

Sports Academy George Trust

Northern Ireland · Charity number 106867

Details

Known as	SAG
Status	Received
Registered	2017-12-18
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	46 Carricknaveagh Road Lisburn BT27 6UB BT27 6UB
Phone	07968512128
Email	info@sportsacademygeorge.com
Website	www.sportsacademygeorge.com

Activities

Purposes: The Trust is established to support by means of financial assistance and voluntary work the promotion of the Christian faith, the advancement of amateur sport and physical education, the prevention and relief of poverty and the promotion, preservation and protection of health and the promotion of the benefit of children and young people aged 13-18 in particular but not exclusively (hereinafter called the "beneficiaries") attending Sports Academy George and its environs of George, Western Cape, South Africa, in particular but not exclusively (hereinafter referred to as the "area of benefit") and to promote the benefit of those children who are in need of assistance as a result of their poverty or social and economic circumstances by associating with the statutory authorities, community and voluntary organisations and the inhabitants of the area of benefit in a common effort to provide education and facilities in the interests of social welfare for recreation or other leisure-time occupation to improve the conditions of life for the said children and in particular: To advance and promote the Christian faith for the benefit of children in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies, clubs, and social activities and in such ways as the Trustees may from time to time decide; To advance physical education, health and well-being and promote amateur sport through the provision of facilities and equipment, training, teaching, coaching, playing and competition of rugby, football, and netball so to develop their physical fitness, mental and emotional capacities that they grow to full maturity as individuals and citizens and their conditions of life may be improved and through such means as the Trustees may from time to time think fit in accordance with the law of charity; To relieve poverty and hunger in the area of benefit by any charitable means and particular through the provision of food, clothing and care and the provision or assistance in the provision of training in sustainable trades through teaching skills in agriculture, carpentry, tailoring and typing in preparation for entry to any occupation, trade or profession on leaving Sports Academy George; To promote or assist in promoting capacity building programmes and projects for the benefit of the inhabitants within the area of benefit who have need of such assistance as a result of their youth, gender, age, disability or infirmity or social and economic circumstances, in an effort to increase the abilities, skills, self-esteem and self-confidence of such inhabitants in the area of benefit; To recruit, select, and send out volunteers for both short and long term service within the area of benefit in partnership with local churches; To advance any other exclusively charitable purpose as the Trustees, may from time to time, decide in accordance with the law of charity.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion, The advancement of health or the saving of lives, The advancement of amateur sport, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

How the charity works: Advice/advocacy/information, Education/training, Relief of poverty, Religious activities, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Children (5-13 year olds), Overseas/developing countries, Specific areas of deprivation, Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£259,879	£276,865	£0	0

Trustees

Name	Role	Appointed
Caroline Struwig		
Jordan Gamble		
Mr Adam Miller Craig		
Mr Stephen David Mckenzie		
Mrs Rachel Laura Craig		
Nathan Wilson		
Ruth McAfee		
Trevor Scott		

Accounts

Sports Academy George Trust

Registration Number 106867 (Northern Ireland)

Charity number: 106867

**Unaudited Annual Financial Statements
for the year ended 31 December 2024**

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

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Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Charity Information

Country of Incorporation and Domicile	Northern Ireland
Registration Number	106867
Registration Date	18 December 2017
Nature of Business and Principal Activities	The charity enables the advancement of education and amateur sports in developing countries.
Trustees	Stephen David Mckenzie Rachel Laura Craig Trevor Scott Adam Miller Craig Jordan Gamble Gareth Bronte Ruth McAfee Caroline Struwig
Registered Office	46 Carricknaveagh Road Lisburn BT27
Bankers	Danske Bank

Independent examiner's report to the charity trustees of Sports Academy George Trust.

I report on the accounts of Sports Academy George Trust for the year ended 31 December 2024, which are set out on pages 5 to 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: William Wilson

Signed: 

Relevant Body: Chartered Accountants Ireland

Address: 2 Haddo Lane, Belfast, NI, BT8 8FU

Date: 13/11/25

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Statement of Financial Activities

Figures in £	Unrestricted Funds		Total Funds	
	2024	2023	2024	2023
Income and endowments from:				
Donations and legacies	241 082	228 087	241 082	228 087
Charitable activities	18 797	23 774	18 797	23 774
Other income	-	48 436	-	48 436
Total income and endowments	259 879	300 297	259 879	300 297
Expenditure on:				
<i>Charitable activities</i>				
NC 10 kilometre run fundraising expenses	(3 129)	(9 570)	(3 129)	(9 570)
George Royal Academy donations	(196 525)	(160 060)	(196 525)	(160 060)
Total expenditure on charitable activities	(199 654)	(169 630)	(199 654)	(169 630)
Other expenses	(77 211)	(73 409)	(77 211)	(73 409)
Total expenditure	(276 865)	(243 039)	(276 865)	(243 039)
Net (expenditure) / income	(16 986)	57 258	(16 986)	57 258
Net movement in funds	(16 986)	57 258	(16 986)	57 258

