

The Lord Bannside Foundation

Northern Ireland · Charity number 106730

Details

Status Received

Registered 2019-03-14

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 17 Cyprus Avenue
Belfast
BT5 5nt
BT5 5NT

Phone 07553388253

Email info@bannsidelibrary.com

Activities

Purposes: In the spirit of the Gospel ministry, and inspired by the political service of, Lord Bannside the objects of the Trust are for the benefit of the public: - to advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; - to advance reconciliation by providing opportunity for young people to advance their understanding of and their shared future in Northern Ireland; and - to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

What the charity does: The advancement of education, The advancement of religion

How the charity works: Advice/advocacy/information, Community development, Education/training, Religious activities, Research/evaluation

Who the charity helps: General public, Overseas/developing countries

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£580	£5,229	£0	0

Trustees

Name	Role	Appointed
Mr Ian Paisley		
Mrs Cherith Caldwell		
Mrs Sharon Huddleston		
Ms Rhonda Paisley		
Rev Kyle Paisley		

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Accounts

Charity No. NIC106730 (Northern Ireland)

THE LORD BANNSIDE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

IDS Chartered Accountants LLP
Chartered Accountants
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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THE LORD BANNSIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E K Paisley Mrs S K Huddleston Mr I R K Paisley Mrs C J K Caldwell Rev K Paisley
Charity number	106730
Registered office	17 Cyprus Avenue BELFAST BT5 5NT
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Solicitors	Hewitt and Gilpin 14 - 16 James Street South BELFAST BT2 7GA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to encourage those who have an interest in or already are involved in a life of Christian service and those who have an interest in public service as these were the two aspects of Lord Bannside's life.

It seeks to assist those who are students of the political history of our province and whose studies in particular take in the life of Lord Bannside. The Foundation was established as a living memorial to the life of Rt Hon Lord Bannside PC. It holds in trust his Library which is mainly a Theological collection of books, and it is inclusive of other artefacts, and personal papers kindly loaned by the family. It is housed in Bannside Library and is a reading library and not a lending library which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our focus has been on the following:

1. Archiving
2. Recording Archive
3. Visitors

Archiving

We are around the half-way mark with our work on the personal notebooks, diary notes and sermon notebooks. While these are being catalogued we are still uncertain as to the best way to archive these and to what extent we will be able to have them available for use. Some are quite fragile.

Recording archive.

This is now completed in full and the catalogue should be ready by the autumn of 2025.

Visitors

We continue to meet both groups and individuals who request visits to the Bannside Library, home of the Foundation's collection, by appointment. We are pleased to be able to provide the information and materials they seek. Where we can provide additional and ongoing help we do so.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2024, the ratio of expenses to reserves is 1:3. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Future plans

We are eager to see completed the various aspects of our cataloguing work and proceed to production of the full catalogue which will be available online. Currently only our book collection and leaflets collections are available. We also wish to proceed with the necessary preserving of items such as the reel to reel recordings. With the passing of time these become more fragile. Due to unforeseen circumstances our public facing events have had to be limited which has had a knock on effect on our fundraising and we are keen to be able to increase these again as soon as possible.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.

Rhonda Paisley

Rhonda Paisley (Mar 30, 2025 16:02 GMT+1)

Ms R E K Paisley

Trustee

Dated: 26 March 2025

Cherith Caldwell

Cherith Caldwell (Mar 31, 2025 08:26 GMT+1)

Mrs C J K Caldwell

Trustee

Dated: 26 March 2025

THE LORD BANNSIDE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LORD BANNSIDE FOUNDATION

I report to the trustees on my examination of the financial statements of The Lord Bannside Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of Independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

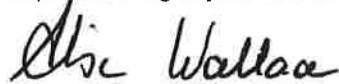
Independent examiner's statement

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 64 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Alison Wallace, FCA (ICAI)
IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG
Dated: 26 March 2025

