

The Olive Branch (Respecting Minds)

Northern Ireland · Charity number 107098

Details

Status	Received
Company number	1651485
Registered	2018-12-21
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	71 Ballynease Road Portglenone Ballymena Bt44 8nx BT44 8NX
Phone	07850 431545
Email	leone@theolive-branch.co.uk
Website	not live yet

Activities

Purposes: The Company is established:- To preserve and protect the health and wellbeing of those people suffering with mental illness in County Londonderry, Northern Ireland by offering a Drop-in Centre and the provision of free counselling, support, assistance and encouragement.

What the charity does: The advancement of health or the saving of lives

How the charity works: Counselling/support,Medical/health/sickness

Who the charity helps: Mental health

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£113,128	£118,966	£0	3

Trustees

Name	Role	Appointed
Mr Alan Thomas George Mulholland		
Mrs Leone Olive Sarah Michelle Paul		

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Accounts

Registration number: NI651485

The Olive Branch (Respecting Minds)

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

The Olive Branch (Respecting Minds)

Directors' Report for the Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Directors of the company

The directors who held office during the year were as follows:

Mr Alan Mulholland

Leone Paul

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and are in accordance with FRS 102 Section 1A The Financial Reporting Standard applicable to the Small Entities Regime. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is providing mental health services.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 December 2025 and signed on its behalf by:

The Olive Branch (Respecting Minds)

Directors' Report for the Year Ended 31 March 2025

.....
Mr Alan Mulholland
Director

.....
Leone Paul
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Olive Branch (Respecting Minds) for the Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Olive Branch (Respecting Minds) for the year ended 31 March 2025 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of The Olive Branch (Respecting Minds), as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them, in this report in accordance with technical guidance issued by the Institute. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Olive Branch (Respecting Minds) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Olive Branch (Respecting Minds) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Olive Branch (Respecting Minds). You consider that The Olive Branch (Respecting Minds) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Olive Branch (Respecting Minds). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Stevenson & Wilson
22-30 Broadway Avenue
Ballymena
Co. Antrim
BT43 7AA
30 December 2025

The Olive Branch (Respecting Minds)

Profit and Loss Account for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Turnover		113,128	155,574
Cost of sales		<u>(13,603)</u>	<u>(53,805)</u>
Gross surplus		99,525	101,769
Administrative expenses		<u>(105,363)</u>	<u>(105,190)</u>
Operating deficit		<u>(5,838)</u>	<u>(3,421)</u>
Deficit before tax	4	<u>(5,838)</u>	<u>(3,421)</u>
Deficit for the financial year		<u><u>(5,838)</u></u>	<u><u>(3,421)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Olive Branch (Respecting Minds)

(Registration number: NI651485)

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	377	551
Current assets			
Debtors	6	663	626
Cash at bank and in hand		<u>27,407</u>	<u>33,226</u>
		28,070	33,852
Creditors: Amounts falling due within one year	7	<u>(682)</u>	<u>(800)</u>
Net current assets		<u>27,388</u>	<u>33,052</u>
Net assets		<u>27,765</u>	<u>33,603</u>
Reserves			
Retained earnings		<u>27,765</u>	<u>33,603</u>
Surplus		<u>27,765</u>	<u>33,603</u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 30 December 2025 and signed on its behalf by:

.....
Mr Alan Mulholland
Director

.....
Leone Paul
Director

The notes on pages 7 to 10 form an integral part of these financial statements.

The Olive Branch (Respecting Minds)

Statement of Changes in Equity for the Year Ended 31 March 2025

	Retained earnings £	Total £
At 1 April 2024	33,603	33,603
Deficit for the year	<u>(5,838)</u>	<u>(5,838)</u>
At 31 March 2025	<u>27,765</u>	<u>27,765</u>
	Retained earnings £	Total £
At 1 April 2023	37,024	37,024
Deficit for the year	<u>(3,421)</u>	<u>(3,421)</u>
At 31 March 2024	<u>33,603</u>	<u>33,603</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

The Olive Branch (Respecting Minds)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a company limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is: 6 New Ferry Road, Bellaghy, Magherafelt, Co. Londonderry, BT45 8ND.

These financial statements were authorised for issue by the Board on 30 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

Revenue recognition

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Revenue grants are accounted for under the performance model. Revenue grants that do not impose specified future performance-related conditions are recognised when the grant proceeds are received or receivable.

The Olive Branch (Respecting Minds)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Tangible assets

The tangible assets of the charity comprise of fixtures & fittings and office equipment.

Equipment and fittings are depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight line basis at a rate of 15% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and cash at bank.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

Pensions

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

Funds

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Company.

The Olive Branch (Respecting Minds)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2024 - 6).

