & St Brendan's and St Clement's Ministry cover.

Development Fund – Central Church Assessments, including Priorities Fund, grants in support of church development & Bishop's Office.

Ministry Fund – Pastoral Care, counselling & general support for those in Ministry

General Fund – Parish Assessments

Development Office, Youth & Children's Work – All activities relating to general Diocesan Development work, Youth & Children's support, including Camps, Confirmation W/End, Summer Madness, Youth Leadership & Mission Trips.

Companion Link – Support of link Diocese

Diocesan in Service Fund – Support of Clergy & those in Ministry - Continual Ministerial Education, Diocesan Readers, Bishop's Bible Course, Ordination retreats & Clergy Conference.

Diocesan Communication – The work of the Diocesan Communications Officer

Council for Mission – The work of the Council for Mission

Diocesan Ordination Fund – Support of Ordinands

COI House Fund – The development of Church of Ireland House, Belfast

Restricted Funds

The details of the main elements that make up the various **Restricted Funds** are as follows:

COI House Fund – The development of Church of Ireland House, Belfast

Church Extension Fund – Support for Church extension work.

Young Adults Fund – To support young adults work within the Diocese

Belfast Additional Clergy – Support for Additional Clergy in the Greater Belfast Area

Endowment Fund – General support of the Diocese in line with original trust deeds

Superannuation Fund – For the support of Clergy Pensions within the Diocese in line with original trust deeds

Parish Support Fund – Support of Poor Parishes as the Council may decide

Bishop's Ministry Fund – Support of the Bible Week, Confirmations, Ordinations, St Patrick's Day celebrations and Clergy Conference.

Stipend Fund – Clergy Pensions, Stipends & child allowances to curates

Social Services Fund – Support of Social programmes within the Diocese

Commissioned Workers Fund – For the support of women in 'Commissioned posts' within the Diocese.

Diocesan Cathedrals Fund – Support of Down Cathedral and Dromore Cathedral

Dundrum Church Plant Fund – Support for the Church Plant work in Dundrum

Lower Braniel Church Plant Fund – Support for the Lower Braniel Church Plant

Moneyreagh Church Plant Fund - Support for the Moneyreagh Church Plant

Killough Church Plant Fund – Support of the Church Plant work in Killough

Titanic Church Plant Fund – Support for the work in Titanic Church

Tullycarnet Church Plant Fund – Support of the Church Plant work in Tullycarnet

General Church Plant Fund – Restricted Church Plant support

Rejuvenation Fund - For the support of churches committed to revitalisation of their ministries & outreach

Outreach to Asylum Seekers & Refugees – Support of the outreach to Asylum Seekers & Refugees

Forge – Support for the Diocesan Ministry Apprenticeship Scheme

NOTES TO THE ACCOUNTS (CONT'D)

21 Funds (cont'd)

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Net incoming / (outgoing) resources	34,726	154,113	85,041	273,880
Transfers	(28,842)	(22,248)	51,090	-
Increase in market value of investments	-	(11,925)	(217,516)	(229,441)
	5,884	119,940	(81,385)	44,439
At 1 January 2022	76,028	561,718	3,025,861	3,663,607
At 31 December 2022	81,912	681,658	2,944,476	3,708,046

22 Analysis of net assets between funds

	Fixed Assets £	Investment Assets £	Current Assets £	Long Term Liabilities £	Total £
Designated funds	-	-	81,912	-	81,912
Unrestricted funds	15,838	157,140	548,145	(39,465)	681,658
Restricted funds	-	2,291,193	871,586	(218,303)	2,944,476
	15,838	2,348,333	1,501,643	(257,768)	3,708,046

23 Pension costs

Defined contribution scheme

The Diocesan Council operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the organisation in an independently administered fund. The pension cost and charge represents contributions payable by the Council to the fund and amounted to £26,409 (2021: £26,481).