THE LORD BANNSIDE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	580	410
Total income		580	410
Expenditure on:			
Charitable activities	4	5,229	4,440
Total expenditure		5,229	4,440
Net expenditure and movement in funds		(4,649)	(4,030)
Reconciliation of funds:			
Fund balances at 1 January 2024		12,472	16,502
Fund balances at 31 December 2024		7,823	12,472

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LORD BANNSIDE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Cash at bank and in hand		7,823		12,472	
Net current assets			<u>7,823</u>		<u>12,472</u>
The funds of the charity					
Unrestricted funds	8		<u>7,823</u>		<u>12,472</u>
			<u>7,823</u>		<u>12,472</u>

The financial statements were approved by the trustees on 26 March 2025

Rhonda Paisley

Rhonda Paisley (Mar 30, 2025 16:02 GMT+1)

Ms R E K Paisley
Trustee

Cherith Caldwell

Cherith Caldwell (Mar 31, 2025 08:26 GMT+1)

Mrs C J K Caldwell
Trustee

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Lord Bannside Foundation is an unincorporated charity. The registered office is 102 North Road, Belfast, BT4 3DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Publications		
Donations	580	410
	<u>580</u>	<u>410</u>

4 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Insurance	3,325	3,149
Bank fees	31	31
	<u>3,356</u>	<u>3,180</u>
Share of governance costs (see note 5)	1,873	1,260
	<u>5,229</u>	<u>4,440</u>

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Governance costs allocated to activities

	2024 £	2023 £
Governance costs	1,873	1,260
Analysed between:		
Accountancy	1,873	1,260

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	12,472	580	(5,229)	7,823
Previous year:				
	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	16,502	410	(4,440)	12,472

9 Related party transactions

Transactions with related parties

During the year the charity did not enter into any transactions with related parties.

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Accounts

Charity No. NIC106730 (Northern Ireland)



THE LORD BANNSIDE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

IDS Chartered Accountants LLP
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THE LORD BANNSIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E K Paisley Mrs S K Huddleston Mr I R K Paisley Mrs C J K Caldwell Rev K Paisley
Charity number	106730
Registered office	17 Cyprus Avenue BELFAST BT5 5NT
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Solicitors	Hewitt and Gilpin 14 - 16 James Street South BELFAST BT2 7GA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to encourage those who have an interest in or already are involved in a life of Christian service and those who have an interest in public service as these were the two aspects of Lord Bannside's life.

It seeks to assist those who are students of the political history of our province and whose studies in particular take in the life of Lord Bannside. The Foundation was established as a living memorial to the life of Rt Hon Lord Bannside PC. It holds in trust his Library which is mainly a Theological collection of books, and it is inclusive of other artefacts, and personal papers kindly loaned by the family. It is housed in Bannside Library and is a reading library and not a lending library which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our focus has been on the following:

- 1 Recording Archive - specifically cassette collection.
- 2 Collation commenced of full recording archive.
- 3 Archiving of contents personal diary notebooks.

Recording archive.

This year we continued to focus on our Recording archive. With the reel-to-reel recordings completed, the full cassette section has also been finished. We are now collating the full archive and setting it up to best preserve the most fragile items as well as for accessibility.

Publication

Our next planned new publication is scheduled for the Autumn of 2025 to mark the first decade of Bannside Library and highlight the Foundations collection.

Personal Notebooks.

Having completed the Sermon Note Books archive, we have commenced work on the diary notebooks which, like the sermon notebooks, are on loan from the Paisley family. When completed, this archive will form an important part of the collection from an historical aspect. As yet it is not available for public use but we are able to display parts of the collection.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2023, the ratio of expenses to reserves is 1:3. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Future plans

Archiving remains the main focus of our day to day work.

We are pleased, slowly but surely, that we are building the Foundation's collection into a system that will ultimately become more user friendly and extend what we have on offer to those who use Bannside Library and better enable us to support and facilitate those who emulate Lord Bannside's record of public service.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

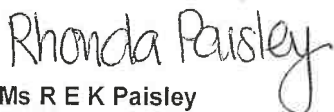
Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.