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Balance Sheet

Figures in £	Notes	Unrestricted Funds		Total Funds	
		2024	2023	2024	2023
Current assets					
Cash at bank and in hand		47 292	64 276	47 292	64 276
Net current assets		<u>47 292</u>	<u>64 276</u>	<u>47 292</u>	<u>64 276</u>
Total assets less current liabilities		<u>47 292</u>	<u>64 276</u>	<u>47 292</u>	<u>64 276</u>
Net assets		<u>47 292</u>	<u>64 276</u>	<u>47 292</u>	<u>64 276</u>
Capital and reserves					
Endowment funds					
Unrestricted income funds	2	47 292	64 276	47 292	64 276
Shareholders' funds		<u>47 292</u>	<u>64 276</u>	<u>47 292</u>	<u>64 276</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the year ended 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its accounts for the year ended 31 December 2024 in accordance with section 476 of the Charities Act (Northern Ireland), 2008.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Charities Act (Northern Ireland), 2008 and the Companies Act 2006, the Memorandum and Articles of Association and;

The trustees acknowledge their responsibilities for preparing annual financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Charities Act (Northern Ireland), 2008 relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The annual financial statements were approved and authorised for issue by the Board of Trustees on 19 June 2025.

Signed on behalf of the Board of Trustees

Trevor Scott
Chairman
19 June 2025

The notes on pages 8 to 10 form part of these accounts.

Charity registration number: 106867

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Statement of Changes in Equity

Figures in £	Unrestricted fund	Total
Balance at 1 January 2023	7 018	7 018
Changes in equity		
Surplus for the year	57 258	57 258
Total comprehensive income	57 258	57 258
Balance at 31 December 2023	64 276	64 276
		-
Balance at 01 January 2024	64 276	64 276
Changes in equity		
Deficit for the year	(16 986)	(16 986)
Total comprehensive income	(16 986)	(16 986)
Balance at 31 December 2024	47 290	47 290

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Statement of Cash Flows

Figures in £

	Notes	2024	2023
Cash flows from operations			
Net cash flows (used in) / from operations	3	(16 984)	57 258
Net (decrease) / increase in cash and cash equivalents		(16 984)	57 258
Cash and cash equivalents at beginning of the year		64 276	7 018
Cash and cash equivalents at end of the year		<u>47 292</u>	<u>64 276</u>
Cash and cash equivalents consists of:			
Cash at bank and on hand		<u>47 292</u>	<u>64 276</u>

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in £

2024

2023

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Sports Academy George Trust is a charity incorporated in the Northern Ireland. The address of the registered office and registration number is given in the company information on page 2 of these annual financial statements. The charity enables the advancement of education and amateur sports in developing countries.

These annual financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland), 2008 and the the Companies Act 2006, the Memorandum and Articles of Association.

The annual financial statements are prepared in sterling (£) which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Cash at bank and in hand

The notes to the accounts must explain how the charity has defined any short-term, highly liquid investments included as cash at bank and in hand.

1.3 Financial instruments

Related party transactions

Related party transactions of a similar nature are aggregated unless, in the opinion of the directors, separate disclosure is necessary to understand the effect of the transactions on the financial statements.

Ultimate controlling party

In the opinion of the directors, Sports Academy George Trust does not have a single ultimate controlling party.

1.4 Tax

The charity is exempt from corporation tax on its charitable activities.

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in £

2024

2023

Summary of significant accounting policies continued...

1.5 Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Interest receivable

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Donations received

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing the amount for distribution after taking into consideration of any liabilities and settlement date and, if there are any conditions attached to the legacy, these are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of sufficient accuracy and the title to the asset having been transferred to the charity.

2. Analysis of charitable funds

	Unrestricted fund	Total
Balance at 1 January 2023	7 018	7 018
Income and endowments	300 297	300 297
Expenses	(243 039)	(243 039)
Balance at 31 December 2023	64 276	64 276
Balance at 01 January 2024	64 276	64 276
Income and endowments	259 879	259 879
Expenses	(276 865)	(276 865)
Balance at 31 December 2024	47 290	47 290

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in £

2024

2023

Analysis of charitable funds continued...