The Down and Dromore & Connor Joint Committee operates a defined contribution scheme and a separate targeted group personal pension scheme. The scheme does not guarantee the level of benefits achieved by members. The assets of the scheme are held separately from those of the Joint Committee in an independently administered fund. The pension costs charge represents contribution payable by the Joint Committee to the fund and the costs of death in service benefits for employees and mounted £8,688 (2021: £9,303)

NOTES TO THE ACCOUNTS (CONT'D)

24 Reconciliation of Operating Surplus to Net Cashflow from operating Activities

	2022	2021
	£	£
Net incoming resources for the year	44,439	435,933
Depreciation	5,279	5,587
(Decrease)/increase in creditors	(12,635)	18,416
Decrease/(increase) in debtors	11,752	(178,250)
Investment income receivable	(75,553)	(67,989)
Gains on investments	229,441	(245,397)
	(202,723)	(31,700)
Net cash inflow/(outflow) from operating activities	(202,723)	(31,700)

25 Related Party Transactions

During the year ended 31 December 2022, The Diocese of Down and Dromore paid allowances, gifts and expenses to Diocesan Council Members amounting to £8,545 (2021: £6,269).

The parishes of St Donard's and Seapattrick each received £3,110 to reflect the work carried out on Diocesan business by the Archdeacon of Down and the Archdeacon of Dromore respectively.

The Diocese of Down and Dromore carries out transactions with a number of connected organisations within the Church of Ireland, these being the Diocese of Down and Dromore & Connor Joint Committee, the Representative Church Body, the Church of Ireland Trustees, the Church of Ireland Orphans & Children's Society for the Counties of Antrim & Down, the Church of Ireland Priorities Fund and New Wine. The Diocese of Down and Dromore is connected with the above bodies by virtue of a number of Diocesan Council members being representatives on the decision making bodies of these organisations. During the year transactions with these bodies amounted to income of £267,227 (2021: £102,035) and expenditure of £1,296,882 (2021: £1,282,993). At the year end, amounts owing from connected organisations amounted to £20,067. Amounts owed to connected organisations amount to £129,309.

The Diocese of Down and Dromore has a 50% stake in the Joint Committee.

26 Contingent Liabilities

A contingent liability exists where the Diocese has to pay the Stipend payments to the RCB for Parishes when they are unable to cover the costs of their Incumbent's Stipend. This is monitored by the Council on a regular basis.

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Annual report

REFERENCE AND ADMINISTRATIVE INFORMATION

MEMBERS OF THE DIOCESAN COUNCIL (1st January 2022 to 31st December 2022)

Bishop

The Right Revd David A McClay

Honorary Secretaries

Down

The Ven Kenneth Higgins Archdeacon of Down
Dr Elizabeth J Leonard

Dromore

The Very Revd S Geoffrey Wilson
Mr Basil J O'Malley

Down Clerical

The Revd James W Cheshire
The Revd Colin P Darling
The Revd Adrian TW Dorrian
The Revd Canon Gareth A Harron
The Very Revd T Henry Hull, Dean of Down
The Revd Emma C Rutherford
The Revd Karen E Salmon
The Revd Catherine J Simpson
The Revd Canon Helene Steed

Dromore Clerical

The Ven T Roderic West, Archdeacon of Dromore
The Revd Canon Terence J Cadden
The Revd Alison N Calvin
The Revd J Mark Harvey
The Revd B Ian Linton
The Revd Paul McAdam

Down Lay

Dr Marilyn A Armstrong
Mr James E Bunting
Mrs E June Butler
Mr Paul Jardine (*from 1/12/22*)
Mr Michael H Johnston
Mr David Manning
Mr John Menagh
Mr Tom Mullan
Mr Ross P Munro (*until 30/11/22*)
Mr Nigel G Quinn
Lady Brenda MH Sheil
Professor Brian M Walker
Mrs Denise E Wilson

Dromore Lay

Mrs Alison F Adams
Mr Simon Henry
Mr C Michael McCarter)
Mr Colin W Morris
Mrs Dianne Ruddock
Mr Stephen W Trew

Northern Ireland Charity Number: NIC107102

Registered Office

Church of Ireland House
61-67 Donegall Street
Belfast
BT1 2QH

Business Address

Church of Ireland House
61-67 Donegall Street
Belfast
BT1 2QH

Auditors

Finegan Gibson Ltd
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Solicitors

Edwards & Co Solicitors
28 Hill Street
Belfast
BT1 2LA

Bankers

AIB (NI)
University Road
Belfast
BT7 1ND

Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

REPORT OF THE DIOCESAN COUNCIL

The Diocesan Council presents its annual report and financial statements for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

The charitable purpose of the Church of Ireland Diocese of Down and Dromore is the advancement of the Christian religion.