Ms R E K Paisley

Trustee

Dated: 11 October 2024



Mrs C J K Caldwell

Trustee

Dated: 11 October 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE LORD BANNSIDE FOUNDATION**

I report to the trustees on my examination of the financial statements of The Lord Bannside Foundation (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of Independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

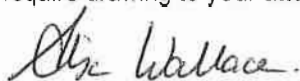
Independent examiner's statement

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 64 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Alison Wallace, FCA (ICAI)
IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG
Dated: 11 October 2024

THE LORD BANNSIDE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Charitable activities	3	410	652
Total income		410	652
Expenditure on:			
Charitable activities	4	4,440	6,237
Total expenditure		4,440	6,237
Net expenditure and movement in funds		(4,030)	(5,585)
Reconciliation of funds:			
Fund balances at 1 January 2023		16,502	22,087
Fund balances at 31 December 2023		12,472	16,502

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LORD BANNSIDE FOUNDATION


BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Cash at bank and in hand		12,472		16,502	
Net current assets			12,472		16,502
Net assets excluding pension liability			12,472		16,502
The funds of the charity					
Unrestricted funds			12,472		16,502
			12,472		16,502

The financial statements were approved by the trustees on 11 October 2024


Ms R E K Paisley
Trustee


Mrs C J K Caldwell
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Lord Bannside Foundation is an unincorporated charity. The registered office is 102 North Road, Belfast, BT4 3DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Publications		
Sale of goods	410	652

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Donations	-	500
Insurance	3,149	2,847
Book expenses	-	2,858
Bank fees	31	32
	<u>3,180</u>	<u>6,237</u>
Share of governance costs (see note 5)	1,260	-
	<u>4,440</u>	<u>6,237</u>

5 Governance costs allocated to activities

	2023 £	2022 £
Governance costs	1,260	-
Analysed between:		
Accountancy	1,260	-

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	16,502	410	(4,440)	12,472

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	22,087	652	(6,237)	16,502

9 Related party transactions

Transactions with related parties

During the year the charity did not enter into any transactions with related parties.

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Annual report

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to encourage those who have an interest in or already are involved in a life of Christian service and those who have an interest in public service as these were the two aspects of Lord Bannside's life.

It seeks to assist those who are students of the political history of our province and whose studies in particular take in the life of Lord Bannside. The Foundation was established as a living memorial to the life of Rt Hon Lord Bannside PC. It holds in trust his Library which is mainly a Theological collection of books, and it is inclusive of other artefacts, and personal papers kindly loaned by the family. It is housed in Bannside Library and is a reading library and not a lending library which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our focus has been on the following:

- 1 Recording Archive - specifically cassette collection.
- 2 Collation commenced of full recording archive.
- 3 Archiving of contents personal diary notebooks.

Recording archive.

This year we continued to focus on our Recording archive. With the reel-to-reel recordings completed, the full cassette section has also been finished. We are now collating the full archive and setting it up to best preserve the most fragile items as well as for accessibility.

Publication

Our next planned new publication is scheduled for the Autumn of 2025 to mark the first decade of Bannside Library and highlight the Foundations collection.

Personal Notebooks.

Having completed the Sermon Note Books archive, we have commenced work on the diary notebooks which, like the sermon notebooks, are on loan from the Paisley family. When completed, this archive will form an important part of the collection from an historical aspect. As yet it is not available for public use but we are able to display parts of the collection.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2023, the ratio of expenses to reserves is 1:3. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future plans

Archiving remains the main focus of our day to day work.

We are pleased, slowly but surely, that we are building the Foundation's collection into a system that will ultimately become more user friendly and extend what we have on offer to those who use Bannside Library and better enable us to support and facilitate those who emulate Lord Bannside's record of public service.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.