4 Loss before tax

Arrived at after charging/(crediting)

	2025	2024
	£	£
Depreciation expense	<u>174</u>	<u>1,089</u>

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2024	<u>5,454</u>	<u>5,454</u>
At 31 March 2025	<u>5,454</u>	<u>5,454</u>
Depreciation		
At 1 April 2024	4,903	4,903
Charge for the year	<u>174</u>	<u>174</u>
At 31 March 2025	<u>5,077</u>	<u>5,077</u>
Carrying amount		
At 31 March 2025	<u>377</u>	<u>377</u>
At 31 March 2024	<u>551</u>	<u>551</u>

The Olive Branch (Respecting Minds)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

6 Debtors

	2025	2024
	£	£
Prepayments	663	626
	<u>663</u>	<u>626</u>

7 Creditors: due within one year

	2025	2024
	£	£
Taxation and social security	218	336
Accruals and deferred income	464	464
	<u>682</u>	<u>800</u>

The Olive Branch (Respecting Minds)

Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025 £	2024 £
Turnover	113,128	155,574
Cost of sales	<u>(13,603)</u>	<u>(53,805)</u>
Gross surplus	<u>99,525</u>	<u>101,769</u>
Administrative expenses		
Wages and salaries (excluding directors)	89,097	83,905
Rent	6,030	9,112
Light, heat and power	5,021	6,862
Insurance	1,288	1,237
Telephone and fax	1,033	1,528
Printing, postage and stationery	64	257
Sundry expenses	877	691
Legal and professional fees	1,296	-
Bank charges	483	509
Depreciation of fixtures and fittings (owned)	<u>174</u>	<u>1,089</u>
	<u>105,363</u>	<u>105,190</u>
Operating deficit	<u>(5,838)</u>	<u>(3,421)</u>
Deficit before tax	<u><u>(5,838)</u></u>	<u><u>(3,421)</u></u>

This page does not form part of the statutory financial statements.

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Accounts

THE OLIVE BRANCH (RESPECTING MINDS)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Company Registration Number: NI651485

Charities Registration Number: NIC107098

THE OLIVE BRANCH (RESPECTING MINDS)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

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THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ending 31st March 2024, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

It has continued to be a challenging period for the charity sector as a whole, following on from the covid pandemic and into a high cost of living and inflationary period. The mental health services provided by the charity are very personal and time intensive so with rising labours costs and operating costs, the pressures are readily felt. Demand had been increasing steadily year-on-year and we see no sign of this abating.

The Charity is delighted to engage with the community and has continued to expand its geographical reach. The Charity opened its first free-of –charge, self-referral mental health centre in Magherafelt in 2018, an additional centre was opened in Coleraine and we are pleased to report that another new centre was opened in Ballymena during October 2022.

The Trustees are delighted to be able to offer the services to those in need and are pleased with the high standard of service on offer. Unfortunately the high level of demand for the services is a reflection of the prevalence of mental health issues in the community.

To be able to fund the charitable objectives, the Charity aims to undertake various fundraising activities through the year, including fundraising dinners, sponsored walks and other activities. They were greatly encouraged to be the nominated charity for the North West 200 event again and were delighted that this took place during the year after some cancellations in previous years. The Trustees are extremely grateful for the income it generates for the Charity but also for the fantastic publicity platform it provides. The Trustees wish to express their thanks to the event organisers for providing such an fantastic opportunity.

Financial review and funds policy

During the year the Charity had total income of £155,574 and total expenditure of £158,995 resulting in a net deficit of £3,421.

At the end of the year the Charity had £33,226 in cash. It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of six months overhead expenditure.

This year's financial results are disappointing, but taken as a whole throughout the two year pandemic period the Charity has proved resilient in meeting the financial challenges that arose. With the resumption of higher value fundraising events, it is hoped that the Charity will return to a position of net surpluses in the years ahead. The Trustees remain extremely grateful to the donors who have provided funding, despite it being a difficult period for all individuals and businesses. Government grants and schemes have provided some level of funding and the Trustees will continue to monitor any such schemes available.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit)

The trustees believe that our purpose satisfies both elements of the public benefit requirement. Our purpose is to preserve and protect the health and well-being of those people suffering with mental illness in Counties Antrim and (London)Derry, by offering a Drop-In Centre and the provision of free counselling, support, assistance and encouragement. The direct benefits which flow from preserving and protecting the health and well-being of those suffering with mental illness in Northern Ireland include improved mental health and well-being levels amongst those living with mental illness in Northern Ireland and raising public awareness of mental health by providing free, counselling, support and assistance in our Drop-In Centre. These benefits will be evidenced through feedback from the public attending our Drop-In Centre, feedback from the public following events we have organised and regular independent evaluation of our services. Our beneficiaries are people living in Northern Ireland who are suffering with their mental health, those who feel in need of our services. There is no harm caused to them flowing from the charity's purpose. The only private benefit flowing from this purpose is the experience gained by our qualified healthcare staff during their involvement in our charity. This is incidental and necessary in order to achieve the charity's purpose through the provision of counselling, support and assistance by them in our Drop-In Centre.

Purpose 1

We opened our first free-of-charge, self-referral, mental health centre in Magherafelt on Monday 17th of September 2018, a second centre in Coleraine during 2020 and a third in Ballymena in October 2022. Premises are secured and we have qualified mental health practitioners employed. We will continue to market our services throughout Northern Ireland, and our centres are open to all adults and children over the age of 11. We are also trying to be the voice of mental health in the workplace by marketing the centre in the workforce communal areas. Our Mental health practitioners offer support and up to 6 sessions, and possibly more if necessary and beneficial.

