

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to encourage those who have an interest in or already are involved in a life of Christian service and those who have an interest in public service as these were the two aspects of Lord Bannside's life.

It seeks to assist those who are students of the political history of our province and whose studies in particular take in the life of Lord Bannside. The Foundation was established as a living memorial to the life of Rt Hon Lord Bannside PC. It holds in trust his Library which is mainly a Theological collection of books, and it is inclusive of other artefacts, and personal papers kindly loaned by the family. It is housed in Bannside Library and is a reading library and not a lending library which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our focus has been on the following:

- 1 Recording Archive - specifically cassette collection.
- 2 Collation commenced of full recording archive.
- 3 Archiving of contents personal diary notebooks.

Recording archive.

This year we continued to focus on our Recording archive. With the reel-to-reel recordings completed, the full cassette section has also been finished. We are now collating the full archive and setting it up to best preserve the most fragile items as well as for accessibility.

Publication

Our next planned new publication is scheduled for the Autumn of 2025 to mark the first decade of Bannside Library and highlight the Foundations collection.

Personal Notebooks.

Having completed the Sermon Note Books archive, we have commenced work on the diary notebooks which, like the sermon notebooks, are on loan from the Paisley family. When completed, this archive will form an important part of the collection from an historical aspect. As yet it is not available for public use but we are able to display parts of the collection.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2023, the ratio of expenses to reserves is 1:3. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future plans

Archiving remains the main focus of our day to day work.

We are pleased, slowly but surely, that we are building the Foundation's collection into a system that will ultimately become more user friendly and extend what we have on offer to those who use Bannside Library and better enable us to support and facilitate those who emulate Lord Bannside's record of public service.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

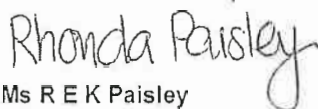
Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.



Ms R E K Paisley

Trustee

Dated: 11 October 2024



Mrs C J K Caldwell

Trustee

Dated: 11 October 2024