

Charity number: NIC106734

Company number: NI 47488

**Mid Ulster Community and Arts Trust Ltd.
(A company limited by guarantee)**

**Trustees' report and financial statements
for the year ended 31st October 2023**

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Mid Ulster Community and Arts Trust Ltd.
(A company limited by guarantee)

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Mid Ulster Community and Arts Trust Ltd.
(A company limited by guarantee)

Legal and administrative information

Charity number NIC106734

Company registration number NI 47488

Registered office The Patrician
Main Street
Carrickmore
Co. Tyrone
BT78 9AY

Trustees Tracey McNally
Jim Maguire
Colm McCrystal
Eithne McElduff
Luke Daly
Aiden Donnelly
James Dobbs

Accountants O'Donnell & Mellon
19/21 Castle Street
Omagh
Co. Tyrone
BT78 1DD

Bankers AIB

Mid Ulster Community and Arts Trust Ltd.
Company limited by guarantee

Trustees' report
for the year ended 31st October 2023

The Trustees' report and the financial statements for the period ended 31 October 2023.

Objectives and activities

The objective of the company shall be to promote the benefit of the inhabitants of the Mid-Ulster area and its environs without distinction of sex, race, ethnicity or political, religious or other opinions by:

1. Promote arts and culture by:
the presentation of concerts, performances, exhibitions, fairs and cultural events including those of music, drama, dance, film shows and crafts exhibitions; encouraging appreciation of and participation in community arts and creative arts by people in the area of benefit; the provision of arts and crafts classes and training.
2. Advance education and training by organising and/or delivering a range of classes, tuition and educational activities.
3. Promote amateur sport and healthy recreation by providing facilities for playing sport such as bowls, boxing and badminton and keep fit activities
4. Relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular by organising activities and health promotion events specifically for older and young people.
5. Provide facilities and organise activities for families and the community in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said residents.

Achievement and performances

Throughout this fiscal year, Mid Ulster Community and Arts Trust Ltd (MUCAT) demonstrated an unwavering commitment to community enrichment through an array of activities and events, benefiting all age groups. 2022 marked the 60th anniversary of The Patrician being built and has been an essential community hub in the heart of the area since then. The beginning of this fiscal year continued to mark the anniversary with a FODC Reception in November, Patrician Christmas and Garth Brooks events in December and Johnny Cash Wedding in February.

MUCAT also proactively hosted and organised a wide range of well-attended fundraising events, including The Highstool Prophets and Whistlin' Donkeys on Easter weekend, generating essential funds for the upcoming year. The introduction of a monthly social dance became a community favourite, offering a vibrant alternative to the long-standing 'Rock Disco,' which, although temporarily on hold due to declining attendance, played a pivotal role in paying off the refurbishment loan for The Patrician in 2003.

Weekly activities continued to flourish, providing diverse options such as Pilates classes for men and women, chair-based exercises which provide an excellent outlet for older members of our local community, and sewing classes funded by The National Lottery which has been fantastic in developing new/existing skills. The Termon Trad Irish traditional music lessons expanded cultural horizons, offering instruction in guitar, banjo, fiddle, tin whistle, and accordion. Other weekly activities included Yoga, early morning fitness classes, Starbreakers and the Afternoon Club.

This year also saw the return of the Mid Ulster Festival of Amateur Drama and brought cultural vibrancy to the local area, which also featured an art exhibition by Jim McKee. This success prompted a 4-week art program organised by MUCAT and facilitated by Jim, earning high praise from participants.

Events at The Patrician showcased remarkable diversity, including Feisenna ran by O'Kane, Treanor and McElduff dancing schools, a Dementia Concert, blood donation sessions, and a lively 'Pop Up Gaeltacht' in June, encouraging locals to come together and use their 'cupla focal'. The Patrician Tots also continued this year which provides a fantastic weekly outlet for those with young children as well as a Halloween party which saw a great turnout. The hall remained a bustling hub for local organisations, hosting monthly meetings for the Mid Ulster Festival of Amateur Drama, Termonmaguirc Historical Society, Parish Council, and The Friendly Care Group.

Mid Ulster Community and Arts Trust Ltd.