The principal function of the Diocese of Down and Dromore is to support and develop mission and ministry within the geographical area of the Diocese through the advancement of the Christian religion by promoting, through the work of the Diocese of Down and Dromore and its Parish network the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of the Diocese of Down and Dromore.

As a result of activity in the pursuit of the advancement of the Christian religion, the Diocese of Down and Dromore has responsibility for property and custody of records, materials, and artefacts of significance to the cultural and religious heritage of the Diocese of Down and Dromore. General oversight of this work is undertaken by the Diocesan Council of the Diocese of Down and Dromore.

ACHIEVEMENTS, PERFORMANCE & PUBLIC BENEFIT

The Diocese has been in the process of rebuilding and re-energising the work of its parishes throughout 2022 following the impact of covid-19. This has proved to require hard work and initiative at both the local level in parishes and at the more central level in the diocese. Many parishes have experienced growth while others have found the pathway to recovery after covid-19 more difficult. The Diocese, mostly through the work of the Diocesan Bishop and Diocesan team has sought to provide appropriate support to local parishes and church plants. This has included providing one on one meetings with clergy, coming alongside select vestries, providing much by way of written materials, visitation of the parishes by members of the diocesan team and putting into the hands of clergy and select vestries resources to help them rebuild. Full details of the achievements and performance of the Diocesan Council are detailed in the Diocesan Council's report to Synod, however some highlights of how the Diocese gave support in several ways to enhance Mission & Ministry are as follows:

Clergy Support – Through the 'Area Deanery' system clergy received mutual support and encouragement throughout the year. Pastoral support is offered to clergy on an on-going basis through the Area Deanery network and when required through paid counselling services. The Bishop of the Diocese, the Right Reverend D A McClay, provided ongoing pastoral support to all serving and retired clergy through regular telephone contact and home and hospital visitation.

Due to the COVID restrictions the residential clergy conference was replaced in March 2022. with the opportunity for other support gatherings which enabled smaller groups of clergy and others in full-time ministry to come together safely. At a time when clergy needed input and refreshment these opportunities provided encouragement and support that the diocesan clergy and church workers greatly appreciated and found beneficial.

Monthly support gatherings are also provided for those pioneering new initiatives. These have proved very fruitful and have led to new initiatives that are supporting the most vulnerable in our diocese. Monthly gatherings also provide in-service training for clergy, providing the opportunity to equip our clergy and other staff members in parishes for the challenges of mission and ministry in today's world, for example these included providing help to clergy for those suffering from mental health issues and stress.

Wider support provided to staff and volunteers involved in ministry

The Diocesan 'Bible Week' was held in Willowfield Parish Church and live streamed to engage with those who for whatever reason were unable to travel to the event each evening. This event is run to give both clergy and those involved in Parish ministry the opportunity to be challenged and refreshed. The main purpose of this event each September is to equip and refresh members of select vestries, youth and children's workers, Sunday school teachers and all those involved in ministry at the commencement of a new season of ministry in 75 parishes and 9 church plants in our diocese. This year the devotions at the Bible Week were delivered by the Reverend Canon John Coles, Chair of the Trustees of New Wine, England. The evenings also involved gathering together all our clergy for a service of the renewal of ordination vows, on a different evening a special time for lay readers to reaffirm their commitment of being a diocesan reader, on another evening all the parish readers in the diocese had the opportunity to reaffirm their commitment to working locally in a parish and on yet another evening those involved in music ministry had the opportunity to reaffirm their commitment to lead others in praise and worship.

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

Lay Ministry Support – the Diocese continued to provide support and opportunities to those involved in Lay Ministry. Some of this involved new areas of ministry such as videos to resource the life, work, and ministry of parishes across the diocese. It also included providing ongoing resources for youth ministry, for children's ministry and for the development of leaders for these and other ministries.

Significant numbers attended training events online. These events included training on Safeguarding, on leadership development, on mental health awareness and on other aspects of self-development and leadership. We also held in-person training events whilst streaming these and other programmed to online audiences. These included a series of 40 devotional talks which were delivered by the Bishop during the 40 days of Lent leading up to Easter.

