

Registered number: NI021368  
Charity number: NIC107046

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Directors' Report and Financial Statements**  
**For the year ended 31 March 2023**

**The Bridge Association  
(A Company Limited by Guarantee)**

**Contents**

	Page
<b>Reference and Administrative Details of the Company, Its Directors and Advisers</b>	<b>1</b>
<b>Directors' Report</b>	<b>2 - 5</b>
<b>Independent Auditors' Report on the Financial Statements</b>	<b>6 - 8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 - 20</b>
<b>The following pages do not form part of the statutory financial statements:</b>	
<b>Charity Detailed Income and Expenditure Account and Summaries</b>	

**The Bridge Association  
(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Company, its Directors and Advisers  
For the year ended 31 March 2023**

**Directors**

D Edmont, Chairman  
A McCullagh, Treasurer  
J Barnes, Secretary  
W Montgomery  
C Murray  
A Watson  
M McLaughlin  
N McClelland  
P Dunlop

**Company registered  
number**

NI021368

**Charity registered  
number**

NIC107046

**Registered office**

Unit 41 Antrim Business Park  
Enkalon Industrial Estate  
25 Randalstown Road  
Antrim  
BT41 4LD

**Joint Managing  
Directors**

Mrs J Barnes Mr D Edmont

**Auditors**

ASM (B) Ltd  
Chartered Accountants and Statutory Auditor  
4th Floor  
Glendinning House  
6 Murray Street  
Belfast  
BT1 6DN

**Bankers**

AIB  
78 Wellington Street  
Ballymena  
BT43 6AF

**The Bridge Association  
(A Company Limited by Guarantee)**

**Directors' Report  
For the year ended 31 March 2023**

The Directors present their annual report together with the audited financial statements of the Company for the period 1 April 2022 to 31 March 2023. The Directors confirm that the Annual Report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Objectives and activities**

**a. Policies and objectives**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Through the wide range of occupational training programmes carried out by the Company, The Bridge Association endeavours to provide relief and rehabilitation for Learning Disabilities for mentally and physically disabled persons.

**Achievements and Performance**

**a. Review of activities**

The Bridge Association has continued to raise levels of confidence, basic social/living skills, numeracy, literacy and IT skills for each trainee. In the year 2022/23 the total number of trainees was 39 (2021/22: 37 trainees), all of whom gained a number of units within the City & Guilds/NVQ structures.

The Association has continued to be a provider stakeholder within the Learning Disability strategy, benchmarked as forward thinking, innovative and meeting best practice with all Health and Social Care Trusts.

Northern Health & Social Care Trust (NHSCT) has now fully implemented all Direct Payment agreements at the correct hourly rate so that in the future an uplift percentage increase can be implemented from the 1 April in each incoming financial year going forward. The NHSCT will not restrict the amount of placements that they could request on a year to year basis.

The Association has continued to directly ring fence the equivalent of 10 full time and 2 two-day Direct Payment places for the South Eastern Health & Social Care Trust (SEHSCT) during 2022/23. We have now secured a further 2 full time direct payment placements and are on target to fill the remaining ring fenced placements in 2023/24.

The Association has continued to develop, with the Belfast Health & Social Care Trust (BHSCT), the three strands of funding within the SDS programme i.e. Direct Payments from the Trainees, Care Management payments on behalf of the Trainees and Direct Trust payments for placements. The Association had directly ring fenced the equivalent of 2 full time and 1 two-day Direct Payment places for their future needs through to 2023/24. We secured a further 1 four-day Direct Payment placement for 2022/23.

The Association has been working closely with the Education Boards and other Social Care Trusts to highlight that the Training Unit is open to all clients with a Learning disability to purchase a place directly using Direct Payments.

Covid-19 still affected and disrupted the day to day running of the Unit for a period of time during 2022 - 2023. As a result we had continued to implement Covid-19 measures as directed by the PHA and the Association undertook the following measures:

- The comprehensive COVID-19 risk assessment was kept under review on a monthly basis with all Social Services Trusts.

**The Bridge Association  
(A Company Limited by Guarantee)**

**Directors' Report (continued)  
For the year ended 31 March 2023**

**Achievements and Performance (continued)**

**(continued)**

- Management reviewed all policies/procedures to reflect the continued changes created by COVID-19 and carried out additional staff training in October 2022 in relation to infection control, challenging behaviours and mental wellbeing.