Company limited by guarantee

Trustees' report

for the year ended 31st October 2023

Culture Night across the Fermanagh Omagh area was also marked with a celebration of culture in our local area, including stands from countries across the world. Termonmaguirc Historical Society, after negotiations with FODC, installed historical pots in the upstairs mezzanine, which have been a fantastic addition to the facility, complemented by a launch event in September.

Diverse community events continued to highlight the hall's versatility, such as the Christmas Fayre, Surestart activities, Boxing Classes and Tournaments, Eir Óg Presentation Night, Flower Arranging, GFC Presentation, and President's Night, arts events, Scór competitions, a Baby rave event, Tiny Green Island event, Food Festival, gardening class, charity sewing morning, Dean Maguirc College presentation, and St. Colmcille's PS Dino Event.

In the face of the COVID-19 pandemic, the Committee's dedication shone through in meticulous COVID-19 Risk Assessments and Method Statements, ensuring The Patrician operated safely in compliance with government guidance throughout the year. MUCAT's multifaceted achievements underscore its integral role as a driving force for cultural, social, and recreational activities in the Mid Ulster region, making a lasting impact on the community it serves.

Future developments

Structure, governance and management

The trustees who served during the year are as stated below:

Tracey McNally

Jim Maguire

Colm McCrystal

Luke Daly

Eithne McElduff

Aiden Donnelly

James Dobbs

Statement of responsibilities

The trustees (who are also directors on the charity for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Acceptable Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the company for that year. In preparing these financial statements, the trustees' are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees' are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mid Ulster Community and Arts Trust Ltd.
Company limited by guarantee

Trustees' report
for the year ended 31st October 2023

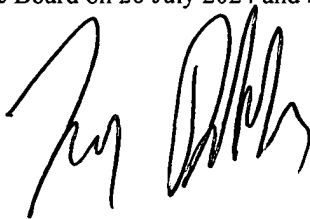
Small company provisions

This report has been prepared in accordance with the provisions for small companies under Companies Act 2006

This report was approved by the Board on 26 July 2024 and signed on its behalf by

James Dobbs
Director

The Patrician
Main Street
Carrickmore

A handwritten signature in black ink, appearing to read 'James Dobbs', is written over the printed name and title.

NIC106734

Mid Ulster Community and Arts Trust Ltd.
(A company limited by guarantee)

Independent examiner's report to the charity trustees of Mid Ulster Community and Arts Trust Ltd..

I report on the accounts of Mid Ulster Community and Arts Trust Ltd. for the year ended 31st October 2023 which are set out on pages . . .

Respective responsibilities of charity trustees and independent examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

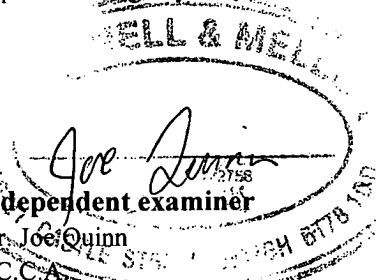
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is no further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Independent examiner
Mr. Joe Quinn
F.C.C.A.
O'Donnell & Mellon
19/21 Castle Street
OMAGH
Co. Tyrone

26 July 2024

Mid Ulster Community and Arts Trust Ltd.
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Statement of financial activities

For the year ended 31st October 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income and endowments from					
Donations and legacies		94		94	5,974
Charitable activities	3	11,714	44,499	56,213	73,154
Other	4	43,952		43,952	32,130
Total		<u>55,760</u>	<u>44,499</u>	<u>100,259</u>	<u>111,258</u>
Expenditure on:					
Raising funds	5	24,922	2,000	26,922	15,955
Charitable activities	6	34,841	42,499	77,340	68,607
Other	7	8,973		8,973	11,176
Total		<u>68,736</u>	<u>44,499</u>	<u>113,235</u>	<u>95,738</u>
Net income/(expenditure)		(12,976)	-	(12,976)	15,520
Reconciliation of funds					
Total funds brought forward		94,478	31,881	126,359	110,838
Total funds carried forward		<u>81,502</u>	<u>31,881</u>	<u>113,383</u>	<u>126,359</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Mid Ulster Community and Arts Trust Ltd.
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Balance sheet
as at 31st October 2023