Information evenings were held for select vestries in five different venues bringing together all select vestries in Down and Dromore. Additionally, a training and information evening was held for rectors and church treasurers which all rectors, church plant leaders and honorary treasurers had the opportunity to attend. Ongoing guidance was also provided to parishes, to select vestries, church treasurers, vestry secretaries, clergy, lay readers and to many other people groups within the diocese, to enable them to deal with the restrictions and to put in place ministry that was both safe, and at the same time resourced local churches to care for the needs in their community. A large number of resource videos for talks and worship were developed for parishes in throughout the months of restriction and lockdown as well as other resources to help them adapt to the continual changing situation.

Other ongoing diocesan ministries were adapted to meet government guidelines around social distancing etc. Online provision was put in place for diocesan programmes such as the continuation of the Lay Training programme, Parish Readers, Exploring Ordination and Evangelists' courses. During this past year these have all been enabled to continue with new people being recruited into each of these ministries. These included: Child Protection Training: 78 audit visits done; A new training Support Team formed and 11 training evenings for over 500 people; Diocesan Readers and Evangelists: 7 Readers and 8 Evangelists currently in training; Parish Readers: 100 trained in the past 3 years and a new course to take place in May; Exploring Ministry: 10 currently training for ordination and 22 in the exploring ministry group; Bible Course: Held over 1 year and 3 modules this course had 40 people attending; Small Group Leadership: involving 25 people over 5 evenings; Sharing your Faith Course: Involving 9 people over 3 evenings; Prayer Ministry Training: This involved 45 people for a full day training event; Kintsugi Hope evening on mental health: Attended by around 25 clergy; First Aid Training: Currently 20 booked into these training days in 2 locations in the diocese; Pioneer Ministry: 8 regular meetings with around 20 ministers and leaders in pioneer contexts; Training on Pioneer ministry for around 40 other clergy; Vestry Evenings: These took place across 5 locations for all vestries in the diocese; Bible Week 2022: 4 evenings held in Willowfield for parishioners from across the diocese; Clergy Conference: Held over 4 days and involving 140 clergy, spouses and church staff; St. Patricks Day: Involving over 400 people across the services and pilgrimage; Foundations meetings for young adults: 7 of these were held and typically around 20-30 attend.

All of the above is part of how local churches, parishes and individuals are resourced by the Diocese for ministry across our Diocese of Down and Dromore.

Youth & Children's Ministry – The Diocese has continued to support those involved at diocesan and parish level in various forms of Youth & Children's Ministry. Details include: The Down and Dromore marquee at Summer Madness had 136 young people attending over 5 days; JAM Summer Children's day camps involving 140 children; new Holiday Bible Club resource produced and used by 7 churches; Advent devotional booklet designed and given to 150 children; Lenten resource developed on the environment and 800 copies distributed; the summer camps had 103 young people and 18 young leaders attend over three 5-day camps; Youth Night at Bible Week with 80 young people attending; Sunday children's talks and visits to 25 different churches; Youth and Children's leaders' training day with 74 leaders; Serve leadership course for youth (5 involved) and OCN training certificate delivered (10 completed); Kilbroney Youth Weekend for 60 young people and leaders; Confirmation services in 18 churches and 118 young people; Saturday Night Live youth events were held in 4 churches and usually involved around 70 young people from different churches; The Big Diocesan Youth Weekend in March had 183 booked into but was cancelled by the venue due to snow. This will be replaced by a day out in June; 3 Praise Parties organises for April – June.

OTHER MINISTRIES

The Diocese provides weekly ministry to prisoners in Maghaberry and Hydebank Prisons and provides support to vacant parishes through its 'cover duty' service. It not only assists existing church structures but seeks to develop new forms of mission and ministry through the Church Plant initiative, which this year has supported seven Church Plants and provided support to two new initiatives.

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

SUPPORT MINISTRIES

The Diocesan Office also provides on-going support to parishes in relation to church property and lands, through Quinquennial inspections of rectories and church property, and advice on church graveyards. The support staff also help facilitate the running of the various Diocesan committees, organised the Diocesan Synod, and help with the structures to fill parish vacancies and the placement of curates and deacons. The collection and payment of Clergy Pensions & Stipends and legal and HR assistance to both clergy and parishes is organised at central level. During this past year, all departments within the Diocesan Office have provided on-going support and advice to parishes in relation to the ever-changing government advice and requirements of 'faith groups'.

2022 saw the ongoing work of updating the Diocesan database, a Portal/Contact Management system. The new Contact Management System has proved a very useful resource providing management with better statistical and financial information on parishes across the Diocese.

