

Seacht

Northern Ireland · Charity number 106798

Details

Status	Received
Company number	629789
Registered	2017-09-08
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	21B The Square The Moy Co Tyrone Bt71 7sg BT71 7SG
Phone	07596021390
Email	gomachail@gmail.com

Activities

Purposes: (1) Advance education and the arts, culture and heritage in Armagh and its environs (the "area of benefit") by: (i) encouraging and promoting the learning and use of the Irish language; (ii) encouraging appreciation for and participation in the production of traditional crafts, in particular by disseminating the techniques and knowledge associated with the making of traditional crafts; (iii) stimulating artistic creativity, whether for beginners or otherwise, by the provision of advice, support, training and holding of traditional craft exhibitions and events; (iv) fostering, facilitating and providing practical assistance designed to promote the regeneration of the local economy by means of reviving traditional arts and crafts. (2) Operate a community café in the area of benefit for the public benefit in order to: (i) create training and employment opportunities for people who are normally disadvantaged in the open employment market; (ii) promote healthy eating and a greater understanding of food and dietary requirements, particularly among the young and older people. (iii) provide opportunities for social and cultural interaction.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Community development, Community enterprise, Cross-border/cross-community, Cultural, Economic development, Education/training, Heritage/historical, Human rights/equality, Relief of poverty, Research/evaluation, Rural development, Volunteer development, Welfare/benevolent, Youth

development

Who the charity helps: Adult training, Ethnic minorities, Language community, Men, Mental health, Older people, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,674	£39,724	£0	0

Trustees

Name	Role	Appointed
Colm Laighneach		
Mr Gearóid Ó Machail		

Seacht

Northern Ireland - Charity number 106798

Accounts

Company registration number: **NI629789**

Seacht

Company limited by guarantee

Unaudited Financial Statements

for the year ended 31 March 2025

Seacht

Unaudited Financial Statements

Year ended 31 March 2025

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Seacht

Officers and Professional Advisers

Year ended 31 March 2025

Directors

C Laigneach

M Rafferty

G O Machail

Registered office

21b The Square

Moy

Dingannon

Co Tyrone

BT71 7SG

Northern Ireland

Accountant

VIP Accountants Ltd T/A O'Connor & Co

Unit 1

49 Keady Road

Armagh

BT60 3NW

United Kingdom

Seacht

Directors' Report

Year ended 31 March 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

DIRECTORS

The directors who served the company during the year were as follows:

C Laighneach

M Rafferty

G O Machail

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 December 2025 and signed on behalf of the board by:

G O Machail

Director

Seacht

Report to the directors on the preparation of the unaudited statutory financial statements of Seacht

Year ended 31 March 2025

As described on the statement of financial position, the Board of Directors of Seacht are responsible for the preparation of the financial statements for the year ended 31 March 2025, which comprise the income statement and statement of financial position.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

VIP Accountants Ltd T/A O'Connor & Co

Unit 1
49 Keady Road
Armagh
BT60 3NW
United Kingdom

Date: 31 December 2025

Seacht

Income Statement

Year ended 31 March 2025

	2025
	£
Turnover	31,674
Cost of raw materials and consumables	(20,287)
Depreciation and other amounts written off assets	(1,627)
Other charges	<u>(19,437)</u>
Loss	<u><u>(9,677)</u></u>

Seacht

Statement of Financial Position

31 March 2025

	2025
	£
Fixed assets	6,508
Current assets	18,422
Creditors: amounts falling due within one year	(500)
Net current assets	17,922
Total assets less current liabilities	24,430
Accruals and deferred income	(5,725)
Net assets	18,705
Capital and reserves	18,705

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by guarantee and is registered in Northern Ireland. The address of the registered office is 21b The Square, Moy, Dingannon, Co Tyrone, BT71 7SG, Northern Ireland.

Seacht

Statement of Financial Position (continued)

31 March 2025

2 Average number of employees

The average number of persons employed by the company during the year was nil.