Activities

The Charity's main activities are described within the achievements and performance section of the Directors' Report.

Reference and administrative details

Registered charity name:	The Olive Branch (Respecting Minds)
Date of incorporation	6 th March 2018
Charity Commission registration number:	NIC107098
Company registration number:	NI651485
Principle office and registered office:	6 New Ferry Road, Bellaghy, Magherafelt, Northern Ireland, BT45 8ND

Directors and Trustees of the Company

The directors who held office during the year were as follows:

Mr Alan Mulholland

Ms Leoné Paul

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS (*continued*)

Structure, governance and management

The Company is a charity limited by guarantee without share capital which avails of the “Limited” exemption.

The company is governed by its Memorandum and Articles of Association dated 6th March 2018, amended 26th September 2018. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company with the day to day management having been delegated by the Board to Ms. Leoné Paul.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The directors have conducted a review of the major risks to which the charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses.

Statement of directors’ responsibilities

The directors (who are the trustees of The Olive Branch (Respecting Minds)) are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors’ Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity’s auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 31st December 2024 and signed on its behalf by:

Leoné Paul
Trustee

THE OLIVE BRANCH (RESPECTING MINDS)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources					
Donations received		155,574	-	155,574	186,904
Other income		-	-	-	-
Total income	4	<u>155,574</u>	<u>-</u>	<u>155,574</u>	<u>186,904</u>
Resources expended					
Charitable activities		158,995	-	158,995	162,924
Total expenditure	5	<u>158,995</u>	<u>-</u>	<u>158,995</u>	<u>162,924</u>
Net (deficit)/income before transfers		(3,421)	-	(3,421)	23,980
Transfers between funds	6	-	-	-	-
Net movement in funds		<u>(3,421)</u>	<u>-</u>	<u>(3,421)</u>	<u>23,980</u>
Reconciliation of funds:					
Total funds brought forward		37,024	-	37,024	13,044
Total funds carried forward		<u>33,603</u>	<u>-</u>	<u>33,603</u>	<u>37,024</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

THE OLIVE BRANCH (RESPECTING MINDS)

STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31st MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	<u>551</u>	<u>1,640</u>
		<u>551</u>	<u>1,640</u>
Current assets			
Debtors	10	626	612
Cash at bank – other funds		<u>33,226</u>	<u>38,456</u>
		<u>33,852</u>	<u>39,068</u>
Creditors: amounts due within one year	11	(800)	(3,684)
Net current assets		<u>33,052</u>	<u>35,384</u>
Total net assets	12	<u>33,603</u>	<u>37,024</u>
Unrestricted funds			
General funds		<u>33,603</u>	<u>37,024</u>
Total unrestricted funds		<u>33,603</u>	<u>37,024</u>
Restricted funds		-	-
Total charity funds	13	<u>33,603</u>	<u>37,024</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 14 are an integral part of these financial statements.

The financial statements on pages 6 to 14 were approved by the Board of Trustees on 31st December 2024 and signed on its behalf by:

Alan Mulholland
Trustee

Leoné Paul
Trustee

The notes on pages 9 to 14 form part of these financial statements

THE OLIVE BRANCH (RESPECTING MINDS)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

	2024	2023
	£	£
Cash flow from operating activities		
Net (outgoing)/incoming resources	(3,421)	23,980
Depreciation	1,089	1,089
Decrease/(increase) in debtors	(14)	101
Increase/(decrease) in creditors	(2,884)	1,266
Net cash inflow/(outflow) from incoming resources	<u>(5,230)</u>	<u>26,436</u>
Capital expenditure and financial investment		
Acquisition of tangible fixed assets	<u>-</u>	<u>(1,881)</u>
	-	(1,881)
Net increase/(decrease) in cash for the year	<u>(5,230)</u>	<u>24,555</u>
Cash and cash equivalents at the beginning of the year	38,456	13,901
Cash and cash equivalent at the end of the year	<u>33,226</u>	<u>38,456</u>

The notes on pages 9 to 14 form part of these financial statements

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 6 New Ferry Road, Bellaghy, Magherafelt, Northern Ireland, BT45 8ND. The financial statements were authorised for issue by the Board on 31st December 2024.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

The tangible assets of the charity comprise of fixtures & fittings and office equipment.

Equipment and fittings are depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight line basis at a rate of 15% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

2. Accounting policies *(continued)*

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and cash at bank.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

Funds

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Company.

Pensions

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

3. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

4. Donations received

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations received				
From individuals and corporate bodies	155,574	-	155,574	186,904
	<u>155,574</u>	<u>-</u>	<u>155,574</u>	<u>186,904</u>
Other income				
Government grants	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income	<u>155,574</u>	<u>-</u>	<u>155,574</u>	<u>186,904</u>

5. Analysis of expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities				
Wages and salaries	84,872	-	84,872	84,495
Direct costs of fundraising events	52,838	-	52,838	59,043
Property costs	15,974	-	15,974	11,234
Administration costs	4,222	-	4,222	7,063
Depreciation	1,089	-	1,089	1,089
Other expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>158,995</u>	<u>-</u>	<u>158,995</u>	<u>162,924</u>

6. Transfers between funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds can be used to supplement expenditure made from restricted funds.

