

Camerata Ireland

Northern Ireland · Charity number 106890

Details

Status Received

Company number [35573](#)

Registered 2017-12-15

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Camerata Ireland
Clandeboye Estate
Bangor
Bt19 1rn
BT19 1RN

Phone 028 9042 7600

Email office@camerata-ireland.com

Website www.camerata-ireland.com

Activities

Purposes: The Charity s objects (the Objects) are to promote produce organise manage conduct provide facilities for and encourage participation in musical productions concerts operas revues dramatic and other productions ballets and other art forms and to provide education and instruction in musical and artistic subjects in every description

What the charity does: The advancement of education,The advancement of the arts, culture, heritage or science

How the charity works: Arts,Cultural,Education/training

Who the charity helps: General public,Men,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£327,764	£327,241	£-12,864	1

Trustees

Name	Role	Appointed
Mr Kieran Tobin		
Mr Michael Gerard D'arcy		
Mr Paul Kavanagh		
Mr Roger Pollen		
Mr Simon Taylor		
Ms Noreen Ann Wright		
Ms Rosemary Margaret O'mahony		

Camerata Ireland

Northern Ireland - Charity number 106890

Accounts

Company registration number: NI035573
Charity registration number: 106890

**CAMERATA IRELAND
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Camerata Ireland Contents

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**Camerata Ireland
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees Mr Michael D'Arcy
Mr Noreen Wright
Mr Simon Taylor
Mr Kieran Tobin
Ms Rosemary O'Mahony
Mr Roger Pollen
Mr John Paul Kavanagh (appointed 11/11/2024)

Secretary Mr Barry Douglas

Charity Number 106890

Company Number NI035573

Registered Office The Courtyard
Clandeboy Estate
Bangor
County Down
BT19 1RN

Independent Examiner RBCA Limited
Chartered Accountants
26 Linenhall Street
Belfast
BT2 8BG

Camerata Ireland
Company No. NI035573
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The company's objectives have been set out below.

Musicians

- Pro-actively research and seek out the best Irish musicians, from north and south, both emerging from conservatories and colleges in Ireland and overseas and those already established, to play in the orchestra.
- Ensure that the best of players are motivated and facilitated to perform with Camerata Ireland, without diminishing their other freelance opportunities.
- Ensure that all Irish players, at home or abroad, are aware of Camerata Ireland and the opportunities to play with it as a vehicle for professional development.
- Create opportunities for Irish and international soloists and conductors to perform with Camerata Ireland.

Education and outreach

- Discover and encourage the young musician at an advanced stage in their musical development or starting their professional music career, by offering performance and mentoring opportunities. This would be through masterclasses at the Clondeboye Festival in Co Down every August, but also by inviting young musicians on tour with Camerata Ireland where they can perform alongside our established musicians as members of the orchestra or as soloists.

Mission statement

- Camerata Ireland, a world-class chamber orchestra from the island, north and south, expresses the vitality and excellence of Irish musicianship by performing, at home and abroad, under the artistic leadership of international pianist Barry Douglas.

In setting objectives and planning activities for the year, the Trustees continue to give careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Public Benefit

Camerata Ireland's activities benefit the Northern Ireland public by offering high quality classical chamber music events during its annual Clondeboye Festival at a range of accessible prices. The Camerata Ireland chamber orchestra benefits the young, emerging musicians, from across the island of Ireland, who get the opportunity to perform with established musicians and visiting internationally acclaimed soloists. Established musicians from across the island of Ireland get the opportunity to work with internationally acclaimed soloists and bring their talents to a wider audience on both sides of the border.

Music students benefit from the Clondeboye Festival Academy programme through which they receive free masterclasses with visiting international soloists, as well as the opportunity to showcase their talents in performance. Many of the music students benefit from ongoing opportunities to perform with Camerata Ireland. Camerata Ireland's educational project work benefits children, young people, their families and wider communities in disadvantaged areas by bringing high quality classical music performances to disadvantaged areas. Camerata Ireland's international touring activities raise awareness internationally of the high standard of classical musicianship across the island of Ireland. It also helps to develop the careers of the emerging and established musicians who perform with the orchestra.

The benefits from Camerata Ireland's activities can be demonstrated through the ongoing popularity of the Clondeboye Festival and invitations to the orchestra to perform internationally. Many of the music students who have participated in the Clondeboye Festival Academy have gone on to develop professional careers in music; an outstanding example of whom is the pianist Michael McHale. One of Camerata Ireland's most recent education projects Harmony North involved 9 post-primary schools in North Belfast and culminated in a performance at the Kennedy Centre in Washington to mark the anniversaries of the Battle of the Somme and the 1916 Easter Rising.

The charity benefits the following

- Northern Ireland public including young emerging classical musicians and established classical musicians from across the island of Ireland.
- Students, children, young people, their families and wider communities in disadvantaged areas of Northern Ireland.
- The wider classical music world across the island of Ireland
- International audiences for classical music emanating from the island of Ireland.

**Camerata Ireland
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Achievements and Performance

Main Achievements

2024-25 was a successful season for Camerata Ireland as the orchestra continued to celebrate its 25th anniversary.

The 23rd Clondeboye Festival opened the season in August 2024, with 13 concerts taking place over 8 days in the Clondeboye Estate, Co. Down. The festival - with the theme of 'Colourful Connections' - was a great success, celebrating, as always, the very best of international and homegrown talent. Camerata Ireland performed at two concerts during the festival, one of which was recorded and later broadcast on Classic FM. To mark the 25th anniversary, Camerata Ireland commissioned Belfast composer Greg Caffrey to write a new work for the orchestra, and this received its premiere during the festival, featuring Aisling Agnew on solo flute.