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 31 December 2025, and are signed on behalf of the board by:

G O Machail

Director

Company registration number: NI629789

Seacht

Detailed Income Statement

Year ended 31 March 2025

TURNOVER

	2025
	£
Sales	31,674
	<hr/>
	31,674
	<hr/> <hr/>

COST OF RAW MATERIALS AND CONSUMABLES

	2025
	£
Purchases	20,287

DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS

	2025
	£
Total depreciation of tangible assets	1,627

OTHER CHARGES

	2025
	£
Light, heating and power	600
Motor expenses	300
Staff entertainment	1,847
Printing, postage and stationery	162
Accountancy fees	725
Professional fees	12,051
Repairs and maintenance	349
Bank charges	1,077
Sundry expenses	2,326
	<hr/>
	19,437

Seacht

Detailed Income Statement (continued)

Year ended 31 March 2025

Loss

(9,677)

Seacht

Northern Ireland - Charity number 106798

Accounts

SEACHT LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	2024
	£
Turnover	63,137
Cost of raw materials and consumables	(40,149)
Staff cost	(2,629)
Depreciation and other amounts written off assets	(2,034)
Other charges	(20,746)
Loss	<u>(2,421)</u>

SEACHT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	2024
	£
Fixed assets	8,135
Current assets	26,540
Creditors: amounts falling due within one year	(5,791)
Net current assets	<u>20,749</u>
Total assets less current liabilities	28,884
Creditors: amounts falling due after more than one year	(500)
Net assets	<u><u>28,384</u></u>
Capital and reserves	<u><u>28,384</u></u>

NOTES TO THE ACCOUNTS

1 Statutory information

Seacht Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI629789. The registered office is 21B The Square, Moy, Dungannon, Co Tyrone, BT71 7 SG.

2 Average number of employees

During the year the average number of employees was 1.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 20 December 2024

Gearóid Ó Machail
Director

Company Registration No. NI629789

SEACHT LIMITED
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

This schedule does not form part of the statutory accounts.

	2024
	£
Turnover	
Sales	62,337
Fees	1,500
Reimbursed expenses	(700)
	<hr/> 63,137
Cost of raw materials and consumables	
Purchases	40,149
	<hr/>
Staff costs	
Wages and salaries	514
Travel and subsistence	2,115
	<hr/> 2,629
Depreciation and other amounts written off assets	
Depreciation	2,034
	<hr/>
Other	
Stationery and printing	622
Bank charges	1,265
Consultancy fees	18,859
	<hr/> 20,746
Loss on ordinary activities before taxation	<hr/> <hr/> (2,421)

Seacht

Northern Ireland - Charity number 106798

Annual report



SEACHT



SOCIAL ENTERPRISE FOR ARTS, CULTURE, HERITAGE AND TOURISM

21b The Square, The Moy, Co Tyrone, BT71 7SG

Chair of Trustees Annual Report to AGM – December 2024

Reporting Period: 1st January 2024 – 31st August 2024

Prepared for the Annual General Meeting 20-12-2024

1. Introduction

The Trustees of SEACHT are pleased to present the Annual Report for the 2024 trading year. This report outlines the activities, achievements, and financial performance of SEACHT during this period, as well as our plans for the future.

The organisation enjoyed a number of successes during the year and continued to play a key role in providing a busy calendar of cultural events in association with its social partners in Aonach Mhacha Cultural Arts Centre. These included concerts, lectures, classes, workshops, tours and excursions. We also successfully coordinated a number of residential conferences and seminars for local and international events guests.

The SEACHT social enterprise model continues to focus primarily on income generation from our core activities – printing, product customisation, events management and coordination, gift shop and consultancy services, project grant income and sponsorship

It is important to note that SEACHT took a trading and operational break from 1st September 2024, as our Social Enterprise Manager, Máire Ní Phronntaigh, took extended leave to go travelling for the rest of 2024. Máire will return in early 2025, at which point SEACHT will become fully operational again, based in its new location in The Moy, Co Tyrone.

The operational break has allowed us to reflect on our achievements and plan for the next phase of our charitable and social enterprise work.

SEACHT is grateful to our committed volunteers, customers, funders and to the local community for their continued support and assistance.

2. Objectives and Activities

During the reporting period, SEACHT has worked tirelessly to achieve its objectives, which include advancing education, the arts, culture, and heritage in our locality. Our key objectives and activities remain as follows:

Advancing Education and the Arts, Culture, and Heritage

Encouraging Appreciation for and Participation in Traditional Crafts

Stimulating Artistic and Linguistic Creativity

Promoting Local Economic Regeneration through Social Enterprise Promotion

3. Achievements and Impact

The Trustees are proud to highlight the following achievements during the reporting period:

Major Residential Cultural Conferences

SEACHT successfully hosted 2 Major Residential Cultural Conferences, which catered to almost 100 cross-border and international guests. These conferences were a significant milestone for SEACHT, providing a platform for cultural exchange, collaboration, and learning. Key outcomes included:

Strengthened cross-border and international relationships, fostering new partnerships for future projects.