7. Taxation

The Olive Branch (Respecting Minds) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

8. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	83,905	83,320
Employer pension contributions	967	1,175
	<u>84,872</u>	<u>84,495</u>

The average number of employees during the year was 6 (2023 : 6)

There are no employees in receipt of employee benefits in excess of £30,000. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. None of the Trustees received any form of remuneration.

9. Tangible fixed assets

	Equipment and fittings £	Total £
Cost		
At 1 st April 2023	5,454	5,454
Additions	-	-
At 31st March 2024	<u>5,454</u>	<u>5,454</u>
Depreciation		
At 1 st April 2023	3,814	3,814
Depreciation	1,089	1,089
At 31st March 2024	<u>4,903</u>	<u>4,903</u>
Net book value at 31st March 2024	<u>551</u>	<u>551</u>
Net book value at 31 st March 2023	<u>1,640</u>	<u>1,640</u>

10. Debtors

	2024 £	2023 £
Prepayments	626	612
	<u>626</u>	<u>612</u>

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Creditors: amounts due within one year

	2024 £	2023 £
Accruals	464	2,314
Other tax and social security	336	1,370
Other creditors	-	-
	<u>800</u>	<u>3,684</u>

12. Analysis of net assets

	Unrestricted General £	Restricted £	Total £
Fixed assets	551	-	551
Net current assets	33,052	-	33,052
Net assets at 31st March 2024	<u>33,603</u>	<u>-</u>	<u>33,603</u>
Net assets at 31st March 2023	<u>37,024</u>	<u>-</u>	<u>37,024</u>

13. Funds of the Company

	At 1 st April 2023 £	Income £	Expenditure £	Transfers £	At 31 st March 2024 £
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General fund	37,024	155,574	158,995	-	33,603
	<u>37,024</u>	<u>155,574</u>	<u>158,995</u>	<u>-</u>	<u>33,603</u>
Total funds	<u>37,024</u>	<u>155,574</u>	<u>158,995</u>	<u>-</u>	<u>33,603</u>

Purposes of restricted funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Company.

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

14. Financial instruments

At the balance sheet date the Company held the following financial instruments:

	2024	2023
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>33,226</u>	<u>38,456</u>
Financial liabilities measured at amortised cost	<u>-</u>	<u>-</u>

15. Capital commitments

At the balance sheet date the company had no capital commitments.

16. Controlling party

During the year The Olive Branch (Respecting Minds) was under the control of the Trustees (who are also the directors).

THE OLIVE BRANCH (RESPECTING MINDS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLIVE BRANCH (RESPECING MINDS)

I report on the accounts for the year ended 31st March 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 65(2) of the Charities Act (Northern Ireland) 2008 (as amended) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65(3) of the 2008 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

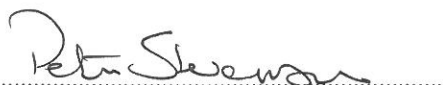
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Peter Stevenson
Member of the Institute of Chartered
Accountants in Ireland

31st December 2024

Stevenson and Wilson
22-30 Broadway Avenue
Ballymena
BT43 7AA

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Annual report

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ending 31st March 2024, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

It has continued to be a challenging period for the charity sector as a whole, following on from the covid pandemic and into a high cost of living and inflationary period. The mental health services provided by the charity are very personal and time intensive so with rising labours costs and operating costs, the pressures are readily felt. Demand had been increasing steadily year-on-year and we see no sign of this abating.

The Charity is delighted to engage with the community and has continued to expand its geographical reach. The Charity opened its first free-of –charge, self-referral mental health centre in Magherafelt in 2018, an additional centre was opened in Coleraine and we are pleased to report that another new centre was opened in Ballymena during October 2022.

The Trustees are delighted to be able to offer the services to those in need and are pleased with the high standard of service on offer. Unfortunately the high level of demand for the services is a reflection of the prevalence of mental health issues in the community.

To be able to fund the charitable objectives, the Charity aims to undertake various fundraising activities through the year, including fundraising dinners, sponsored walks and other activities. They were greatly encouraged to be the nominated charity for the North West 200 event again and were delighted that this took place during the year after some cancellations in previous years. The Trustees are extremely grateful for the income it generates for the Charity but also for the fantastic publicity platform it provides. The Trustees wish to express their thanks to the event organisers for providing such an fantastic opportunity.

Financial review and funds policy

During the year the Charity had total income of £155,574 and total expenditure of £158,995 resulting in a net deficit of £3,421.

At the end of the year the Charity had £33,226 in cash. It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of six months overhead expenditure.