2.2 Fund reconciliations

Unrestricted funds

	Balance at 01 January 2023	Income and endowments	Expenses	Balance at 31 December 2023
Unrestricted	7 018	300 297	(243 039)	64 276

	Balance at 01 January 2024	Income and endowments	Expenses	Balance at 31 December 2024
Unrestricted	64 276	259 879	(276 865)	47 290

3. Reconciliation of profit to cash flow from operating activities

Deficit / (surplus) for the year	(16 984)	57 258
Adjustments for:		
Operating deficit / (surplus)	(16 984)	57 258
Net cash flows (used in) / from operations	(16 984)	57 258

4. Related party transactions

4.1 Other related parties

Entity name	Nature of relationship
SD Mckenzie	Trustee
RL Craig	Trustee
T Scott	Trustee
AM Craig	Trustee
J Gamble	Trustee
G Bronte	Trustee
R McAfee	Trustee
C Struwig	Trustee
A Scott	Family member of trustee

4.2 Information about related party transactions and outstanding balances is outlined below:

	Donations made
Other related parties	
At 31 December 2023	20 725
At 31 December 2024	15 158

5. Approval of Annual Financial Statements

The trustees approved these financial statements for issue on 19 June 2025.

Accounts

Sports Academy George Trust

Registration Number 106867 (Northern Ireland)

Charity number: 106867

**Unaudited Annual Financial Statements
for the year ended 31 December 2023**

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

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Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Charity Information

Country of Incorporation and Domicile	Northern Ireland
Registration Number	106867
Registration Date	18 December 2017
Nature of Business and Principal Activities	The charity enables the advancement of education and amateur sports in developing countries.
Trustees	Stephen David Mckenzie Rachel Laura Craig Trevor Scott Adam Miller Craig Jordan Gamble Gareth Bronte Ruth McAfee Caroline Struwig
Registered Office	46 Carricknaveagh Road Lisburn BT27
Bankers	Danske Bank

Independent examiner's report to the charity trustees of Sports Academy George Trust.

I report on the accounts of Sports Academy George Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

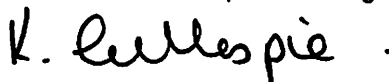
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: 

Name: Kelly Gillespie FCA

Relevant professional qualification or body: Chartered Accountants Ireland

Address: 39 Church Street, Ballynahinch, Co Down, N Ireland, BT24 8AF

Date: 7/5/25

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Statement of Financial Activities

Figures in £	Note	Unrestricted Funds		Total Funds	
		2023	2022	2023	2022
Income and endowments from:					
Donations and legacies		228 087	162 065	228 087	162 065
Charitable activities		23 774	23 757	23 774	23 757
Other income		48 436	-	48 436	-
Total income and endowments	2	300 297	185 822	300 297	185 822
Expenditure on:					
Charitable activities					
NC 10 kilometre run fundraising expenses		(9 570)	(7 211)	(9 570)	(7 211)
George Royal Academy donations		(160 060)	(133 805)	(160 060)	(133 805)
Total expenditure on charitable activities		(169 630)	(141 016)	(169 630)	(141 016)
Other expenses		(73 409)	(56 082)	(73 409)	(56 082)
Total expenditure		(243 039)	(197 098)	(243 039)	(197 098)
Net income / (expenditure)		57 258	(11 276)	57 258	(11 276)
Net movement in funds		57 258	(11 276)	57 258	(11 276)

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Balance Sheet

Figures in £	Notes	Unrestricted Funds		Total Funds	
		2023	2022	2023	2022
Current assets					
Cash at bank and in hand		64 276	7 018	64 276	7 018
Net current assets		64 276	7 018	64 276	7 018
Total assets less current liabilities					
		64 276	7 018	64 276	7 018
Net assets		64 276	7 018	64 276	7 018
Capital and reserves					
Endowment funds					
Unrestricted income funds	3	64 276	7 018	64 276	7 018
Shareholders' funds		64 276	7 018	64 276	7 018

For the year ended 31 December 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its accounts for the year ended 31 December 2023 in accordance with section 476 of the Charities Act (Northern Ireland), 2008.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Charities Act (Northern Ireland), 2008 and the Companies Act 2006, the Memorandum and Articles of Association and;

The trustees acknowledge their responsibilities for preparing annual financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Charities Act (Northern Ireland), 2008 relating to financial statements, so far as applicable to the charity.

The annual financial statements were approved and authorised for issue by the Board of Trustees on 23 April 2025.