Showcased the rich cultural heritage of our locality to a global audience, enhancing the profile of SEACHT and the area of benefit.

Provided attendees with immersive experiences in traditional crafts, the Irish language, and local culture, leaving a lasting impact.

The success of these conferences underscores SEACHT's commitment to advancing education, the arts, culture, and heritage, while also contributing to the local economy through tourism and hospitality.

Partnerships with Craft Enterprises

SEACHT partnered with 5 new craft enterprises to develop unique product ranges and creative ideas. This collaboration has:

Outcome 1 Enabled the creation of innovative, culturally inspired products that celebrate traditional crafts and heritage.

Outcome 2 Provided local artisans with new opportunities to showcase their work and reach broader markets.

Outcome 3 Strengthened the local creative economy by fostering collaboration and innovation among craft enterprises.

These partnerships reflect SEACHT's commitment to reviving traditional arts and crafts while supporting sustainable economic regeneration in the area of benefit.

Management of Ground Floor Facilities in Aonach Mhacha Cultural Arts Centre

SEACHT successfully managed the ground floor facilities of the Aonach Mhacha Cultural Arts Centre, including the Community Café, Gift Shop, Theatre, and Community Arts Space. This has been a cornerstone of our work, delivering significant benefits to the community:

Community Café: Provided a welcoming space for locals and visitors to gather, fostering social inclusion and community cohesion.

Gift Shop: Showcased and sold products from local artisans, generating income for both SEACHT and the craft enterprises we support.

Theatre: Hosted a variety of cultural events, performances, and workshops, attracting over 1200 attendees and enriching the cultural life of the area.

Community Arts Space: Offered a creative hub for local artists and community groups to collaborate, exhibit their work, and engage with the public.

The management of these facilities has not only supported SEACHT's mission to promote arts, culture, and heritage but has also contributed to the local economy and strengthened community engagement.

4. Financial Review

SEACHT has maintained a strong financial position during the reporting period. Key highlights include:

Total income: £63,137

Total expenditure: £65,558

Net surplus/deficit: - £2,421

The majority of our income in 23/24 was generated through social enterprise activities. Only one small grant was received from Mid Ulster District Council to assist the annual Winter School and International Symposium.

Expenditure was primarily directed towards program delivery, staff costs, and operational expenses.

The small operational deficit in 23/24 was covered by the previous year's surplus.

The Trustees have ensured that SEACHT operates in a financially sustainable manner, with robust financial controls and risk management processes in place.

5. Governance

SEACHT is governed by a dedicated Board of Trustees, who bring a wealth of experience and expertise to the organisation. The Trustees meet regularly to oversee the strategic direction and operations of SEACHT.

During the reporting period, the Board has focused on:

Reviewing and updating our strategic plan.

Ensuring compliance with charity regulations and best practices.

Identifying new Trustees to strengthen the Board.

6. Challenges and Risks

Despite our successes, SEACHT has faced several challenges during the reporting period, including:

Reduced funding from traditional grant sources due to economic pressures.

Staff and volunteer burnout and exhaustion due to increased demand for our services, stretching our resources.

The Trustees have proactively addressed these challenges by taking an operational break to reinvigorate the Board, staff and volunteers and to facilitate strategic planning for 2025!

7. Future Plans

Looking ahead, SEACHT is committed to building on its achievements and addressing ongoing challenges. Key priorities for the coming year include:

Expanding our social enterprise activities to increase financial sustainability. We shall engage with Armagh Business Centre in a number of social enterprise expansion programmes.

Launching a new initiative to support community arts and heritage in Mid Ulster. We are liaising and collaborating with the Arts Department in Mid Ulster District Council and a number of local community groups to develop this initiative

Strengthening partnerships with local and national organisations to deliver our strategic vision.

Immediate Tasks

- 1) Trading Name
- 2) Design: Logo, Branding & Headed Paper
- 3) Product Range
- 4) Social Media Presence
- 5) Services

Areas of Work

Product Branding, Printing & Personalisation
Customised Giftware
Online Local Craft Gift Shop

Rural Isolation
Heritage Tours
Inter-Cultural Events
Community Training Events, Advice & Signposting

8. Acknowledgements

The Trustees would like to extend their gratitude to:

Our dedicated staff and volunteers for their hard work and commitment.