This year's financial results are disappointing, but taken as a whole throughout the two year pandemic period the Charity has proved resilient in meeting the financial challenges that arose. With the resumption of higher value fundraising events, it is hoped that the Charity will return to a position of net surpluses in the years ahead. The Trustees remain extremely grateful to the donors who have provided funding, despite it being a difficult period for all individuals and businesses. Government grants and schemes have provided some level of funding and the Trustees will continue to monitor any such schemes available.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit)

The trustees believe that our purpose satisfies both elements of the public benefit requirement. Our purpose is to preserve and protect the health and well-being of those people suffering with mental illness in Counties Antrim and (London)Derry, by offering a Drop-In Centre and the provision of free counselling, support, assistance and encouragement. The direct benefits which flow from preserving and protecting the health and well-being of those suffering with mental illness in Northern Ireland include improved mental health and well-being levels amongst those living with mental illness in Northern Ireland and raising public awareness of mental health by providing free, counselling, support and assistance in our Drop-In Centre. These benefits will be evidenced through feedback from the public attending our Drop-In Centre, feedback from the public following events we have organised and regular independent evaluation of our services. Our beneficiaries are people living in Northern Ireland who are suffering with their mental health, those who feel in need of our services. There is no harm caused to them flowing from the charity's purpose. The only private benefit flowing from this purpose is the experience gained by our qualified healthcare staff during their involvement in our charity. This is incidental and necessary in order to achieve the charity's purpose through the provision of counselling, support and assistance by them in our Drop-In Centre.

Purpose 1

We opened our first free-of-charge, self-referral, mental health centre in Magherafelt on Monday 17th of September 2018, a second centre in Coleraine during 2020 and a third in Ballymena in October 2022. Premises are secured and we have qualified mental health practitioners employed. We will continue to market our services throughout Northern Ireland, and our centres are open to all adults and children over the age of 11. We are also trying to be the voice of mental health in the workplace by marketing the centre in the workforce communal areas. Our Mental health practitioners offer support and up to 6 sessions, and possibly more if necessary and beneficial.

Activities

The Charity's main activities are described within the achievements and performance section of the Directors' Report.

Reference and administrative details

Registered charity name:	The Olive Branch (Respecting Minds)
Date of incorporation	6 th March 2018
Charity Commission registration number:	NIC107098
Company registration number:	NI651485
Principle office and registered office:	6 New Ferry Road, Bellaghy, Magherafelt, Northern Ireland, BT45 8ND

Directors and Trustees of the Company

The directors who held office during the year were as follows:

Mr Alan Mulholland

Ms Leoné Paul

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Structure, governance and management

The Company is a charity limited by guarantee without share capital which avails of the “Limited” exemption.

The company is governed by its Memorandum and Articles of Association dated 6th March 2018, amended 26th September 2018. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company with the day to day management having been delegated by the Board to Ms. Leoné Paul.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The directors have conducted a review of the major risks to which the charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses.

Statement of directors’ responsibilities

The directors (who are the trustees of The Olive Branch (Respecting Minds)) are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors’ Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity’s auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 31st December 2024 and signed on its behalf by:

Leoné Paul
Trustee

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Annual return

THE OLIVE BRANCH (RESPECTING MINDS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLIVE BRANCH (RESPECING MINDS)

I report on the accounts for the year ended 31st March 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 65(2) of the Charities Act (Northern Ireland) 2008 (as amended) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65(3) of the 2008 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
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Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

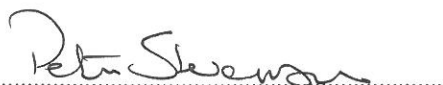
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Independent examiner's statement

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Peter Stevenson
Member of the Institute of Chartered
Accountants in Ireland

31st December 2024

Stevenson and Wilson
22-30 Broadway Avenue
Ballymena
BT43 7AA

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Accounts

THE OLIVE BRANCH (RESPECTING MINDS)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Company Registration Number: NI651485

Charities Registration Number: NIC107098

THE OLIVE BRANCH (RESPECTING MINDS)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

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THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ending 31st March 2023, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

It has continued to be a challenging period for the charity sector as a whole, following on from the covid pandemic and into a high cost of living and inflationary period. The mental health services provided by the charity are very personal and time intensive so with rising labours costs and operating costs, the pressures are readily felt. Demand had been increasing steadily year-on-year and we see no sign of this abating.

The Charity is delighted to engage with the community and has continued to expand its geographical reach. The Charity opened its first free-of-charge, self-referral mental health centre in Magherafelt in 2018, an additional centre was opened in Coleraine and we are pleased to report that another new centre was opened in Ballymena during October 2022.

The Trustees are delighted to be able to offer the services to those in need and are pleased with the high standard of service on offer. Unfortunately the high level of demand for the services is a reflection of the prevalence of mental health issues in the community.

To be able to fund the charitable objectives, the Charity aims to undertake various fundraising activities through the year, including fundraising dinners, sponsored walks and other activities. They were greatly encouraged to be the nominated charity for the North West 200 event and were delighted that this took place during the year after some cancellations through the pandemic period. It is hoped that this will re-occur in the coming years, not only because of the much needed income it generates for the Charity but also for the fantastic publicity platform it provides. The Trustees wish to express their thanks to the event organisers for providing such an fantastic opportunity.