Twelve young musicians took part in the Camerata Ireland Academy, which took place during the Clondeboye Festival. Over the course of a week, they took part in masterclasses and rehearsals, and performed at the Young Musicians' Showcase, with bursaries awarded by the Flax Trust and Dufferin Foundation.

In September 2024, the orchestra performed at the opening concert of Drogheda Classical Music's annual concert series. This was followed by a return to the National Concert Hall, Dublin in October, where Camerata Ireland performed the final concert in the 'Camerata 25 at NCH' series.

Camerata Ireland's 25th anniversary celebrations concluded with an extensive tour of China promoted by Armstrong Music. Over 3 weeks, the orchestra performed a programme of Mozart, Tchaikovsky and Kinsella in Shanghai, Chongqing, Gulangyu, Zhengzhou, Changsha, Beijing, Shenyang, Changzhou, Yantai, Jinan and Fuzhou. The orchestra of 20 players included 5 former Camerata Ireland Academy young musicians, highlighting the importance of the programme and its legacy. During the tour, Camerata Ireland were hosted by the Consul General of Ireland, David Murphy, in Ireland House, Shanghai, and the Irish Ambassador, Nicholas O'Brien, in the Forbidden City Concert Hall, Beijing.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Gerard D'Arcy
	Noreen Ann Wright
	Simon Taylor
	Kieran Richard Tobin
	Rosemary Margaret O'Mahony
	Roger Alan Pollen
	John Paul Kavanagh

Structure, Governance and Management

Governing Document

The charity is governed by its Memorandum and Articles of Association. Camerata Ireland is a company limited by guarantee, as defined by the Companies Act 2006. The charity was registered with the Charities Commission NI on 15 December 2017.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment and appointment of trustees

Trustees are recruited based on their experience and expertise.

Financial review

During the year there was a surplus of £523 at 31st March 2025.

Policy on reserves

The level of reserves held at 31 March 2025 was £39,590. It is the charity's policy to hold at least 6 months' running costs in reserve.

**Camerata Ireland
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Camerata Ireland for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr John Paul Kavanagh

Trustee

Date 03 Dec 2025

Camerata Ireland
Independent Examiner's Report to the Trustees of Camerata Ireland
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Chartered Act (Northern Ireland) 1006 ("the 2006 Act") and.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 Act of the Charities Act (Northern Ireland) 2008 ('2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Stewart

03 Dec 2025

Date
RBCA Limited
Chartered Accountants
26 Linenhall Street
Belfast
BT2 8BG

Camerata Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	49,743	141,158	190,901	291,781
Other trading activities	5	129,396	-	129,396	81,642
Other		7,467	-	7,467	4,832
		<u>186,606</u>	<u>141,158</u>	<u>327,764</u>	<u>378,255</u>
EXPENDITURE ON:					
Raising funds	6	(166,590)	(141,158)	(307,748)	(312,248)
Charitable activities	6	(19,493)	-	(19,493)	(21,384)
		<u>(186,083)</u>	<u>(141,158)</u>	<u>(327,241)</u>	<u>(333,632)</u>
NET INCOME		523	-	523	44,623
NET MOVEMENT IN FUNDS		523	-	523	44,623
RECONCILIATION OF FUNDS:					
Total funds brought forward		39,068	-	39,068	(5,555)
TOTAL FUNDS CARRIED FORWARD	13	<u>39,591</u>	<u>-</u>	<u>39,591</u>	<u>39,068</u>

The notes on pages 9 to 14 form part of these financial statements.

Camerata Ireland
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		2024		
		Unrestricted	Restricted	Total
	Notes	funds	funds	funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	155,583	136,198	291,781
Other trading activities	5	81,642	-	81,642
Other		4,832	-	4,832
		<u>242,057</u>	<u>136,198</u>	<u>378,255</u>
EXPENDITURE ON:				
Raising funds	6	(176,050)	(136,198)	(312,248)
Charitable activities	6	(21,384)	-	(21,384)
		<u>(197,434)</u>	<u>(136,198)</u>	<u>(333,632)</u>
NET INCOME		44,623	-	44,623
NET MOVEMENT IN FUNDS		<u>44,623</u>	<u>-</u>	<u>44,623</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		(5,555)	-	(5,555)
TOTAL FUNDS CARRIED FORWARD	13	<u>39,068</u>	<u>-</u>	<u>39,068</u>

The notes on pages 9 to 14 form part of these financial statements.

**Camerata Ireland
Balance Sheet
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	1,174	-	1,174	1,565
		1,174	-	1,174	1,565
CURRENT ASSETS					
Debtors	11	12,258	-	12,258	128,454
Cash at bank and in hand		39,023	-	39,023	85
		51,281	-	51,281	128,539
Creditors: Amounts Falling Due Within One Year	12	(12,864)	-	(12,864)	(91,036)
NET CURRENT ASSETS (LIABILITIES)		38,417	-	38,417	37,503
TOTAL ASSETS LESS CURRENT LIABILITIES		39,591	-	39,591	39,068
NET ASSETS		39,591	-	39,591	39,068
FUNDS OF THE CHARITY					
Unrestricted Funds				39,591	39,068
TOTAL FUNDS	13			39,591	39,068

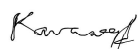
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr John Paul Kavanagh

Trustee

Date 03 Dec 2025

The notes on pages 9 to 14 form part of these financial statements.

Camerata Ireland

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Camerata Ireland is a company limited by guarantee, incorporated in Northern Ireland, registered number NI035573 and registered charity number 106890. The registered office is The Courtyard, Clondeboye Estate, Bangor, County Down, BT19 1RN.

2. Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

Camerata Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The level of rounding is to the nearest £ Sterling.

3.2. Going concern

The financial statements have been prepared on a going concern basis.

3.3. Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

3.4. Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

3.5. Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

3.6. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3.7. Tangible fixed assets

Individual fixed assets costing £49,055 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3.8. Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Asset class	Depreciation method and rate
Fixtures & Fittings	25% on Reducing balance method

3.9. Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

3.10. Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3.11. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3.12. Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3.13. Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3.14. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	35,709	-	35,709
Member subscriptions and sponsorships	14,034	-	14,034
Grants	-	141,158	141,158
	<u>49,743</u>	<u>141,158</u>	<u>190,901</u>
			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Donations and gifts	69,083	-	69,083
Member subscriptions and sponsorships	86,500	-	86,500
Grants	-	136,198	136,198
	<u>155,583</u>	<u>136,198</u>	<u>291,781</u>

The following donations and legacies are included within the total income from donations and legacies above:

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations	35,709	-	35,709
Legacies	-	-	-
Grants - ACNI	-	98,955	98,955
Grants - Culture Ireland	-	33,414	33,414
Grants - Other	-	8,789	8,789
Sponsorship	14,034	-	14,034
	<u>49,743</u>	<u>141,158</u>	<u>190,901</u>
			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Donations	38,871	-	38,871
Legacies	30,212	-	30,212
Grants - ACNI	-	100,079	100,079
Grants - Culture Ireland	-	24,927	24,927
Grants - Other	-	11,192	11,192
Sponsorship	86,500	-	86,500
	<u>155,583</u>	<u>136,198</u>	<u>291,781</u>

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	129,396	81,642

Other trading activities income relates to concert receipts.

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	307,748	-	307,748
Charitable activities	-	19,493	19,493
	307,748	19,493	327,241

	2024		
	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	312,248	-	312,248
Charitable activities	-	21,384	21,384
	312,248	21,384	333,632

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	34,192	32,000
Pension cost	960	960
	35,152	32,960

No employee received emoluments of more than £60,000 during the year.

8. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

9. Independent examiner's remuneration

Independent Examination fee for the year is £1,800 (2024: £1,700).

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2024	49,057
As at 31 March 2025	49,057
Depreciation	
As at 1 April 2024	47,492
Provided during the period	391
As at 31 March 2025	47,883
Net Book Value	
As at 31 March 2025	1,174
As at 1 April 2024	1,565

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	30,694
Other debtors	12,258	97,760
	12,258	128,454

12. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	13	977
Bank loans and overdrafts	-	56,926
Taxation and social security	7,252	3,161
Accruals and deferred income	5,599	29,972
	12,864	91,036

The bank overdraft is secured by a floating charge over the assets of the charity.

13. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Unrestricted funds				
General:				
General unrestricted fund	39,068	186,606	(186,083)	39,591
Restricted funds				
Restricted fund	-	141,158	(141,158)	-
Total funds	39,068	327,764	(327,241)	39,591

Camerata Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(5,555)	242,057	(197,434)	39,068
Restricted funds				
Restricted fund	-	136,198	(136,198)	-
Total funds	<u>(5,555)</u>	<u>378,255</u>	<u>(333,632)</u>	<u>39,068</u>

The specific purposes for which the funds are to be applied are as follows:

ACNI grant income of £94,455 (2024: £95,579) was restricted to core costs and program costs.

ACNI grant income of £4,500 (2024: £4,500) was restricted to the commissioning costs.

Culture Ireland income of £33,414 (2024: £24,927) was restricted to the costs in relation to the China (2024: US) tour.

Ards and North Down grant income of £8,789 (2024: £6,192) was restricted to Clandeboye Festival.

14. Transactions with Trustees

Payments of £9,781 (2024: £6,750) were made to Mr M D'Arcy, a trustee of the company, during the year in respect of professional services provided to the charitable company.

15. Related Party Disclosures

There are no related parties in the year.

16. Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,174	1,174
Current assets	51,281	51,281
Current liabilities	(12,864)	(12,864)
Total net assets	<u>39,591</u>	<u>39,591</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,565	1,565
Current assets	128,539	128,539
Current liabilities	(91,036)	(91,036)
Total net assets	<u>39,068</u>	<u>39,068</u>

Camerata Ireland

Northern Ireland - Charity number 106890

Accounts

Company registration number: NI035573

Charity registration number: 106890

Camerata Ireland

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Camerata Ireland

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Camerata Ireland

Reference and Administrative Details

Trustees	Michael Gerard D'Arcy Noreen Ann Wright Simon Taylor Kieran Richard Tobin Rosemary Margaret O'Mahony Roger Alan Pollen
Secretary	Mr Barry Douglas
Charity Registration Number	106890
Company Registration Number	NI035573
Registered Office	The charity is incorporated in Northern Ireland. The Courtyard Clandeboyne Estate Bangor County Down BT19 1RN
Independent Examiner	RBCA Limited Linenhall Exchange 26 Linenhall Street Belfast BT2 8BG

Camerata Ireland

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

The company's objectives have been set out below.

Musicians

- Pro-actively research and seek out the best Irish musicians, from north and south, both emerging from conservatories and colleges in Ireland and overseas and those already established, to play in the orchestra.
- Ensure that the best of players are motivated and facilitated to perform with Camerata Ireland, without diminishing their other freelance opportunities.
- Ensure that all Irish players, at home or abroad, are aware of Camerata Ireland and the opportunities to play with it as a vehicle for professional development.
- Create opportunities for Irish and international soloists and conductors to perform with Camerata Ireland.

