



GLENCAIRN COMMUNITY PROJECT

(a company limited by guarantee)

DIRECTORS' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

**Glencairn Community Project
Directors' Report and Financial Statements
For the Year Ended 30 September 2024**

Contents

Company Information

Directors' Report

Accountants' Report

Income Statement

Statement of Financial Position

Notes to the financial statements

Glencairn Community Project
Directors' Report and Financial Statements
For the Year Ended 30 September 2024

Directors

Miss Sonia Dickson
Mr Thomas Gordon
Mrs Ann Rankin
Mrs Elizabeth Milligan
Ms Naomi Thompson
Mrs Christina Tinsley
Mrs Linda Lily McReavie
Miss Lydia Miskimmin

Secretary

Miss Sonia Dickson

Treasurer

Mr Thomas Gordon

Company Number

NI648059

Registered Office

200-204 Forthriver Road
Belfast
BT13 3TH

Accountants

JH Business Services
13 Fernhill Heights
Belfast
BT13 3PP

Bankers

Danske Bank Ltd
Donegall Square West
Belfast
BT1 6JS

Solicitors

Phil Nichols Associates
54 Orchardville Gardens
Belfast
BT10 OJX

Glencairn Community Project
Directors' Report
For the Year Ended 30 September 2024

The directors present their report and the financial statement for the year ended 30 September 2024.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statement in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statement for each financial year. Under that law the directors have elected to prepare the financial statement in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). Under company law the directors must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statement the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgement and accounting estimates that are reasonable and prudent.
- Prepare the financial statement on the going concern unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and the other irregularities.

Review of Business

The Trustees present their Annual Report and Financial Statements for the period 1 October 2023 to 30th September 2024 including a Balance Sheet as at that date.

Reference and Administrative Details

Glencairn Community Project
c/o 200-204 Forthriver Road
Belfast
BT13 3TH

Registered Charity in Northern Ireland (NIC106673) since 26th September 2017
Registered Private Limited Company (NI648059) since 15th September 2017

Principal Office Bearers

Chairperson Miss Lydia Miskimmin
Secretary Miss Sonia Dickson
Treasurer Mr Thomas Gordon

**Glencairn Community Project
Directors' Report (continued)
For the Year Ended 30 September 2024**

Structure and Management

The Board

The board members are principally but not exclusively residents of the Glencairn area or have strong links to the area. It operates according to its Articles of Association (22nd August 2016). In the past year it has met as a board 20 times. All meetings were face-to-face but also with Zoom to accommodate any with health concerns or other difficulty travelling to a meeting. Sub-groups have convened on other occasions, such as at online meetings with local councillors and Belfast City Council (BCC) officers.

Description and Purpose

The Glencairn Community Project (GCP) is located in the Glencairn area of Belfast, which is officially recognised as being in the 6% of most socially deprived areas in Northern Ireland. There is no suitable community building to meet the needs of the local population of about 3,000. Building on ideas developed over the past two decades, in 2016 some members of the Saint Andrews Community Action Group and members of the Glencairn Residents Group came together with a number of independent people to form the GCP.

The GCP has two main aims: To advance community development for the benefit of the inhabitants in the Glencairn and surrounding area, through the provision and management of a centre which will provide space and facilities for community and voluntary organisations and by any other charitable means as the directors consider appropriate.

To provide facilities for recreation or other programmes with the object of improving the conditions of life for those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances have need of such facilities.

Achievements and performance

In 2024 we gained new members: Lydia Miskimmin who is also a Director/Trustee and four new members have joined as committee members: Julie McCullough, Rowan Davison, Jennifer Cole and Jennifer Taylor.

Funding for the build currently includes 500K from the Belfast City Council BIF Fund and 200K from the Belfast City Council NRF fund. The Board and other interested stakeholder (Belfast City Council and The Northern Ireland Housing Executive and elected representatives) remain committed to the development of a centre in Glencairn. We have completed work with C3 solutions and Belfast City Council Officers to put together a new business case and develop new design drawings for the community hub. This work also established new parameters for the build project as a whole. We are negotiating with NIHE for the transfer of land to the Board. Alongside this work the group have been applying for and securing small pots of funding for community programmes. In 2024 into 2025 focus will be on securing larger pots of funding for both programmes and fixtures and fittings for the centre as well as exploring funding options to employ a centre manager.

Smaller Funding pots have predominantly been used for events which encourage community engagement with the focus being on raising the groups profile in the community as a whole and providing opportunities to update the community on the build project and next steps moving forward. For these events the group have made conscious effort to work collaboratively with other groups and settings within the community: Glencairn City Mission, St Andrews Church, Harmony Primary School and several care homes.