Regular Church Plant newsletters and other documents providing useful Information on governance and good practice were provided throughout 2022. Many of these leaflets are also available on the diocesan website. These documents include: Sourcing funding, Reimagining the offering, Bishop David's 10 year vision, Forge Ministry Apprenticeship Scheme, The Suitcase Project, Reading the bible for ourselves, Church Planting in Down and Dromore, Honouring the Memory, Diocesan Rejuvenation fund, Invest in God's Kingdom by leaving a legacy to His church, Generosity, Making Giving Easier.

COMPLIANCE WITH PUBLIC BENEFIT

The Diocese has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Diocesan objectives and activities, as well as providing benefit to the wider general public.

All the activities as outlined above enables parishes to effectively provide a service to their respective local communities, through the opportunity to provide weekly church services, youth and children's activities and pastoral support to many in local communities. The Diocese also runs an annual St Patrick's Day Celebration in Saul Parish and Down Cathedral, which welcomes the entire community. This is one of a number of cross community events that helps us fulfil our role in bridge building and reconciliation. All the church services and related activities during 2022 have been conducted in compliance to the government COVID-19 restrictions.

FINANCIAL REVIEW

The Diocesan Council continued to support parishes in facing whatever challenges came their direction, whether these related to finance or personnel, always seeking ways to promote growth and utilise its financial resources with the aim of supporting and developing ministry and promoting the Church of Ireland within the Diocese.

The net revenue account shows a surplus for the year as reported on page 12 amounted to £273,880 (2021: £190,536). The Council had a net gain in total funds for the year of £44,439 (2021: £435,933), including a recognised loss on investments of £229,441 (2021: Gain £245,397).

RESERVES POLICY

The Diocesan Council operate a reserves policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Diocesan Council, in conjunction with a broader review of the finances of the Diocese.

The reserves policy of the Diocese is set so that the fixed asset investments plus net current assets are sufficient to cover the Councils commitments within its Designated and Restricted Funds, and to provide for at least six months operational costs. These reserves are held to maintain the operation of the Diocese of Down & Dromore and to provide surety against adverse financial events, such as income targets not being achieved or unbudgeted expenditure being required.

As at the 31st December 2022, the fixed asset investments plus net current assets totalled £3,708,046 of which £2,944,476 are Restricted Funds and £81,912 are Designated Funds. The funds required to cover the commitments within the

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

Restricted & Designated funds are £3,026,388 with additional funds totalling £467,512 being required to meet six months operational costs and £101,246 to meet employment liabilities in the event of winding up the work of the Council. Free reserves at 31st December 2022 totalled £763,570 and therefore as the free reserves exceed the £568,758 required to meet six months operational costs and employment liabilities, the Council's reserves at the 31st December 2022 meet the requirement of the reserves policy.

GOING CONCERN

The Diocesan Council have reviewed the budget for the year ahead and are satisfied that there are adequate funds in place to ensure that the Diocese can continue its activities, and the financial statements for the year ending 31st December 2022 can be signed off as a going concern.

PLANS FOR FUTURE PERIODS

The Diocesan Council has given approval for the appointment of a further person to take forward a range of issues relating to compliance. In 2022 a new Diocesan Children's Officer, Mrs Millie Bellew, was appointed and a new Diocesan Administration and Finance Officer, Mrs Kelly McCullough, was also appointed. Both have taken up these roles in 2022.

The Dioceses of Down, Dromore & Connor Joint Committee plan to put on the market for sale, Church of Ireland House in Belfast, and move to suitable rented accommodation in 2023.

The Moneyreagh Church Plant accounts will move out of the Diocesan Accounts from the start of 2023, as this entity is now a registered charity, and will therefore be required to submit its own separate accounts to the Charity Commission for N. Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Organisation

The Diocesan Council of Down and Dromore, in its present form, was established in 1945 by Act of the General Synod of the Church of Ireland and operates under the constitution of the Church of Ireland which claims its authority from the Irish Church Act 1869

Recruitment and Appointment of Diocesan Council (Trustees)

The Diocese is managed by the Diocesan Council, which consists of approximately forty members elected by the clergy and laity of the Diocese meeting in Synod.

Organisational Structure

The Diocesan Council is chaired by the Bishop or Archdeacons. Diocesan Council members are responsible for making decisions on matters of general concern and importance to the Diocese including deciding how Diocesan funds are to be applied. The Diocesan Secretary and other staff handle the day-to-day management of Diocesan affairs.