Education and outreach

- Discover and encourage the young musician at an advanced stage in their musical development or starting their professional music career, by offering performance and mentoring opportunities. This would be through masterclasses at the Clondeboy Festival in Co Down every August, but also by inviting young musicians on tour with Camerata Ireland where they can perform alongside our established musicians as members of the orchestra or as soloists.

Mission statement

- Camerata Ireland, a world-class chamber orchestra from the island, north and south, expresses the vitality and excellence of Irish musicianship by performing, at home and abroad, under the artistic leadership of international pianist Barry Douglas.

In setting objectives and planning activities for the year, the Trustees continue to give careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Camerata Ireland

Trustees' Report

Public benefit

Camerata Ireland's activities benefit the Northern Ireland public by offering high quality classical chamber music events during its annual Clondeboye Festival at a range of accessible prices. The Camerata Ireland chamber orchestra benefits the young, emerging musicians, from across the island of Ireland, who get the opportunity to perform with established musicians and visiting internationally acclaimed soloists. Established musicians from across the island of Ireland get the opportunity to work with internationally acclaimed soloists and bring their talents to a wider audience on both sides of the border.

Music students benefit from the Clondeboye Festival Academy programme through which they receive free masterclasses with visiting international soloists, as well as the opportunity to showcase their talents in performance. Many of the music students benefit from ongoing opportunities to perform with Camerata Ireland. Camerata Ireland's educational project work benefits children, young people, their families and wider communities by bringing high quality classical music performances to disadvantaged areas. Camerata Ireland's international touring activities raise awareness internationally of the high standard of classical musicianship across the island of Ireland. It also helps to develop the careers of the emerging and established musicians who perform with the orchestra.

The benefits from Camerata Ireland's activities can be demonstrated through the ongoing popularity of the Clondeboye Festival and invitations to the orchestra to perform internationally. Many of the music students who have participated in the Clondeboye Festival Academy have gone on to develop professional careers in music; an outstanding example of whom is the pianist Michael McHale. One of Camerata Ireland's most recent education projects Harmony North involved 9 post-primary schools in North Belfast and culminated in a performance at the Kennedy Centre in Washington to mark the anniversaries of the Battle of the Somme and the 1916 Easter Rising.

The charity benefits the following

- Northern Ireland public including young emerging classical musicians and established classical musicians from across the island of Ireland.
- Students, children, young people, their families and wider communities in disadvantaged areas of Northern Ireland.
- The wider classical music world across the island of Ireland
- International audiences for classical music emanating from the island of Ireland.

Camerata Ireland

Trustees' Report

Achievements and performance

2023-24 was a year of recovery and renewal for Camerata Ireland, following the downturn in activity and audiences that had occurred due to the Covid-19 pandemic. The season also marked 25 years since the orchestra was founded by Barry Douglas in response to the Good Friday Agreement, and, fittingly, coincided with the relaunching of the orchestra's international touring programme.

The first concert of the season was a highly successful and well-attended concert in the National Concert Hall, Dublin in June 2023, continuing the orchestra's residency at this great venue.

The 22nd Clondeboy Festival took place in August 2023, with 13 concerts taking place over 8 days in the Clondeboy Estate, Co. Down. The festival was a great success, celebrating, as always, the very best of international and home-grown talent, and with a significant increase in audience numbers compared to the previous year. Camerata Ireland performed at 2 concerts during the festival, both of which were recorded for a later broadcast on Classic FM.

The Camerata Ireland Academy - Camerata Ireland's young artist development programme - returned as a live residential course for the first time since before the pandemic with 11 students taking part in master-classes and rehearsals, and performing at the Young Musician's Showcase. The young musicians were awarded bursaries supported by the Dufferin Foundation and Flax Trust.

The orchestra's anniversary celebrations commenced in February 2024 with the launch of a concert series at the National Concert Hall, Dublin - Camerata 25 at NCH - with two further concerts scheduled to take place later in the year. This was followed by a 3-concert US Tour in March, with performances in Manassas VA, Troy NY and New York's Carnegie Hall.

In March 2024, Camerata Ireland was honoured to receive a generous legacy from the estate of Dr Louise Rene Cooke. Dr Cooke was a music lover and longtime attendee of the Clondeboy Festival as well as having a prestigious career as a plant pathologist and academic.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Gerard D'Arcy
	Noreen Ann Wright
	Simon Taylor
	Kieran Richard Tobin
	Rosemary Margaret O'Mahony
	Roger Alan Pollen
	Ms Julie Hastings (resigned 27 November 2023)

Camerata Ireland

Trustees' Report

Structure, governance and management

The charity is governed by its Memorandum and Articles of Association. Camerata Ireland is a company limited by guarantee, as defined by the Companies Act 2006. The charity was registered with the Charities Commission NI on 15 December 2017.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment and appointment of trustees

Trustees are recruited based on their experience and expertise.

Financial review

The legacy from Dr Cooke along with a Gift Aid Claim for 2019-2023 resulted in a surplus of £44,623. The total funds at 31 March 2024 were £39,068. The trustees acknowledged the positive impact of the legacy on Camerata Ireland, and agreed that this sum should be held in the organisation's reserve account.

Policy on reserves

The level of reserves held at 31 March 2024 was £39,068. It is the charity's policy to hold at least 6 months' running costs in reserve.

Statement of trustees' responsibilities

The trustees (who are also the directors of Camerata Ireland for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Camerata Ireland

Trustees' Report

10 Dec 2024

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Kieran Tobin

.....

