

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND
EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	2023 Total £	2022 Total £
Income from:				
Donations and legacies	2	71,131	71,131	60,708
Other trading activities	3	1,110	1,110	14,874
Investments	4	-	-	29
Total income		<u>72,241</u>	<u>72,241</u>	<u>75,611</u>
Expenditure on:				
Raising funds		-	-	-
Charitable activities	5/6	(76,544)	(76,544)	(68,529)
Total expenditure		<u>(76,544)</u>	<u>(76,544)</u>	<u>(68,529)</u>
Net (expenditure)/income		(4,303)	(4,303)	7,082
Reconciliation of funds:				
Total funds brought forward		<u>73,059</u>	<u>73,059</u>	<u>65,977</u>
Total funds carried forward		<u>68,756</u>	<u>68,756</u>	<u>73,059</u>

The Statement of Financial Activities includes all gains and losses in the financial period.

All of the above amounts relate to continuing activities.

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	859
Current assets			
Debtors	12	5,590	-
Cash at bank		66,227	75,236
		71,817	75,236
Creditors: amounts falling due within one year	13	(3,061)	(3,036)
Net current assets		68,756	72,200
Total assets less current liabilities		68,756	73,059
Net assets		68,756	73,059
Charity funds			
Unrestricted funds	15	68,756	73,059
Total funds		68,756	73,059

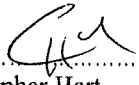
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Charities SORP (FRS 102).

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year ending 31 March 2020 by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

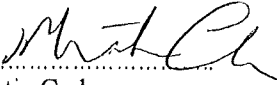
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year 31 March 2023 and of its surplus or deficit for the financial year ending 31 March 2023 in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the members of the committee on the 06/12/23 and are signed on their behalf by:



 Christopher Hart
 Director
 Date: 06/12/23



 Martin Graham
 Director
 Date: 06/12/23

Company Registration Number: NI645626

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 Total £	2022 Total £
Cash flow from operating activities	17	(9,009)	8,138
Net cash flow from operating activities		<u>(9,009)</u>	<u>8,138</u>
Cash flow from investing activities			
Interest from investments		-	29
Net cash flow from investing activities		<u>-</u>	<u>29</u>
Net (decrease) /increase in cash and cash equivalents		(9,009)	8,167
Cash and cash equivalents at 1 April 2022		<u>75,236</u>	<u>67,069</u>
Cash and cash equivalents at 31 March 2023		<u><u>66,227</u></u>	<u><u>75,236</u></u>
Cash and cash equivalents consist of -			
Cash at bank and in hand		<u>66,227</u>	<u>75,236</u>
Cash and cash equivalents at 31 March 2023		<u><u>66,227</u></u>	<u><u>75,236</u></u>

EGGSHELL CAMBODIA COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

General information and basis of accounting

Eggshell Cambodia is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 16 October 2017 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies are set out below. The directors consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgement and estimates.

Fund accounting – unrestricted funds

The company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors in furtherance of the charitable objects of the company. The directors may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors' discretion to apply the funds.

Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES *(continued)*

Income recognition *(continued)*

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Directors' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Taxation

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

EGGSHELL CAMBODIA COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES *(continued)*

Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Equipment-	25% straight line
Motor vehicles	25% straight line

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Going concern

The financial statements have been prepared on a going concern basis. The Directors consider the basis to be appropriate assuming that the charity has adequate financial support from the bankers and related charities.

2. Donations and legacies

	Unrestricted Funds £	Total 2023 £	Unrestricted Funds £	Total 2022 £
Donations				
Donations	71,131	71,131	60,708	60,708
	<u>71,131</u>	<u>71,131</u>	<u>60,708</u>	<u>60,708</u>

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

3. Other trading activities

	Unrestricted Funds	Total 2023	Unrestricted Funds	Total 2022
	£	£	£	£
Fundraising events	895	895	14,874	14,874
Sale of items	215	215	-	-
	<u>1,110</u>	<u>1,110</u>	<u>14,874</u>	<u>14,874</u>
	=====	=====	=====	=====

4. Income from investments

	Unrestricted Funds	Total 2023	Unrestricted Funds	Total 2022
	£	£	£	£
Interest – bank	-	-	29	29
	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
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5. Analysis of expenditure on charitable activities

	Activities Undertaken directly £	Support costs £	Total 2023 £
Faith based missionary costs	73,993	2,551	76,544
	<u>73,993</u>	<u>2,551</u>	<u>76,544</u>