Signed on behalf of the Board of Trustees

Trevor Scott

Chairman

23 April 2025

The notes on pages 8 to 11 form part of these accounts.

Charity registration number: 106867

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Statement of Changes in Equity

Figures in £	Unrestricted fund	Total
Balance at 1 January 2022	18 294	18 294
Changes in equity		
Deficit for the year	(11 276)	(11 276)
Total comprehensive income	(11 276)	(11 276)
Balance at 31 December 2022	7 018	7 018
	-	-
Balance at 01 January 2023	7 018	7 018
Changes in equity		
Surplus for the year	57 258	57 258
Total comprehensive income	57 258	57 258
Balance at 31 December 2023	64 276	64 276

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Statement of Cash Flows

Figures in £

	2023	2022
Cash flows (used in) / from operations		
Net cash flows from / (used in) operations	57 258	(11 276)
Cash flows from financing activities		
Changes in capital	-	18 294
Cash flows from financing activities	-	18 294
Net increase in cash and cash equivalents	57 258	7 018
Cash and cash equivalents at beginning of the year	7 018	-
Cash and cash equivalents at end of the year	64 276	7 018
Cash and cash equivalents consists of:		
Cash at bank and on hand	64 276	7 018

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Sports Academy George Trust is a charity incorporated in the Northern Ireland. The address of the registered office and registration number is given in the company information on page 2 of these annual financial statements. The charity enables the advancement of education and amateur sports in developing countries.

These annual financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland), 2008 and the the Companies Act 2006, the Memorandum and Articles of Association.

The annual financial statements are prepared in sterling (£) which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in note 5.

1.2 Cash at bank and in hand

The notes to the accounts must explain how the charity has defined any short-term, highly liquid investments included as cash at bank and in hand.

1.3 Financial instruments

Related party transactions

Related party transactions of a similar nature are aggregated unless, in the opinion of the directors, separate disclosure is necessary to understand the effect of the transactions on the financial statements.

Ultimate controlling party

In the opinion of the directors, Sports Academy George Trust does not have a single ultimate controlling party.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

Summary of significant accounting policies continued...

1.5 Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Interest receivable

Interest income is recognised using the effective interest method is recognised as the charity's right to receive payment is established.

Donations received

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing the amount for distribution after taking into consideration of any liabilities and settlement date and, if there are any conditions attached to the legacy, these are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of sufficient accuracy and the title to the asset having been transferred to the charity.

2. Income and endowments

The analysis of income and endowments by activity is as follows:

Donations and legacies	228 087	162 065
Charitable activities	23 774	23 757
Other income	48 436	-
Total income and endowments	300 297	185 822

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

3. Analysis of charitable funds

	Unrestricted fund	Total
Balance at 1 January 2022	18 294	18 294
Income and endowments	185 822	185 822
Expenses	(197 098)	(197 098)
Balance at 31 December 2022	7 018	7 018
Balance at 01 January 2023	7 018	7 018
Income and endowments	300 297	300 297
Expenses	(243 039)	(243 039)
Balance at 31 December 2023	64 276	64 276

3.2 Fund reconciliations

Unrestricted funds

	Balance at 01 January 2022	Income and endowments	Expenses	Balance at 31 December 2022
Unrestricted	18 294	185 822	(197 098)	7 018
	Balance at 01 January 2023	Income and endowments	Expenses	Balance at 31 December 2023
Unrestricted	7 018	300 297	(243 039)	64 276

4. Related party transactions

4.1 Other related parties

Entity name	Nature of relationship
SD McKenzie	Trustee
RL Craig	Trustee
T Scott	Trustee
AM Craig	Trustee
J Gamble	Trustee
G Bronte	Trustee
R McAfee	Trustee
C Stuwig	Trustee
A Scott	Family member of trustee

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

Related party transactions continued...

4.2 Information about related party transactions and outstanding balances is outlined below:

	Donations made
Other related parties	
At 31 December 2022	18 086
At 31 December 2023	20 725

5. First-time adoption of FRS 102

The company has adopted FRS 102 for the first time in the year ended 31 December 2023.

6. Approval of Annual Financial Statements

The trustees approved these financial statements for issue on 23 April 2025.

Sports Academy George Trust

Northern Ireland - Charity number 106867

Annual report



RAISING TOMORROWS LEADERS

Annual Report 2023

January

- Started the year with 74 students.
- Prize giving for academic and sports awarded for 2022 achievements.
- Parents day, where all parents/guardians were invited to come meet their child's teachers and coaches, and hear about our goals and plans for GRA for 2023.
- New intern joined our team and will be with us until June 2023.