Financial review and funds policy

During the year the Charity had total income of £189,904 and total expenditure of £162,924 resulting in a net surplus of £23,980.

At the end of the year the Charity had £38,456 in cash. It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of six months overhead expenditure.

This year's financial results are disappointing, but taken as a whole throughout the two year pandemic period the Charity has proved resilient in meeting the financial challenges that arose. With the resumption of higher value fundraising events, it is hoped that the Charity will return to a position of net surpluses in the years ahead. The Trustees remain extremely grateful to the donors who have provided funding, despite it being a difficult period for all individuals and businesses. Government grants and schemes have provided some level of funding and the Trustees will continue to monitor any such schemes available.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit)

The trustees believe that our purpose satisfies both elements of the public benefit requirement. Our purpose is to preserve and protect the health and well-being of those people suffering with mental illness in Counties Antrim and (London)Derry, by offering a Drop-In Centre and the provision of free counselling, support, assistance and encouragement. The direct benefits which flow from preserving and protecting the health and well-being of those suffering with mental illness in Northern Ireland include improved mental health and well-being levels amongst those living with mental illness in Northern Ireland and raising public awareness of mental health by providing free, counselling, support and assistance in our Drop-In Centre. These benefits will be evidenced through feedback from the public attending our Drop-In Centre, feedback from the public following events we have organised and regular independent evaluation of our services. Our beneficiaries are people living in Northern Ireland who are suffering with their mental health, those who feel in need of our services. There is no harm caused to them flowing from the charity's purpose. The only private benefit flowing from this purpose is the experience gained by our qualified healthcare staff during their involvement in our charity. This is incidental and necessary in order to achieve the charity's purpose through the provision of counselling, support and assistance by them in our Drop-In Centre.

Purpose 1

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Activities

The Charity's main activities are described within the achievements and performance section of the Directors' Report.

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Company registration number:	NI651485
Principle office and registered office:	6 New Ferry Road, Bellaghy, Magherafelt, Northern Ireland, BT45 8ND

Directors and Trustees of the Company

The directors who held office during the year were as follows:

Mr Alan Mulholland

Ms Leoné Paul

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Structure, governance and management

The Company is a charity limited by guarantee without share capital which avails of the “Limited” exemption.

The company is governed by its Memorandum and Articles of Association dated 6th March 2018, amended 26th September 2018. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company with the day to day management having been delegated by the Board to Ms. Leoné Paul.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The directors have conducted a review of the major risks to which the charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses.

Statement of directors’ responsibilities

The directors (who are the trustees of The Olive Branch (Respecting Minds)) are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors’ Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity’s auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29th December 2023 and signed on its behalf by:

Leoné Paul
Trustee

THE OLIVE BRANCH (RESPECTING MINDS)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Incoming resources					
Donations received		186,904	-	186,904	112,344
Other income		-	-	-	5,000
Total income	4	<u>186,904</u>	<u>-</u>	<u>186,904</u>	<u>117,344</u>
Resources expended					
Charitable activities		162,924	-	162,924	139,362
Total expenditure	5	<u>162,924</u>	<u>-</u>	<u>162,924</u>	<u>139,362</u>
Net (deficit)/income before transfers		23,980	-	23,980	(22,018)
Transfers between funds	6	-	-	-	-
Net movement in funds		<u>23,980</u>	<u>-</u>	<u>23,980</u>	<u>(22,018)</u>
Reconciliation of funds:					
Total funds brought forward		13,044	-	13,044	35,062
Total funds carried forward		<u>37,024</u>	<u>-</u>	<u>37,024</u>	<u>13,044</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

THE OLIVE BRANCH (RESPECTING MINDS)

STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31st MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	<u>1,640</u>	<u>848</u>
		1,640	848
Current assets			
Debtors	10	612	713
Cash at bank – other funds		<u>38,456</u>	<u>13,901</u>
		39,068	14,614
Creditors: amounts due within one year	11	(3,684)	(2,418)
Net current assets		<u>35,384</u>	<u>12,196</u>
Total net assets	12	<u>35,384</u>	<u>13,044</u>
Unrestricted funds			
General funds		<u>35,384</u>	<u>13,044</u>
Total unrestricted funds		35,384	13,044
Restricted funds		-	-
Total charity funds	13	<u>35,384</u>	<u>13,044</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 14 are an integral part of these financial statements.