Ms R E K Paisley

Trustee

Dated: 11 October 2024



Mrs C J K Caldwell

Trustee

Dated: 11 October 2024

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Annual return

THE LORD BANNSIDE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD BANNSIDE FOUNDATION

I report to the trustees on my examination of the financial statements of The Lord Bannside Foundation (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of Independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

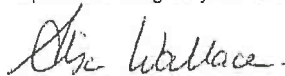
Independent examiner's statement

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 64 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Alison Wallace, FCA (ICAI)
IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 11 October 2024

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Accounts

Draft Financial Statements at 26 October 2023 at 08:39:04

Charity No. NIC106730 (Northern Ireland)

**THE LORD BANNSIDE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**IDS Chartered Accountants LLP
Chartered Accountants
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG**

THE LORD BANNSIDE FOUNDATION

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THE LORD BANNSIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E K Paisley Mrs S K Huddleston Mr I R K Paisley Mrs C J K Caldwell Rev K Paisley
Charity number	106730
Registered office	17 Cyprus Avenue BELFAST BT5 5NT
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Solicitors	Hewitt and Gilpin 14 - 16 James Street South BELFAST BT2 7GA

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to encourage those who have an interest in or already are involved in a life of Christian service and those who have an interest in public service as these were the two aspects of Lord Bannside's life.

It seeks to assist those who are students of the political history of our province and whose studies in particular take in the life of Lord Bannside. The Foundation was established as a living memorial to the life of Rt Hon Lord Bannside PC. It holds in trust his Library which is mainly a Theological collection of books, and it is inclusive of other artefacts, and personal papers kindly loaned by the family. It is housed in Bannside Library and is a reading library and not a lending library which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year we have focused on the following:

- 1 The Recording Archive - specifically Reel-to-Reel tapes
- 2 Publication of revised and updated material in a devotional book aimed at a female audience.
- 3 Archiving of Personal Notebooks - specifically Sermons.

Recording archive.

Work is now completed with regards the cataloguing of all the Reel- to- Reel material we hold.

This is now ready for digitisation when funding permits.

Attention is now on archiving material currently held in cassette for which also will require digitising.

Publication

In keeping with our aim of publishing new material from our archives, or republishing work which we have a demand for, we did so again this past year.

We also continue to donate one book for every ten purchased to either a person or an institution.

Personal Notebooks.

We have made considerable progress with this aspect of our archive and have in fact added to our collection of notebooks which are now also held in the Library.(All are on loan from the Paisley family.) Our attention is currently focused on the Sermon notebooks as we use the materials contained therein are more frequently on demand and used than the diary notebooks at this stage of our development of the collection.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2022, the ratio of expenses to reserves is 1:4. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Future plans

The archiving of our material remains centre stage of our day to day work.

Regarding our publication work, we are now focusing upon the 10th anniversary of the passing of Lord Bannside and preparing material for a commemorative book to mark this.

Through the archiving of materials we are continuing to widen the scope of material made available through the Bannside Library to those who use the Reading Room.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.

.....
Ms R E K Paisley

Trustee

Dated:

.....
Mrs C J K Caldwell

Trustee

Dated:.....

THE LORD BANNSIDE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LORD BANNSIDE FOUNDATION

I report to the trustees on my examination of the financial statements of The Lord Bannside Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of Independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 64 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Alison Wallace, FCA (ICAI)
IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG
Dated:

THE LORD BANNSIDE FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2022***

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Charitable activities	3	652	5,816
Interest received	4	-	15
Total income		652	5,831
<u>Expenditure on:</u>			
Charitable activities	5	6,237	28
Net (expenditure)/income for the year/ Net movement in funds		(5,585)	5,803
Fund balances at 1 January 2022		22,087	16,284
Fund balances at 31 December 2022		16,502	22,087

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LORD BANNSIDE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Cash at bank and in hand		16,502		22,087	
		<u>16,502</u>		<u>22,087</u>	
Net current assets			<u>16,502</u>		<u>22,087</u>
Income funds					
Unrestricted funds			16,502		22,087
			<u>16,502</u>		<u>22,087</u>
			<u>16,502</u>		<u>22,087</u>

The financial statements were approved by the Trustees on

.....
Ms R E K Paisley
Trustee

.....
Mrs C J K Caldwell
Trustee

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Lord Bannside Foundation is an unincorporated charity. The registered office is 102 North Road, Belfast, BT4 3DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE LORD BANNSIDE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****1 Accounting policies****(Continued)****Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	652	5,816
	<u> </u>	<u> </u>

