

# **EGGSHELL CAMBODIA COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' ANNUAL REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2024**

The directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **THE DIRECTORS**

The directors of the charitable company are its trustees for the purpose of charity law.

The directors who served the company during the year were:

Christopher Hart  
Carolyn Kyle  
Martin Graham  
Esther Simpson  
Clare Harrison  
Heather Jardine  
Gwen McBride  
Evelyn Jamison (appointed 2<sup>nd</sup> October 2023)

Michael Megarry was appointed as director of the company on 29 April 2024.

#### **PUBLIC BENEFIT STATEMENT**

The directors of Eggshell Cambodia confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity continued to provide the Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

##### **Public Benefit:**

Actively promote the advance of the Christian religion in Cambodia. The direct benefits which flow from this purpose include encouraging moral improvement, changes to social behaviour, good citizenship, adoption of Christian values, an understanding of the Christian faith and giving meaning to this life and hope of eternity. The charity aims to provide a secure and safe environment for children in Cambodia who have been, are being, or are at risk of being exploited and/or trafficked. These benefits are demonstrated through feedback from local authorities, local community and parents.

# **EGGSHELL CAMBODIA COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' ANNUAL REPORT (*continued*)**

**FOR THE YEAR ENDED 31 MARCH 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Eggshell Cambodia is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 8 May 2017 and registered as a charity with The Charity Commission for Northern Ireland on 16 October 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1

#### **Recruitment, appointment, induction and training**

The directors regularly review the requirements of the charity and the possibility of a need for additional directors. Any new directors would be appointed by resolution of a meeting of all the directors passed by a majority of those present. Appropriate training and induction is available to all directors.

#### **Risk management**

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

#### **Organisation Structures**

The directors oversee the running of the organisation.

### **OBJECTIVES AND ACTIVITIES**

The objectives and principal activities of the charity are the advancement of the Christian faith in Cambodia and in other parts of the world as the Trustees may from time to time think fit.

To provide protection, enablement and provision for those who have been, are being, or are at risk of being exploited, with particular focus on children and youth.

To promote and preserve good health, advance education and to relieve sickness and hardship by the provision of funds and goods or services of any kind, through the provision of shelter, support, rehabilitation and training in Cambodia and in other parts of the world as the Trustees may from time to time think fit.

#### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

### **ACHIEVEMENTS AND PERFORMANCE**

Total income for the year amounted to £64,799 (2023: £72,241). Income derived from donations and legacies amounted to £61,267 (2023: £71,131) and income from other trading activities amounted to £3,532 (2023: £1,110).

Total expenditure for the year amounted to £79,283 (2023: £76,544). The cost of raising funds amounted to £Nil (2023: £Nil) and charitable activities amounted to £79,283 (2023: £76,544).

The net expenditure for the year amounted to £14,484 (2023: £4,303 net expenditure).

# **EGGSHELL CAMBODIA COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' ANNUAL REPORT (*continued*)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACHIEVEMENTS AND PERFORMANCE (*continued*)**

As with all organisations, Covid-19 has impacted on us and the world. We have continued to create a safe environment in order to carry on our charitable activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designed nor invested in fixed assets which are available for general use.

At 31 March 2024, the charity had total funds of £54,272 (2023: £68,756) of which £54,272 (2023: £68,756) were unrestricted and it had free reserves £54,272 (2023: £68,756).

##### **Funding**

The principal funding is from donations.

##### **PLANS FOR FUTURE PERIODS**

To continue with the charity's objectives of advancing Christian faith and helping vulnerable children in Cambodia.

#### **RESPONSIBILITIES OF THE DIRECTORS**

The trustees (who are also the directors of Eggshell Cambodia for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EGGSHELL CAMBODIA  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' ANNUAL REPORT (*continued*)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**RESPONSIBILITIES OF THE DIRECTORS (*continued*)**

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER**

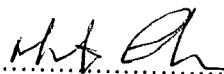
GMcG Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
17 Mandeville Street  
Portadown  
BT62 3PB

Signed by order of the trustees

  
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Martin Graham  
Director

Date: 19/11/2024 .....