	Activities Undertaken directly £	Support costs £	Total 2022 £
Faith based missionary costs	65,275	3,254	68,529
	<u>65,275</u>	<u>3,254</u>	<u>68,529</u>

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

6. Allocation of support costs

	Basis of allocation	Faith missionary costs £	Total 2023 £	Faith missionary costs £	Total 2022 £
Governance	Cost	934	934	835	835
Office running costs	Cost	758	758	700	700
Depreciation	Cost	859	859	1,719	1,719
		<u>2,551</u>	<u>2,551</u>	<u>3,254</u>	<u>3,254</u>

7. Governance costs

	Unrestricted Funds £	Total 2023 £	Unrestricted Funds £	Total 2023 £
Independent examiner's fees	816	816	762	762
Other financial costs	79	79	73	73
Company Filing	39	39	-	-
	<u>934</u>	<u>934</u>	<u>835</u>	<u>835</u>

8. Net (expenditure) / income for the year

This is stated after charging:

	Total 2023 £	Total 2022 £
Independent examiner's remuneration:		
- examination of the financial statements	<u>816</u>	<u>762</u>

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

9. Directors' and key management personnel remuneration and expenses

The key management personnel are considered to be the trustees.

The total remuneration received by trustees in the year was £Nil (2022 - £Nil).

The trustees did not have any expenses reimbursed during the year (2022: None).

10. Staff costs and employee benefits

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	26,425	26,425
Social security costs	-	-
Pension costs	793	793
	<u>27,218</u>	<u>27,218</u>

Allocated to:	2023	2022
	£	£
Faith based missionary costs	27,218	27,218
	<u>27,218</u>	<u>27,218</u>

Particulars of employees:

The average monthly number of employees including the directors during the year was as follows:

	Total 2023 No	Total 2022 No
Number of management staff	7	6
Number of other staff	2	2
	<u>9</u>	<u>8</u>

No employee received remuneration of more than £60,000 during the year (2022: None).

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Equipment £	Motor Vehicles £	Total £
COST			
At 1 April 2022 and 31 March 2023	<u>401</u>	<u>6,474</u>	<u>6,875</u>
DEPRECIATION			
At 1 April 2022	351	5,665	6,016
Charge for the year	<u>50</u>	<u>809</u>	<u>859</u>
At 31 March 2023	<u>401</u>	<u>6,474</u>	<u>6,875</u>
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	<u>50</u>	<u>809</u>	<u>859</u>

12. Debtors: Amounts falling due within one year

	2023 £	2022 £
Gift Aid receivable	<u>5,590</u>	-
	<u>5,590</u>	-

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	13	73
Accruals	792	768
Other creditors	<u>2,256</u>	<u>2,195</u>
	<u>3,061</u>	<u>3,036</u>

14. Pension

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £793 (2022 - £793). At the balance sheet date outstanding payments to the fund totalled £176 (2022 - £176).

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

15. Unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General Funds	73,059	72,241	(76,544)	68,756
	<u>73,059</u>	<u>72,241</u>	<u>(76,544)</u>	<u>68,756</u>

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General Funds	65,977	75,611	(68,529)	73,059
	<u>65,977</u>	<u>75,611</u>	<u>(68,529)</u>	<u>73,059</u>

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2023 £
Unrestricted Funds	-	68,756	68,756
Total Funds	<u>-</u>	<u>68,756</u>	<u>68,756</u>

	Tangible fixed assets £	Net current assets £	Total 2022 £
Unrestricted Funds	859	72,200	73,059
Total Funds	<u>859</u>	<u>72,200</u>	<u>73,059</u>

**EGGSHELL CAMBODIA
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

17. Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2023	2022
	£	£
Net (expenditure)/income for year	(4,303)	7,082
Depreciation of tangible fixed assets	859	1,719
Interest receivable	-	(29)
(Increase)/decrease in debtors	(5,590)	-
Increase/(decrease) in creditors	25	(634)
Net cash flow from operating activities	<u>(9,009)</u>	<u>8,138</u>

18. Related party transactions

During the year, Eggshell Cambodia paid a donation of £30,068 (2022: £29,772) to Child Haven Organization.

Child Haven Organization is a registered LNGO in Cambodia which has the same aim, of providing a secure and safe environment for children in Cambodia, who have been, are being, or are at risk of being, exploited and/or trafficked.

Two employees of Eggshell Cambodia are two of the four trustees of Child Haven Organization.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

On a winding up members may be required to contribute a maximum of £1.