4 Interest received

	Total Unrestricted funds	
	2022 £	2021 £
Interest receivable	-	15
	<u> </u>	<u> </u>

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Donations	500	-
Insurance	2,847	-
Book expenses	2,858	-
Bank fees	32	28
	<hr/>	<hr/>
	6,237	28
	<hr/>	<hr/>
	6,237	28
	<hr/> <hr/>	<hr/> <hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Related party transactions

Transactions with related parties

During the year the charity did not enter into any transactions with related parties.

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Annual report

Draft Financial Statements at 26 October 2023 at 08:39:04

Charity No. NIC106730 (Northern Ireland)

THE LORD BANNSIDE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

IDS Chartered Accountants LLP
Chartered Accountants
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

THE LORD BANNSIDE FOUNDATION

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THE LORD BANNSIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E K Paisley Mrs S K Huddleston Mr I R K Paisley Mrs C J K Caldwell Rev K Paisley
Charity number	106730
Registered office	17 Cyprus Avenue BELFAST BT5 5NT
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Solicitors	Hewitt and Gilpin 14 - 16 James Street South BELFAST BT2 7GA

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

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Achievements and performance

This year we have focused on the following:

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Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2022, the ratio of expenses to reserves is 1:4. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Future plans

The archiving of our material remains centre stage of our day to day work.

Regarding our publication work, we are now focusing upon the 10th anniversary of the passing of Lord Bannside and preparing material for a commemorative book to mark this.

Through the archiving of materials we are continuing to widen the scope of material made available through the Bannside Library to those who use the Reading Room.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.

.....
Ms R E K Paisley

Trustee

Dated:

.....
Mrs C J K Caldwell

Trustee

Dated:.....

THE LORD BANNSIDE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LORD BANNSIDE FOUNDATION

I report to the trustees on my examination of the financial statements of The Lord Bannside Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of Independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

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My role is to state whether any material matters have come to my attention giving me cause to believe:

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- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Alison Wallace, FCA (ICAI)
IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG
Dated:

THE LORD BANNSIDE FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2022***

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Charitable activities	3	652	5,816
Interest received	4	-	15
Total income		652	5,831
<u>Expenditure on:</u>			
Charitable activities	5	6,237	28
Net (expenditure)/income for the year/ Net movement in funds		(5,585)	5,803
Fund balances at 1 January 2022		22,087	16,284
Fund balances at 31 December 2022		16,502	22,087

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LORD BANNSIDE FOUNDATION**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	£	2022 £	£	2021 £
Current assets					
Cash at bank and in hand		16,502		22,087	
Net current assets			16,502		22,087
Income funds					
Unrestricted funds			16,502		22,087
			16,502		22,087

The financial statements were approved by the Trustees on

.....
Ms R E K Paisley
Trustee

.....
Mrs C J K Caldwell
Trustee

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Lord Bannside Foundation is an unincorporated charity. The registered office is 102 North Road, Belfast, BT4 3DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE LORD BANNSIDE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****1 Accounting policies****(Continued)****Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	652	5,816

4 Interest received

	Total Unrestricted funds	
	2022 £	2021 £
Interest receivable	-	15

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Donations	500	-
Insurance	2,847	-
Book expenses	2,858	-
Bank fees	32	28
	<hr/>	<hr/>
	6,237	28
	<hr/>	<hr/>
	6,237	28
	<hr/> <hr/>	<hr/> <hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Related party transactions

Transactions with related parties

During the year the charity did not enter into any transactions with related parties.

