

Sports Academy George, NI
Management accounts
for the year ended December 2022

ACCOUNTANTS REPORT

In accordance with the instructions given to us we have prepared, without carrying out an audit, the attached Profit & Loss Account from the accounting records of the business and from information and explanations given to us.

ACJ Lategan BAP(SA)

Cedars Accountants
Incorporated Financial Accountants
76 Cradock Street
George
6529

Sports Academy George

Management accounts

Year ended December 2022

Figures in Pound Sterling			2022
<u>Profit & Loss Account</u>			
Monthly Sponsorship		£ 60,855	
Causeway To Cape		£ 453	
Church Donations		£ 6,950	
NC10k		£ 23,757	
Other giving		£ 23,977	
Trustfunds		£ 53,500	
Volunteers Receipts		£ 16,330	
Total Income			<u>£ 185,821</u>
Bank Charges		-£ 310	
Fundraising Expenses		-£ 4,589	
Insurance		-£ 328	
Monthly giving		-£ 25,944	
NC 10k		-£ 7,211	
Sports Kit		-£ 1,545	
Volunteer Payments		-£ 23,366	
Total Expenditure			<u>-£ 63,293</u>
Surplus of Income over Expenditure			<u>£ 122,528</u>
Transfer to Sports Academy RSA			£ 133,805
Movement for the year			<u>-£ 11,277</u>
<u>Reconciliation of Funds</u>			
Opening Balances	Danske Bank	£ 17,897	
	Paypal	£ 397	
			£ 18,294
Closing Balances	Danske Bank	£ 6,909	
	Paypal	£ 109	
			£ 7,017
Change in Cash Position			<u>£ 11,277</u>