During the year the Association has continued to develop, secure and enhance Bridge Quirky Emporium Social Enterprise in order to promote and provide up-cycling, crafting and retail training in a real setting for all the trainees attending the training unit.

The dedicated What's App groups where we share all relevant training unit and government information are working well. We maintained full GDPR compliance in relation to these.

The Association's Trainee Committee is fully functional in working closely with the Senior Management Team on the trainees' aspirations and requirements for the New Training Unit. Reports from the Committee are presented to the Board for further discussion.

We worked towards developing our new Training Unit/Community Hub on the site previously purchased in February 2022. The land and new training facility/community hub will be owned and managed by the Charity in order to secure its future stability. During 2022 two working teams had been established and by November 2022 one had completed a Business Economic Appraisal and the other had developed the building drawings etc to tender stage.

**Financial review**

**a. Going concern**

Given the continued support of the Health & Social Care Trusts and their acknowledgement of the valuable work by the charity in providing high quality training and rehabilitation, the directors are confident in the future of the Association and consider the going concern basis for the preparation of accounts for the year ended 31 March 2023 to be appropriate.

**b. Reserves policy**

It is the Association's policy to try to maintain unrestricted reserves equivalent to 3 months revenue expenditure in order to a) cover short term fluctuations in funding and b) ensure an orderly rundown of the organisation should future funding be unobtainable. Whilst at year end, this amounted to less than one month due to the investment of cash resources in progressing plans for the new training unit, the directors keep the reserves position under regular review.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 8th March 1988. The Association gained Charity Status with the Charity Commission in May 2018 and our Charity Number is NIC107046.

**The Bridge Association  
(A Company Limited by Guarantee)**

**Directors' Report (continued)  
For the year ended 31 March 2023**

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Directors**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

**c. Pay policy for senior staff**

The Joint Managing Directors, who are also Trustees, receive remuneration at a level set by the Board. This remuneration is fully disclosed in these financial statements.

**d. Organisational structure and decision making**

Day to day decision making is undertaken by the Executive Directors, Mrs J Barnes and Mr D Edmont, with regular reporting to the Board. Decisions on strategy, policy and material capital expenditure are taken by the full Board.

**Plans for future periods**

The Board had previously approved that the Association will hold an Open week in April each year until such times as 51 placements have been filled and a waiting list of 5 has been created in order to ensure the future stability of the training unit. This had been curtailed however, due to Covid, but we now plan to hold our annual Open Week in April 2024 as we have confidence that the Covid restrictions have been lifted enough to allow for this important showcasing to continue.

We will continue to work towards our plan to build a new Training Unit/ Community Hub and Social Enterprise and will continue developing closer working relationships with The Junction, Castle Mall, Antrim Enterprise Agency, Mallusk Enterprise Agency, Antrim & Newtownabbey Borough Council, The Lottery Fund and CO3 in order to develop and access grant/funding aid towards building this project.

**The Bridge Association  
(A Company Limited by Guarantee)**

**Directors' Report (continued)  
For the year ended 31 March 2023**

**Statement of Directors' responsibilities**

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

Given the increase in our activity levels we now require an annual audit. The auditors, ASM (B) Ltd, have indicated their willingness to continue in office and a motion to propose their re-appointment will be put to the AGM.

Approved by order of the members of the board of Directors and signed on their behalf by:

Date: 18 December 2023



J Barnes, Director  
D Earnst, Director

**The Bridge Association  
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Bridge Association**

**Opinion**

We have audited the financial statements of The Bridge Association (the 'Charitable Company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

We were appointed as auditors of the company on 29 September 2021 and as a consequence, we were unable to obtain sufficient and appropriate audit evidence about the existence of the inventory opening balance at 1 April 2021 and related balances. Our audit opinion on the financial statements for the period ended 31 March 2021 and 31 March 2022 were qualified accordingly. Our audit opinion on the current period's financial statements is also qualified because of the possible effect of this matter on the comparability of the current period's figures and the corresponding figures.

Except for the above, in our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.



**The Bridge Association  
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Bridge Association (continued)**

**Other Information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements is prepared is consistent with the financial statements.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report..

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report.