Kieran Richard Tobin
Trustee

Camerata Ireland

Independent Examiner's Report to the trustees of Camerata Ireland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of Camerata Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of Camerata Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008 ('the 2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed below and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

1. accounting records were not kept in respect of Camerata Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RBCA LTD

.....

Brian Stewart
RBCA Limited

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

12 Dec 2024

Date:.....

Camerata Ireland

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	155,583	136,198	291,781	159,493
Other trading activities	4	81,642	-	81,642	63,294
Other income		<u>4,832</u>	<u>-</u>	<u>4,832</u>	<u>9,828</u>
Total Income		<u>242,057</u>	<u>136,198</u>	<u>378,255</u>	<u>232,615</u>
Expenditure on:					
Raising funds	5	(176,050)	(136,198)	(312,248)	(222,572)
Charitable activities	6	<u>(21,384)</u>	<u>-</u>	<u>(21,384)</u>	<u>(27,697)</u>
Total Expenditure		<u>(197,434)</u>	<u>(136,198)</u>	<u>(333,632)</u>	<u>(250,269)</u>
Net income/(expenditure)		<u>44,623</u>	<u>-</u>	<u>44,623</u>	<u>(17,654)</u>
Net movement in funds		44,623	-	44,623	(17,654)
Reconciliation of funds					
Total funds brought forward		<u>(5,555)</u>	<u>-</u>	<u>(5,555)</u>	<u>12,099</u>
Total funds carried forward	14	<u><u>39,068</u></u>	<u><u>-</u></u>	<u><u>39,068</u></u>	<u><u>(5,555)</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

Camerata Ireland

(Registration number: NI035573) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,565	2,086
Current assets			
Debtors	12	128,454	26,816
Cash at bank and in hand		<u>85</u>	<u>88</u>
		128,539	26,904
Creditors: Amounts falling due within one year	13	<u>(91,036)</u>	<u>(34,545)</u>
Net current assets/(liabilities)		<u>37,503</u>	<u>(7,641)</u>
Net assets/(liabilities)		<u>39,068</u>	<u>(5,555)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,068</u>	<u>(5,555)</u>
Total funds	14	<u>39,068</u>	<u>(5,555)</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

10 Dec 2024 The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Kieran Tobin

.....
Kieran Richard Tobin
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Courtyard
Clandeboy Estate
Bangor
County Down
BT19 1RN

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Camerata Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The level of rounding is to the nearest £ Sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £49,055 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Fixtures & Fittings

Depreciation method and rate
25% on Reducing balance method

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations	38,871	-	38,871	24,358
Legacies	30,212	-	30,212	-
Grants - ACNI	-	100,079	100,079	94,454
Grants - Culture Ireland	-	24,927	24,927	5,681
Grants - Other	-	11,192	11,192	-
Sponsorship	86,500	-	86,500	35,000
	<u>155,583</u>	<u>136,198</u>	<u>291,781</u>	<u>159,493</u>

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Events income;			
Concert receipts	81,642	81,642	63,294
	81,642	81,642	63,294
	81,642	81,642	63,294

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Concert costs		176,050	136,198	312,248	222,572
		176,050	136,198	312,248	222,572
		176,050	136,198	312,248	222,572

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Allocated support costs		21,384	21,384	27,697
		21,384	21,384	27,697
		21,384	21,384	27,697

7 Trustees remuneration and expenses

Payments of £6,750 (2023 :£3,970) were made to Mr M G D'Arcy, a trustee of the company, during the year in respect of professional services provided to the company.

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	32,000	17,762
Pension cost	960	400
	<u>32,960</u>	<u>18,162</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Independent examiner's remuneration

Independent Examination fee for the year is £1,700 (2023: £1,600).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	49,056	49,056
At 31 March 2024	49,056	49,056
Depreciation		
At 1 April 2023	46,970	46,970
Charge for the year	521	521
At 31 March 2024	47,491	47,491
Net book value		
At 31 March 2024	1,565	1,565
At 31 March 2023	2,086	2,086

12 Debtors

	2024 £	2023 £
Trade debtors	30,694	17,999
Prepayments	97,760	8,817
	128,454	26,816

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdraft	56,926	17,709
Trade creditors	976	2,883
Other taxation and social security	3,161	8,506
Other creditors	29,973	5,447
	91,036	34,545

The bank overdraft is secured by a floating charge over the assets of the charity.

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	(5,555)	242,057	(197,434)	39,068
Restricted funds	-	136,198	(136,198)	-
Total funds	(5,555)	378,255	(333,632)	39,068
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	12,099	132,480	(150,134)	(5,555)
Restricted funds	-	100,135	(100,135)	-
Total funds	12,099	232,615	(250,269)	(5,555)

The specific purposes for which the funds are to be applied are as follows:

ACNI grant income of £100,079 was restricted to core costs and program costs.

Culture Ireland income of £24,927 was restricted to the costs in relation to the US tour.

Ards and North Down grant income of £6,192 was restricted to Clondeboye Festival 2024.

AIDF grant income of £5,000 was restricted to the costs in relation to the US tour.

Camerata Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,565	1,565
Current assets	128,539	128,539
Current liabilities	<u>(91,036)</u>	<u>(91,036)</u>
Total net assets	<u>39,068</u>	<u>39,068</u>

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,086	2,086
Current assets	26,904	26,904
Current liabilities	<u>(34,545)</u>	<u>(34,545)</u>
Total net assets	<u>(5,555)</u>	<u>(5,555)</u>

Camerata Ireland

Northern Ireland - Charity number 106890

Annual report

Camerata Ireland

Trustees' Report

Achievements and performance

2023-24 was a year of recovery and renewal for Camerata Ireland, following the downturn in activity and audiences that had occurred due to the Covid-19 pandemic. The season also marked 25 years since the orchestra was founded by Barry Douglas in response to the Good Friday Agreement, and, fittingly, coincided with the relaunching of the orchestra's international touring programme.