The financial statements on pages 6 to 14 were approved by the Board of Trustees on 29th December 2023 and signed on its behalf by:

Alan Mulholland
Trustee

Leoné Paul
Trustee

The notes on pages 9 to 14 form part of these financial statements

THE OLIVE BRANCH (RESPECTING MINDS)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

	2023	2022
	£	£
Cash flow from operating activities		
Net (outgoing)/incoming resources	23,980	(22,018)
Depreciation	1,089	715
Decrease/(increase) in debtors	101	(43)
Increase/(decrease) in creditors	1,266	(7,669)
Net cash inflow/(outflow) from incoming resources	<u>26,436</u>	<u>(29,015)</u>
Capital expenditure and financial investment	(1,881)	
Acquisition of tangible fixed assets	<u>(1,881)</u>	<u>-</u>
Net increase/(decrease) in cash for the year	<u>24,555</u>	<u>(29,015)</u>
Cash and cash equivalents at the beginning of the year	13,901	42,916
Cash and cash equivalent at the end of the year	<u>38,456</u>	<u>13,901</u>

The notes on pages 9 to 14 form part of these financial statements

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 6 New Ferry Road, Bellaghy, Magherafelt, Northern Ireland, BT45 8ND. The financial statements were authorised for issue by the Board on 29th December 2023.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

The tangible assets of the charity comprise of fixtures & fittings and office equipment.

Equipment and fittings are depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight line basis at a rate of 15% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

2. Accounting policies *(continued)*

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and cash at bank.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

Funds

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Company.

Pensions

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

3. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Donations received

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations received				
From individuals and corporate bodies	<u>186,904</u>	<u>-</u>	<u>186,904</u>	112,344
	<u>186,904</u>	<u>-</u>	<u>186,904</u>	<u>112,344</u>
Other income				
Government grants	<u>-</u>	<u>-</u>	<u>-</u>	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Total income	<u>186,904</u>	<u>-</u>	<u>186,904</u>	<u>117,344</u>

5. Analysis of expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities				
Wages and salaries	84,495	-	84,495	106,954
Direct costs of fundraising events	59,043	-	59,043	-
Property costs	11,234	-	11,234	25,364
Administration costs	7,063	-	7,063	5,829
Depreciation	1,089	-	1,089	715
Other expenses	-	-	-	500
	<u>162,924</u>	<u>-</u>	<u>162,924</u>	<u>139,362</u>

6. Transfers between funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds can be used to supplement expenditure made from restricted funds.

7. Taxation

The Olive Branch (Respecting Minds) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	83,320	105,583
Employer pension contributions	1,175	1,371
	<u>84,495</u>	<u>106,954</u>

The average number of employees during the year was 6 (2022 : 7)

There are no employees in receipt of employee benefits in excess of £30,000. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. None of the Trustees received any form of remuneration.

9. Tangible fixed assets

	Equipment and fittings £	Total £
Cost		
At 1 st April 2022	3,573	3,573
Additions	1,881	1,881
At 31st March 2023	<u>5,454</u>	<u>5,454</u>
Depreciation		
At 1 st April 2022	2,725	2,725
Depreciation	1,089	1,089
At 31st March 2023	<u>3,814</u>	<u>3,814</u>
Net book value at 31st March 2023	<u>1,640</u>	<u>1,640</u>
Net book value at 31 st March 2022	<u>848</u>	<u>848</u>

10. Debtors

	2023 £	2022 £
Prepayments	612	713
	<u>612</u>	<u>713</u>

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Creditors: amounts due within one year

	2023 £	2022 £
Accruals	2,314	1,995
Other tax and social security	1,370	-
Other creditors	-	423
	<u>3,684</u>	<u>2,418</u>

12. Analysis of net assets

	Unrestricted General £	Restricted £	Total £
Fixed assets	1,640	-	1,640
Net current assets	35,384	-	35,384
Net assets at 31st March 2023	<u>37,024</u>	<u>-</u>	<u>37,024</u>
Net assets at 31 st March 2022	<u>13,044</u>	<u>-</u>	<u>13,044</u>

13. Funds of the Company

	At 1 st April 2022 £	Income £	Expenditure £	Transfers £	At 31 st March 2023 £
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General fund	13,044	186,904	(162,924)	-	37,024
	<u>13,044</u>	<u>186,904</u>	<u>(162,924)</u>	<u>-</u>	<u>37,024</u>
Total funds	<u>13,044</u>	<u>186,904</u>	<u>(162,924)</u>	<u>-</u>	<u>37,024</u>

Purposes of restricted funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Company.

THE OLIVE BRANCH (RESPECTING MINDS)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

14. Financial instruments

At the balance sheet date the Company held the following financial instruments:

	2023	2022
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>38,456</u>	<u>13,901</u>
Financial liabilities measured at amortised cost	<u>-</u>	<u>-</u>

15. Capital commitments

At the balance sheet date the company had no capital commitments.

16. Controlling party

During the year The Olive Branch (Respecting Minds) was under the control of the Trustees (who are also the directors).

THE OLIVE BRANCH (RESPECTING MINDS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLIVE BRANCH (RESPECING MINDS)

I report on the accounts for the year ended 31st March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 65(2) of the Charities Act (Northern Ireland) 2008 (as amended) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65(3) of the 2008 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....
Peter Stevenson
Member of the Institute of Chartered
Accountants in Ireland

29th December 2023

Stevenson and Wilson
22-30 Broadway Avenue
Ballymena
BT43 7AA

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Annual report

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ending 31st March 2023, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

It has continued to be a challenging period for the charity sector as a whole, following on from the covid pandemic and into a high cost of living and inflationary period. The mental health services provided by the charity are very personal and time intensive so with rising labours costs and operating costs, the pressures are readily felt. Demand had been increasing steadily year-on-year and we see no sign of this abating.