The Diocesan Council normally meets approximately six times per annum and reports its activities to the Diocesan Synod each year. The Council also operates through meetings of the Honorary Secretaries (Secretariat) who have executive powers and who takes specialist advice from the Diocesan Finance & Governance Committee. Special meetings may be convened at any time by the chairperson and during 2022 the Diocesan Secretariat met 13 times, either by video conferencing facilities or in person.

Related parties and co-operation with other organisations

There are several posts within the Diocese that provide an annual allowance. Some of these post holders are also members of Diocesan Council and as such are classed as 'related parties.' During the year ended 31 December 2022, The Diocese of Down and Dromore paid gifts and expenses to Diocesan Council Members amounting to £8,545 (2021: £6,269).

The parishes of St Donard's and Seapatrik each received £3,110 to reflect the work carried out on Diocesan business by the Archdeacon of Down and the Archdeacon of Dromore respectively.

The Diocese of Down & Dromore is one of eleven Dioceses that make up the Church of Ireland. The Diocese of Down & Dromore interacts and works with several connected organisations within the Church of Ireland, these being the Diocese of Down & Dromore & Connor Joint Committee, the Representative Church Body, the Church of Ireland Trustees, the Church of Ireland Orphans & Children's Society for the Counties of Antrim & Down, and the Church of Ireland Priorities Fund. The Diocese of Down & Dromore is connected with the above bodies by virtue of a number of Diocesan Council

REPORT OF THE DIOCESAN COUNCIL (CONT'D)

members being representatives on the decision-making bodies of these organisations. During the year transactions with these bodies amounted to income of £267,227 (2021: £102,035) and expenditure of £1,296,882 (2021: £1,296,882).

The Diocese of Down & Dromore has a 50% stake in the Joint Committee.

The Diocese of Down and Dromore also works ecumenically with other Christian denominations and traditions that exist in the Diocese of Down and Dromore and beyond. The Church of Ireland is in a Covenant relationship with the Methodist Church, and this is reflected much in our work and Movilla Abbey and the Church on the Hill in Maghaberry.

Pay policy for senior staff

The Diocesan Council are the Trustees of the organisation with the senior management team comprising of the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All Trustees give of their time freely during the year with details of Trustee expenses and related party transactions being disclosed in note 25 to the accounts.

The pay of staff is reviewed annually and is increased in line with the recommendation of the Standing Committee of the Representative Church Body Clergy Minimum Approved Stipend rates. The remuneration benchmark for Church Plant leaders is taken from the National Joint Council pay scales and is the mid-point of the range paid for similar roles and responsibilities.

Risk Management

The Diocesan Council has a Risk Register which is reviewed as required and usually annually. The last review was in March 2021 with the next review scheduled for May 2023.

Statement of the Diocesan Councils Responsibilities

Legislation requires the Diocesan Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Diocese as at the end of the financial year and of the surplus or deficit of the Diocese for that period. In preparing those financial statements, the Diocesan Council is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Diocese will continue in operation.

The Diocesan Council is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Diocese and enable it to ensure that the financial statements comply with the Diocesan Regulations 2010, applicable law and Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 January (2015). It is also responsible for safeguarding the assets of the Diocese and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the members of the Diocesan Council are aware there is no relevant information of which the Diocese auditors are unaware. Additionally, the Diocesan Council have taken all necessary steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Diocese auditors are aware of that information.

AUDITORS

The auditor, Finegan Gibson Ltd, will be proposed for re-appointment at the meeting of the Diocesan Synod in June 2023, in accordance with the Diocesan Regulations 2010.

Signed on Behalf of the Diocesan Council



Approved by the Council

Church of Ireland Diocese of Down & Dromore

Northern Ireland - Charity number 107102

Annual return

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE

Opinion

We have audited the financial statements of Diocese of Down and Dromore for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE (CONT'D)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE (CONT'D)

- identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

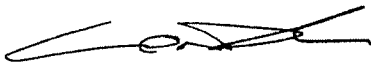
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE DIOCESAN COUNCIL OF DOWN AND DROMORE (CONT'D)

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



CONOR DOLAN FCA
(Senior Statutory Auditor)
For and on behalf of
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Date: 9/5/23