The first concert of the season was a highly successful and well-attended concert in the National Concert Hall, Dublin in June 2023, continuing the orchestra's residency at this great venue.

The 22nd Clondeboye Festival took place in August 2023, with 13 concerts taking place over 8 days in the Clondeboye Estate, Co. Down. The festival was a great success, celebrating, as always, the very best of international and home-grown talent, and with a significant increase in audience numbers compared to the previous year. Camerata Ireland performed at 2 concerts during the festival, both of which were recorded for a later broadcast on Classic FM.

The Camerata Ireland Academy - Camerata Ireland's young artist development programme - returned as a live residential course for the first time since before the pandemic with 11 students taking part in master-classes and rehearsals, and performing at the Young Musician's Showcase. The young musicians were awarded bursaries supported by the Dufferin Foundation and Flax Trust.

The orchestra's anniversary celebrations commenced in February 2024 with the launch of a concert series at the National Concert Hall, Dublin - Camerata 25 at NCH - with two further concerts scheduled to take place later in the year. This was followed by a 3-concert US Tour in March, with performances in Manassas VA, Troy NY and New York's Carnegie Hall.

In March 2024, Camerata Ireland was honoured to receive a generous legacy from the estate of Dr Louise Rene Cooke. Dr Cooke was a music lover and longtime attendee of the Clondeboye Festival as well as having a prestigious career as a plant pathologist and academic.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Gerard D'Arcy
	Noreen Ann Wright
	Simon Taylor
	Kieran Richard Tobin
	Rosemary Margaret O'Mahony
	Roger Alan Pollen
	Ms Julie Hastings (resigned 27 November 2023)

Camerata Ireland

Trustees' Report

Structure, governance and management

The charity is governed by its Memorandum and Articles of Association. Camerata Ireland is a company limited by guarantee, as defined by the Companies Act 2006. The charity was registered with the Charities Commission NI on 15 December 2017.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment and appointment of trustees

Trustees are recruited based on their experience and expertise.

Financial review

The legacy from Dr Cooke along with a Gift Aid Claim for 2019-2023 resulted in a surplus of £44,623. The total funds at 31 March 2024 were £39,068. The trustees acknowledged the positive impact of the legacy on Camerata Ireland, and agreed that this sum should be held in the organisation's reserve account.

Policy on reserves

The level of reserves held at 31 March 2024 was £39,068. It is the charity's policy to hold at least 6 months' running costs in reserve.

Statement of trustees' responsibilities

The trustees (who are also the directors of Camerata Ireland for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Camerata Ireland

Trustees' Report

10 Dec 2024

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Kieran Tobin

.....

Kieran Richard Tobin
Trustee

Camerata Ireland

Northern Ireland - Charity number 106890

Annual return

Camerata Ireland

Independent Examiner's Report to the trustees of Camerata Ireland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of Camerata Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of Camerata Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008 ('the 2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed below and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

1. accounting records were not kept in respect of Camerata Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RBCA LTD

.....

Brian Stewart
RBCA Limited

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

12 Dec 2024

Date:.....

Camerata Ireland

Northern Ireland - Charity number 106890

Accounts

COMPANY REGISTRATION NUMBER: NI035573
CHARITY REGISTRATION NUMBER: NIC106890

Camerata Ireland
Company Limited by Guarantee
Financial Statements
31 March 2023

Camerata Ireland

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Camerata Ireland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Camerata Ireland
Charity registration number	NIC106890
Company registration number	NI035573
Principal office and registered office	The Courtyard Clandeboye Estate Bangor County Down BT19 1RN

The trustees

Mr M G D'Arcy
 Ms R M O'Mahony
 Ms N A Wright
 Mr Roger Alan Pollen
 Mr Simon Taylor
 Mr Kieran Tobin
 Ms J Hastings (Appointed 1 August 2022)

Company secretary Mr B Douglas

Independent examiner Elaine Mulholland on behalf of Johnston Graham Limited
 216/218 Holywood Road
 Belfast
 BT4 1PD

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was registered with the Charities Commission NI on 15 December 2017.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Camerata Ireland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The company's objectives have been set out below.

Musicians

- Pro-actively research and seek out the best Irish musicians, from north and south, both emerging from conservatories and colleges in Ireland and overseas and those already established, to play in the orchestra.
- Ensure that the best of players are motivated and facilitated to perform with Camerata Ireland, without diminishing their other freelance opportunities.
- Ensure that all Irish players, at home or abroad, are aware of Camerata Ireland and the opportunities to play with it as a vehicle for professional development.
- Create opportunities for Irish and international soloists and conductors to perform with Camerata Ireland.

Education and outreach

- Discover and encourage the young musician at an advanced stage in their musical development or starting their professional music career, by offering performance and mentoring opportunities. This would be through masterclasses at the Clondeboye Festival in Co Down every August, but also by inviting young musicians on tour with Camerata Ireland where they can perform alongside our established musicians as members of the orchestra or as soloists.

Mission statement

- Camerata Ireland, a world-class chamber orchestra from the island, north and south, expresses the vitality and excellence of Irish musicianship by performing, at home and abroad, under the artistic leadership of international pianist Barry Douglas.