**Responsibilities of Directors**

As explained more fully in the Directors' Responsibilities Statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**The Bridge Association  
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Bridge Association (continued)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

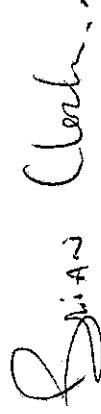
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: posting of unusual journals along with complex transactions and revenue recognition. We discussed both these risks with client management. In regards to journals, we tested a sample of journals to confirm they were appropriate and reviewed areas of judgement for indicators of management bias. To address the revenue recognition risk, we also discussed these with management and considered the risk as part of our sample size within revenue testing.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Brian Clerkin (Senior Statutory Auditor)**  
for and on behalf of  
**ASM (B) Ltd**  
Chartered Accountants and Statutory Auditor  
4th Floor  
Glendinning House  
6 Murray Street  
Belfast  
BT1 6DN

18 December 2023

ASM (B) Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	21,847	21,847	34,877
Charitable activities	3	638,551	638,551	588,535
<b>Total income</b>		<b>660,398</b>	<b>660,398</b>	<b>623,412</b>
<b>Expenditure on:</b>				
Charitable activities		602,779	602,779	525,263
<b>Total expenditure</b>		<b>602,779</b>	<b>602,779</b>	<b>525,263</b>
<b>Net movement in funds</b>		<b>57,619</b>	<b>57,619</b>	<b>98,149</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		378,158	378,158	280,009
<b>Total funds carried forward</b>		<b>435,777</b>	<b>435,777</b>	<b>378,158</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

**The Bridge Association**  
**(A Company Limited by Guarantee)**  
**Registered number: NI021368**

**Balance Sheet**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	531,115	366,495
<b>Current assets</b>			
Stocks	10	41,207	31,693
Debtors	11	34,018	19,996
Cash at bank and in hand		34,714	148,318
		<u>109,939</u>	<u>200,007</u>
Creditors: amounts falling due within one year	12	(44,898)	(33,823)
<b>Net current assets</b>		<u>65,041</u>	<u>166,184</u>
<b>Total assets less current liabilities</b>		<u>596,156</u>	<u>532,679</u>
Creditors: amounts falling due after more than one year	13	(160,379)	(154,521)
<b>Total net assets</b>		<u>435,777</u>	<u>378,158</u>
<b>Charity funds</b>			
Designated funds	14	15,310	15,310
General funds		420,467	362,848
<b>Total funds</b>	14	<u>435,777</u>	<u>378,158</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is not entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 18 December 2023 and signed on their behalf by:



**D Edmont**  
Chairman/Joint Managing Director



**J Barnes**  
Joint Managing Director

The notes on pages 11 to 20 form part of these financial statements.

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bridge Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company Status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Going concern**

The Directors of The Bridge Association have reviewed the resources available and believe that the charity has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, The Bridge Association continues to adopt the going concern basis in preparing the financial statements.

**1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting policies (continued)**

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 6% straight line
Plant and machinery	- 20% & 33% straight line
Motor vehicles	- 25% straight line

**1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting policies (continued)**

**1.12 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	6,347	6,347	1,118
Grants	15,500	15,500	33,759
	<u>21,847</u>	<u>21,847</u>	<u>34,877</u>

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**3. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Direct payment fees	549,919	549,919	525,076
Other income from charitable activities	80,364	80,364	59,525
Canteen income	8,268	8,268	3,934
	<u>638,551</u>	<u>638,551</u>	<u>588,535</u>

**4. Analysis of expenditure by activities**

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support costs - wages and salaries	-	54,170	54,170	51,352
Trainee costs	123,883	-	123,883	106,220
Other support costs	-	126,719	126,719	122,048
Other costs	3,650	-	3,650	-
Staff costs - wages and salaries	258,114	-	258,114	215,261
Cost of sales	36,244	-	36,244	30,383
<b>Total 2023</b>	<u>421,891</u>	<u>180,889</u>	<u>602,779</u>	<u>525,263</u>

**5. Net income/(expenditure)**

This is stated after charging:

Depreciation of tangible fixed assets

	2023 £	2022 £
- owned by the charity	3,740	8,549
- held under finance leases	<u>17,944</u>	<u>9,964</u>

**6. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £4,950 (2022: £4,950).



**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**7. Staff costs**

	2023	2022
	£	£
Wages and salaries	296,733	252,783
Contribution to defined contribution pension schemes	15,550	13,830
	<u>312,283</u>	<u>266,613</u>

The average number of persons employed by the Company during the year was as follows:

2023	2022
15	12

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of key management personnel of the charitable company, excluding pensions but including employers National Insurance as defined under FRS 102, during the year was £97,814 (2022: £91,736).

**8. Directors' remuneration and expenses**

During the year retirement benefits were accruing to 2 Directors (2022: 2) in respect of defined contribution pension schemes.