The Lord Bannside Foundation

Northern Ireland - Charity number 106730

Annual return

Draft Financial Statements at 26 October 2023 at 08:39:04

Charity No. NIC106730 (Northern Ireland)

**THE LORD BANNSIDE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**IDS Chartered Accountants LLP
Chartered Accountants
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG**

THE LORD BANNSIDE FOUNDATION

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THE LORD BANNSIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R E K Paisley Mrs S K Huddleston Mr I R K Paisley Mrs C J K Caldwell Rev K Paisley
Charity number	106730
Registered office	17 Cyprus Avenue BELFAST BT5 5NT
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Solicitors	Hewitt and Gilpin 14 - 16 James Street South BELFAST BT2 7GA

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to encourage those who have an interest in or already are involved in a life of Christian service and those who have an interest in public service as these were the two aspects of Lord Bannside's life.

It seeks to assist those who are students of the political history of our province and whose studies in particular take in the life of Lord Bannside. The Foundation was established as a living memorial to the life of Rt Hon Lord Bannside PC. It holds in trust his Library which is mainly a Theological collection of books, and it is inclusive of other artefacts, and personal papers kindly loaned by the family. It is housed in Bannside Library and is a reading library and not a lending library which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year we have focused on the following:

- 1 The Recording Archive - specifically Reel-to-Reel tapes
- 2 Publication of revised and updated material in a devotional book aimed at a female audience.
- 3 Archiving of Personal Notebooks - specifically Sermons.

Recording archive.

Work is now completed with regards the cataloguing of all the Reel- to- Reel material we hold.

This is now ready for digitisation when funding permits.

Attention is now on archiving material currently held in cassette for which also will require digitising.

Publication

In keeping with our aim of publishing new material from our archives, or republishing work which we have a demand for, we did so again this past year.

We also continue to donate one book for every ten purchased to either a person or an institution.

Personal Notebooks.

We have made considerable progress with this aspect of our archive and have in fact added to our collection of notebooks which are now also held in the Library.(All are on loan from the Paisley family.) Our attention is currently focused on the Sermon notebooks as we use the materials contained therein are more frequently on demand and used than the diary notebooks at this stage of our development of the collection.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. For 2022, the ratio of expenses to reserves is 1:4. As a result, the trustees are satisfied that the level of reserves is sufficient to fund the Charity's activities for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LORD BANNSIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Future plans

The archiving of our material remains centre stage of our day to day work.

Regarding our publication work, we are now focusing upon the 10th anniversary of the passing of Lord Bannside and preparing material for a commemorative book to mark this.

Through the archiving of materials we are continuing to widen the scope of material made available through the Bannside Library to those who use the Reading Room.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms R E K Paisley

Mrs S K Huddleston

Mr I R K Paisley

Mrs C J K Caldwell

Rev K Paisley

The trustees' report was approved by the Board of Trustees.

.....
Ms R E K Paisley

Trustee

Dated:

.....
Mrs C J K Caldwell

Trustee

Dated:.....

THE LORD BANNSIDE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LORD BANNSIDE FOUNDATION

I report to the trustees on my examination of the financial statements of The Lord Bannside Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and

state whether particular matters have come to my attention.

Basis of Independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 64 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Alison Wallace, FCA (ICAI)
IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG
Dated:

THE LORD BANNSIDE FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2022***

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Charitable activities	3	652	5,816
Interest received	4	-	15
Total income		652	5,831
<u>Expenditure on:</u>			
Charitable activities	5	6,237	28
Net (expenditure)/income for the year/ Net movement in funds		(5,585)	5,803
Fund balances at 1 January 2022		22,087	16,284
Fund balances at 31 December 2022		16,502	22,087

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LORD BANNSIDE FOUNDATION**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	£	2022 £	£	2021 £
Current assets					
Cash at bank and in hand		16,502		22,087	
Net current assets			16,502		22,087
Income funds					
Unrestricted funds			16,502		22,087
			16,502		22,087

The financial statements were approved by the Trustees on

.....
Ms R E K Paisley
Trustee

.....
Mrs C J K Caldwell
Trustee

THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Lord Bannside Foundation is an unincorporated charity. The registered office is 102 North Road, Belfast, BT4 3DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

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Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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THE LORD BANNSIDE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****1 Accounting policies****(Continued)*****Basic financial assets***

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THE LORD BANNSIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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