The Board remain committed to providing a purpose built centre within Glencairn and are dedicated to fulfilling our aims to the community.

**Glencairn Community Project
Directors' Report (continued)
For the Year Ended 30 September 2024**

Public Benefit Statement

The GCP meets the public benefit requirement by providing benefit to the general public, particularly but not exclusively, the residents of the Glencairn estate.

The direct benefits which flow have been in the training and education in mental health, particularly for local children. This was supported by the BCC's Community Support Recovery Grant.

The benefits are also demonstrated through the extensive collaboration between GCP, BCC, EA and local councillors.

The beneficiaries of the GCP's purposes have been members of the general public drawn, largely but not exclusively, from the Glencairn estate.

Private Benefit

There have been no private benefits to the trustees of GCP.

Compliance with the Charity Commission's Guidance

In setting the GCP's objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Financial Review

The GCP had modest income between 1 October 2023 and 30 September 2024. The trustees are satisfied with the financial position at the year end. The Charity needs to continually seek out new sources of grant income.

Directors

The directors who held office during the year were as follows:

Ms Naomi Thompson
Miss Sonia Dickson
Mr Thomas Gordon
Mrs Elizabeth Milligan
Mrs Ann Rankin

Mrs Christina Tinsley
Mrs Linda Lily McReavie
Miss Lydia Miskimmin

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of The Companies act 2006

On Behalf of the Board

Sonia Dickson (Secretary)

Glencairn Community Project
Directors' Report (continued)
For the Year Ended 30 September 2024

Independent Examiners Report to the directors on the preparation of the unaudited statutory accounts of Glencairn Community Project For the Period October 2023 to 30 September 2024

I report to the trustees on my examination of the accounts of the charitable company For the Period October 2023 to 30 September 2024.

Responsibilities and basis of report

As the charity Trustees (and also the Directors for the purpose of company law) we are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 65(2) of the Charities' Act (Northern Ireland) 2008 and that an independent examination is not needed.

Having satisfied myself that the accounts of the Company are not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- Examine the Accounts under section 65 of the 2008 Act
- Follow the procedure laid down in the general directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- To state whether particular matter have come to my attention

For the financial year 2023 to 2024 the company was entitled to exemptions under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination of accounts to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1st June 2025

Jennifer Hislop BA Hons

JH Business Services

Glencairn Community Project
Income Statement
For the Year Ended 30 September 2024

	Notes	Sep 24	Sep 23
INCOME & ENDOWMENTS FROM:			
Grants	3	2000.00	167.00
Donations	4	335.00	310.00
Other Income			
TOTAL INCOME		2335.00	477.00
EXPENDITURE			
Charitable activities		560.00	0.00
Administrative Expenses		72.65	1715.40
		632.65	1715.40
NET INCOME/(EXPENDITURE) FOR THE FINANICAL YEAR		1702.35	(1238.45)

Glencairn Community Project
Statement of Financial Position
For the Year Ended 30 September 2024

	Notes	Sep 24	Sep 23
CURRENT ASSETS			
Cash at Bank		<u>239.88</u>	<u>42.40</u>
		239.88	42.40
Creditors: Amounts Falling Due within one Year		(0)	(0)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239.88</u>	<u>42.40</u>
UNRESRICTED RESERVES			
Unrestricted reserves for year		197.48	(1238.42)
Unrestricted reserves BF		<u>42.40</u>	<u>1280.82</u>
		<u>239.88</u>	<u>42.40</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended September 2024 in accordance with Section 476 of the Companies Act.

The trustees acknowledge their responsibility for:

- (a) Ensuring that the charitable company keeps accounting records that company with Section 386 and 387 of the Companies Act 2006 and:
- (b) Preparing financial statements that give a true and fair view state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to charitable small companies.

The finance statements were approved and authorised for issue by the Board of Trustees on 1st June 2025.

Miss Lydia Miskimmon

Director

1st June 2024

Glencairn Community Project
Notes Financial Statements
For the Year Ended 30 September 2024

1. Accounting Principles

1.1 Basis of Preparation of Financial Statements

The financial statement has been prepared under the historical cost convention, except for investment which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounting in accordance with the Financial Reporting Standard 102 of the Financial Reporting Standard applicable in the UK and ROI (FRS 102), and Companies Act 2006.

Glencairn Community Project meets the definition of a public entity under FRS102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy notes.

2. Average Number of Employees

The average number of employees, including directors during the year was: 0

3. Grants:	Community Foundation Grant	£2000.00
-------------------	----------------------------	----------

4. Donations:	Glencairn Residents Group	£335.00
----------------------	---------------------------	---------

5. Creditors: Amounts falling due in one year	N/A
--	------------