	Notes	£	2023	£	£	2022	£
Fixed assets							
Tangible fixed assets	9		90,793			98,677	
Current assets							
Debtors	10	2,837			12,220		
Bank and cash		31,947			43,560		
		<u>34,784</u>			<u>55,780</u>		
Creditors: amounts falling due within one year	11	(12,194)			(28,098)		
Net current assets			22,590			27,682	
Net assets			<u>113,383</u>			<u>126,359</u>	
Funds							
Restricted income funds			31,881			31,881	
Unrestricted income funds			(8,498)			4,478	
Revaluation reserve			90,000			90,000	
Total unrestricted income funds			<u>81,502</u>			<u>94,478</u>	
Total funds			<u>113,383</u>			<u>126,359</u>	

The Balance Sheet continues on the following page.

Mid Ulster Community and Arts Trust Ltd.
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Balance sheet (continued)

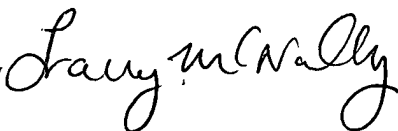
**Trustees' statements required by Companies Act 2006
for the year ended 31st October 2023**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies;
- (b) no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) that we acknowledge responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 26 July 2024 and signed on its behalf by

Tracey McNally  **James Dobbs**
Director **Director**



Mid Ulster Community and Arts Trust Ltd.
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31st October 2023

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), The Charities (Accounts and Reports) Regulations (NI) 2015 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable activities includes those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing balance

Mid Ulster Community and Arts Trust Ltd.
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Notes to the financial statements
for the year ended 31st October 2023

2. Donations and legacies

	unrestricted	2023 Total	2022 Total
	£	£	£
Donations	94	94	5,974
	<u>94</u>	<u>94</u>	<u>5,974</u>

3. Income from Charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Arts programme	-	8,913	8,913	-
FODC Warm Space	-	500	500	-
FODC Carmen! A Folk Opera	-	-	-	3,000
FODC COVID - Premises adaptation fund	-	-	-	1,500
FODC Culture night fund	-	200	200	250
FODC Community Premises Support	-	200	200	1,050
Energia Tyrone 3 Windfarms Community Benefit Fund	-	16,480	16,480	1,039
Slieve Divena Community Fund 2022	-	-	-	1,800
ESB Wind Farm Community Fund	-	6,000	6,000	5,989
Department of Communities COVID Recovery Fund	-	1,104	1,104	24,329
The National Lottery - Together for Our Planet	-	1,470	1,470	6,930
Inishative Community Benefit Fund	-	2,000	2,000	-
Cregganconroe Community Benefit Fund	-	2,000	2,000	2,000
The Older People's Fund	-	1,300	1,300	-
Nationwide Community Fund - Culture & Community	-	4,330	4,330	462
Community Foundation - Ultach	-	-	-	1,140
Facility hire	10,896	-	10,896	10,377
Carmen, The first 60 years	-	-	-	13,288
Art classes	820	-	820	-
	<u>11,716</u>	<u>44,497</u>	<u>56,213</u>	<u>73,154</u>

The charity availed of the FODC Website Development Programme and The Department of Finance donation of ICT equipment for reuse.

Mid Ulster Community and Arts Trust Ltd.
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Notes to the financial statements
for the year ended 31st October 2023

4. Other income

	Unrestricted funds £	2023 Total £	2022 Total £
Bar income	5,591	5,591	4,987
Teen disco	172	172	6,432
The Addams Family production	7,215	7,215	-
Fundraising events	30,974	30,974	14,567
Heart of the Country - Arts partner	-	-	6,144
	<u>43,952</u>	<u>43,952</u>	<u>32,130</u>

5. Expenditure on Raising funds

	Unrestricted funds £	Restricted funds £	Year 2023 Total £	Year 2022 Total £
Bar & disco costs	15,250		15,250	15,955
The Addams family production	1,806	2,000	3,806	
Staging fundraising events	7,866		7,866	-
	<u>24,922</u>	<u>2,000</u>	<u>26,922</u>	<u>15,955</u>

Mid Ulster Community and Arts Trust Ltd.
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Notes to the financial statements
for the year ended 31st October 2023