Our funders, donors, and partners for their continued support. Particularly Mid Ulster District Council for their financial assistance with the Winter School and International Symposium.

Local schools, community, groups, cultural agencies and local businesses for their continued support and collaboration. The communities we serve for their trust and collaboration.

9. Conclusion

The past eight months have been a period of growth and impact for SEACHT. Despite the challenges, we remain steadfast in our mission. The Trustees are confident that, with the continued support of our stakeholders, SEACHT will achieve even greater success in the years to come.

Signed on behalf of the Board of
Trustees:

J. Ó Machail

Gearóid Ó Machail
Chair of Trustees
16th December 2024

Seacht

Northern Ireland - Charity number 106798

Annual return

Independent Examiner's Report to the Trustees of

Seacht Ltd

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Unit 1
49 Keady Road
Armagh
BT60 3NW



O'Connor & Co Accountants
Date 30/01/2025

SEACHT LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	2024
	£
Turnover	63,137
Cost of raw materials and consumables	(40,149)
Staff cost	(2,629)
Depreciation and other amounts written off assets	(2,034)
Other charges	(20,746)
Loss	<u>(2,421)</u>

SEACHT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	2024
	£
Fixed assets	8,135
Current assets	26,540
Creditors: amounts falling due within one year	(5,791)
Net current assets	<u>20,749</u>
Total assets less current liabilities	28,884
Creditors: amounts falling due after more than one year	(500)
Net assets	<u><u>28,384</u></u>
Capital and reserves	<u><u>28,384</u></u>

NOTES TO THE ACCOUNTS

1 Statutory information

Seacht Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI629789. The registered office is 21B The Square, Moy, Dungannon, Co Tyrone, BT71 7 SG.

2 Average number of employees

During the year the average number of employees was 1.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 20 December 2024

Gearóid Ó Machail
Director

Company Registration No. NI629789

SEACHT LIMITED
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

This schedule does not form part of the statutory accounts.

	2024
	£
Turnover	
Sales	62,337
Fees	1,500
Reimbursed expenses	(700)
	<hr/> 63,137
Cost of raw materials and consumables	
Purchases	40,149
	<hr/>
Staff costs	
Wages and salaries	514
Travel and subsistence	2,115
	<hr/> 2,629
Depreciation and other amounts written off assets	
Depreciation	2,034
	<hr/>
Other	
Stationery and printing	622
Bank charges	1,265
Consultancy fees	18,859
	<hr/> 20,746
Loss on ordinary activities before taxation	<hr/> <hr/> (2,421)

Seacht

Northern Ireland - Charity number 106798

Accounts

Company Registration No. NI629789 (Northern Ireland)

**SEACHT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SEACHT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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**SEACHT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors	Colm Laighneach Martin Rafferty Gearóid Ó Machail
Company Number	NI629789 (Northern Ireland)
Registered Office	74-76 Upper English Street, Armagh Armagh BT61 7LG
Accountants	O'Connor & Co Unit 1 49 Keady Road Armagh BT60 3NW

**SEACHT LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report and accounts for the year ended 31 March 2023.

Directors

The following directors held office during the whole of the period:

Colm Laighneach
Martin Rafferty
Gearóid Ó Machail

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Gearóid Ó Machail.....

Gearóid Ó Machail
Director

Approved by the board on: 21 December 2023

SEACHT LIMITED ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Seacht Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Seacht Limited for the year ended 31 March 2023 as set out on pages 6 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Seacht Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Seacht Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seacht Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Seacht Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Seacht Limited. You consider that Seacht Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Seacht Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



O'Connor & Co

Unit 1
49 Keady Road
Armagh
BT60 3NW

21 December 2023

**SEACHT LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023
	£
Turnover	96,738
Cost of raw materials and consumables	(36,659)
Staff cost	(15,622)
Depreciation and other amounts written off assets	(2,542)
Other charges	(39,712)
Profit	<u>2,203</u>

SEACHT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	2023 £
Fixed assets	10,169
Current assets	30,770
Creditors: amounts falling due within one year	(9,634)
Net current assets	<u>21,136</u>
Total assets less current liabilities	<u>31,305</u>
Creditors: amounts falling due after more than one year	(500)
Net assets	<u><u>30,805</u></u>
Capital and reserves	<u><u>30,805</u></u>

NOTES TO THE ACCOUNTS

1 Statutory information

Seacht Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI629789. The registered office is 74-76 Upper English Street, , Armagh, Armagh, BT61 7LG.