February

- Finalised our Senior Girls Netball trip to Northern Ireland.
- Senior girls netball teams flights booked and VISA's acquired.

March

- Received R200 000 from Mergon Trust (approximately £8800).
- Senior girls netball team traveled to Northern Ireland. Played 11 netball matches and won all 11 games.
- Started fundraising for a new and bigger bus to accommodate our growing school.
- Started a Just Giving page to fundraise for our bus. Raised £6 000 on the page from a number of donors. Received two generous donations, one £30 0000 and the other £17 0000 which was raised while on tour in Northern Ireland.

April

- Purchased our "new" school bus.
- Three boys teams traveled to Wynberg Boys Soccer Tournament in Cape Town. Our u/15 and u/17 boys teams walked away champions while our u/19's won the plate final.
- Eden ladies netball league commenced.
- Received a further R200 000 from Mergon Trust.

May

- Launched a new internship initiative. Four GRA grade 12 students were selected and offered an opportunity to join our team for a 1 year internship. They will work in different capacities at school, complete leadership courses, join weekly youth clubs, discipleship, complete their CrossFit certificate as well as serve and help with sport and training. We want this to be a valuable year for our interns where they grow spiritually, grow in confidence and enter the working world, or attend university, with a better understanding of what field they want to be in.
- Created an exit strategy for school leavers. Talked to each student about their future and plans when they leave school. Helped them with paperwork to apply for bursaries and universities.
- Grade 12's wrote NBT (National Benchmark Tests) test necessary for all students applying to Universities in South Africa

June

- Girls day 2023 - Be brave. Had an incredible weekend with the girls, serving and ministering to them.
- Our senior boys completed their Man Made Course.
- Held mid year examinations and completed the second semester of academics.
- New intern joined our team and will be with us until September.

July

- Exodus team from the Presbyterian Church in Northern Ireland arrived and served and ministered to the students.
- Grade 8 and 9 students had a youth camp with the Exodus team.
- Mid year update goes out to our Business for Blessing partners.
- Our Principal, Caroline Struwig moved back to Northern Ireland with her family. Ms Mary Mc Collum stepped in as interim principal.
- Celebrated our grade 12 students with our first Matric Farewell.
- Wayne McAfee travelled to the US to establish new partnerships.
- Met with Bishop Bret Fuller, from Grace Covenant Church, who committed \$25 000 and wants to establish a long term partnership. Wayne also traveled to Orlando World Outreach Church and met with Pastor Tim Johnson and his team. He met with Every Nation New York team and is building a relationship with Nathan Lewis.

August

- Our u/16 boys team won the plate final at the Saint Andrews Grahamstown Soccer Tournament.
- Grade 11s completed three days of job shadowing. It was an incredibly insightful and valuable experience for all of them.
- Bob & Berts Run the Race Series had two runs this year. Our North Coast run was the biggest we have had to date with over 800 runners. Also had a North Down 10km. Combined they raised a total of £19 000.

September

- First round of GRA's Academy Cup.
- Received £6000 funding from Souter Charitable Trust for stationary.
- New Principal, Hendri Swanepoel, signed on and will be joining our team in January 2024.
- Mary Mc Collum will now move to the newly created role of Vice Principal starting January 2024.
- School outing to Red Berry Farm.
- Hannebeth Witteaker, from Grace Covenant Church, in the US, travelled to George to come see our school and meet the students. She spoke at assembly, ministered to student and met our staff. She came to finalise a mission team coming from their church to GRA in 2024.

October

- Second round of Academy Cup where 15 students were selected to make up the intake of grade 8 students for 2024.
- Senior boys soccer team become the Grey College Bowl Winners.
- Pastor Charles and Pam Heath from Orlando church in the States travelled to George to discuss a long term partnership. Ministered to the students, the staff and toured our school.
- Grade 12's final GRA assembly. School leadership elected for 2023. Headboy/Girl, Deputies and Prefects.