6. Expenditure on Charitable activities

	Charitable activities	Governance costs	Other Support costs	2023 Total	2022 Total
	£	£	£	£	£
Guided walks programme	-			-	500
Wages & salaries	5,200		3,050	8,250	2,160
COVID-19 Recovery programme				-	24,329
Core operating costs -FODC			200	200	1,050
Core operating costs			15,790	15,790	5,998
Repairs & maintenance			5,283	5,283	2,263
Carmen, The first 60 years	-			-	8,797
Premises adaptation	-			-	1,558
Reimagine community space	-			-	2,000
Tutor costs	640			640	-
Culture night	200			200	280
Irish language focused activities	-			-	1,200
Music events for older peoples	3,530			3,530	462
Tackling fast fashion	1,470			1,470	5,310
Chair pilate exercise classes	1,300			1,300	-
Warm Space provision	500			500	
Health & safety capital programme	9,113			9,113	-
Lobby upgrade and space provision	19,034			19,034	-
Facade upgrade	2,463			2,463	-
Disabled bathroom table upgrade	2,000			2,000	-
Book Nook project	-			-	5,989
Hot desk facility	-			-	1,800
Governance costs	-	7,569		7,569	4,911
	<u>45,450</u>	<u>7,569</u>	<u>24,323</u>	<u>77,341</u>	<u>68,606</u>

7. Other expenditure

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	550		550	1,500
Handball Club - Arts partner	-		-	6,144
Bank charges	539		539	755
Lease amortisation	2,777		2,777	2,777
Depreciation	5,107		5,107	
	<u>8,973</u>	<u>-</u>	<u>8,973</u>	<u>11,176</u>

Mid Ulster Community and Arts Trust Ltd.
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Notes to the financial statements
for the year ended 31st October 2023

8. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	<u>8,250</u>	<u>5,000</u>

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
<u>1</u>	<u>2</u>

The charity considers its key management personnel to comprise of the Trustees.
None of the trustees have been paid any remuneration or received any other benefits.

No trustees expenses have been incurred.

9. Tangible fixed assets

	Land and buildings freehold £	leasehold property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 November 2022	25,915	90,000	25,539	141,454
At 31 October 2023	<u>25,915</u>	<u>90,000</u>	<u>25,539</u>	<u>141,454</u>
Depreciation				
At 1 November 2022	-	42,777	-	42,777
Charge for the year	-	2,777	5,107	7,884
At 31 October 2023	<u>-</u>	<u>45,554</u>	<u>5,107</u>	<u>50,661</u>
Net book values				
At 31 October 2023	<u>25,915</u>	<u>44,446</u>	<u>20,432</u>	<u>90,793</u>
At 31 October 2022	<u>25,915</u>	<u>47,223</u>	<u>25,539</u>	<u>98,677</u>

The market value of the building is not applicable as the land on which the building is situated is owned by St Patrick's Archdiocesan Trust Limited and its use is restricted to that of a Community & Arts Centre.

The charity's lease with St. Patrick's has a remaining useful life of eighteen years and has a market value of £90,000 as valued by an independant valuer.

In October 2021, the Diocesan Property Committee approved an extension of the lease agreement for an additional eight year

Mid Ulster Community and Arts Trust Ltd.
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Notes to the financial statements
for the year ended 31st October 2023

10. Debtors

	2023	2022
	£	£
Debtors	2,837	2,290
VAT	-	841
FODC - Culture night	-	5,989
FODC - Community Premises Support	-	1,300
Slieve Divena Community Fund	-	1,800
	<u>2,837</u>	<u>12,220</u>

11. Creditors: amounts falling due within one year.

	2023	2022
	£	£
Creditors	683	959
The National Lottery Fund	530	2,000
Tesco Community Grant - jerseys	500	-
DfC COVID-19 Charity fund	-	1,104
Energia Tyrone 3 Windfarms Community Benefit fund Hall lobby upgrade and space	-	11,584
Energia Tyrone 3 Windfarms Community Benefit fund Pantomine for All	3,000	-
Nationwide Community Fund - Culture and Community	208	4,538
The Older People's Fund - exercise classes	3,700	5,000
Taxes and social security creditor	660	-
Accruals and deferred income	2,913	2,913
	<u>12,194</u>	<u>28,098</u>

12. Company limited by guarantee

Mid Ulster Community and Arts Trust Ltd. is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.