Remuneration paid to key personnel, being the two Joint Managing Directors amounted to £97,814 (2022: £91,736). No other Directors Received any remuneration or expenses. Remuneration of key management personnel excludes pensions but includes employers National Insurance as defined under FRS 102

During the year ended 31 March 2023, no Director expenses have been incurred (2022: NIL).

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**9. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>At 1 April 2022</b>				
Additions	493,819	116,481	97,575	707,875
Disposals	131,249	-	80,498	211,747
	-	-	(59,786)	(59,786)
<b>At 31 March 2023</b>	<b>625,068</b>	<b>116,481</b>	<b>118,287</b>	<b>859,836</b>
<b>Depreciation</b>				
<b>At 1 April 2022</b>				
Charge for the year	182,264	111,414	47,702	341,380
On disposals	-	3,612	8,638	12,250
	-	-	(24,909)	(24,909)
<b>At 31 March 2023</b>	<b>182,264</b>	<b>115,026</b>	<b>31,431</b>	<b>328,721</b>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<b>442,804</b>	<b>1,455</b>	<b>86,856</b>	<b>531,115</b>
<b>At 31 March 2022</b>	<b>311,555</b>	<b>5,067</b>	<b>49,873</b>	<b>366,495</b>

**10. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Finished goods and goods for resale	<b>41,207</b>	<b>31,693</b>

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Due within one year		
Prepayments and accrued income	<b>34,018</b>	<b>19,996</b>
	<b>34,018</b>	<b>19,996</b>

**The Bridge Association  
(A Company Limited by Guarantee)**

**Notes to the Financial Statements  
For the year ended 31 March 2023**

**12. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Bank loans	17,950	17,950
Social Security and other taxes	1,613	-
Obligations under finance lease and hire purchase contracts	10,619	9,931
Other creditors	3,237	3,026
Accruals and deferred income	11,479	2,916
	<u>44,898</u>	<u>33,823</u>

**13. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	113,426	123,598
Net obligations under finance lease and hire purchase contracts	46,953	30,923
	<u>160,379</u>	<u>154,521</u>

Included within the above are amounts falling due as follows:

	2023 £	2022 £
<b>Between one and two years</b>		
Bank loans	17,950	17,950
<b>Between two and five years</b>		
Bank loans	53,850	53,850
<b>Over five years</b>		
Bank loans	41,626	51,797

**Hire Purchase**

Between one and five years	46,953	30,923
	<u>46,953</u>	<u>30,923</u>

The Bridge Association  
(A Company Limited by Guarantee)

Notes to the Financial Statements  
For the year ended 31 March 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds - all funds	15,310	-	-	15,310
<b>General funds</b>				
General Funds - all funds	362,848	660,398	(602,779)	420,467
<b>Total Unrestricted funds</b>	<b>378,158</b>	<b>660,398</b>	<b>(602,779)</b>	<b>435,777</b>

Designated funds represent monies allocated by the Trustees to fund the new building project.

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	15,310	15,310
<b>General funds</b>					
General Funds - all funds	280,009	623,412	(525,263)	(15,310)	362,848
<b>Total Unrestricted funds</b>	<b>280,009</b>	<b>623,412</b>	<b>(525,263)</b>	<b>-</b>	<b>378,158</b>

The Bridge Association  
(A Company Limited by Guarantee)

Notes to the Financial Statements  
For the year ended 31 March 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	15,310	-	-	15,310
General funds	362,848	660,398	(602,779)	420,467
	<u>378,158</u>	<u>660,398</u>	<u>(602,779)</u>	<u>435,777</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	-	-	-	15,310	15,310
General funds	280,009	623,412	(525,263)	(15,310)	362,848
	<u>280,009</u>	<u>623,412</u>	<u>(525,263)</u>	<u>-</u>	<u>378,158</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	531,115	531,115
Current assets	109,939	109,939
Creditors due within one year	(44,898)	(44,898)
Creditors due in more than one year	(160,379)	(160,379)
<b>Total</b>	<u>435,777</u>	<u>435,777</u>

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	366,495	366,495
Current assets	200,008	200,008
Creditors due within one year	(33,823)	(33,823)
Creditors due in more than one year	(154,521)	(154,521)
<b>Total</b>	<b>378,159</b>	<b>378,159</b>

**17. Related party transactions**

Remuneration of £27,462 (2022: £24,051) was paid to a family member connected to one of the Directors and remuneration of £21,501 (2022: £24,927) was paid to a family member of another Director.