November

- All GRA students start exams.
- Top Merit earners announced for 2023. The students with the most merits in each grade awarded a trophy and prize.
- Orientation day for 2023's grade 8 students and their parents.
- Grade 12 students write their final exams.
- Our biggest annual fundraiser. Strictly Come Dancing, took place on 11 November and raised R715 000 (£32 000)



December

- GRA students finish end of year exams.
- End of year activities with students 5-6th December.
- School starts 17 January 2024.
- Calvin and Chloe Craig from Northern Ireland will be joining our team in January

Annual return

Sports Academy George Trust

Registration Number 106867 (Northern Ireland)

Charity number: 106867

**Unaudited Annual Financial Statements
for the year ended 31 December 2023**

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Contents

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Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Charity Information

Country of Incorporation and Domicile	Northern Ireland
Registration Number	106867
Registration Date	18 December 2017
Nature of Business and Principal Activities	The charity enables the advancement of education and amateur sports in developing countries.
Trustees	Stephen David Mckenzie Rachel Laura Craig Trevor Scott Adam Miller Craig Jordan Gamble Gareth Bronte Ruth McAfee Caroline Struwig
Registered Office	46 Carricknaveagh Road Lisburn BT27
Bankers	Danske Bank

Independent examiner's report to the charity trustees of Sports Academy George Trust.

I report on the accounts of Sports Academy George Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

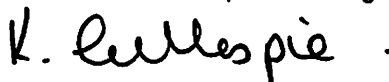
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: 

Name: Kelly Gillespie FCA

Relevant professional qualification or body: Chartered Accountants Ireland

Address: 39 Church Street, Ballynahinch, Co Down, N Ireland, BT24 8AF

Date: 7/5/25

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Statement of Financial Activities

Figures in £	Note	Unrestricted Funds		Total Funds	
		2023	2022	2023	2022
Income and endowments from:					
Donations and legacies		228 087	162 065	228 087	162 065
Charitable activities		23 774	23 757	23 774	23 757
Other income		48 436	-	48 436	-
Total income and endowments	2	300 297	185 822	300 297	185 822
Expenditure on:					
Charitable activities					
NC 10 kilometre run fundraising expenses		(9 570)	(7 211)	(9 570)	(7 211)
George Royal Academy donations		(160 060)	(133 805)	(160 060)	(133 805)
Total expenditure on charitable activities		(169 630)	(141 016)	(169 630)	(141 016)
Other expenses		(73 409)	(56 082)	(73 409)	(56 082)
Total expenditure		(243 039)	(197 098)	(243 039)	(197 098)
Net income / (expenditure)		57 258	(11 276)	57 258	(11 276)
Net movement in funds		57 258	(11 276)	57 258	(11 276)

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Balance Sheet

Figures in £	Notes	Unrestricted Funds		Total Funds	
		2023	2022	2023	2022
Current assets					
Cash at bank and in hand		64 276	7 018	64 276	7 018
Net current assets		64 276	7 018	64 276	7 018
Total assets less current liabilities					
		64 276	7 018	64 276	7 018
Net assets		64 276	7 018	64 276	7 018
Capital and reserves					
Endowment funds					
Unrestricted income funds	3	64 276	7 018	64 276	7 018
Shareholders' funds		64 276	7 018	64 276	7 018

For the year ended 31 December 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its accounts for the year ended 31 December 2023 in accordance with section 476 of the Charities Act (Northern Ireland), 2008.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Charities Act (Northern Ireland), 2008 and the Companies Act 2006, the Memorandum and Articles of Association and;

The trustees acknowledge their responsibilities for preparing annual financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Charities Act (Northern Ireland), 2008 relating to financial statements, so far as applicable to the charity.

The annual financial statements were approved and authorised for issue by the Board of Trustees on 23 April 2025.

Signed on behalf of the Board of Trustees

Trevor Scott

Chairman

23 April 2025

The notes on pages 8 to 11 form part of these accounts.

Charity registration number: 106867

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Statement of Changes in Equity

Figures in £	Unrestricted fund	Total
Balance at 1 January 2022	18 294	18 294
Changes in equity		
Deficit for the year	(11 276)	(11 276)
Total comprehensive income	(11 276)	(11 276)
Balance at 31 December 2022	7 018	7 018
	-	-
Balance at 01 January 2023	7 018	7 018
Changes in equity		
Surplus for the year	57 258	57 258
Total comprehensive income	57 258	57 258
Balance at 31 December 2023	64 276	64 276

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Statement of Cash Flows

Figures in £

	2023	2022
Cash flows (used in) / from operations		
Net cash flows from / (used in) operations	57 258	(11 276)
Cash flows from financing activities		
Changes in capital	-	18 294
Cash flows from financing activities	-	18 294
Net increase in cash and cash equivalents	57 258	7 018
Cash and cash equivalents at beginning of the year	7 018	-
Cash and cash equivalents at end of the year	64 276	7 018
Cash and cash equivalents consists of:		
Cash at bank and on hand	64 276	7 018

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Sports Academy George Trust is a charity incorporated in the Northern Ireland. The address of the registered office and registration number is given in the company information on page 2 of these annual financial statements. The charity enables the advancement of education and amateur sports in developing countries.