2 Average number of employees

During the year the average number of employees was 1.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 21 December 2023

Gearóid Ó Machail

Gearóid Ó Machail
Director

Company Registration No. NI629789

SEACHT LIMITED
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

This schedule does not form part of the statutory accounts.

	2023 £
Turnover	
Sales	96,738
Cost of raw materials and consumables	36,659
Purchases	36,659
Staff costs	
Wages and salaries	15,076
Pensions	546
	15,622
Depreciation and other amounts written off assets	
Depreciation	2,542
Other	
Rent	6,600
Stationery and printing	1,043
Bank charges	1,093
Donations	5,000
Accountancy fees	793
Consultancy fees	10,177
Other direct costs	15,006
	39,712
Profit on ordinary activities before taxation	2,203

Seacht

Northern Ireland - Charity number 106798

Annual report



SEACHT



SOCIAL ENTERPRISE FOR ARTS, CULTURE, HERITAGE AND TOURISM

74-76 Sráid na nGall, Ard Mhacha, BT61 7LG

Chair of Trustees Annual Report to AGM – December 2023

Réamhrá / Introduction

Like so many other small charities and organisations within our sector, times are challenging for our own cultural arts and community development company. Many organisations are under immense pressure trying to control costs and generate income to simply survive. This is especially difficult for social enterprise organisations like SEACHT that do not receive core funding for staff and running costs. The seemingly interminable ‘cost of living’ crisis (cost of inequality crisis?) challenges the social economy on two fronts – (i) difficulty in generating sales and services revenue due to restrictions on demand, and (ii) growing pressures from within communities to increase services to meet additional needs.

This two-way pressure on the social economy is not aided by the existential crisis in the structures of government which prohibit remedial actions and strategic planning to rescue smaller charities and address the wider challenges facing our society and local community.

Sin ráite, we are currently in a reasonably good place and there have been many significant and positive developments for our organisation in the last year. We remain debt free and solvent! While we haven’t yet been able to rebuild a financial reserves fund, we estimate that we’ll be on target by financial year end 2024/25 to show a modest reserve fund. We’ve attracted new volunteers to develop our arts and events output and new enterprise models are currently being examined for their potential to grow revenue in the coming year.

Issues of Note in 2023

Events Licence

Printing & Personalising Expansion

Consultancy Services

Caifé Mhacha

Areas For Improvement and Development

Heritage & Tourism Services

Subscription & Management

Events and Conferences

Donations

Social Media and Website Development

In the coming period, the Directors of the social enterprise will also be focusing our attention on financial sustainability, membership subscription, online learning platform, sponsorship, donations, monetising services, conference & meetings, heritage tours and development of the media suite.

The SEACHT business model continues to focus primarily on income generation from our core activities – printing, personalisation, gift shop and consultancy services, project grant income and sponsorship / fundraising.

We require strong trading from the café and gift shop and printing to ensure the company's survival and to deliver the benefits as set out in our original business case.

Manager's Report

A brief description of some of the research, meetings, training and work carried out over the last few months would include:

- I met with Connell McBride who had the original idea for the project to discuss in detail with him what he envisaged the project would look like.
- Meeting with CWC to discuss the elements required for the online platform. Name has been decided and the domain has been bought. Many of the names discussed had their domain bought and were unable to be used. If the name changes, we can look again at getting the domain but for now, there is one secured.
- In terms of partnerships for the project, I've met with Acadamh na hOllscolaíochta who had a very positive reaction to the project and were more than happy to support it with courses being made available and a trip to the Gaeltacht to be organised. As well as this, we very recently engaged in talks with Ulster University to discuss the possibility of hosting their diploma on the premises as well as them also showing support for the development of the online platform.
- With help from CWC, I've set up an online PayPal system to allow for donations from either a QR code or by going online to donate through the website. The QR code is also

visible on all the tables in the café through the small card as well as the new 'Give Irish a Go' cards which I designed and were printed thanks to Instant Prints.

- I've met with various organisations to establish links again that may have been lost due to lockdown, COVID etc. I'm in talks with Raidió Fáilte to provide radio training courses for young people in the area and to see the possibility of having a satellite station in Ard Mhacha.

