

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
NORTHERN IRELAND SOMALI ASSOCIATION**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
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NORTHERN IRELAND SOMALI ASSOCIATION

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NORTHERN IRELAND SOMALI ASSOCIATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared on the cash basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

106876

Principal address

185A Ormeau Road
Belfast
BT7 1SQ

Trustees

Haji Adnan Hussein
Hassan Ahmed
Hassan Ali
Abdillahi Farah
Mrs Fatuma Maallin
Mrs Maryama Yuusuf
Mrs Fatuma Ahmed Sheikh
Mrs Faiza Mahamud Mohammed

Independent Examiner

Seamus McLernon FCA
M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Approved by order of the board of trustees on07/03/2025..... and signed on its behalf by:



.....
Haji Adnan Hussein - Trustee

I report on the accounts of the company for the year ended 31/03/2023 which are set out on pages 3 to 8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ("the Act").

It is my responsibility to:

- examine the accounts under section 65 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act.

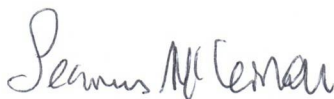
The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual item or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination and confirm that no matter has come to my attention, which gives me cause to believe:

- that accounting records were not kept as required by section 63 of the Act;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Act
- that there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Seamus McLernon FCA

M.B. McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Date: 7 March 2025

NORTHERN IRELAND SOMALI ASSOCIATION

Receipts and Payments Account FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable activities		<u>5,000</u>	<u>6,432</u>	<u>11,432</u>	<u>23,567</u>
Total		<u>5,000</u>	<u>6,432</u>	<u>11,432</u>	<u>23,567</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>816</u>	<u>16,747</u>	<u>17,563</u>	<u>21,693</u>
NET INCOME/(EXPENDITURE)		4,184	(10,315)	(6,131)	1,874
RECONCILIATION OF FUNDS					
Total funds brought forward		6,146	4,524	10,670	8,796
Transfer between funds		(8,044)	8,044	-	-
TOTAL FUNDS CARRIED FORWARD		<u>2,286</u>	<u>2,253</u>	<u>4,539</u>	<u>10,670</u>


The notes form part of these financial statements

NORTHERN IRELAND SOMALI ASSOCIATION

Balance Sheet 31 MARCH 2023

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	4	2,253	2,253
CURRENT ASSETS			
Cash at bank		<u>2,286</u>	<u>8,417</u>
TOTAL NET ASSETS		<u>4,539</u>	<u>10,670</u>
FUNDS	6		
Unrestricted funds		4,539	6,146
Restricted funds		<u>-</u>	<u>4,524</u>
TOTAL FUNDS		<u>4,539</u>	<u>10,670</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 07/03/2023 and were signed on its behalf by:


.....
Haji Adnan Hussein - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared on the cash basis and in accordance with the Charities Act (Northern Ireland) 2008.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were trustees' remuneration totalling £3,792 for Fatuma Nassir Maalin for the year ended 31 March 2023 and there was none for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Charitable activities	<u>5,000</u>	<u>18,567</u>	<u>23,567</u>
Total	<u>5,000</u>	<u>18,567</u>	<u>23,567</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>5,416</u>	<u>16,277</u>	<u>21,693</u>
NET INCOME	(416)	2,290	1,874
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>6,562</u>	<u>2,234</u>	<u>8,796</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>6,146</u></u>	<u><u>4,524</u></u>	<u><u>10,670</u></u>

4. TANGIBLE FIXED ASSETS

	Computers & Equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>2,800</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>547</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>2,253</u></u>
At 31 March 2022	<u><u>2,253</u></u>

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
Fixed assets	-	2,253	2,253	2,253
Current assets	2,286	-	2,286	8,417
	<u>2,286</u>	<u>2,253</u>	<u>4,539</u>	<u>10,670</u>

6. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	6,146	(3,860)	2,286
Restricted funds			
Core Funding	4,524	(2,271)	2,253
	<u>10,670</u>	<u>(6,131)</u>	<u>4,539</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,000	(8,860)	(3,860)
Restricted funds			
Core Funding	6,432	(8,703)	(2,271)
	<u>11,432</u>	<u>(17,563)</u>	<u>(6,131)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	5,997	565	6,562
Restricted funds			
Core Funding	1,234	1,000	2,234
	<u>7,231</u>	<u>1,565</u>	<u>8,796</u>
TOTAL FUNDS			

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.