These annual financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland), 2008 and the Companies Act 2006, the Memorandum and Articles of Association.

The annual financial statements are prepared in sterling (£) which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in note 5.

1.2 Cash at bank and in hand

The notes to the accounts must explain how the charity has defined any short-term, highly liquid investments included as cash at bank and in hand.

1.3 Financial instruments

Related party transactions

Related party transactions of a similar nature are aggregated unless, in the opinion of the directors, separate disclosure is necessary to understand the effect of the transactions on the financial statements.

Ultimate controlling party

In the opinion of the directors, Sports Academy George Trust does not have a single ultimate controlling party.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

Summary of significant accounting policies continued...

1.5 Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Interest receivable

Interest income is recognised using the effective interest method is recognised as the charity's right to receive payment is established.

Donations received

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing the amount for distribution after taking into consideration of any liabilities and settlement date and, if there are any conditions attached to the legacy, these are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of sufficient accuracy and the title to the asset having been transferred to the charity.

2. Income and endowments

The analysis of income and endowments by activity is as follows:

Donations and legacies	228 087	162 065
Charitable activities	23 774	23 757
Other income	48 436	-
Total income and endowments	300 297	185 822

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

3. Analysis of charitable funds

	Unrestricted fund	Total
Balance at 1 January 2022	18 294	18 294
Income and endowments	185 822	185 822
Expenses	(197 098)	(197 098)
Balance at 31 December 2022	7 018	7 018
Balance at 01 January 2023	7 018	7 018
Income and endowments	300 297	300 297
Expenses	(243 039)	(243 039)
Balance at 31 December 2023	64 276	64 276

3.2 Fund reconciliations

Unrestricted funds

	Balance at 01 January 2022	Income and endowments	Expenses	Balance at 31 December 2022
Unrestricted	18 294	185 822	(197 098)	7 018
	Balance at 01 January 2023	Income and endowments	Expenses	Balance at 31 December 2023
Unrestricted	7 018	300 297	(243 039)	64 276

4. Related party transactions

4.1 Other related parties

Entity name	Nature of relationship
SD McKenzie	Trustee
RL Craig	Trustee
T Scott	Trustee
AM Craig	Trustee
J Gamble	Trustee
G Bronte	Trustee
R McAfee	Trustee
C Stuwig	Trustee
A Scott	Family member of trustee

Sports Academy George Trust

(Registration Number 106867)

Annual Financial Statements for the year ended 31 December 2023

Notes to the Annual Financial Statements

Figures in £

2023

2022

Related party transactions continued...

4.2 Information about related party transactions and outstanding balances is outlined below:

	Donations made
Other related parties	
At 31 December 2022	18 086
At 31 December 2023	20 725

5. First-time adoption of FRS 102

The company has adopted FRS 102 for the first time in the year ended 31 December 2023.

6. Approval of Annual Financial Statements

The trustees approved these financial statements for issue on 23 April 2025.

Accounts

Sports Academy George, NI
Management accounts
for the year ended December 2022

ACCOUNTANTS REPORT

In accordance with the instructions given to us we have prepared, without carrying out an audit, the attached Profit & Loss Account from the accounting records of the business and from information and explanations given to us.

ACJ Lategan BAP(SA)

Cedars Accountants
Incorporated Financial Accountants
76 Cradock Street
George
6529

Sports Academy George

Management accounts

Year ended December 2022

Figures in Pound Sterling

2022

Profit & Loss Account

Monthly Sponsorship	£ 60,855	
Causeway To Cape	£ 453	
Church Donations	£ 6,950	
NC10k	£ 23,757	
Other giving	£ 23,977	
Trustfunds	£ 53,500	
Volunteers Receipts	£ 16,330	
Total Income		£ 185,821

Bank Charges	-£ 310	
Fundraising Expenses	-£ 4,589	
Insurance	-£ 328	
Monthly giving	-£ 25,944	
NC 10k	-£ 7,211	
Sports Kit	-£ 1,545	
Volunteer Payments	-£ 23,366	
Total Expenditure		-£ 63,293

Surplus of Income over Expenditure	£ 122,528
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Transfer to Sports Academy RSA	£ 133,805
--------------------------------	-----------

Movement for the year	-£ 11,277
------------------------------	------------------

Reconciliation of Funds

Opening Balances	Danske Bank	£ 17,897	
	Paypal	£ 397	
			£ 18,294

Closing Balances	Danske Bank	£ 6,909	
	Paypal	£ 109	

Change in Cash Position	£ 7,017
	£ 11,277

Sports Academy George Trust

Northern Ireland - Charity number 106867

Annual report



RAISING TOMORROWS LEADERS

Annual Report 2022

January

- Started the year with 65 students.
- Work and construction on Science Lab completed.