Next Steps

In 2023/24, we hope to see the project really coming together and taking flight. We are working on a plan to deal with all elements of what is involved with the project as well as carrying out market research to ensure the needs and expectations of our stakeholders are met.

I hope to work closely with the universities we have connected with recently to gather a better idea of the courses they'd like to provide us with and to arrange dates for the university to visit Aonach Mhacha to speak with the public about trips, diplomas etc.

I will also be focusing on different campaigns to generate income for SEACHT and a greater focus will be placed on our social enterprise projects.

We will be in further talks with Raidió Fáilte as well as other organisations to establish links around the the north of Ireland and beyond.

Poiblíocht agus Margaíocht

Enormous strides in this area. New professional approach to marketing/sales initiated. Game-changer! Puts us on a par with other Cultúrlanna and arts providers.

Also Péig.ie now publicising all our events

Nuachtlitir Ráithiúil & ease of online purchase for tickets and events – a great leap forward.

Dúshláin Mhóra Amach Romhainn

SEACHT venture in Aonach Mhacha - not sustainable long term without a variety of community activities each week in the Cultúrlann – currently engine of the ground floor and the public facing aspect of Aonach Mhacha.

Café Mhacha - SEACHT is no longer willing to continue investing on a loss-making business. Implications of potential loss of tenant to the Cultúrlan in 2024 to finances, community development, event catering and community feel of ground floor. Community library, soft play area and vending machines on ground floor?

Conclusion

Our social enterprise, despite all the external challenges, continues to grow as we collectively strive to restore and strengthen our community services and commercial activities and give expression to all the rich heritage and culture on our doorstep here in Armagh. SEACHT cannot do this without proper resourcing and thankfully some significant progress has been made in this regard since last year's AGM.

SEACHT is grateful to our committed volunteers, customers, funders and to the local community for their continued support and assistance.

END

Seacht

Northern Ireland - Charity number 106798

Annual return

Company Registration No. NI629789 (Northern Ireland)

**SEACHT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SEACHT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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**SEACHT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors	Colm Laighneach Martin Rafferty Gearóid Ó Machail
Company Number	NI629789 (Northern Ireland)
Registered Office	74-76 Upper English Street, Armagh Armagh BT61 7LG
Accountants	O'Connor & Co Unit 1 49 Keady Road Armagh BT60 3NW

**SEACHT LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report and accounts for the year ended 31 March 2023.

Directors

The following directors held office during the whole of the period:

Colm Laighneach
Martin Rafferty
Gearóid Ó Machail

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Gearóid Ó Machail
Director

Approved by the board on: 21 December 2023

SEACHT LIMITED ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Seacht Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Seacht Limited for the year ended 31 March 2023 as set out on pages 6 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Seacht Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Seacht Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seacht Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Seacht Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Seacht Limited. You consider that Seacht Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Seacht Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



O'Connor & Co

Unit 1
49 Keady Road
Armagh
BT60 3NW

21 December 2023

SEACHT LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023
	£
Turnover	96,738
Cost of raw materials and consumables	(36,659)
Staff cost	(15,622)
Depreciation and other amounts written off assets	(2,542)
Other charges	(39,712)
Profit	<u>2,203</u>

SEACHT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

		2023 £
Fixed assets		10,169
Current assets	30,770	
Creditors: amounts falling due within one year	(9,634)	
Net current assets		21,136
Total assets less current liabilities		31,305
Creditors: amounts falling due after more than one year		(500)
Net assets		30,805
Capital and reserves		30,805

NOTES TO THE ACCOUNTS

1 Statutory information

Seacht Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI629789. The registered office is 74-76 Upper English Street, , Armagh, Armagh, BT61 7LG.

2 Average number of employees

During the year the average number of employees was 1.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 21 December 2023

Gearóid Ó Machail
 Director

Company Registration No. NI629789

SEACHT LIMITED
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

This schedule does not form part of the statutory accounts.

	2023 £
Turnover	
Sales	96,738
Cost of raw materials and consumables	36,659
Purchases	36,659
Staff costs	
Wages and salaries	15,076
Pensions	546
	15,622
Depreciation and other amounts written off assets	
Depreciation	2,542
Other	
Rent	6,600
Stationery and printing	1,043
Bank charges	1,093
Donations	5,000
Accountancy fees	793
Consultancy fees	10,177
Other direct costs	15,006
	39,712
Profit on ordinary activities before taxation	2,203