In setting objectives and planning activities for the year, the Trustees continue to give careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Camerata Ireland**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) (continued)****Year ended 31 March 2023****Achievements and performance**

The impact of Covid-19 continued to be felt this season particularly with respect to the orchestra's international touring programme, which has not yet restarted fully. Nonetheless, a number of prestigious events and concerts took place in 2022-23, many of them postponed from previous years. The 2022-23 season opened with a 'mini tour' in May and June 2022, starting with a concert in the National Concert Hall, Dublin, where the orchestra is an associate ensemble. This collaboration provides an important opportunity to showcase the orchestra in the Republic of Ireland. This concert was followed by previously postponed concerts taking place in Teatro Principal, Vitoria, Spain and University Concert Hall, Limerick. The Limerick performance was later broadcast on Lyric FM.

The 2022 Clondeboye Festival took place in August as a fully live event for the first time since 2019, with 13 concerts taking place over 8 days, featuring international guest soloists as well as musicians from Northern Ireland and the Republic of Ireland. The Festival was a great success but saw reduced audience numbers compared to 2019. Due to uncertainty in the preceding months, the decision was taken not to run the Camerata Ireland Academy as part of the Festival. However, a number of students who had taken part in the online masterclasses in 2021 were invited to perform. The Academy continues to be part of Camerata Ireland's core activity, with many participants going on to perform with the orchestra and as soloists during the Clondeboye Festival. For the first time, the orchestra concert was recorded by Classic FM and broadcast in September 2022 as part of the radio station's 30th anniversary celebrations.

The orchestra's planned US Tour, which was originally due to take place in 2022 and then postponed to 2023, will now take place in 2024. This tour will mark the beginning of the orchestra's 25th anniversary in 2024.

Financial review

Camerata Ireland showed a deficit for the year of £17,654, resulting in a net deficit position of £5,554.

The Directors acknowledge that the deficit was due to the sudden rising costs of accommodation in May 2022, and reduced sponsorship income due to the curtailment of the orchestra's international touring programme. The Directors are confident that this is a temporary situation, and that there is a strategy in place for deficit reduction in 2023-24.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 November 2023 and signed on behalf of the board of trustees by:



Mr Kieran Tobin
Trustee

Camerata Ireland

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Camerata Ireland

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Camerata Ireland ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement - matter of concern identified

I draw your attention to Note 3 in these financial statements regarding the deficit for the year and the negative reserves of the company at 31 March 2023 and the plans of the trustees to return the company to surplus in the 2023/24 year.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland on behalf of Johnston Graham Limited
Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

30 November 2023

Camerata Ireland

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	59,358	100,135	159,493	158,293
Other trading activities	6	63,294	–	63,294	33,568
Other income	7	9,828	–	9,828	33
Total income		<u>132,480</u>	<u>100,135</u>	<u>232,615</u>	<u>191,894</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	122,437	100,135	222,572	166,898
Expenditure on charitable activities	9,10	27,697	–	27,697	16,723
Total expenditure		<u>150,134</u>	<u>100,135</u>	<u>250,269</u>	<u>183,621</u>
Net (expenditure)/income and net movement in funds		<u>(17,654)</u>	<u>–</u>	<u>(17,654)</u>	<u>8,273</u>
Reconciliation of funds					
Total funds brought forward		12,100	–	12,100	3,827
Total funds carried forward		<u>(5,554)</u>	<u>–</u>	<u>(5,554)</u>	<u>12,100</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Camerata Ireland
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	14		2,086	2,781
Current assets				
Debtors	15	26,816		7,603
Cash at bank and in hand		<u>88</u>		<u>26,471</u>
		26,904		34,074
Creditors: amounts falling due within one year	16	<u>34,544</u>		<u>24,755</u>
Net current liabilities			(7,640)	<u>9,319</u>
Total assets less current liabilities			(5,554)	<u>12,100</u>
Funds of the charity				
Unrestricted funds			(5,554)	<u>12,100</u>
Total charity funds	17		(5,554)	<u>12,100</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2023, and are signed on behalf of the board by:



Mr Kieran Tobin
Trustee

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is The Courtyard, Clandeboye Estate, Bangor, County Down, BT19 1RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company showed a deficit for the year of £17,654 and a net asset deficit at 31 March 2023 of £5,554. Having renewed the operations for the 2023/24 year together with projected sources of funding, the directors believe that the company will return to profitability in the forthcoming year and on that basis that it is appropriate to prepare the financial statements on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Inland Revenue under reference XR 37981.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	24,358	–	24,358
Grants			
ACNI	–	94,454	94,454
Culture Ireland	–	5,681	5,681
Sponsorship			
Sponsorships	35,000	–	35,000
	<u>59,358</u>	<u>100,135</u>	<u>159,493</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	18,839	–	18,839
Grants			
ACNI	–	94,454	94,454
Culture Ireland	–	–	–
Sponsorship			
Sponsorships	45,000	–	45,000
	<u>63,839</u>	<u>94,454</u>	<u>158,293</u>

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Concert Receipts	63,294	63,294	33,568	33,568

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	9,828	9,828	33	33

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concert Costs	122,437	100,135	222,572

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concert Costs	72,444	94,454	166,898

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activity	9,592	9,592	8,629	8,629
Support costs	18,105	18,105	8,094	8,094
	<u>27,697</u>	<u>27,697</u>	<u>16,723</u>	<u>16,723</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	9,592	–	9,592	8,629
Governance costs	–	18,105	18,105	8,094
	<u>9,592</u>	<u>18,105</u>	<u>27,697</u>	<u>16,723</u>

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>695</u>	<u>927</u>

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,600</u>	<u>1,475</u>

13. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

Payments of £3,970 (£2,200 – 2022) were made to Mr MG D'Arcy, a trustee of the company, during the year in respect of professional services provided to the company

14. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2022 and 31 March 2023	<u>49,056</u>	<u>49,056</u>
Depreciation		
At 1 April 2022	46,275	46,275
Charge for the year	<u>695</u>	<u>695</u>
At 31 March 2023	<u>46,970</u>	<u>46,970</u>
Carrying amount		
At 31 March 2023	<u>2,086</u>	<u>2,086</u>
At 31 March 2022	<u>2,781</u>	<u>2,781</u>

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>26,816</u>	<u>7,603</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	17,709	–
Other creditors	<u>16,835</u>	<u>24,755</u>
	<u>34,544</u>	<u>24,755</u>

Camerata Ireland

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	12,100	132,480	(150,134)	(5,554)

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	3,827	97,440	(89,167)	12,100

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	–	100,135	(100,135)	–

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	–	94,454	(94,454)	–

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	2,086	2,086
Current assets	26,904	26,904
Creditors less than 1 year	(34,544)	(34,544)
Net liabilities	(5,554)	(5,554)

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	2,781	2,781
Current assets	34,074	34,074
Creditors less than 1 year	(24,755)	(24,755)
Net liabilities	12,100	12,100

Camerata Ireland

Northern Ireland - Charity number 106890

Annual report

Camerata Ireland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Camerata Ireland
Charity registration number	NIC106890
Company registration number	NI035573
Principal office and registered office	The Courtyard Clandeboye Estate Bangor County Down BT19 1RN

The trustees

Mr M G D'Arcy
Ms R M O'Mahony
Ms N A Wright
Mr Roger Alan Pollen
Mr Simon Taylor
Mr Kieran Tobin
Ms J Hastings (Appointed 1 August 2022)

Company secretary Mr B Douglas

Independent examiner Elaine Mulholland on behalf of Johnston Graham Limited
216/218 Holywood Road
Belfast
BT4 1PD

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was registered with the Charities Commission NI on 15 December 2017.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Camerata Ireland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The company's objectives have been set out below.

Musicians

- Pro-actively research and seek out the best Irish musicians, from north and south, both emerging from conservatories and colleges in Ireland and overseas and those already established, to play in the orchestra.
- Ensure that the best of players are motivated and facilitated to perform with Camerata Ireland, without diminishing their other freelance opportunities.
- Ensure that all Irish players, at home or abroad, are aware of Camerata Ireland and the opportunities to play with it as a vehicle for professional development.
- Create opportunities for Irish and international soloists and conductors to perform with Camerata Ireland.

Education and outreach

- Discover and encourage the young musician at an advanced stage in their musical development or starting their professional music career, by offering performance and mentoring opportunities. This would be through masterclasses at the Clandeboye Festival in Co Down every August, but also by inviting young musicians on tour with Camerata Ireland where they can perform alongside our established musicians as members of the orchestra or as soloists.

Mission statement

- Camerata Ireland, a world-class chamber orchestra from the island, north and south, expresses the vitality and excellence of Irish musicianship by performing, at home and abroad, under the artistic leadership of international pianist Barry Douglas.

In setting objectives and planning activities for the year, the Trustees continue to give careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Camerata Ireland**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) (continued)****Year ended 31 March 2023****Achievements and performance**

The impact of Covid-19 continued to be felt this season particularly with respect to the orchestra's international touring programme, which has not yet restarted fully. Nonetheless, a number of prestigious events and concerts took place in 2022-23, many of them postponed from previous years. The 2022-23 season opened with a 'mini tour' in May and June 2022, starting with a concert in the National Concert Hall, Dublin, where the orchestra is an associate ensemble. This collaboration provides an important opportunity to showcase the orchestra in the Republic of Ireland. This concert was followed by previously postponed concerts taking place in Teatro Principal, Vitoria, Spain and University Concert Hall, Limerick. The Limerick performance was later broadcast on Lyric FM.

The 2022 Clondeboye Festival took place in August as a fully live event for the first time since 2019, with 13 concerts taking place over 8 days, featuring international guest soloists as well as musicians from Northern Ireland and the Republic of Ireland. The Festival was a great success but saw reduced audience numbers compared to 2019. Due to uncertainty in the preceding months, the decision was taken not to run the Camerata Ireland Academy as part of the Festival. However, a number of students who had taken part in the online masterclasses in 2021 were invited to perform. The Academy continues to be part of Camerata Ireland's core activity, with many participants going on to perform with the orchestra and as soloists during the Clondeboye Festival. For the first time, the orchestra concert was recorded by Classic FM and broadcast in September 2022 as part of the radio station's 30th anniversary celebrations.

The orchestra's planned US Tour, which was originally due to take place in 2022 and then postponed to 2023, will now take place in 2024. This tour will mark the beginning of the orchestra's 25th anniversary in 2024.

Financial review

Camerata Ireland showed a deficit for the year of £17,654, resulting in a net deficit position of £5,554.

The Directors acknowledge that the deficit was due to the sudden rising costs of accommodation in May 2022, and reduced sponsorship income due to the curtailment of the orchestra's international touring programme. The Directors are confident that this is a temporary situation, and that there is a strategy in place for deficit reduction in 2023-24.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 November 2023 and signed on behalf of the board of trustees by:



Mr Kieran Tobin
Trustee

Camerata Ireland

Northern Ireland - Charity number 106890

Annual return

Camerata Ireland

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Camerata Ireland

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Camerata Ireland ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement - matter of concern identified

I draw your attention to Note 3 in these financial statements regarding the deficit for the year and the negative reserves of the company at 31 March 2023 and the plans of the trustees to return the company to surplus in the 2023/24 year.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland on behalf of Johnston Graham Limited
Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

30 November 2023