February

- One of our junior boys represent Western Cape in the SA National Champions.
- Started a collaboration with Crossfit George so that our students can train at the Crossfit box twice a week.
- Started up our weekly youth club.

March

- Senior boys win the Victoria Park High Football Tournament.
- Our Grade 10 students did a Geography field trip to the lighthouse in Mosselbay.

April

- Senior boys win the Wynberg U19 Soccer Festival.
- Eden ladies netball league commences.

May

- Three of our senior boys players selected to be part of the U17 Regional Soccer squad.
- Three of our girls were selected to represent their district at the Western Cape Tournament.

June

- Received £5000 from Souter Trust for stationary and text books.
- Propose we partner with local churches to collect food on a monthly basis and donate to GRA.
- GRA registered as a MySchool Beneficiary.
- Girls Weekend took place at the end of June. The theme was Set-apart, where we got to speak to the girls about their worth and value and what that means to them. It was also a great time to have fun, play games together and build relationships.

July

- Proposed Business for Blessing Initiative. Asking individuals/business to sponsor a child for a year. A monthly contribution of R5000 (roughly £250) will finance one child per month.
- Exodus team arrive and serve and minister to the students.
- Held mid year examinations and completed the second semester of academics.

August

- Exodus team two arrive and serve and minister to the students.
- Two interns arrive that serve and lead our youth work. They will be with us until June 2023.
- Grade 11s complete three days of job shadowing. It was an incredibly insightful and valuable experience for all of them.
- Bob & Berts Run the Race Series consisted of 3 running events across Northern Ireland, raising a total of £22,000. These took place from June-August

September

- GRA Academy Cup. 15 students selected that will make up the intake of grade 8 students for 2023.
- Two churches commit to donating 5 essential food items on a monthly basis (sugar, wheetbix, milk, pasta, rice).
- Grade 11 students have an outing to the George Fire Department.
- Grade 11 students hosted by MINAF for a business trip.
- Grade 10 Life Science Outing to Room River.

October

- Strictly Come Dancing took place on the 14th of October. We raised R690 000 (roughly £32800) with another R200 000 (£9500) pledged by Stanmar Motors.
- In talks with Stanmar Motors on how they can support us annually as part of their social development programme.
- GRA school leadership elected for 2023. Headboy/Girl, Deputies and Prefects.
- Orientation day for 2023's grade 8 students and their parents.

November

- All GRA students start exams.
- Merit Heroes announced for 2022. The students with the most merits in each grade awarded a trophy and prize.

December

- GRA students finish end of year exams.
- End of year activities with students 5-6th December.
- 4 Business for Blessing partners confirmed, starting January 2023.

Annual return

Sports Academy George, NI
Management accounts
for the year ended December 2022

ACCOUNTANTS REPORT

In accordance with the instructions given to us we have prepared, without carrying out an audit, the attached Profit & Loss Account from the accounting records of the business and from information and explanations given to us.

ACJ Lategan BAP(SA)

Cedars Accountants
Incorporated Financial Accountants
76 Cradock Street
George
6529

Sports Academy George

Management accounts

Year ended December 2022

Figures in Pound Sterling			2022
<u>Profit & Loss Account</u>			
Monthly Sponsorship		£ 60,855	
Causeway To Cape		£ 453	
Church Donations		£ 6,950	
NC10k		£ 23,757	
Other giving		£ 23,977	
Trustfunds		£ 53,500	
Volunteers Receipts		£ 16,330	
Total Income			<u>£ 185,821</u>
Bank Charges		-£ 310	
Fundraising Expenses		-£ 4,589	
Insurance		-£ 328	
Monthly giving		-£ 25,944	
NC 10k		-£ 7,211	
Sports Kit		-£ 1,545	
Volunteer Payments		-£ 23,366	
Total Expenditure			<u>-£ 63,293</u>
Surplus of Income over Expenditure			<u>£ 122,528</u>
Transfer to Sports Academy RSA			£ 133,805
Movement for the year			<u>-£ 11,277</u>
<u>Reconciliation of Funds</u>			
Opening Balances	Danske Bank	£ 17,897	
	Paypal	£ 397	
			£ 18,294
Closing Balances	Danske Bank	£ 6,909	
	Paypal	£ 109	
			£ 7,017
Change in Cash Position			<u>£ 11,277</u>