The Charity is delighted to engage with the community and has continued to expand its geographical reach. The Charity opened its first free-of-charge, self-referral mental health centre in Magherafelt in 2018, an additional centre was opened in Coleraine and we are pleased to report that another new centre was opened in Ballymena during October 2022.

The Trustees are delighted to be able to offer the services to those in need and are pleased with the high standard of service on offer. Unfortunately the high level of demand for the services is a reflection of the prevalence of mental health issues in the community.

To be able to fund the charitable objectives, the Charity aims to undertake various fundraising activities through the year, including fundraising dinners, sponsored walks and other activities. They were greatly encouraged to be the nominated charity for the North West 200 event and were delighted that this took place during the year after some cancellations through the pandemic period. It is hoped that this will re-occur in the coming years, not only because of the much needed income it generates for the Charity but also for the fantastic publicity platform it provides. The Trustees wish to express their thanks to the event organisers for providing such an fantastic opportunity.

Financial review and funds policy

During the year the Charity had total income of £189,904 and total expenditure of £162,924 resulting in a net surplus of £23,980.

At the end of the year the Charity had £38,456 in cash. It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of six months overhead expenditure.

This year's financial results are disappointing, but taken as a whole throughout the two year pandemic period the Charity has proved resilient in meeting the financial challenges that arose. With the resumption of higher value fundraising events, it is hoped that the Charity will return to a position of net surpluses in the years ahead. The Trustees remain extremely grateful to the donors who have provided funding, despite it being a difficult period for all individuals and businesses. Government grants and schemes have provided some level of funding and the Trustees will continue to monitor any such schemes available.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit)

The trustees believe that our purpose satisfies both elements of the public benefit requirement. Our purpose is to preserve and protect the health and well-being of those people suffering with mental illness in Counties Antrim and (London)Derry, by offering a Drop-In Centre and the provision of free counselling, support, assistance and encouragement. The direct benefits which flow from preserving and protecting the health and well-being of those suffering with mental illness in Northern Ireland include improved mental health and well-being levels amongst those living with mental illness in Northern Ireland and raising public awareness of mental health by providing free, counselling, support and assistance in our Drop-In Centre. These benefits will be evidenced through feedback from the public attending our Drop-In Centre, feedback from the public following events we have organised and regular independent evaluation of our services. Our beneficiaries are people living in Northern Ireland who are suffering with their mental health, those who feel in need of our services. There is no harm caused to them flowing from the charity's purpose. The only private benefit flowing from this purpose is the experience gained by our qualified healthcare staff during their involvement in our charity. This is incidental and necessary in order to achieve the charity's purpose through the provision of counselling, support and assistance by them in our Drop-In Centre.

Purpose 1

We opened our first free-of-charge, self-referral, mental health centre in Magherafelt on Monday 17th of September 2018, a second centre in Coleraine during 2020 and a third in Ballymena in October 2022. Premises are secured and we have qualified mental health practitioners employed. We will continue to market our services throughout Northern Ireland, and our centres are open to all adults and children over the age of 11. We are also trying to be the voice of mental health in the workplace by marketing the centre in the workforce communal areas. Our Mental health practitioners offer support and up to 6 sessions, and possibly more if necessary and beneficial.

Activities

The Charity's main activities are described within the achievements and performance section of the Directors' Report.

Reference and administrative details

Registered charity name:	The Olive Branch (Respecting Minds)
Date of incorporation	6 th March 2018
Charity Commission registration number:	NIC107098
Company registration number:	NI651485
Principle office and registered office:	6 New Ferry Road, Bellaghy, Magherafelt, Northern Ireland, BT45 8ND

Directors and Trustees of the Company

The directors who held office during the year were as follows:

Mr Alan Mulholland

Ms Leoné Paul

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Structure, governance and management

The Company is a charity limited by guarantee without share capital which avails of the “Limited” exemption.

The company is governed by its Memorandum and Articles of Association dated 6th March 2018, amended 26th September 2018. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company with the day to day management having been delegated by the Board to Ms. Leoné Paul.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The directors have conducted a review of the major risks to which the charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses.

Statement of directors’ responsibilities

The directors (who are the trustees of The Olive Branch (Respecting Minds)) are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors’ Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity’s auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

THE OLIVE BRANCH (RESPECTING MINDS)

REPORT OF THE DIRECTORS *(continued)*

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29th December 2023 and signed on its behalf by:

Leoné Paul
Trustee

The Olive Branch (Respecting Minds)

Northern Ireland - Charity number 107098

Annual return

THE OLIVE BRANCH (RESPECTING MINDS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLIVE BRANCH (RESPECING MINDS)

I report on the accounts for the year ended 31st March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 65(2) of the Charities Act (Northern Ireland) 2008 (as amended) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65(3) of the 2008 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....
Peter Stevenson
Member of the Institute of Chartered
Accountants in Ireland

29th December 2023

Stevenson and Wilson
22-30 Broadway Avenue
Ballymena
BT43 7AA